

Baillie Gifford Worldwide Pan-European Fund

28 February 2023 B Class factsheet - Marketing communication

Awards and Ratings - As at 31 January 2023

Overall Morningstar Rating TM



Class B Acc in EUR. Overall rating among 457 EAA Fund Europe Flex-Cap Equity funds as at 31-JAN-2023.



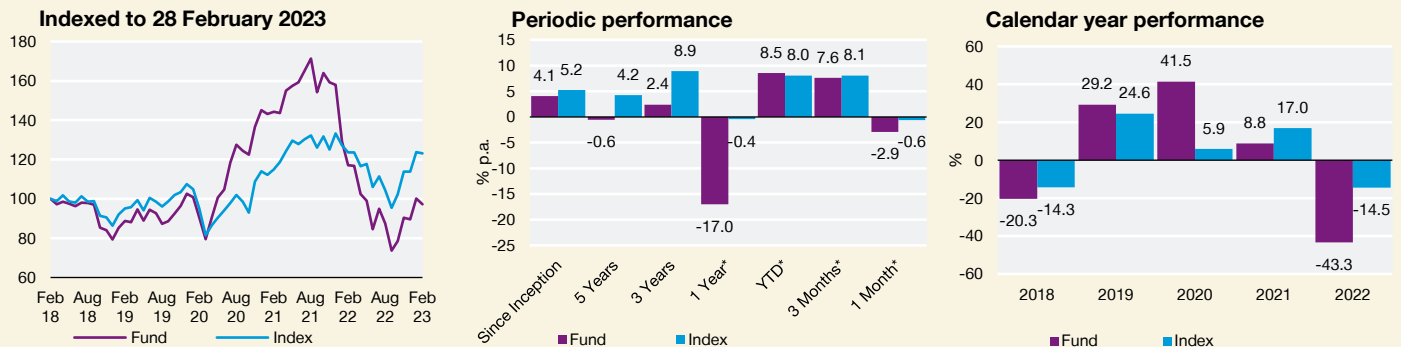
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Investment proposition

The Worldwide Pan European Fund aims to produce long-term returns by investing in a concentrated portfolio of European stocks, constructed with little regard to the index. The Fund adopts a long-term time horizon of five years and beyond and positioning is based on bottom-up stock selection. Along with our growth investment philosophy we look for companies that meet our environmental, social and governance criteria by applying exclusions from certain industries and those that are inconsistent with the United Nations Global Compact Principles for Business.

Performance overview – US dollars - Past performance does not predict future returns



Source: StatPro, MSCI. As at 28 February 2023. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI Europe Index, calculated using close to close. *Not annualised. Share class inception date: 27 May 2013.

Portfolio overview

Fund facts

Fund launch date	20 March 2013
Fund size	\$126.4m
Index	MSCI Europe Index
Active share	93%
Annual turnover	16%
Number of stocks	48
Stocks (guideline range)	30-50
Fund SFDR Rating	Article 8*
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	EUR

*This fund commits to investing in sustainable investments and considers adverse impacts

Top ten holdings

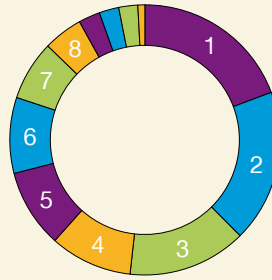
Holdings	% of Total assets
1 Prosus	5.2
2 Richemont	4.3
3 Games Workshop	3.5
4 Avanza Bank	3.4
5 Schibsted	3.1
6 Ryanair	2.9
7 Kering	2.8
8 Topicus.com	2.8
9 Zalando	2.8
10 Atlas Copco	2.7

Key Decision Makers

Name	Baillie Gifford years' experience	Industry years' experience
Stephen Paice	18	18
Chris Davies	11	11

Sector weights

	Fund (%)	Index (%)	Relative (%)
Consumer Discretionary	28.0	11.0	17.0
Information Technology	17.2	7.2	10.0
Industrials	23.1	14.7	8.4
Communication Services	9.6	3.4	6.2
Materials	2.1	7.2	-5.0
Financials	10.9	17.8	-6.9
Health Care	7.2	14.9	-7.7
Consumer Staples	0.9	12.4	-11.4
Cash	0.8	0.0	0.8

Geographical Exposure

	Fund (%)
1 Netherlands	19.3
2 Sweden	18.3
3 UK	14.2
4 Germany	9.9
5 France	9.4
6 Switzerland	9.1
7 Norway	7.2
8 Ireland	4.7
9 Italy	2.6
10 Denmark	2.4
11 Poland	2.3
12 Cash	0.8

Charges

	Inception date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
US dollar								
Class B USD Acc	27 May 2013	IE00B9XQK303	BGWPEBU ID	B9XQK30	A2PXDG	21580521	0.65	0.55
euro								
Class B EUR Acc	20 March 2013	IE00B9103N50	BGWPEBA ID	B9103N5	A2AF53	21899945	0.65	0.55
sterling								
Class B GBP Acc	03 April 2018	IE00BG0PVQ91	BGWPBGA ID	BG0PVQ9	A2QC3M	41255200	0.65	0.55
Swiss franc								
Class B CHF Acc	07 October 2020	IE00BN15WY25	BAGWPBC ID	BN15WY2	A2QGSW	57110562	0.65	0.55

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Periodic performance

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since inception
US dollar								
Class B USD Acc (%)	-2.9	7.6	8.5	-17.0	2.4	-0.6	N/A	4.1
Index (%)	-0.6	8.1	8.0	-0.4	8.9	4.2	N/A	5.2
euro								
Class B EUR Acc (%)	-0.9	5.1	9.0	-12.5	3.8	2.3	N/A	6.5
Index (%)	1.8	4.9	8.7	5.4	10.2	7.2	N/A	7.7
sterling								
Class B GBP Acc (%)	-0.9	7.1	8.1	-8.0	4.7	N/A	N/A	3.4
Index (%)	1.1	6.3	7.3	10.3	10.9	N/A	N/A	7.9
Swiss franc								
Class B CHF Acc (%)	-1.7	6.3	10.3	-15.4	N/A	N/A	N/A	-9.7
Index (%)	1.4	6.3	9.4	1.7	N/A	N/A	N/A	10.0

Calendar year performance

	December 2018	December 2019	December 2020	December 2021	December 2022
US dollar					
Class B USD Acc (%)	-20.3	29.2	41.5	8.8	-43.3
Index (%)	-14.3	24.6	5.9	17.0	-14.5
euro					
Class B EUR Acc (%)	-16.6	31.8	29.2	17.9	-39.7
Index (%)	-10.0	26.9	-2.8	25.9	-8.9
sterling					
Class B GBP Acc (%)	N/A	25.2	36.3	10.0	-36.3
Index (%)	N/A	19.8	2.7	18.0	-3.8
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	N/A	12.6	-42.5
Index (%)	N/A	N/A	N/A	20.6	-13.2

Discrete performance

	31/12/17-31/12/18	31/12/18-31/12/19	31/12/19-31/12/20	31/12/20-31/12/21	31/12/21-31/12/22
US dollar					
Class B USD Acc (%)	-20.3	29.2	41.5	8.8	-43.3
Index (%)	-14.3	24.6	5.9	17.0	-14.5
euro					
Class B EUR Acc (%)	-16.6	31.8	29.2	17.9	-39.7
Index (%)	-10.0	26.9	-2.8	25.9	-8.9
sterling					
Class B GBP Acc (%)	N/A	25.2	36.3	10.0	-36.3
Index (%)	N/A	19.8	2.7	18.0	-3.8
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	N/A	12.6	-42.5
Index (%)	N/A	N/A	N/A	20.6	-13.2
<hr/>					
	31/12/12-31/12/13	31/12/13-31/12/14	31/12/14-31/12/15	31/12/15-31/12/16	31/12/16-31/12/17
US dollar					
Class B USD Acc (%)	N/A	-6.5	8.3	-2.0	33.0
Index (%)	N/A	-5.7	-2.3	0.2	26.2
euro					
Class B EUR Acc (%)	N/A	5.9	20.4	1.1	17.4
Index (%)	N/A	7.4	8.8	3.2	10.9

Source: StatPro, MSCI. As at 28 February 2023. Net of fees. 10am prices. Index: MSCI Europe Index, calculated using close to close. *Not annualised. Hedged share classes shown against the index in the base currency.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.

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(Europe) Limited.

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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund's concentrated portfolio relative to similar funds may result in large movements in the share price in the short term.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

The Fund invests according to sustainable and responsible investment criteria which means it cannot invest in certain sectors and companies. The universe of available investments will be more limited than other funds that do not apply such criteria/ exclusions, therefore the Fund may have different returns than a fund which has no such restrictions. Data used to apply the criteria may be provided by third party sources and is based on backward-looking analysis and the subjective nature of non-financial criteria means a wide variety of outcomes are possible. There is a risk that data provided may not adequately address the underlying detail around material non-financial considerations.

Please consider all of the characteristics and objectives of the fund as described in the Key Information Document (KID) and prospectus before making a decision to invest in the Fund. For more information on how sustainability issues, such as climate change are considered, see bailliegifford.com.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at bailliegifford.com.

Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

Awards and Ratings

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Target market

The Fund is suitable for all investors seeking a fund that aims to deliver capital growth over a long-term investment horizon, with a focus on sustainability. The Fund considers sustainability preferences through a minimum proportion of sustainable investments and the qualitative consideration of principal adverse impacts using an exclusionary approach. The investor should be prepared to bear losses. The Fund is compatible for mass market distribution. The Fund may not be suitable for investors who are concerned about short term volatility and performance, seeking a regular source of income and investing for less than five years. The Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

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Denmark: The Danish Financial Supervisory Authority has received proper notification of the marketing of units or shares in the Fund to investors in Denmark in accordance with the Danish Investment Associations Act and the executive orders issued pursuant thereto.

Isle of Man: In the Isle of Man the Fund is not subject to any form of regulation or approval in the Isle of Man. This document has not been registered or approved for distribution in the Isle of Man and may only be distributed in or into the Isle of Man by a person permitted under Isle of Man law to do so and in accordance with the Isle of Man Collective Investment Schemes Act 2008 and regulations made thereunder. BGE is not regulated or licensed by the Isle of Man Financial Services Authority and does not carry on business in the Isle of Man.

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Jersey: In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

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