

Baillie Gifford™

Baillie Gifford Worldwide Global Dividend Growth Fund

31 January 2024 B Class factsheet - Marketing communication

Awards and Ratings - As at 31 December 2023

Overall Morningstar Rating™



Class B Acc in USD. Overall rating among 1083 EAA Fund Global Equity Income funds as at 31-DEC-2023.

Morningstar Medalist Rating™



Class B Acc in USD. Morningstar Medalist Rating™ as at 31-DEC-2023.

Analyst-Driven %

100

Data Coverage %

100

4

Total Return

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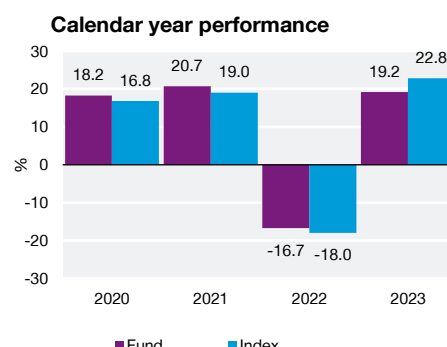
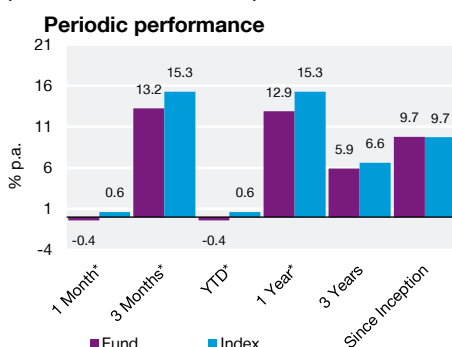
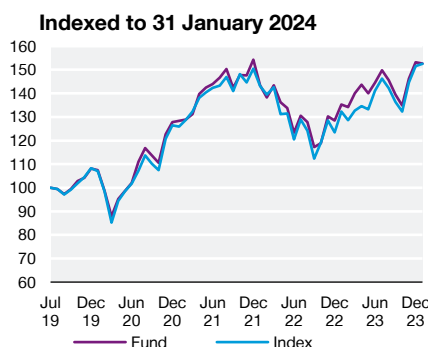


Based on the Class B USD Acc share class.

Investment proposition

The Fund invests in an actively managed and well-diversified portfolio of stocks from around the world. It generally contains 50–80 stocks, and positions at initiation are typically 1–3 per cent of the portfolio. We seek to ensure a high degree of diversification of both income and capital, with no stock representing more than 5 per cent of the portfolio's income stream or capital at the time of purchase.

Performance overview – US dollars - Past performance does not predict future returns



Source: Revolution, MSCI. As at 31 January 2024. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI ACWI Index, calculated using close to close. *Not annualised. Share class inception date: 17 July 2019.

Portfolio overview

Fund facts

Fund launch date	17 July 2019
Fund size	\$45.2m
Index	MSCI ACWI Index
Active share	86%
Annual turnover	19%
Number of stocks	59
Stocks (guideline range)	50-80
Fund SFDR Classification	Article 6*
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

*The Fund is not subject to enhanced sustainability-related disclosures.

Top ten holdings

Holdings	% of Total assets
1 Novo Nordisk	5.0
2 Microsoft	4.4
3 Watsco	3.8
4 Fastenal	3.7
5 TSMC	3.2
6 Procter & Gamble	3.1
7 Partners	2.9
8 Atlas Copco	2.7
9 Apple	2.7
10 PepsiCo	2.5

Key Decision Makers

Name	Baillie Gifford years' experience	Industry years' experience
James Dow*	20	20
Toby Ross*	18	18
Ross Mathison	5	16

*Partner

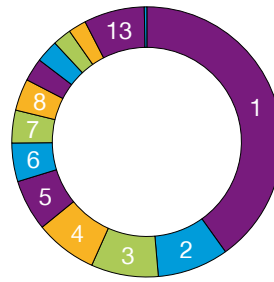
This is a marketing communication. Please refer to the prospectus of the UCITS fund and to the KID before making any final investment decisions. This document is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. All investment funds have the potential for profit and loss. Past performance does not predict future returns.

Regional weights

	Fund (%)	Index (%)	Relative (%)
North America	40.1	66.0	-25.9
Europe (ex UK)	33.5	12.3	21.2
Developed Asia Pacific	9.7	8.2	1.4
Emerging Markets	8.4	9.9	-1.5
UK	8.0	3.5	4.5
Cash	0.3	0.0	0.3

Sector weights

	Fund (%)	Index (%)	Relative (%)
Industrials	21.8	10.5	11.2
Information Technology	19.8	23.5	-3.7
Financials	16.1	16.0	0.1
Consumer Staples	14.9	6.7	8.2
Health Care	12.8	11.4	1.3
Consumer Discretionary	8.7	10.7	-2.1
Communication Services	3.7	7.5	-3.9
Utilities	1.1	2.5	-1.4
Materials	0.9	4.2	-3.4
Cash	0.3	0.0	0.3

Geographical Exposure

	Fund (%)
1 United States	40.1
2 Switzerland	8.5
3 UK	8.0
4 France	7.4
5 Denmark	6.1
6 Australia	4.6
7 Taiwan	3.9
8 Germany	3.8
9 Hong Kong	2.8
10 Sweden	2.7
11 Netherlands	2.2
12 China	2.1
13 Others	7.3
14 Cash	0.3

As well as cash in the bank, this balance includes unsettled cash flows arising from both shareholder flows and outstanding trades. Therefore, a negative balance may arise from timing differences between shareholder flows and security trading and does not necessarily represent a bank overdraft.

Charges

	Inception date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
US dollar								
Class B USD Acc	17 July 2019	IE00BF6NPR96	BAGEBUC ID	BF6NPR9	A2PN5A	49111145	0.65	0.50
Class B USD Inc	17 July 2019	IE00BK8PGF30	BGIGBUI ID	BK8PGF3	A2PN5C	49103309	0.65	0.50
euro								
Class B EUR Acc	17 July 2019	IE00BKLC2W09	BGWGIBA ID	BKLC2W0	A2PN49	49106402	0.65	0.50
Class B EUR Inc	17 July 2019	IE00BK8PGD16	BGIGBEI ID	BK8PGD1	A2PN5B	49106410	0.65	0.50
Swiss franc								
Class B CHF Acc	29 October 2020	IE00BN15WV93	BAGIGBC ID	BN15WV9	A2QGSS	57092390	0.65	0.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Periodic performance

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since inception
US dollar								
Class B USD Acc (%)	-0.4	13.2	-0.4	12.9	5.9	N/A	N/A	9.7
Class B USD Inc (%)	-0.9	13.2	-0.9	12.9	5.9	N/A	N/A	9.7
Index (%)	0.6	15.3	0.6	15.3	6.6	N/A	N/A	9.7
euro								
Class B EUR Acc (%)	1.7	11.6	1.7	13.0	10.0	N/A	N/A	10.6
Class B EUR Inc (%)	1.3	11.6	1.3	13.0	10.0	N/A	N/A	10.6
Index (%)	2.3	12.2	2.3	15.2	10.6	N/A	N/A	10.5
Swiss franc								
Class B CHF Acc (%)	2.3	8.3	2.3	5.1	4.9	N/A	N/A	8.3
Index (%)	2.5	8.6	2.5	7.6	5.3	N/A	N/A	8.7

Calendar year performance

	December 2019	December 2020	December 2021	December 2022	December 2023
US dollar					
Class B USD Acc (%)	N/A	18.2	20.7	-16.7	19.2
Class B USD Inc (%)	N/A	18.4	20.7	-16.7	19.2
Index (%)	N/A	16.8	19.0	-18.0	22.8
euro					
Class B EUR Acc (%)	N/A	8.0	30.9	-11.4	15.0
Class B EUR Inc (%)	N/A	8.0	30.8	-11.4	14.9
Index (%)	N/A	7.2	28.1	-12.6	18.6
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	25.0	-15.7	8.5
Index (%)	N/A	N/A	22.7	-16.7	11.7

Discrete performance

	31/12/18-31/12/19	31/12/19-31/12/20	31/12/20-31/12/21	31/12/21-31/12/22	31/12/22-31/12/23
US dollar					
Class B USD Acc (%)	N/A	18.2	20.7	-16.7	19.2
Class B USD Inc (%)	N/A	18.4	20.7	-16.7	19.2
Index (%)	N/A	16.8	19.0	-18.0	22.8
euro					
Class B EUR Acc (%)	N/A	8.0	30.9	-11.4	15.0
Class B EUR Inc (%)	N/A	8.0	30.8	-11.4	14.9
Index (%)	N/A	7.2	28.1	-12.6	18.6
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	25.0	-15.7	8.5
Index (%)	N/A	N/A	22.7	-16.7	11.7

Source: Revolution, MSCI. As at 31 January 2024. Net of fees. 10am prices. Index: MSCI ACWI Index, calculated using close to close. *Not annualised. Hedged share classes shown against the index in the base currency.

Baillie Gifford operates a single swinging price for the Fund and, therefore, may apply a dilution adjustment to the price to protect long-term investors from the costs associated with buying and selling underlying investments that result from other investors joining or leaving the Fund. This adjustment will affect relative performance, either positively or negatively.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.

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BGE provides investment management and advisory services to European (excluding UK) clients. It was incorporated in Ireland in May 2018. BGE is authorised by the Central Bank of Ireland as an AIFM under the AIFM Regulations and as a UCITS management company under the UCITS Regulation. BGE is also authorised in accordance with Regulation 7 of the AIFM Regulations, to provide management of portfolios of investments, including Individual Portfolio Management ('IPM') and Non-Core Services. BGE has been appointed as UCITS management company to the following UCITS umbrella company; Baillie Gifford Worldwide Funds plc. Through its MiFID passport, it has established Baillie Gifford Investment Management (Europe) Limited (Frankfurt Branch) to market its investment management and advisory services and distribute Baillie Gifford Worldwide Funds plc in Germany. Similarly, it has established Baillie Gifford Investment Management (Europe) Limited (Amsterdam Branch) to market its investment management and advisory services and distribute Baillie Gifford Worldwide Funds plc in The Netherlands. Baillie Gifford Investment Management (Europe) Limited also has a representative office in Zurich, Switzerland pursuant to Art. 58 of the Federal Act on Financial Institutions ("FinIA"). The representative office is authorised by the Swiss Financial Market Supervisory Authority (FINMA). The representative office does not constitute a branch and therefore does not have authority to commit Baillie Gifford Investment Management (Europe) Limited.

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All information is sourced from Baillie Gifford & Co. All amounts in share class currency and as at the date of the document unless otherwise stated. All figures are rounded, so any totals may not sum.

Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets, which includes China, where difficulties with market volatility, political and economic instability including the risk of market shutdown, trading, liquidity, settlement, corporate governance, regulation, legislation and taxation could arise, resulting in a negative impact on the value of your investment.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

Part or all of the expenses of the Fund will be taken from the Fund's capital. This will reduce the capital value of the Fund. The amount of expenses that will be allocated to capital for the current financial period has not yet been determined.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at bailliegifford.com.

Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

Awards and Ratings

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Target market

This Fund is suitable for all investors seeking a Fund that aims to deliver income and capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

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Peru: The Fund has not and will not be registered in the Public Registry of the Capital Market (Registro Público del Mercado de Valores) regulated by the Superintendency of the Capital Market (Superintendencia del Mercado de Valores - "SMV"). Therefore, neither this document, nor any other document related to the program has been submitted to or reviewed by the SMV. The Fund will be placed through a private offer aimed exclusively at institutional investors. Persons and/or entities that do not qualify as institutional investors should refrain from participating in the private offering of the Fund.

Singapore: In Singapore the Fund is on the Monetary Authority of Singapore's List of Restricted schemes. This document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this information memorandum and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of shares in the Fund may not be circulated or distributed, nor may the shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or (ii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

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