



## Baillie Gifford Worldwide Discovery Fund

31 August 2021

### Investment Proposition

The Worldwide Discovery Fund seeks out initially immature entrepreneurial companies from across the world. Importantly, it is the immaturity of the opportunity which is key, and not just 'smallness'. Companies typically have a market capitalisation of \$10bn or smaller at time of initial purchase and will often have pronounced levels of innovation and a differentiated strategy. Highly asymmetric investment opportunities such as these are, we believe, ideal for bottom-up analysis, and it is in this opportunity set that inefficiencies and valuation anomalies can be most pronounced.

### Fund Facts

ISIN Code Class B EUR Acc	IE00BD09K309
Bloomberg Code Class B EUR Acc	BGDIBEA ID
SEDOL Class B EUR Acc	BD09K30
Fund Launch Date	06 September 2017
Fund Size	€612.3m
Index	MSCI ACWI Small Cap Index
Active Share	99%
Current Annual Turnover	42%
Current number of stocks	74
Stocks (guideline range)	50-75
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

### Key Decision Makers

Name	Years' Experience
Douglas Brodie*	20

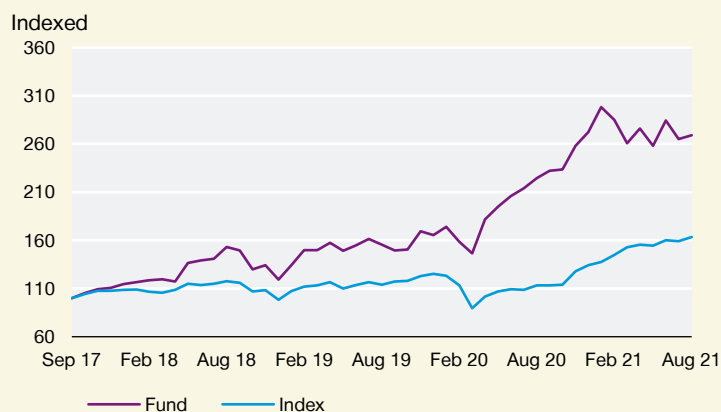
\*Partner

### Charges

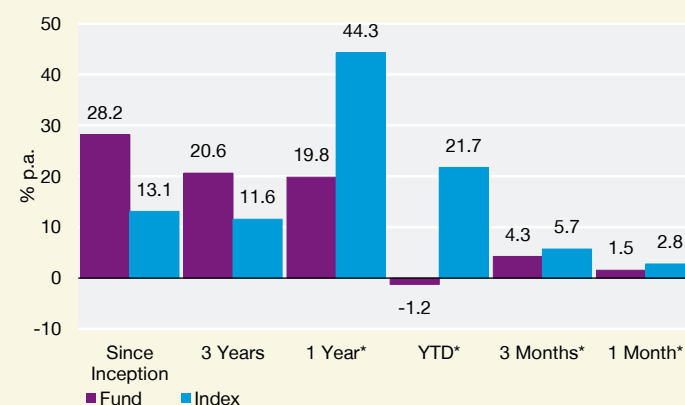
	Ongoing Charge (%)	Management Fee (%)
Class B EUR Acc	0.85	0.75

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

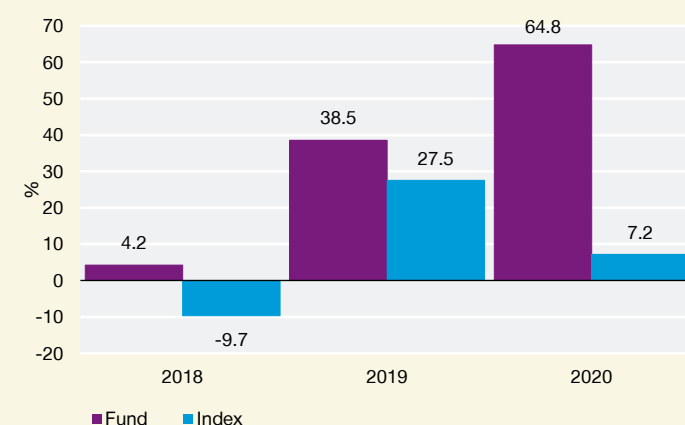
### Performance



### Periodic Performance

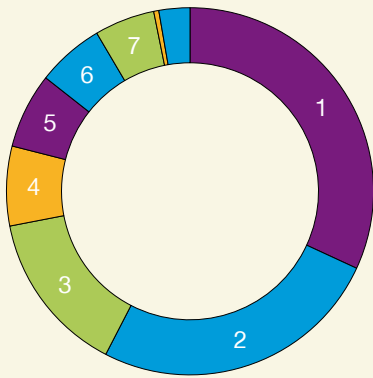


### Calendar Year Performance



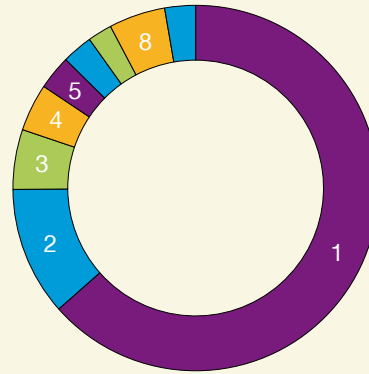
Source: StatPro, MSCI. As at 31 August 2021. euro. Net of fees. Class B EUR Acc, 10am prices. Index: MSCI ACWI Small Cap Index, calculated using close to close. \*Not annualised. Share Class Inception date: 06 September 2017.

**Sector Exposure**



	%
1 Health Care	31.9
2 Information Technology	25.7
3 Consumer Discretionary	14.4
4 Industrials	7.0
5 Financials	6.6
6 Consumer Staples	5.9
7 Communication Services	5.3
8 Materials	0.4
9 Cash	2.7

**Geographical Exposure**



	%
1 United States	63.5
2 UK	11.4
3 China	5.3
4 Japan	4.2
5 Brazil	3.0
6 New Zealand	2.7
7 Israel	2.2
8 Others	5.0
9 Cash	2.7

**Top Ten Holdings**

Holdings	% of Total Assets
1 Ocado	5.9
2 Alnylam Pharmaceuticals	5.1
3 Tesla Inc	4.9
4 STAAR Surgical	4.1
5 MarketAxess	3.7
6 Zillow	3.6
7 MercadoLibre	3.0
8 Chegg	3.0
9 Zai Lab	2.8
10 Xero	2.7

**Discrete Performance**

	30/06/16- 30/06/17	30/06/17- 30/06/18	30/06/18- 30/06/19	30/06/19- 30/06/20	30/06/20- 30/06/21
Fund Net (%)	N/A	N/A	11.2	33.0	38.1
Index (%)	N/A	N/A	-0.1	-3.8	46.5

**Awards and Ratings**

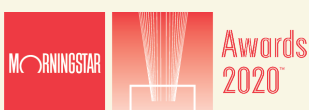
As at 31 July 2021



Class B Acc in USD. Morningstar Analyst Rating™ as at 31-JUL-2021.



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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive

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The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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To deal please contact your representative below or alternatively you can contact Brown Brothers Harriman direct by phone or post.

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Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at [bailliegifford.com](http://bailliegifford.com).

## Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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