

# Baillie Gifford Worldwide Diversified Return Euro Fund

## 31 January 2023 B Class factsheet - Marketing communication

**Awards and Ratings** - As at 31 December 2022

Overall Morningstar Rating <sup>TM</sup>



Class B Acc in EUR. Overall rating among 2693 EAA Fund EUR Flexible Allocation - Global funds as at 31-DEC-2022.



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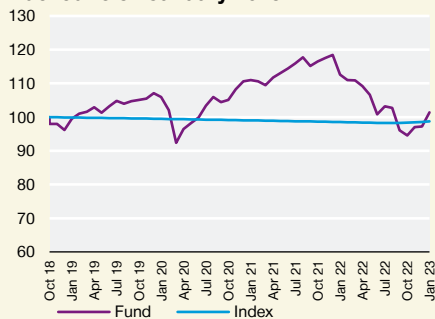


### Investment proposition

The aim of the Fund is to deliver attractive long-term returns with lower volatility than equity markets by investing in a diversified portfolio of assets. The Fund is actively managed. When constructing the portfolio, we consider the associated prospects for returns and risk prospects for each asset class over a 12-month investment horizon and asset allocation does vary over time depending on where we see the best opportunities. The Fund can invest in a wide range of different asset classes including, but not limited to, equities, government and corporate bonds, emerging market debt, property, commodities, infrastructure and absolute return funds.

### Performance overview – Euro - Past performance does not predict future returns

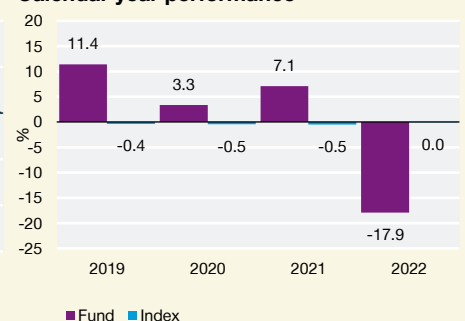
#### Indexed to 31 January 2023



#### Periodic performance



#### Calendar year performance



Source: StatPro. As at 31 January 2023. euro. Net of fees. Class B EUR Acc, 10am prices. Index: The ECB Deposit Facility, calculated using close to close. \*Not annualised. Share Class Inception date: 02 October 2018.

### Portfolio overview

#### Fund facts

Fund launch date	02 October 2018
Fund size	€21.4m
Index	ECB Deposit Facility Rate
Fiscal year end	30 September
Fund SFDR Rating	Article 6
Structure	Irish UCITS
Base currency	EUR

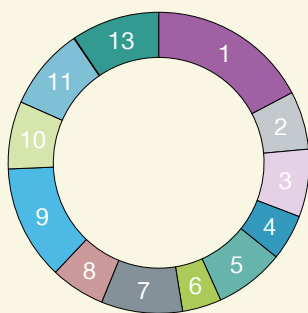
#### Top ten holdings

Holdings	% of Total Assets
1 BG Emerging Markets Bond Fund	8.7
2 BG Worldwide Global Credit Fund	4.9
3 Australia	4.9
4 UBS [Union Bank of Switzerland]	4.7
5 Germany	3.7
6 HSBC Global Asset Backed High Yield Bond Fund	3.4
7 Blackrock Global Funds - Asian High Yield Bond Fund	3.1
8 Fair Oaks Income Fund Limited	3.0
9 Stratus Capital II DAC	2.7
10 Aspect Core UCITS Fund	2.6

### Key Decision Makers

Name	Baillie Gifford years' experience	Industry years' experience
Scott Lothian	8	23
James Squires*	17	17
Felix Amoako-Kwarteng	12	12
Nicoleta Dumitru	10	10

\*Partner

**Asset allocation**

		<b>%</b>
1	Listed Equities	17.3
2	Property	6.3
3	High Yield Credit	7.3
4	Investment Grade Bonds	4.9
5	Structured Finance	7.5
6	Commodities	4.2
7	Emerging Market Bonds Local Currency	8.7
8	Emerging Market Bonds Hard Currency	5.9
9	Infrastructure	12.3
10	Government Bonds	7.3
11	Absolute Return	8.9
12	Active Currency	-0.1
13	Cash and Equivalents	9.5

When calculating the asset class weightings, all futures positions are included at 0% weight.

**Charges**

	Inception date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
euro								
Class B EUR Acc	02 October 2018	IE00BFMHQK54	BGWDEBA ID	BFMHQK5	A2PFCT	44025035	0.84	0.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

**Periodic performance**

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since inception
euro								
Class B EUR Acc (%)	4.3	7.2	4.3	-9.9	-1.5	N/A	N/A	0.3
Index (%)	0.2	0.4	0.2	0.2	-0.3	N/A	N/A	-0.3

**Calendar year performance**

	December 2018	December 2019	December 2020	December 2021	December 2022
euro					
Class B EUR Acc (%)	N/A	11.4	3.3	7.1	-17.9
Index (%)	N/A	-0.4	-0.5	-0.5	0.0

**Discrete performance**

	31/12/21-31/12/18	31/12/18-31/12/19	31/12/19-31/12/20	31/12/20-31/12/21	31/12/21-31/12/22
euro					
Class B EUR Acc (%)	N/A	11.4	3.3	7.1	-17.9
Index (%)	N/A	-0.4	-0.5	-0.5	0.0

Source: StatPro. As at 31 January 2023. Net of fees. 10am prices. Index: The ECB Deposit Facility, calculated using close to close. \*Not annualised.

## Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from [bailliegifford.com](http://bailliegifford.com). In addition, a summary of investor rights is available from [bailliegifford.com](http://bailliegifford.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.

This document contains information on investments which does not constitute independent research. Accordingly, it is not subject to the protections afforded to independent research and Baillie Gifford and its staff may have dealt in the investments concerned. It is classified as advertising in Switzerland under Art 68 of the Financial Services Act ("FinSA").

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(Europe) Limited.

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All information is sourced from Baillie Gifford & Co. All amounts in share class currency and as at the date of the document unless otherwise stated. All figures are rounded, so any totals may not sum.

The Fund does not guarantee positive returns. It aims to limit the extent of loss in any short term period to a lower level than equities. Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Market values for illiquid securities which are difficult to trade, or value less frequently than the Fund, such as holdings in weekly or monthly dealt funds, may not be readily available. There can be no assurance that any value assigned to them will reflect the price the Fund might receive upon their sale.

Investment in vehicles which themselves invest in a range of assets described previously which may become illiquid may not be easily converted into cash when required.

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets where difficulties in dealing, settlement and custody could arise, resulting in a negative impact on the value of your investment.

Bonds issued by companies and governments may be adversely affected by changes in interest rates, expectations of inflation and a decline in the creditworthiness of the bond issuer. The issuers of bonds in which the Fund invests, particularly in emerging markets, may not be able to pay the bond income as promised or could fail to repay the capital amount.

Investments may be made directly in hedge funds or, through specific investment vehicles into property, infrastructure and commodities. Returns from these investments are sensitive to various factors which may include interest and exchange rates, economic growth prospects and inflation, the occurrence of natural disasters, and the cost and availability of gearing (debt finance).

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

Derivatives may be used to obtain, increase or reduce exposure to assets and may result in the Fund being leveraged. This may result in greater movements (down or up) in the price of shares in the Fund. It is not our intention that the use of derivatives will significantly alter the overall risk profile of the Fund.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at [bailliegifford.com](http://bailliegifford.com).

**Awards and Ratings**

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**Target market**

The Fund is suitable for all investors seeking a fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. The Fund is compatible for mass market distribution. The Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. The Fund does not offer capital protection.

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**Chile:** In Chile (i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Comisión para el Mercado Financiero (CMF) de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

**Denmark:** The Danish Financial Supervisory Authority has received proper notification of the marketing of units or shares in the Fund to investors in Denmark in accordance with the Danish Investment Associations Act and the executive orders issued pursuant thereto.

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**Israel** This factsheet, as well as investment in the Fund described herein, is directed at and intended for Investors that fall within at least one category in each of: (1) the First Schedule of the Israeli Securities Law, 1968 ("Sophisticated Investors"); and (2) the First Schedule of the Investment Advice Law ("Qualified Clients").

**Jersey:** In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

**Peru:** The Fund has not and will not be registered in the Public Registry of the Capital Market (Registro Público del Mercado de Valores) regulated by the Superintendency of the Capital Market (Superintendencia del Mercado de Valores - "SMV"). Therefore, neither this document, nor any other document related to the program has been submitted to or reviewed by the SMV. The Fund will be placed through a private offer aimed exclusively at institutional investors. Persons and/or entities that do not qualify as institutional investors should refrain from participating in the private offering of the Fund.

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