

# Baillie Gifford™

## Baillie Gifford Global Alpha Fund Third Quarter 2024

### Fund Objective

To produce capital growth over the long term by investing primarily in global equities. Performance will be measured against the MSCI ACWI Index.

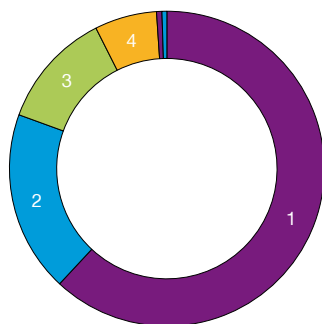
### Investment Proposition

The Fund invests in an actively managed portfolio of stocks from around the world with the intention of delivering significantly higher total returns than the MSCI ACWI Index before fees.

We focus on companies which we believe offer above average profit growth and we invest with a long-term (five year) perspective.

The Fund's three dedicated investment managers draw on a combination of their own investment ideas and those of our various investment teams to produce a portfolio that typically holds 70–120 stocks.

### Geographical Analysis



Figures may not sum due to rounding.

1	North America	61.9%
2	Europe (ex UK)	18.6%
3	Emerging Markets	12.0%
4	Developed Asia Pacific	6.4%
5	UK	0.6%
6	Cash	0.5%

### Fund Facts

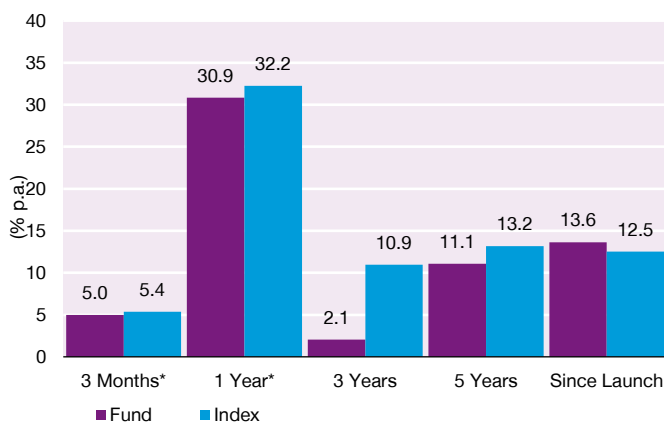
Launch Date	July 15, 2009
Fund Size	C\$2,824m
Index	MSCI ACWI Index
Current Annual Turnover	24%
Current Active Share	81%*
Style	Long-term, bottom-up growth
Stocks (guideline range)	70-120
Current number of stocks	87

\*Relative to MSCI ACWI Index. Source: Baillie Gifford & Co, MSCI.

### Top Ten Holdings

Holdings	% of Total Assets
1 Microsoft	4.2
2 Meta Platforms	3.9
3 Amazon.com	3.7
4 Elevance Health Inc.	3.2
5 NVIDIA	3.1
6 Martin Marietta Materials	3.0
7 CRH	2.9
8 Prosus	2.7
9 TSMC	2.7
10 Ryanair	2.3

### Periodic Performance



Source: CIBC, Revolution, MSCI. As at September 30, 2024. Canadian dollars. Fund performance shown is based on the NAV calculated by CIBC Mellon Trust Company, 4pm ET. Index calculated using close to close. \*Not annualized. Launch date: July 15, 2009.

All the returns presented above are gross of investment management fees. The results do not reflect the deduction of investment management fees. Fees are charged outside the fund.

### Discrete Performance

	09/30/19- 09/30/20	09/30/20- 09/30/21	09/30/21- 09/30/22	09/30/22- 09/30/23	09/30/23- 09/30/24
Fund %	32.9	19.8	-29.0	14.4	30.9
Index %	12.0	21.4	-13.5	19.5	32.2

Past performance is not a guide to future returns. This document is intended solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients.

## Additional Fund Information

The Fund is a sub-fund of Baillie Gifford Funds Canada. Its Investment Manager and Distributor is Baillie Gifford Overseas Limited.

This factsheet does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Offering Memorandum, copies of which are available at [bailliegifford.com](http://bailliegifford.com)

## Important Information and Risk Factors

This bulletin is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

Baillie Gifford Overseas Limited is wholly owned by Baillie Gifford & Co. Baillie Gifford Overseas Limited provides investment management and advisory services to non-UK clients. Both are authorized and regulated by the Financial Conduct Authority. Baillie Gifford Overseas Limited is registered with the SEC in the United States of America.

Baillie Gifford International LLC is wholly owned by Baillie Gifford Overseas Limited; it was formed in Delaware in 2005 and is registered with the SEC. It is the legal entity through which Baillie Gifford Overseas Limited provides client service and marketing functions in North America.

The Manager is not resident in Canada, its head office and principal place of business is in Edinburgh, Scotland. Baillie Gifford Overseas Limited is regulated in Canada as a portfolio manager and exempt market dealer with the Ontario Securities Commission ('OSC'). Its portfolio manager licence is currently passported into Alberta, Quebec, Saskatchewan, Manitoba and Newfoundland & Labrador whereas the exempt market dealer licence is passported across all Canadian provinces and territories. Baillie Gifford International LLC is regulated by the OSC as an exempt market and its licence is passported across all Canadian provinces and territories. Baillie Gifford Investment Management (Europe) Limited ('BGE') relies on the International Investment Fund Manager Exemption in the provinces of Ontario and Quebec. Past performance is not a guide to future returns. This document contains information on investments which does not constitute independent research. Accordingly, it is not subject to the protections afforded to independent research and Baillie Gifford and its staff may have dealt in the investments concerned. All investment funds have the potential for profit and loss. All information is sourced from Baillie Gifford & Co. All amounts are in Canadian dollars unless otherwise stated.

## Fees

### Global Alpha Fund Management Fees

0.57% first C\$130m

0.35% next C\$870m

0.33% next C\$2000m

0.30% thereafter

Investors are charged a fee for investment management services based on the above scale. This fee is payable directly to the manager.

Operating expenses are 0.01%, based on the actual expenses for the fiscal year to December 31, 2023. The Funds operating expenses are all expenses the Fund incurs in its daily operations excluding transaction fees.

## Dealing Information

Settlement	T+2
Liquidity and Valuation	Daily
Eligibility	Permitted clients*
Dealing cut-off time	4pm Eastern
Custodian and Record Keeper	CIBC

\*As defined in Multilateral Instrument 32-102 Registration Exemptions for Non-Resident Investment Managers.

## Legal Notices

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## Contacts

### Anthony Spagnolo

Tel: (416) 505 5927

email: [Anthony.Spagnolo@bailliegifford.com](mailto:Anthony.Spagnolo@bailliegifford.com)

**Baillie Gifford International LLC**  
**161 Bay Street, Suite 2700,**  
**Toronto, Ontario, M5J 2S1**

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### Canada Client Service Team

email: [CanadaClientService@bailliegifford.com](mailto:CanadaClientService@bailliegifford.com)

website: [bailliegifford.com](http://bailliegifford.com)

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