

Valuation as at 29 February 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
10X Genomics Inc Class A	US88025U1097	97,759	3,597,519	0.5
Abiomed CVR Line	US003CVR0169	46,908	0	0.0
Affirm Holdings Inc Class A	US00827B1061	153,260	4,539,825	0.6
Affirm Holdings Inc Class B - converted at IPO	DM00032L	197,667	5,855,237	0.8
Airbnb Inc Class B Common	US0090661010	30,762	3,826,069	0.5
Alnylam Pharmaceuticals	US02043Q1076	45,264	5,401,837	0.8
Amazon.com	US0231351067	258,931	36,145,331	5.1
Aurora Innovation Class A Common	US0517741072	503,066	1,002,195	0.1
Aurora Innovation Inc Class B Common	N/A	704,785	1,404,054	0.2
Chewy	US16679L1098	246,231	3,431,798	0.5
Cloudflare Inc	US18915M1071	214,294	16,666,464	2.4
CoStar Group	US22160N1090	176,324	12,127,110	1.7
Coursera Inc	US22266M1045	478,421	6,074,107	0.9
Datadog	US23804L1035	101,843	10,570,353	1.5
Denali Therapeutics	US24823R1059	229,024	3,579,434	0.5
Doordash Inc	US25809K1051	207,381	20,397,916	2.9
Doximity Inc	US26622P1075	144,685	3,227,804	0.5
Duolingo Inc	US26603R1068	71,812	13,568,179	1.9
Ginkgo Bioworks Holdings Inc	US37611X1000	2,269,876	2,727,548	0.4
Guardant Health Inc	US40131M1099	219,269	3,290,032	0.5
Hashicorp Inc	US4181001037	166,346	3,423,049	0.5
Inspire Medical Systems	US4577301090	48,796	6,899,989	1.0
Insulet	US45784P1012	41,413	5,363,605	0.8
Lemonade Inc	US52567D1072	160,329	2,055,841	0.3
Meta Platforms Inc	US30303M1027	65,825	25,466,696	3.6
Moderna Inc	US60770K1079	194,193	14,160,530	2.0
Netflix Inc	US64110L1061	46,742	22,251,550	3.2
NVIDIA	US67066G1040	75,752	47,317,228	6.7
Oddity	IL0011974909	252,386	8,389,922	1.2
Penumbra Inc	US70975L1070	21,459	3,975,416	0.6
Pinterest	US72352L1061	332,897	9,655,710	1.4
Recursion Pharmaceuticals Inc	US75629V1044	292,840	3,111,403	0.4
Rivian Automotive Inc	US76954A1034	129,269	1,155,803	0.2
Roblox	US7710491033	228,752	7,210,042	1.0
Roku	US77543R1023	99,220	4,952,568	0.7
Samsara	US79589L1061	140,626	3,836,518	0.5
Sana Biotechnology Inc	US7995661045	211,872	1,678,294	0.2
Shopify 'A'	CA82509L1076	617,371	37,268,232	5.3
Snowflake Inc	US8334451098	54,218	8,069,586	1.1
Sprout Social	US85209W1099	108,771	5,307,203	0.8
Sweetgreen	US87043Q1085	389,843	3,926,321	0.6

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Tesla Inc	US88160R1014	123,841	19,748,770	2.8
The Trade Desk	US88339J1051	504,684	34,060,534	4.8
Twilio Inc	US90138F1021	86,806	4,087,249	0.6
Warby Parker Inc	US93403J1060	264,334	2,655,983	0.4
Watsco Inc	US9426222009	28,561	8,889,031	1.3
Wayfair Inc	US94419L1017	140,901	6,637,646	0.9
Workday Inc	US98138H1014	75,349	17,532,886	2.5
YETI Holdings	US98585X1046	117,001	3,793,202	0.5
Total Listed Equities			480,313,619	68.2

Private Company Investments - excluding Fixed Interest

Away (JRSK Inc) Series D Pref.		1,318,549	0.2
Away (JRSK Inc) Series Seed Pref.		611,696	0.1
BillionToOne, Inc Series C Pref.		3,612,356	0.5
Blockstream Corporation Inc Series B-1 Pref.		410,567	0.1
Brex Inc Series D Pref.		8,854,693	1.3
Brex Inc. Class B Common		9,411,406	1.3
Capsule Corp Series 1-D Pref.		724,450	0.1
Capsule Corp Series E Pref.		447,656	0.1
Convoy, Inc Common stock		0	0.0
Convoy, Inc Series D Pref.		0	0.0
Convoy, Inc Series E Preferred		0	0.0
Databricks, Inc. Series H Pref.		13,227,890	1.9
Databricks, Inc. Series I Pref.		493,492	0.1
Discord Inc Series I Pref.		11,053,043	1.6
Epic Games, Inc		6,784,774	1.0
Faire Wholesale, Inc		4,680,577	0.7
Faire Wholesale, Inc Series F Pref.		5,115,073	0.7
Faire Wholesale, Inc Series G Pref.		3,767,820	0.5
Honor Technology, Inc Series D Pref.		1,431,338	0.2
Honor Technology, Inc Series E Pref.		620,550	0.1
Indigo Agriculture, Inc Class A Common		130,738	0.0
Lyra Health, Inc Series E Pref.		7,610,524	1.1
Lyra Health, Inc Series F Pref.		1,774,944	0.3
Niantic Inc Series C Pref.		3,107,581	0.4
Nuro, Inc. Series C Pref.		2,319,322	0.3
Nuro, Inc. Series D Pref.		1,822,227	0.3
PsiQuantum Series D Pref.		3,688,036	0.5
Snyk Limited Ordinary Shares		4,143,683	0.6
Snyk Limited Series F Pref.		6,944,437	1.0
Solugen, Inc. Series C-1 Pref.		5,962,801	0.8
Solugen, Inc. Series D Pref.		2,893,018	0.4
Space Exploration Technologies Corp Class A Common		2,930,053	0.4

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Space Exploration Technologies Corp Class C Common			904,091	0.1
Space Exploration Technologies Corp Series J Pref.			24,736,361	3.5
Space Exploration Technologies Corp Series K Pref.			5,637,725	0.8
Space Exploration Technologies Corp Series N Pref.			14,200,134	2.0
Stripe, Inc Class B Common			2,429,196	0.3
Stripe, Inc Series G Pref.			11,829,608	1.7
Stripe, Inc Series H Pref.			1,441,422	0.2
Stripe, Inc Series I Pref.			11,526,429	1.6
Tanium, Inc. Class B Common			5,079,848	0.7
Thumbtack Inc Class A Common			2,621,839	0.4
Thumbtack Inc Series A Pref.			187,240	0.0
Thumbtack Inc Series B Pref.			12,700	0.0
Thumbtack Inc Series C Pref.			54,682	0.0
Thumbtack Inc Series I Pref.			1,323,252	0.2
Workrise Technologies Inc Series D Pref.			2,177,490	0.3
Workrise Technologies Inc Series D-1 Pref.			483,904	0.1
Workrise Technologies Inc Series E Pref.			2,269,143	0.3
Zipline International Inc Series C Pref.			8,594,210	1.2
Zipline International Inc Series E Pref.			4,869,827	0.7
Zipline International Inc Series F Pref.			790,532	0.1
Total Private Company Investments - excluding Fixed Interest			217,062,927	30.8
Private Company Investments - Fixed Interest				
Away (JRSK Inc) Convertible Promissory Note		1,500,000	1,063,797	0.2
BillionToOne Inc. Promissory Note		2,000,000	1,664,888	0.2
Convoy, Inc Convertible Loan Note		500,000	0	0.0
Honor Technology, Inc Subord Conv Promissory Note		252,036	199,246	0.0
JRSK Inc (Away) Convertible Promissory Note 2021		1,500,000	1,063,797	0.2
Total Private Company Investments - Fixed Interest			3,991,728	0.6
Total Net Liquid Assets			2,472,243	0.4
Total Assets			703,840,517	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.