

Baillie Gifford Worldwide Asia ex Japan Fund

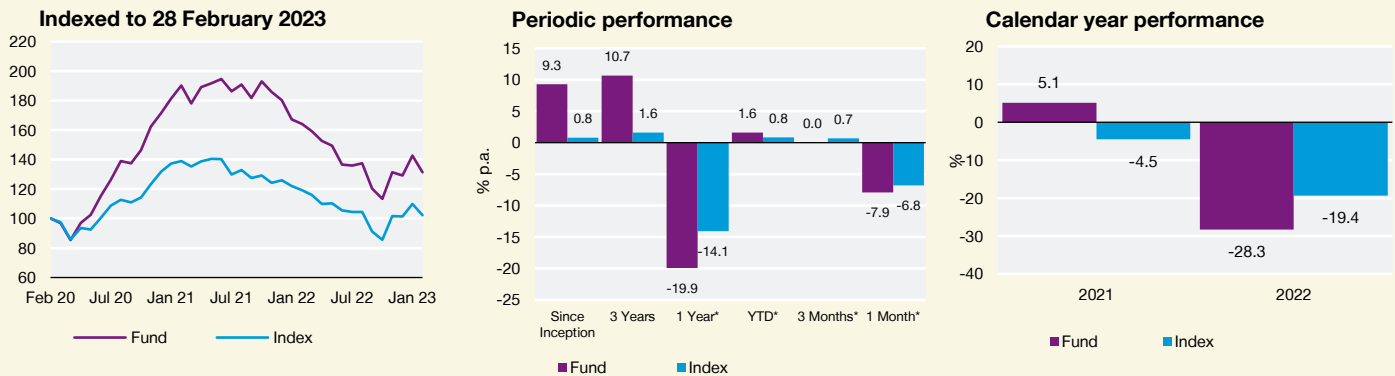
28 February 2023 B Class factsheet - Marketing communication



Investment proposition

The Fund is positioned as a long-term Asian (ex Japan) growth fund. Our aim is to identify quality companies that will outperform over a 5 year (or longer) time horizon. We have a strong preference for growth. The Fund is relatively index and sector agnostic, as we primarily focus on finding the best long-term Asian (ex Japan) investments irrespective of their country or sector. The Fund benefits from Baillie Gifford's substantial global investment resources, helping to produce a portfolio that typically holds 50-100 stocks with low turnover.

Performance overview – US dollars - Past performance does not predict future returns



Source: StatPro, MSCI. As at 28 February 2023. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI All Country Asia ex Japan Index, calculated using close to close. *Not annualised. Share class inception date: 03 February 2020.

Portfolio overview

Fund facts

Fund launch date	03 February 2020
Fund size	\$47.1m
Index	MSCI All Country Asia ex Japan Index
Active share	79%
Annual turnover	24%
Number of stocks	79
Stocks (guideline range)	50-100
Fund SFDR Rating	Article 6
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

Top ten holdings

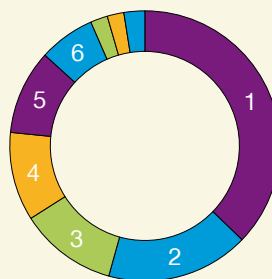
Holdings	% of Total assets
1 TSMC	4.8
2 Reliance Industries	3.8
3 Ping An Insurance	3.4
4 Merdeka Copper Gold	3.3
5 Samsung SDI	3.2
6 JD.com	2.7
7 CNOOC	2.6
8 Samsung Electronics	2.5
9 ICICI Bank	2.5
10 Zijin Mining	2.4

Emerging Markets Team

Name	Baillie Gifford years' experience	Industry years' experience
Roderick Snell	17	17
Ben Durrant	6	11

Sector weights

	Fund (%)	Index (%)	Relative (%)
Materials	13.2	5.5	7.7
Energy	7.5	3.5	4.0
Consumer Discretionary	18.4	14.5	4.0
Industrials	7.3	6.6	0.7
Real Estate	4.2	3.9	0.3
Financials	20.3	21.1	-0.8
Health Care	1.3	3.9	-2.6
Information Technology	19.5	22.8	-3.3
Communication Services	5.5	10.3	-4.8
Consumer Staples	0.3	5.3	-5.0
Cash	2.5	0.0	2.5

Geographical Exposure

	Fund (%)
1 China	37.2
2 India	17.1
3 South Korea	11.7
4 Taiwan	10.6
5 Indonesia	10.1
6 Vietnam	6.7
7 Singapore	2.1
8 Others	2.0
9 Cash	2.5

Charges

	Inception date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
US dollar								
Class B USD Acc	03 February 2020	IE00BZ00WK81	BGWJBBU ID	BZ00WK8	A2PSJT	52428135	0.80	0.65
euro								
Class B EUR Acc	03 February 2020	IE00BZ00WJ76	BGWJBBE ID	BZ00WJ7	A2PSJS	52428134	0.80	0.65
Swiss franc								
Class B CHF Acc	29 October 2020	IE00BN15WT71	BAAEJBC ID	BN15WT7	A2QGSR	57092384	0.80	0.65

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Periodic performance

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since inception
US dollar								
Class B USD Acc (%)	-7.9	0.0	1.6	-19.9	10.7	N/A	N/A	9.3
Index (%)	-6.8	0.7	0.8	-14.1	1.6	N/A	N/A	0.8
euro								
Class B EUR Acc (%)	-6.0	-2.3	2.1	-15.6	12.2	N/A	N/A	10.8
Index (%)	-4.6	-2.2	1.5	-9.0	2.8	N/A	N/A	2.1
Swiss franc								
Class B CHF Acc (%)	-6.8	-1.2	3.3	-18.6	N/A	N/A	N/A	-3.5
Index (%)	-4.9	-0.9	2.2	-12.2	N/A	N/A	N/A	-4.4

Calendar year performance

	December 2018	December 2019	December 2020	December 2021	December 2022
US dollar					
Class B USD Acc (%)	N/A	N/A	N/A	5.1	-28.3
Index (%)	N/A	N/A	N/A	-4.5	-19.4
euro					
Class B EUR Acc (%)	N/A	N/A	N/A	13.9	-23.8
Index (%)	N/A	N/A	N/A	2.8	-14.1
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	N/A	8.8	-27.5
Index (%)	N/A	N/A	N/A	-1.5	-18.1

Discrete performance

	31/12/17-31/12/18	31/12/18-31/12/19	31/12/19-31/12/20	31/12/20-31/12/21	31/12/21-31/12/22
US dollar					
Class B USD Acc (%)	N/A	N/A	N/A	5.1	-28.3
Index (%)	N/A	N/A	N/A	-4.5	-19.4
euro					
Class B EUR Acc (%)	N/A	N/A	N/A	13.9	-23.8
Index (%)	N/A	N/A	N/A	2.8	-14.1
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	N/A	8.8	-27.5
Index (%)	N/A	N/A	N/A	-1.5	-18.1

Source: StatPro, MSCI. As at 28 February 2023. Net of fees. 10am prices. Index: MSCI All Country Asia ex Japan Index, calculated using close to close. *Not annualised.

Hedged share classes shown against the index in the base currency.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.

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BGE provides investment management and advisory services to European (excluding UK) clients. It was incorporated in Ireland in May 2018. BGE is authorised by the Central Bank of Ireland as an AIFM under the AIFM Regulations and as a UCITS management company under the UCITS Regulation. BGE is also authorised in accordance with Regulation 7 of the AIFM Regulations, to provide management of portfolios of investments, including Individual Portfolio Management ("IPM") and Non-Core Services. BGE has been appointed as UCITS management company to the following UCITS umbrella company; Baillie Gifford Worldwide Funds plc. Through its MiFID passport, it has established Baillie Gifford Investment Management (Europe) Limited (Frankfurt Branch) to market its investment management and advisory services and distribute Baillie Gifford Worldwide Funds plc in Germany. Similarly, it has established Baillie Gifford Investment Management (Europe) Limited (Amsterdam Branch) to market its investment management and advisory services and distribute Baillie Gifford Worldwide Funds plc in The Netherlands. Baillie Gifford Investment Management (Europe) Limited also has a representative office in Zurich, Switzerland pursuant to Art. 58 of the Federal Act on Financial Institutions ("FinIA"). The representative office is authorised by the Swiss Financial Market Supervisory Authority (FINMA). The representative office does not constitute a branch and therefore does not have authority to commit Baillie Gifford Investment Management

(Europe) Limited.

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Baillie Gifford International LLC, BGE and BGA are a wholly owned subsidiaries of Baillie Gifford Overseas Limited.

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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets where difficulties in trading could arise, resulting in a negative impact on the value of your investment. The Fund's investment in frontier markets may increase this risk.

The Fund's concentrated portfolio relative to similar funds may result in large movements in the share price in the short term.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at bailliegifford.com.

Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

Target market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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Chile: In Chile (i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Comisión para el Mercado Financiero (CMF) de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

Denmark: The Danish Financial Supervisory Authority has received proper notification of the marketing of units or shares in the Fund to investors in Denmark in accordance with the Danish Investment Associations Act and the executive orders issued pursuant thereto.

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Jersey: In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

Peru: The Fund has not and will not be registered in the Public Registry of the Capital Market (Registro Público del Mercado de Valores) regulated by the Superintendency of the Capital Market (Superintendencia del Mercado de Valores - "SMV"). Therefore, neither this document, nor any other document related to the program has been submitted to or reviewed by the SMV. The Fund will be placed through a private offer aimed exclusively at institutional investors. Persons and/or entities that do not qualify as institutional investors should refrain from participating in the private offering of the Fund.

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Switzerland: In Switzerland this document is directed only at qualified investors (the "Qualified Investors"), as defined in the Swiss Collective Investment Schemes Act of 23 June 2006, as amended ("CISA") and its implementing ordinance. The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC and is domiciled in Ireland. The Swiss representative is UBS Fund Management (Switzerland) AG, Aeschchenplatz 6, 4052 Basel. The Swiss paying agent is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich. The documents of the Company, such as the Partial Prospectus for Switzerland, the Articles of Association, the Key Information Documents (KIDs), and the financial reports can be obtained free of charge from the Swiss representative. For the shares of the Fund distributed to qualified investors in Switzerland, the place of jurisdiction is Basel. Each time performance data is published, it should be noted that the past performance is no indication of current or future performance, and that it does not take account of the commissions and costs incurred on the issue and redemption of shares.

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