

# Baillie Gifford Global Stewardship Equity Fund

## Second Quarter 2022



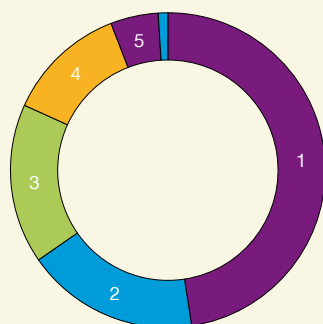
### Fund Objective

To produce capital growth over the long term by investing primarily in global equities. Performance will be measured against the MSCI ACWI Index.

### Investment Proposition

The Fund is a stock-driven global equity strategy with a focus on growth companies and a long-term, low turnover approach. The Fund combines expert regional stock picking with a global perspective in portfolio construction to produce a portfolio of 70-100 growth companies that will look very different to the benchmark. Good stewardship is at the heart of the Fund, both as a feature of the companies held by the Fund and in Baillie Gifford's responsible long-term shareholder approach.

### Geographical Analysis



Figures may not sum due to rounding.

### Fund Facts

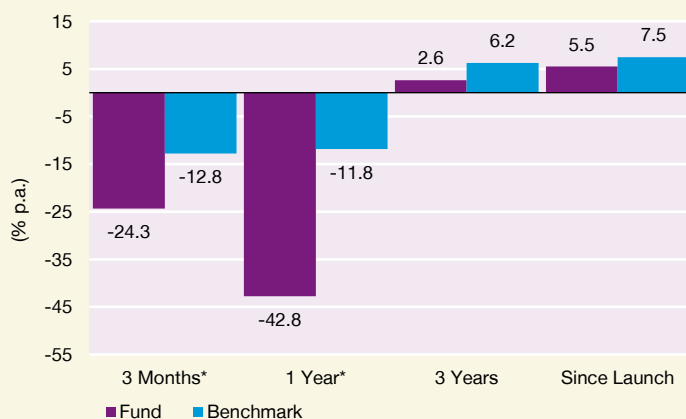
Launch Date	November 02, 2018
Fund Size	C\$34m
Benchmark	MSCI ACWI Index
Current Annual Turnover	22%
Current Active Share	92%*
Style	Long-term growth stockpicking
Stocks (guideline range)	70-100
Current number of stocks	72

\*Relative to MSCI ACWI Index. Source: Baillie Gifford & Co, MSCI.

### Top Ten Holdings

Holdings	% of Total Assets
1 Tesla Inc	3.8
2 TSMC	3.4
3 NVIDIA	2.9
4 Pacira BioSciences	2.9
5 AIA	2.7
6 MarketAxess	2.6
7 FANUC	2.5
8 IMCD	2.5
9 JD.com	2.4
10 First Republic Bank	2.2

### Periodic Performance



### Discrete Performance

	06/30/17-06/30/18	06/30/18-06/30/19	06/30/19-06/30/20	06/30/20-06/30/21	06/30/21-06/30/22
Fund (%)	N/A	N/A	34.7	40.1	-42.8
Benchmark (%)	N/A	N/A	7.0	27.2	-11.8

Source: StatPro, MSCI. As at June 30, 2022. Canadian dollars. Fund performance shown is based on the NAV calculated by CIBC Mellon Trust Company, 4pm ET. Benchmark calculated using close to close. \*Not annualized. Launch date: November 02, 2018.

All the returns presented above are gross of investment management fees. The results do not reflect the deduction of investment management fees. Fees are charged outside the fund.

Past performance is not a guide to future returns. This document is intended solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients.

**Additional Fund Information**

The Fund is a sub-fund of Baillie Gifford Funds Canada. Its Investment Manager and Distributor is Baillie Gifford Overseas Limited.

This factsheet does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Offering Memorandum, copies of which are available at [bailliegifford.com](http://bailliegifford.com)

**Important Information and Risk Factors**

This bulletin is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

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The Manager is not resident in Canada, its head office and principal place of business is in Edinburgh, Scotland. Baillie Gifford Overseas Limited is regulated in Canada as a portfolio manager and exempt market dealer with the Ontario Securities Commission ('OSC'). Its portfolio manager licence is currently passported into Alberta, Quebec, Saskatchewan, Manitoba and Newfoundland & Labrador whereas the exempt market dealer licence is passported across all Canadian provinces and territories. Baillie Gifford International LLC is regulated by the OSC as an exempt market and its licence is passported across all Canadian provinces and territories. Baillie Gifford Investment Management (Europe) Limited ('BGE') relies on the International Investment Fund Manager Exemption in the provinces of Ontario and Quebec. Past performance is not a guide to future returns. This document contains information on investments which does not constitute independent research. Accordingly, it is not subject to the protections afforded to independent research and Baillie Gifford and its staff may have dealt in the investments concerned. All investment funds have the potential for profit and loss. All information is sourced from Baillie Gifford & Co. All amounts are in Canadian dollars unless otherwise stated.

**Fees**

**Global Stewardship Fund Management Fees**

0.50% first \$130m

0.35% thereafter

Investors are charged a fee for investment management services based on the above scale. This fee is payable directly to the manager.

Operating Expenses: 0.17%

Expense Cap: 0.09%

The Manager has agreed to bear expenses of the Fund to the extent that such Fund's operating expenses do not exceed the Expense Cap. The Funds operating expenses are all expenses the Fund incurs in its daily operations excluding transaction fees based on the actual expenses for the fiscal year to December 31, 2021.

**Dealing Information**

Settlement	T+2
Liquidity and Valuation	Daily
Eligibility	Permitted clients*
Dealing cut-off time	4pm Eastern
Custodian and Record Keeper	CIBC

\*As defined in Multilateral Instrument 32-102 Registration Exemptions for Non-Resident Investment Managers.

**Legal Notices**

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