Baillie Gifford

2023 Estimated Capital Gain Distributions

November 30, 2023

The amounts shown below are estimates of potential capital gain distributions for Baillie Gifford Canadian Pooled Funds. The estimates are based on information as of November 3, 2023 and are subject to change prior to each Fund's actual distribution.

It is possible that significant adjustments could be made to these estimates prior to the Ex-Dividend Date as shown in the table below.

The estimates do not include ordinary income distributions a Fund

may be making. Several Funds will also be making ordinary income distributions, but we are not providing estimates of those at this time.

If you are a shareholder in any of the Funds listed below as of the Record Date, we expect you will receive a distribution. Actual distributions will be confirmed to shareholders and financial professionals in January 2024.

Fund Name	Record Date	Ex-Dividend Date	Pay Date	Capital Gains Per Share	Capital Gains as a % of NAV (As at
				\$	November 3, 2023)
Baillie Gifford Emerging Markets Fund – Series Z	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Emerging Markets Fund – Series F	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Global Alpha Fund – Series Z	12/28/23	12/29/23	12/29/23	0.3023	1.60%
Baillie Gifford Global Alpha Fund – Series F	12/28/23	12/29/23	12/29/23	0.2912	1.60%
Baillie Gifford International Concentrated Growth Fund – Series Z	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Long Term Global Growth Equity Fund – Series Z	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Long Term Global Growth Equity Fund – Series F	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Overseas Fund – Series Z	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Overseas Fund – Series F	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Positive Change Equity Fund – Series Z	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Positive Change Equity Fund – Series F	12/28/23	12/29/23	12/29/23	-	-
Baillie Gifford Sustainable Growth Equity Fund – Series Z	12/28/23	12/29/23	12/29/23	-	-

Past performance is not a guide to future returns and the value of an investment in the Funds could decline so you could lose money. Please consult your tax professional for more information regarding your tax situation.