

The Scottish American Investment Company P.L.C. Vote Disclosure*

Quarter 2: 1 April 2025 – 30 June 2025

**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting;
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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nestle	AGM	16-Apr-25	1.1	Annual Report	Management	For	We opposed two resolutions relating to executive remuneration due to ongoing concerns. Firstly, we do not believe the relative total shareholder return targets within the long term incentive plan are sufficiently stretching, contributing to misalignment between remuneration outcomes and company performance. Further, there continues to be a lack of disclosure of short term incentive targets limiting our ability to assess the stretch of these.
Nestle	AGM	16-Apr-25	1.2	Remuneration	Management	Against	
Nestle	AGM	16-Apr-25	1.3	Annual Report	Management	For	
Nestle	AGM	16-Apr-25	2	Discharge of Board	Management	For	
Nestle	AGM	16-Apr-25	3	Allocation of Income	Management	For	
Nestle	AGM	16-Apr-25	4.1.1	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.1.2	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.1.3	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.1.4	Elect Director(s)	Management	For	We opposed two resolutions relating to the election of a director to the board and as chair as the compensation committee. This is due to ongoing concerns with remuneration.
Nestle	AGM	16-Apr-25	4.1.5	Elect Director(s)	Management	Against	
Nestle	AGM	16-Apr-25	4.1.6	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.1.7	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.1.8	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.1.9	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.2	Elect Director(s)	Management	For	We opposed two resolutions relating to the election of a director to the board and as chair as the compensation committee. This is due to ongoing concerns with remuneration.
Nestle	AGM	16-Apr-25	4.3.1	Elect Committee Member	Management	Against	
Nestle	AGM	16-Apr-25	4.3.2	Elect Committee Member	Management	For	
Nestle	AGM	16-Apr-25	4.3.3	Elect Committee Member	Management	For	
Nestle	AGM	16-Apr-25	4.3.4	Elect Committee Member	Management	For	
Nestle	AGM	16-Apr-25	4.4	Appoint/Pay Auditors	Management	For	

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Nestle	AGM	16-Apr-25	4.5	Routine Business	Management	For	We opposed two resolutions relating to executive remuneration due to ongoing concerns. Firstly, we do not believe the relative total shareholder return targets within the long term incentive plan are sufficiently stretching, contributing to misalignment between remuneration outcomes and company performance. Further, there continues to be a lack of disclosure of short term incentive targets limiting our ability to assess the stretch of these.
Nestle	AGM	16-Apr-25	4.11	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.111	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.112	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	4.113	Elect Director(s)	Management	For	
Nestle	AGM	16-Apr-25	5.1	Non-Executive Remuneration	Management	For	
Nestle	AGM	16-Apr-25	5.2	Remuneration	Management	Against	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
Nestle	AGM	16-Apr-25	6	Amendment of Share Capital	Management	For	
Nestle	AGM	16-Apr-25	7	Routine Business	Management	Against	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
Texas Instruments	Annual	17-Apr-25	1a.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1b.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1c.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1d.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1e.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1f.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1g.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1h.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1i.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1j.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1k.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1l.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	1m.	Elect Director(s)	Management	For	
Texas Instruments	Annual	17-Apr-25	2	Remuneration	Management	For	

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Texas Instruments	Annual	17-Apr-25	3 Appoint/Pay Auditors	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Texas Instruments	Annual	17-Apr-25	4 Shareholder Resolution - Governan	Shareholder	For	We supported a shareholder resolution to lower the threshold to call special meetings, as we believe that the requested level would strike an appropriate balance between attainability for shareholders and protecting the company from inappropriate use of this right.
United Overseas Bank	AGM	21-Apr-25	1 Annual Report	Management	For	
United Overseas Bank	AGM	21-Apr-25	2 Allocation of Income	Management	For	
United Overseas Bank	AGM	21-Apr-25	3 Non-Executive Remuneration	Management	For	
United Overseas Bank	AGM	21-Apr-25	4 Appoint/Pay Auditors	Management	For	
United Overseas Bank	AGM	21-Apr-25	5 Elect Director(s)	Management	For	
United Overseas Bank	AGM	21-Apr-25	6 Elect Director(s)	Management	For	
United Overseas Bank	AGM	21-Apr-25	7 Elect Director(s)	Management	For	
United Overseas Bank	AGM	21-Apr-25	8 Amendment of Share Capital	Management	For	
United Overseas Bank	AGM	21-Apr-25	9 Amendment of Share Capital	Management	For	
United Overseas Bank	AGM	21-Apr-25	10 Share Repurchase	Management	For	
B3 S.A.	EGM	24-Apr-25	1 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	2 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	3 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	4 Articles of Association	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
B3 S.A.	EGM	24-Apr-25	5 Articles of Association	Management	For	We opposed the adoption of cumulative voting for board director elections as we do not have concerns with the proposed board slate.
B3 S.A.	EGM	24-Apr-25	6 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	7 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	8 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	9 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	10 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	11 Articles of Association	Management	For	
B3 S.A.	EGM	24-Apr-25	12 Incentive Plan	Management	For	
B3 S.A.	AGM	24-Apr-25	1 Annual Report	Management	For	
B3 S.A.	AGM	24-Apr-25	2 Allocation of Income	Management	For	
B3 S.A.	AGM	24-Apr-25	3 Director Related	Management	For	
B3 S.A.	AGM	24-Apr-25	4 Director Related	Management	Against	We opposed the resolution to recast our votes in the event a change is made to the board director slate. This is because we would not be able to assess the candidates. We opposed the resolution to equally distribute our votes in the event cumulative voting is adopted. This was to allow us to focus our support on the unquestionably independent directors.
B3 S.A.	AGM	24-Apr-25	5 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	6 Director Related	Management	Against	
B3 S.A.	AGM	24-Apr-25	7 Director Related	Management	Against	
B3 S.A.	AGM	24-Apr-25	8.1 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	8.2 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	8.3 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	8.4 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	8.5 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	8.6 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	8.7 Elect Director(s)	Management	For	We abstained on the election of three affiliated non-executive directors in the event cumulative voting is adopted. This was to focus our support on the unquestionably independent directors.
B3 S.A.	AGM	24-Apr-25	8.8 Elect Director(s)	Management	Abstain	

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B3 S.A.	AGM	24-Apr-25	8.9 Elect Director(s)	Management	Abstain	We abstained on the election of three affiliated non-executive directors in the event cumulative voting is adopted. This was to focus our support on the unquestionably independent directors. We abstained on the election of three affiliated non-executive directors in the event cumulative voting is adopted. This was to focus our support on the unquestionably independent directors.
B3 S.A.	AGM	24-Apr-25	8.1 Elect Director(s)	Management	Abstain	
B3 S.A.	AGM	24-Apr-25	8.11 Elect Director(s)	Management	For	
B3 S.A.	AGM	24-Apr-25	9 Remuneration	Management	For	
B3 S.A.	AGM	24-Apr-25	10 Elect Director(s)	Management	For	We opposed a resolution to recast our votes in the event a change is made to the fiscal council slate. This is because we would not be able to assess the candidates.
B3 S.A.	AGM	24-Apr-25	11 Director Related	Management	Against	
B3 S.A.	AGM	24-Apr-25	12 Remuneration	Management	For	
B3 S.A.	AGM	24-Apr-25	13 Director Related	Management	For	
Eurofins	MIX	24-Apr-25	1 Annual Report	Management	For	
Eurofins	MIX	24-Apr-25	2 Report - Other	Management	For	
Eurofins	MIX	24-Apr-25	3 Annual Report	Management	For	
Eurofins	MIX	24-Apr-25	4 Annual Report	Management	For	
Eurofins	MIX	24-Apr-25	5 Annual Report	Management	For	
Eurofins	MIX	24-Apr-25	6 Allocation of Income	Management	For	
Eurofins	MIX	24-Apr-25	7 Discharge of Board	Management	For	
Eurofins	MIX	24-Apr-25	8 Appoint/Pay Auditors	Management	For	
Eurofins	MIX	24-Apr-25	9 Remuneration	Management	For	
Eurofins	MIX	24-Apr-25	10 Remuneration	Management	For	
Eurofins	MIX	24-Apr-25	11 Elect Director(s)	Management	For	
Eurofins	MIX	24-Apr-25	12 Elect Director(s)	Management	For	
Eurofins	MIX	24-Apr-25	13 Elect Director(s)	Management	For	
Eurofins	MIX	24-Apr-25	14 Appoint/Pay Auditors	Management	For	
Eurofins	MIX	24-Apr-25	15 Non-Executive Remuneration	Management	For	
Eurofins	MIX	24-Apr-25	16 Related Party Transactions	Management	For	
Eurofins	MIX	24-Apr-25	17 Share Repurchase	Management	For	
Eurofins	MIX	24-Apr-25	18 Related Party Transactions	Management	For	
Eurofins	MIX	24-Apr-25	19 Routine Business	Management	For	

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Eurofins	MIX	24-Apr-25	E.1	Amendment of Share Capital	Management	For	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Eurofins	MIX	24-Apr-25	E.2	Amendment of Share Capital	Management	For	
Eurofins	MIX	24-Apr-25	E.3	Routine Business	Management	For	
Fastenal	Annual	24-Apr-25	1a.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1b.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1c.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1d.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1e.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1f.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1g.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1h.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1i.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1j.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	1k.	Elect Director(s)	Management	For	
Fastenal	Annual	24-Apr-25	2	Appoint/Pay Auditors	Management	Against	
Fastenal	Annual	24-Apr-25	3	Remuneration	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	1	Annual Report	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	2	Remuneration	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	3	Allocation of Income	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	4	Appoint/Pay Auditors	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	5	Appoint/Pay Auditors	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	6	Elect Director(s)	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	7	Elect Director(s)	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	8	Elect Director(s)	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	9	Elect Director(s)	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	10	Elect Director(s)	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	11	Elect Director(s)	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	12	Amendment of Share Capital	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	13	Amendment of Share Capital	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	14	Amendment of Share Capital	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	15	Share Repurchase	Management	For	
Greencoat UK Wind	AGM	24-Apr-25	16	Routine Business	Management	For	

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Greencoat UK Wind	AGM	24-Apr-25	17	Other	Management	Against	We supported management's recommendation to oppose the discontinuation of the Investment Trust, as we wish for the Fund to continue running as usual.
Atlas Copco A	AGM	29-Apr-25	1	Routine Business	Management	For	
Atlas Copco A	AGM	29-Apr-25	2	Routine Business	Management	For	
Atlas Copco A	AGM	29-Apr-25	3	Routine Business	Management	For	
Atlas Copco A	AGM	29-Apr-25	4	Routine Business	Management	For	
Atlas Copco A	AGM	29-Apr-25	5	Routine Business	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.a	Annual Report	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b1	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b2	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b3	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b4	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b5	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b6	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b7	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b8	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b9	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b10	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b11	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b12	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b13	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.b14	Discharge of Board	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.c	Allocation of Income	Management	For	
Atlas Copco A	AGM	29-Apr-25	8.d	Allocation of Income	Management	For	
Atlas Copco A	AGM	29-Apr-25	9.a	Director Related	Management	For	
Atlas Copco A	AGM	29-Apr-25	9.b	Director Related	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a1	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a2	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a3	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a4	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a5	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a6	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a7	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a8	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.a9	Elect Director(s)	Management	For	
Atlas Copco A	AGM	29-Apr-25	10.b	Elect Director(s)	Management	For	

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Atlas Copco A	AGM	29-Apr-25	10.c	Appoint/Pay Auditors	Management	For	
Atlas Copco A	AGM	29-Apr-25	11.a	Non-Executive Remuneration	Management	For	
Atlas Copco A	AGM	29-Apr-25	11.b	Appoint/Pay Auditors	Management	For	
Atlas Copco A	AGM	29-Apr-25	12.a	Remuneration	Management	For	
Atlas Copco A	AGM	29-Apr-25	12.b	Employee Equity Plan	Management	For	
Atlas Copco A	AGM	29-Apr-25	13.a	Employee Equity Plan	Management	For	
Atlas Copco A	AGM	29-Apr-25	13.b	Employee Equity Plan	Management	For	
Atlas Copco A	AGM	29-Apr-25	13.c	Employee Equity Plan	Management	For	
Atlas Copco A	AGM	29-Apr-25	13.d	Employee Equity Plan	Management	For	
Atlas Copco A	AGM	29-Apr-25	13.e	Employee Equity Plan	Management	For	
Exelon Corporation	Annual	29-Apr-25	1a.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1b.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1c.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1d.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1e.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1f.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1g.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1h.	Elect Director(s)	Management	For	
Exelon Corporation	Annual	29-Apr-25	1i.	Elect Director(s)	Management	For	
							We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Exelon Corporation	Annual	29-Apr-25	2	Appoint/Pay Auditors	Management	Against	
Exelon Corporation	Annual	29-Apr-25	3	Remuneration	Management	For	
L'Oreal	MIX	29-Apr-25	1	Annual Report	Management	For	
L'Oreal	MIX	29-Apr-25	2	Annual Report	Management	For	
L'Oreal	MIX	29-Apr-25	3	Allocation of Income	Management	For	
L'Oreal	MIX	29-Apr-25	4	Elect Director(s)	Management	For	
L'Oreal	MIX	29-Apr-25	5	Elect Director(s)	Management	For	
L'Oreal	MIX	29-Apr-25	6	Elect Director(s)	Management	For	
L'Oreal	MIX	29-Apr-25	7	Elect Director(s)	Management	For	
L'Oreal	MIX	29-Apr-25	8	Elect Director(s)	Management	For	
L'Oreal	MIX	29-Apr-25	9	Elect Director(s)	Management	For	
L'Oreal	MIX	29-Apr-25	10	Non-Executive Remuneration	Management	For	
L'Oreal	MIX	29-Apr-25	11	Remuneration	Management	For	
L'Oreal	MIX	29-Apr-25	12	Non-Executive Remuneration	Management	For	

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L'Oreal	MIX	29-Apr-25	13 Remuneration	Management	For	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
L'Oreal	MIX	29-Apr-25	14 Non-Executive Remuneration	Management	For	
L'Oreal	MIX	29-Apr-25	15 Non-Executive Remuneration	Management	For	
L'Oreal	MIX	29-Apr-25	16 Remuneration	Management	For	
L'Oreal	MIX	29-Apr-25	17 Share Repurchase	Management	For	
L'Oreal	MIX	29-Apr-25	18 Amendment of Share Capital	Management	Against	
L'Oreal	MIX	29-Apr-25	19 Amendment of Share Capital	Management	For	
L'Oreal	MIX	29-Apr-25	20 Employee Equity Plan	Management	For	
L'Oreal	MIX	29-Apr-25	21 Employee Equity Plan	Management	For	
L'Oreal	MIX	29-Apr-25	22 Employee Equity Plan	Management	For	
L'Oreal	MIX	29-Apr-25	23 Articles of Association	Management	For	
L'Oreal	MIX	29-Apr-25	24 Articles of Association	Management	For	
L'Oreal	MIX	29-Apr-25	25 Routine Business	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	1 Annual Report	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	2 Annual Report	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	3 Allocation of Income	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	4 Elect Director(s)	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	5 Elect Director(s)	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	6 Elect Director(s)	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	7 Elect Director(s)	Management	For	

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L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	8 Elect Director(s)	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	9 Elect Director(s)	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	10 Non-Executive Remuneration	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	11 Remuneration	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	12 Non-Executive Remuneration	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	13 Remuneration	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	14 Non-Executive Remuneration	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	15 Non-Executive Remuneration	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	16 Remuneration	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	17 Share Repurchase	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	18 Amendment of Share Capital	Management	Against	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	19 Amendment of Share Capital	Management	For	

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	20	Amendment of Share Capital	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	21	Employee Equity Plan	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	22	Employee Equity Plan	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	23	Articles of Association	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	24	Articles of Association	Management	For	
L'Oréal Loyalty Bonus (Non Tradeable) 2026	MIX	29-Apr-25	25	Routine Business	Management	For	
Coca Cola	Annual	30-Apr-25	1a.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1b.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1c.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1d.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1e.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1f.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1g.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1h.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1i.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1j.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	1k.	Elect Director(s)	Management	For	
Coca Cola	Annual	30-Apr-25	2	Remuneration	Management	For	
Coca Cola	Annual	30-Apr-25	3	Appoint/Pay Auditors	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Coca Cola	Annual	30-Apr-25	4	Shareholder Resolution - Governan	Shareholder	Against	We opposed a shareholder resolution asking for a third-party report on risks of the use of non-sugar sweeteners, as we feel the company has sufficiently addressed related risks.
Coca Cola	Annual	30-Apr-25	5	Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution asking for food waste management targets as we find the disclosure on food waste reduction to be sufficient and we are satisfied with robust reporting on the company's highest impact sustainability priorities.
Coca Cola	Annual	30-Apr-25	6	Shareholder Resolution - Governan	Shareholder	Against	We opposed a shareholder resolution asking for a board committee on improper influence as we are satisfied with the current level of oversight and there are no major controversies around concerns cited by the proponent.
Coca Cola	Annual	30-Apr-25	7	Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution asking to abolish diversity goals from executive compensation as we believe that the board should have flexibility to decide which metrics in the pay framework.
Coca Cola	Annual	30-Apr-25	8	Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution asking for a report on impacts related to associating brand with politically divisive events as we are satisfied with the current policies and procedures and board oversight.
Coca Cola	Annual	30-Apr-25	9	Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution asking for a report on civil liberties in advertising services as we are satisfied with the level of disclosure around advertising policy and oversight, as well as with the absence of severe controversies around the issue.
Cognex Corp	Annual	30-Apr-25	1.1	Elect Director(s)	Management	For	
Cognex Corp	Annual	30-Apr-25	1.2	Elect Director(s)	Management	For	

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Cognex Corp	Annual	30-Apr-25	1.3	Elect Director(s)	Management	For	
Cognex Corp	Annual	30-Apr-25	2	Appoint/Pay Auditors	Management	For	
							We abstained on executive compensation as we do not believe the performance conditions within the long-term incentive plan were sufficiently stretching. We chose to abstain rather than oppose because pay is aligned with performance and we would like to engage to better understand the future composition of incentives.
Cognex Corp	Annual	30-Apr-25	3	Remuneration	Management	Abstain	
Hong Kong Exchanges & Clearing	AGM	30-Apr-25	1	Annual Report	Management	For	
Hong Kong Exchanges & Clearing	AGM	30-Apr-25	2	Elect Director(s)	Management	For	
							We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Hong Kong Exchanges & Clearing	AGM	30-Apr-25	3	Appoint/Pay Auditors	Management	Against	
Hong Kong Exchanges & Clearing	AGM	30-Apr-25	4	Share Repurchase	Management	For	
Hong Kong Exchanges & Clearing	AGM	30-Apr-25	5	Amendment of Share Capital	Management	For	
Hong Kong Exchanges & Clearing	AGM	30-Apr-25	6	Articles of Association	Management	For	
Albemarle	Annual	06-May-25	1a.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	1b.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	1c.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	1d.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	1e.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	1f.	Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Albemarle	Annual	06-May-25	1g.	Elect Director(s)	Management	For	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Albemarle	Annual	06-May-25	1h.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	1i.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	1j.	Elect Director(s)	Management	For	
Albemarle	Annual	06-May-25	2	Remuneration	Management	For	
Albemarle	Annual	06-May-25	3	Appoint/Pay Auditors	Management	Against	We supported a shareholder resolution to adopt a majority voting standard as we consider this best practice as it avoids entrenchment.
Albemarle	Annual	06-May-25	4	Shareholder Resolution - Governan	Shareholder	For	We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
ANTA Sports Products	AGM	07-May-25	1	Annual Report	Management	For	
ANTA Sports Products	AGM	07-May-25	2	Allocation of Income	Management	For	
ANTA Sports Products	AGM	07-May-25	3	Elect Director(s)	Management	For	
ANTA Sports Products	AGM	07-May-25	4	Elect Director(s)	Management	For	
ANTA Sports Products	AGM	07-May-25	5	Elect Director(s)	Management	For	
ANTA Sports Products	AGM	07-May-25	6	Elect Director(s)	Management	For	
ANTA Sports Products	AGM	07-May-25	7	Non-Executive Remuneration	Management	For	
ANTA Sports Products	AGM	07-May-25	8	Appoint/Pay Auditors	Management	For	
ANTA Sports Products	AGM	07-May-25	9	Amendment of Share Capital	Management	Against	
ANTA Sports Products	AGM	07-May-25	10	Share Repurchase	Management	For	

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ANTA Sports Products	AGM	07-May-25	11 Amendment of Share Capital	Management	Against	We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Edenred	MIX	07-May-25	1 Annual Report	Management	For	
Edenred	MIX	07-May-25	2 Annual Report	Management	For	
Edenred	MIX	07-May-25	3 Allocation of Income	Management	For	
Edenred	MIX	07-May-25	4 Elect Director(s)	Management	For	
Edenred	MIX	07-May-25	5 Elect Director(s)	Management	For	
Edenred	MIX	07-May-25	6 Elect Director(s)	Management	For	
Edenred	MIX	07-May-25	7 Elect Director(s)	Management	For	
Edenred	MIX	07-May-25	8 Elect Director(s)	Management	For	
Edenred	MIX	07-May-25	9 Elect Director(s)	Management	For	
Edenred	MIX	07-May-25	10 Remuneration	Management	For	
Edenred	MIX	07-May-25	11 Remuneration	Management	For	
Edenred	MIX	07-May-25	12 Non-Executive Remuneration	Management	For	
Edenred	MIX	07-May-25	13 Remuneration	Management	For	
Edenred	MIX	07-May-25	14 Remuneration	Management	For	
Edenred	MIX	07-May-25	15 Related Party Transactions	Management	For	
Edenred	MIX	07-May-25	16 Share Repurchase	Management	For	
Edenred	MIX	07-May-25	17 Amendment of Share Capital	Management	For	
Edenred	MIX	07-May-25	18 Articles of Association	Management	For	
Edenred	MIX	07-May-25	19 Articles of Association	Management	For	
Edenred	MIX	07-May-25	20 Routine Business	Management	For	
Kuehne & Nagel	AGM	07-May-25	1 Annual Report	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	2 Allocation of Income	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Kuehne & Nagel	AGM	07-May-25	3	Discharge of Board	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.a	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.b	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.c	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.d	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.e	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

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Kuehne & Nagel	AGM	07-May-25	4.1.f	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.g	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.h	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.1.i	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.2	Elect Director(s)	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.3.a	Elect Committee Member	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Kuehne & Nagel	AGM	07-May-25	4.3.b	Elect Committee Member	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.3.c	Elect Committee Member	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.4	Appoint/Pay Auditors	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	4.5	Appoint/Pay Auditors	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	5	Report - Other	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	6	Remuneration	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Kuehne & Nagel	AGM	07-May-25	7.1	Non-Executive Remuneration	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	7.2	Remuneration	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Kuehne & Nagel	AGM	07-May-25	8	Routine Business	Management	No Vote	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Pepsico	Annual	07-May-25	1a.	Elect Director(s)	Management	For	We opposed the election of one director who is the chair of the compensation committee due to concerns with executive remuneration at the company.
Pepsico	Annual	07-May-25	1b.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1c.	Elect Director(s)	Management	Against	
Pepsico	Annual	07-May-25	1d.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1e.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1f.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1g.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1h.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1i.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1j.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1k.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1l.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1m.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1n.	Elect Director(s)	Management	For	
Pepsico	Annual	07-May-25	1o.	Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Pepsico	Annual	07-May-25	2 Appoint/Pay Auditors	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Pepsico	Annual	07-May-25	3 Remuneration	Management	Against	We opposed the executive compensation as we do not believe the performance conditions are sufficiently stretching.
Pepsico	Annual	07-May-25	4 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution asking for a third-party report on risks of the use of non-sugar sweeteners, as we find the ask too pre-emptive, risks cited by the proponent not to be substantiated with research and the time frame requested to be tight.
Pepsico	Annual	07-May-25	5 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution requesting a third-party racial equity audit, as we are comfortable with the company's current practices and reporting on this matter.
Pepsico	Annual	07-May-25	6 Shareholder Resolution - Environm	Shareholder	Against	We opposed a shareholder resolution requesting a report on the risks related to biodiversity and nature loss. We observe sufficient efforts on this topic at this time.
Pepsico	Annual	07-May-25	7 Shareholder Resolution - Environm	Shareholder	Against	We opposed a shareholder resolution requesting a report on flexible plastic packaging to reduce its contribution to plastic pollution. We do not believe the proposal to be targeted and it asks for information the company already discloses.
Schneider Electric SE	MIX	07-May-25	1 Annual Report	Management	For	
Schneider Electric SE	MIX	07-May-25	2 Annual Report	Management	For	
Schneider Electric SE	MIX	07-May-25	3 Allocation of Income	Management	For	

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Schneider Electric SE	MIX	07-May-25	4 Report - Other	Management	For	
Schneider Electric SE	MIX	07-May-25	5 Remuneration	Management	For	
Schneider Electric SE	MIX	07-May-25	6 Remuneration	Management	For	
Schneider Electric SE	MIX	07-May-25	7 Remuneration	Management	For	
Schneider Electric SE	MIX	07-May-25	8 Non-Executive Remuneration	Management	For	
Schneider Electric SE	MIX	07-May-25	9 Remuneration	Management	For	
Schneider Electric SE	MIX	07-May-25	10 Non-Executive Remuneration	Management	For	
Schneider Electric SE	MIX	07-May-25	11 Non-Executive Remuneration	Management	For	
Schneider Electric SE	MIX	07-May-25	12 Elect Director(s)	Management	For	
Schneider Electric SE	MIX	07-May-25	13 Elect Director(s)	Management	For	
Schneider Electric SE	MIX	07-May-25	14 Elect Director(s)	Management	For	
Schneider Electric SE	MIX	07-May-25	15 Elect Director(s)	Management	For	
Schneider Electric SE	MIX	07-May-25	16 Elect Director(s)	Management	Against	We voted in favour of the employee shareholder representative supported by management and we, therefore, opposed the election of five alternative nominees. We voted in favour of the employee shareholder representative supported by management and we, therefore, opposed the election of five alternative nominees. We voted in favour of the employee shareholder representative supported by management and we, therefore, opposed the election of five alternative nominees.
Schneider Electric SE	MIX	07-May-25	17 Elect Director(s)	Management	Against	
Schneider Electric SE	MIX	07-May-25	18 Elect Director(s)	Management	Against	

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Schneider Electric SE	MIX	07-May-25	19 Elect Director(s)	Management	Against	We voted in favour of the employee shareholder representative supported by management and we, therefore, opposed the election of five alternative nominees. We voted in favour of the employee shareholder representative supported by management and we, therefore, opposed the election of five alternative nominees.
Schneider Electric SE	MIX	07-May-25	20 Elect Director(s)	Management	Against	
Schneider Electric SE	MIX	07-May-25	21 Share Repurchase	Management	For	
Schneider Electric SE	MIX	07-May-25	22 Amendment of Share Capital	Management	Against	We opposed five resolutions, which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Schneider Electric SE	MIX	07-May-25	23 Amendment of Share Capital	Management	For	
Schneider Electric SE	MIX	07-May-25	24 Amendment of Share Capital	Management	Against	We opposed five resolutions, which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders. We opposed five resolutions, which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Schneider Electric SE	MIX	07-May-25	25 Amendment of Share Capital	Management	Against	
Schneider Electric SE	MIX	07-May-25	26 Amendment of Share Capital	Management	For	We opposed five resolutions, which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders. We opposed five resolutions, which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Schneider Electric SE	MIX	07-May-25	27 Amendment of Share Capital	Management	Against	
Schneider Electric SE	MIX	07-May-25	28 Amendment of Share Capital	Management	Against	
Schneider Electric SE	MIX	07-May-25	29 Amendment of Share Capital	Management	For	
Schneider Electric SE	MIX	07-May-25	30 Employee Equity Plan	Management	For	

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Schneider Electric SE	MIX	07-May-25	31	Employee Equity Plan	Management	For	
Schneider Electric SE	MIX	07-May-25	32	Employee Equity Plan	Management	For	
Schneider Electric SE	MIX	07-May-25	33	Share Repurchase	Management	For	
Schneider Electric SE	MIX	07-May-25	34	Articles of Association	Management	For	
Schneider Electric SE	MIX	07-May-25	35	Articles of Association	Management	For	
Schneider Electric SE	MIX	07-May-25	36	Routine Business	Management	For	
CME Group Inc	Annual	08-May-25	1a.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1b.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1c.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1d.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1e.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1f.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1g.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1h.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1i.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1j.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1k.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1l.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1m.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	1n.	Elect Director(s)	Management	For	
CME Group Inc	Annual	08-May-25	2	Appoint/Pay Auditors	Management	For	
CME Group Inc	Annual	08-May-25	3	Remuneration	Management	For	
Epiroc B	AGM	08-May-25	1	Routine Business	Management	For	
Epiroc B	AGM	08-May-25	4	Routine Business	Management	For	
Epiroc B	AGM	08-May-25	5	Routine Business	Management	For	
Epiroc B	AGM	08-May-25	8a	Annual Report	Management	For	
Epiroc B	AGM	08-May-25	8b1	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b2	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b3	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b4	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b5	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b6	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b7	Discharge of Board	Management	For	

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Epiroc B	AGM	08-May-25	8b8	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b9	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b10	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b11	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8b12	Discharge of Board	Management	For	
Epiroc B	AGM	08-May-25	8c	Allocation of Income	Management	For	
Epiroc B	AGM	08-May-25	8d	Remuneration	Management	For	
Epiroc B	AGM	08-May-25	9a	Director Related	Management	For	
Epiroc B	AGM	08-May-25	9b	Appoint/Pay Auditors	Management	For	
Epiroc B	AGM	08-May-25	10a1	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a2	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a3	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a4	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a5	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a6	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a7	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a8	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10a9	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10b	Elect Director(s)	Management	For	
Epiroc B	AGM	08-May-25	10c	Appoint/Pay Auditors	Management	For	
Epiroc B	AGM	08-May-25	11a	Non-Executive Remuneration	Management	For	
Epiroc B	AGM	08-May-25	11b	Appoint/Pay Auditors	Management	For	
Epiroc B	AGM	08-May-25	12a	Remuneration	Management	For	
Epiroc B	AGM	08-May-25	12b	Incentive Plan	Management	For	
Epiroc B	AGM	08-May-25	13a	Incentive Plan	Management	For	
Epiroc B	AGM	08-May-25	13b	Share Repurchase	Management	For	
Epiroc B	AGM	08-May-25	13c	Incentive Plan	Management	For	
Epiroc B	AGM	08-May-25	13d	Non-Executive Remuneration	Management	For	
Epiroc B	AGM	08-May-25	13e	Employee Equity Plan	Management	For	
T. Rowe Price	Annual	08-May-25	1a.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1b.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1c.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1d.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1e.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1f.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1g.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1h.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1i.	Elect Director(s)	Management	For	
T. Rowe Price	Annual	08-May-25	1j.	Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
T. Rowe Price	Annual	08-May-25	1k.	Elect Director(s)	Management	For	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
T. Rowe Price	Annual	08-May-25	2	Remuneration	Management	For	
T. Rowe Price	Annual	08-May-25	3	Appoint/Pay Auditors	Management	Against	
T. Rowe Price	Annual	08-May-25	4	Shareholder Resolution - Governan	Shareholder	Against	We opposed a shareholder resolution requesting a shareholder vote on severance payments as we believe the company's existing policy in relation to this matter is appropriate.
Admiral Group	AGM	09-May-25	1	Annual Report	Management	For	
Admiral Group	AGM	09-May-25	2	Remuneration	Management	For	
Admiral Group	AGM	09-May-25	3	Allocation of Income	Management	For	
Admiral Group	AGM	09-May-25	4	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	5	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	6	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	7	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	8	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	9	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	10	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	11	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	12	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	13	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	14	Elect Director(s)	Management	For	
Admiral Group	AGM	09-May-25	15	Appoint/Pay Auditors	Management	For	
Admiral Group	AGM	09-May-25	16	Appoint/Pay Auditors	Management	For	
Admiral Group	AGM	09-May-25	17	Routine Business	Management	For	
Admiral Group	AGM	09-May-25	18	Incentive Plan	Management	For	
Admiral Group	AGM	09-May-25	19	Amendment of Share Capital	Management	For	
Admiral Group	AGM	09-May-25	20	Amendment of Share Capital	Management	For	
Admiral Group	AGM	09-May-25	21	Amendment of Share Capital	Management	For	
Admiral Group	AGM	09-May-25	22	Share Repurchase	Management	For	
Admiral Group	AGM	09-May-25	23	Routine Business	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1a.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1b.	Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
AJ Gallagher & Co	Annual	13-May-25	1c.	Elect Director(s)	Management	For	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
AJ Gallagher & Co	Annual	13-May-25	1d.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1e.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1f.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1g.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1h.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1i.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	1j.	Elect Director(s)	Management	For	
AJ Gallagher & Co	Annual	13-May-25	2	Appoint/Pay Auditors	Management	Against	We opposed the executive compensation as we do not believe the performance conditions are sufficiently stretching.
AJ Gallagher & Co	Annual	13-May-25	3	Remuneration	Management	Against	We abstained on the discharge of the board due to the ongoing legal proceedings involving one management board member.
SAP	AGM	13-May-25	2	Discharge of Board	Management	For	
SAP	AGM	13-May-25	3	Discharge of Board	Management	For	
SAP	AGM	13-May-25	4	Discharge of Board	Management	For	
SAP	AGM	13-May-25	5.1	Annual Report	Management	For	
SAP	AGM	13-May-25	5.2	Appoint/Pay Auditors	Management	For	
SAP	AGM	13-May-25	6	Remuneration	Management	For	
SAP	AGM	13-May-25	7.1	Amendment of Share Capital	Management	For	
SAP	AGM	13-May-25	7.2	Amendment of Share Capital	Management	For	
SAP	AGM	13-May-25	8	Articles of Association	Management	For	
Deutsche Boerse	AGM	14-May-25	2	Allocation of Income	Management	For	
Deutsche Boerse	AGM	14-May-25	3	Discharge of Board	Management	Abstain	
Deutsche Boerse	AGM	14-May-25	4	Discharge of Board	Management	For	
Deutsche Boerse	AGM	14-May-25	5	Amendment of Share Capital	Management	For	
Deutsche Boerse	AGM	14-May-25	6	Articles of Association	Management	For	
Deutsche Boerse	AGM	14-May-25	7	Elect Director(s)	Management	For	
Deutsche Boerse	AGM	14-May-25	8	Articles of Association	Management	For	
Deutsche Boerse	AGM	14-May-25	9	Remuneration	Management	For	
Deutsche Boerse	AGM	14-May-25	10	Remuneration	Management	For	

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Deutsche Boerse	AGM	14-May-25	11.a	Appoint/Pay Auditors	Management	For	
Deutsche Boerse	AGM	14-May-25	11.b	Appoint/Pay Auditors	Management	For	
Wolters Kluwer NV	AGM	15-May-25	2.c.	Annual Report	Management	For	
Wolters Kluwer NV	AGM	15-May-25	3.a.	Annual Report	Management	For	
Wolters Kluwer NV	AGM	15-May-25	3.c.	Allocation of Income	Management	For	
Wolters Kluwer NV	AGM	15-May-25	4.a.	Discharge of Board	Management	For	
Wolters Kluwer NV	AGM	15-May-25	4.b.	Discharge of Board	Management	For	
Wolters Kluwer NV	AGM	15-May-25	5.a.	Elect Director(s)	Management	For	
Wolters Kluwer NV	AGM	15-May-25	5.b.	Elect Director(s)	Management	For	
Wolters Kluwer NV	AGM	15-May-25	6	Elect Director(s)	Management	For	
Wolters Kluwer NV	AGM	15-May-25	7	Non-Executive Remuneration	Management	For	
Wolters Kluwer NV	AGM	15-May-25	8.a.	Amendment of Share Capital	Management	For	
Wolters Kluwer NV	AGM	15-May-25	8.b.	Amendment of Share Capital	Management	For	
Wolters Kluwer NV	AGM	15-May-25	9	Share Repurchase	Management	For	
Wolters Kluwer NV	AGM	15-May-25	10	Amendment of Share Capital	Management	For	
Wolters Kluwer NV	AGM	15-May-25	11	Appoint/Pay Auditors	Management	For	
McDonald's	Annual	20-May-25	1a.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1b.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1c.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1d.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1e.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1f.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1g.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1h.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1i.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1j.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	1k.	Elect Director(s)	Management	For	
McDonald's	Annual	20-May-25	2	Remuneration	Management	For	
McDonald's	Annual	20-May-25	3	Appoint/Pay Auditors	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

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McDonald's	Annual	20-May-25	4 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution asking for a report on civil liberties in advertising services as we are satisfied with the level of disclosure around advertising policy and oversight, as well as with the absence of severe controversies around the issue. We supported the shareholder resolution asking for the assessment of the climate transitions plans as we believe there is merit on additional disclosure around the levels of investments and the assessment of the impact of the Company's livestock dependency on achieving its emission reduction targets.
McDonald's	Annual	20-May-25	5 Shareholder Resolution - Climate	Shareholder	For	
McDonald's	Annual	20-May-25	6 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution asking to abolish diversity goals from executive compensation as we believe that the board should have flexibility to decide which metrics in the pay framework.
Partners Group	AGM	21-May-25	1.1 Annual Report	Management	For	
Partners Group	AGM	21-May-25	1.2 Annual Report	Management	For	
Partners Group	AGM	21-May-25	2 Allocation of Income	Management	For	
Partners Group	AGM	21-May-25	3 Discharge of Board	Management	For	
Partners Group	AGM	21-May-25	4 Remuneration	Management	For	
Partners Group	AGM	21-May-25	5.1 Remuneration	Management	For	
Partners Group	AGM	21-May-25	5.2 Non-Executive Remuneration	Management	For	
Partners Group	AGM	21-May-25	5.3 Remuneration	Management	For	
Partners Group	AGM	21-May-25	5.4 Remuneration	Management	For	
Partners Group	AGM	21-May-25	5.5 Remuneration	Management	For	
Partners Group	AGM	21-May-25	5.6 Non-Executive Remuneration	Management	For	
Partners Group	AGM	21-May-25 6.1.1	Elect Director(s)	Management	For	
Partners Group	AGM	21-May-25 6.1.2	Elect Director(s)	Management	For	
Partners Group	AGM	21-May-25 6.1.3	Elect Director(s)	Management	For	
Partners Group	AGM	21-May-25 6.1.4	Elect Director(s)	Management	For	
Partners Group	AGM	21-May-25 6.1.5	Elect Director(s)	Management	For	
Partners Group	AGM	21-May-25 6.1.6	Elect Director(s)	Management	For	
Partners Group	AGM	21-May-25 6.1.7	Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Partners Group	AGM	21-May-25	6.1.8	Elect Director(s)	Management	For	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
Partners Group	AGM	21-May-25	6.2.1	Elect Committee Member	Management	For	
Partners Group	AGM	21-May-25	6.2.2	Elect Committee Member	Management	For	
Partners Group	AGM	21-May-25	6.2.3	Elect Committee Member	Management	For	
Partners Group	AGM	21-May-25	6.3	Routine Business	Management	For	
Partners Group	AGM	21-May-25	6.4	Appoint/Pay Auditors	Management	For	
Partners Group	AGM	21-May-25	7	Routine Business	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Terna	AGM	21-May-25	0010	Annual Report	Management	For	
Terna	AGM	21-May-25	0020	Allocation of Income	Management	For	
Terna	AGM	21-May-25	0030	Incentive Plan	Management	For	
Terna	AGM	21-May-25	0040	Share Repurchase	Management	For	
Terna	AGM	21-May-25	0050	Remuneration	Management	For	
Terna	AGM	21-May-25	0060	Remuneration	Management	For	
Home Depot	Annual	22-May-25	1a.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1b.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1c.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1d.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1e.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1f.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1g.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1h.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1i.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1j.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1k.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	1l.	Elect Director(s)	Management	For	
Home Depot	Annual	22-May-25	2	Appoint/Pay Auditors	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Home Depot	Annual	22-May-25	3	Remuneration	Management	For	

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Home Depot	Annual	22-May-25	4 Shareholder Resolution - Governan	Shareholder	Against	We opposed the shareholder resolution requesting the board adopt a policy requiring a separate chief executive officer and chair. We agree with the board that this policy could limit flexibility in appointing the best candidate and believe the company has sufficient safeguards in place to ensure independent and objective judgement.
Home Depot	Annual	22-May-25	5 Shareholder Resolution - Environm	Shareholder	Against	We opposed a shareholder resolution requesting a biodiversity impact and dependency assessment. We are satisfied by the company's existing reporting and efforts, and we do not think this poses a material risk for the company at this time.
Home Depot	Annual	22-May-25	6 Shareholder Resolution - Environm	Shareholder	Against	We opposed a shareholder resolution requesting a report on the company's plastics use. We are satisfied by the company's existing reporting and efforts and we do not think this poses a material risk for the company at this time.
Midea Group 'A'	AGM	30-May-25	1 Report - Other	Management	For	
Midea Group 'A'	AGM	30-May-25	2 Report - Other	Management	For	
Midea Group 'A'	AGM	30-May-25	3 Annual Report	Management	For	
Midea Group 'A'	AGM	30-May-25	4 Annual Report	Management	For	
Midea Group 'A'	AGM	30-May-25	5 Allocation of Income	Management	For	
Midea Group 'A'	AGM	30-May-25	6 Allocation of Income	Management	For	
Midea Group 'A'	AGM	30-May-25	7 Share Repurchase	Management	For	
Midea Group 'A'	AGM	30-May-25	8 Share Repurchase	Management	For	
Midea Group 'A'	AGM	30-May-25	9 Share Repurchase	Management	For	
Midea Group 'A'	AGM	30-May-25	10 Amendment of Share Capital	Management	For	
Midea Group 'A'	AGM	30-May-25	11 Employee Equity Plan	Management	For	
Midea Group 'A'	AGM	30-May-25	12 Employee Equity Plan	Management	For	
Midea Group 'A'	AGM	30-May-25	13 Employee Equity Plan	Management	For	
Midea Group 'A'	AGM	30-May-25	14 Employee Equity Plan	Management	For	
Midea Group 'A'	AGM	30-May-25	15 Approve Provision of Guarantee	Management	For	
Midea Group 'A'	AGM	30-May-25	16 Approve Provision of Guarantee	Management	For	
Midea Group 'A'	AGM	30-May-25	17 Approve Investment in Financial Pr	Management	For	

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Midea Group 'A'	AGM	30-May-25	18	Appoint/Pay Auditors	Management	For	
Midea Group 'A'	AGM	30-May-25	19	Articles of Association	Management	For	
Midea Group 'A'	AGM	30-May-25	20	Articles of Association	Management	For	
Midea Group 'A'	AGM	30-May-25	21	Articles of Association	Management	For	
Midea Group 'A'	AGM	30-May-25	22	Articles of Association	Management	For	
Midea Group 'A'	AGM	30-May-25	23	Related Party Transactions	Management	For	
Midea Group 'A'	AGM	30-May-25	24	Remuneration	Management	For	
Midea Group 'A'	AGM	30-May-25	25	Articles of Association	Management	For	
Midea Group 'A'	AGM	30-May-25	26	Approve Provision of Guarantee	Management	For	
Midea Group 'A'	AGM	30-May-25	27	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	28	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	29	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	30	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	31	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	32	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	33	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	34	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	35	Spin-off Related Activity	Management	For	
							We opposed the resolution to provide assured entitlement to 'H' shareholders to purchase shares in the spun-off entity because 'A' shareholders were not being afforded this same right.
Midea Group 'A'	AGM	30-May-25	36	Spin-off Related Activity	Management	Against	
Midea Group 'A'	AGM	30-May-25	37	Spin-off Related Activity	Management	For	
Midea Group 'A'	AGM	30-May-25	38	Share Repurchase	Management	For	
Midea Group 'A'	AGM	30-May-25	39	Share Repurchase	Management	For	
Midea Group 'A'	AGM	30-May-25	40	Share Repurchase	Management	For	
Midea Group 'A'	AGM	30-May-25	41	Issuance of Debt	Management	For	
Watsco Inc	Annual	02-Jun-25	1a.	Elect Director(s)	Management	For	
Watsco Inc	Annual	02-Jun-25	2	Remuneration	Management	For	
Watsco Inc	Annual	02-Jun-25	3	Appoint/Pay Auditors	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	1	Annual Report	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	2	Annual Report	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	3	Remuneration	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	4	Allocation of Income	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Amadeus IT Group SA	OGM	03-Jun-25	5 Discharge of Board	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	6 Director Related	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.1 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.2 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.3 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.4 Appoint/Pay Auditors	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.5 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.6 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.7 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.8 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.9 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.1 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	7.11 Elect Director(s)	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	8 Appoint/Pay Auditors	Management	For	
Amadeus IT Group SA	OGM	03-Jun-25	9 Routine Business	Management	For	
TSMC	AGM	03-Jun-25	1 Annual Report	Management	For	
TSMC	AGM	03-Jun-25	2 Articles of Association	Management	For	
Assura Group	CRT	05-Jun-25	1 Scheme of Arrangement	Management	No Vote	We did not vote as this meeting was adjourned.
Assura Group	OTH	05-Jun-25	1 Scheme of Arrangement	Management	No Vote	We did not vote as this meeting was adjourned.
Fevertree Drinks	AGM	05-Jun-25	1 Annual Report	Management	For	

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							We opposed the remuneration report due to temporary adjustments to the annual bonus. We believe short-term changes to remuneration structures is poor practice as it indicates that the structure is being optimised for payouts which may not be aligned with shareholder experience.
FeverTree Drinks	AGM	05-Jun-25	2	Remuneration	Management	Against	
FeverTree Drinks	AGM	05-Jun-25	3	Allocation of Income	Management	For	
FeverTree Drinks	AGM	05-Jun-25	4	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	5	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	6	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	7	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	8	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	9	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	10	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	11	Elect Director(s)	Management	For	
FeverTree Drinks	AGM	05-Jun-25	12	Appoint/Pay Auditors	Management	For	
FeverTree Drinks	AGM	05-Jun-25	13	Appoint/Pay Auditors	Management	For	
FeverTree Drinks	AGM	05-Jun-25	14	Amendment of Share Capital	Management	For	
FeverTree Drinks	AGM	05-Jun-25	15	Amendment of Share Capital	Management	For	
FeverTree Drinks	AGM	05-Jun-25	16	Share Repurchase	Management	For	
FeverTree Drinks	AGM	05-Jun-25	17	Incentive Plan	Management	For	
USS Co	AGM	24-Jun-25	1	Allocation of Income	Management	For	
USS Co	AGM	24-Jun-25	2.1	Elect Director(s)	Management	For	
USS Co	AGM	24-Jun-25	2.2	Elect Director(s)	Management	For	
USS Co	AGM	24-Jun-25	2.3	Elect Director(s)	Management	For	
USS Co	AGM	24-Jun-25	2.4	Elect Director(s)	Management	For	
USS Co	AGM	24-Jun-25	2.5	Elect Director(s)	Management	For	
USS Co	AGM	24-Jun-25	2.6	Elect Director(s)	Management	For	
USS Co	AGM	24-Jun-25	2.7	Elect Director(s)	Management	For	
USS Co	AGM	24-Jun-25	3.1	Elect Statutory Auditor	Management	For	
USS Co	AGM	24-Jun-25	3.2	Elect Statutory Auditor	Management	For	
USS Co	AGM	24-Jun-25	3.3	Elect Statutory Auditor	Management	For	
NetEase HK Line	AGM	25-Jun-25	1a	Elect Director(s)	Management	For	
NetEase HK Line	AGM	25-Jun-25	1b	Elect Director(s)	Management	For	
NetEase HK Line	AGM	25-Jun-25	1c	Elect Director(s)	Management	Against	We opposed the chair of the nomination committee due to ongoing concerns with the level of board independence.

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
NetEase HK Line	AGM	25-Jun-25	1d	Elect Director(s)	Management	For	We opposed the election of one director who was censured by the stock exchange due to concerns over their ability to carry out their fiduciary duties.
NetEase HK Line	AGM	25-Jun-25	1e	Elect Director(s)	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
NetEase HK Line	AGM	25-Jun-25		2 Appoint/Pay Auditors	Management	Against	We did not vote due to selling out of the stock.
TCI Co	AGM	26-Jun-25		1 Annual Report	Management	No Vote	We did not vote due to selling out of the stock.
TCI Co	AGM	26-Jun-25		2 Allocation of Income	Management	No Vote	We did not vote due to selling out of the stock.
TCI Co	AGM	26-Jun-25		3 Articles of Association	Management	No Vote	We did not vote due to selling out of the stock.
TCI Co	AGM	26-Jun-25		4 Articles of Association	Management	No Vote	We did not vote due to selling out of the stock.
TCI Co	AGM	26-Jun-25		5.1 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
TCI Co	AGM	26-Jun-25		6 Articles of Association	Management	No Vote	We did not vote due to selling out of the stock.
Jiangsu Expressway Co 'H'	AGM	27-Jun-25		1 Report - Other	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25		2 Report - Other	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25		3 Annual Report	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25		4 Annual Report	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25		5 Report - Other	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25		6 Allocation of Income	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25		7 Appoint/Pay Auditors	Management	For	

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Jiangsu Expressway Co 'H'	AGM	27-Jun-25	8 Issuance of Debt	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25	9 Director Related	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25	10 Amendment of Share Capital	Management	For	
Jiangsu Expressway Co 'H'	AGM	27-Jun-25	11 Related Party Transactions	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	1 Annual Report	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	2 Allocation of Income	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	3 Elect Director(s)	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	4 Elect Director(s)	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	5 Elect Director(s)	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	6 Appoint/Pay Auditors	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	7 Amendment of Share Capital	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	8 Share Repurchase	Management	For	
Man Wah Holdings Ltd	AGM	30-Jun-25	9 Amendment of Share Capital	Management	For	