

Baillie Gifford Worldwide Diversified Return Yen Fund

31 August 2021

Investment Proposition

The aim of the Fund is to deliver attractive long-term returns with lower volatility than equity markets by investing in a diversified portfolio of assets. The Fund is actively managed. When constructing the portfolio, we consider the prospects for returns and risks over a 12-month investment horizon and asset allocation does vary over time depending on where we see the best opportunities. The Fund can invest in a wide range of different asset classes including, but not limited to, equities, government and corporate bonds, emerging market debt, property, commodities, infrastructure and absolute return funds.

Fund Facts

ISIN Code Class B JPY Acc	IE00BZ18GN21
Bloomberg Code Class B JPY Acc	BGWDBYA ID
SEDOL Class B JPY Acc	BZ18GN2
Fund Launch Date	01 October 2015
Fund Size	¥39,582.1m
Index	Mutan Rate
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	JPY

Key Decision Makers

Name	Years' Experience
Scott Lothian	21
David McIntyre	17
James Squires*	15
Felix Amoako-Kwarteng	10
Nicoleta Dumitru	8

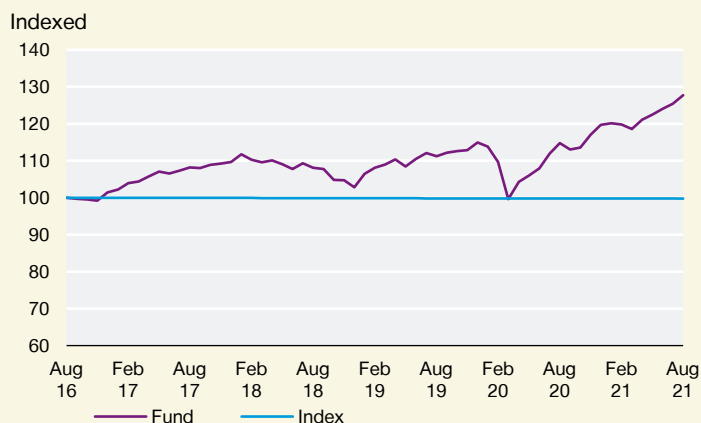
*Partner

Charges

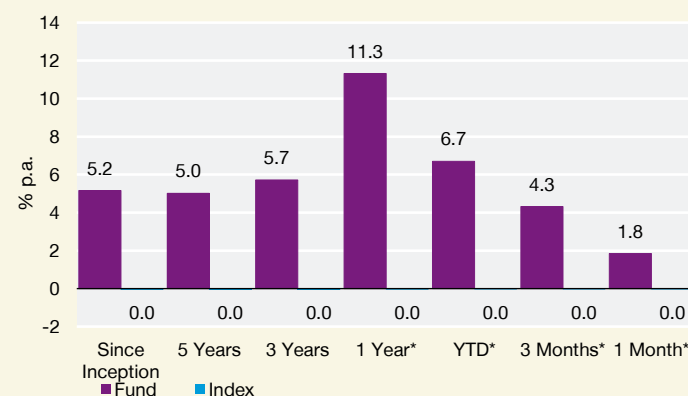
	Ongoing Charge (%)	Management Fee (%)
Class B JPY Acc	0.78	0.60

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

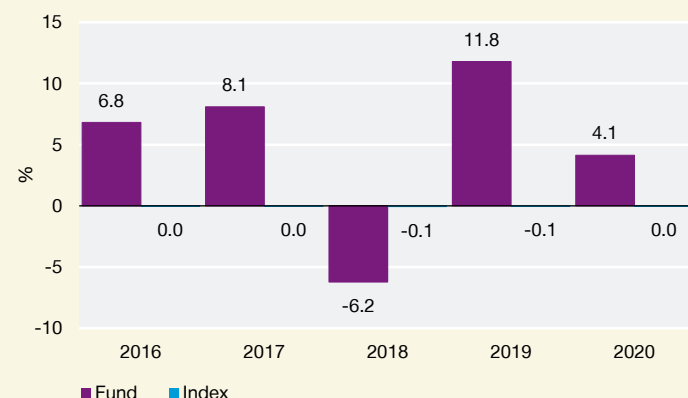
Performance



Periodic Performance

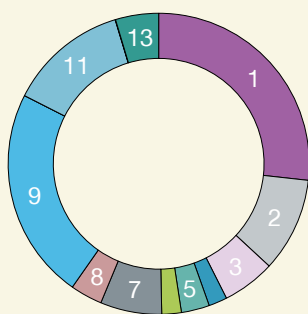


Calendar Year Performance



Source: StatPro. As at 31 August 2021. Japanese Yen. Net of fees. Class B JPY Acc, 10am prices. Index: Mutan Rate, calculated using close to close. *Not annualised. Share Class Inception date: 01 October 2015.

Asset Allocation



	%	
1	Listed Equities	26.8
2	Property	10.1
3	High Yield Credit	5.7
4	Investment Grade Bonds	2.0
5	Structured Finance	3.0
6	Commodities	2.1
7	Emerging Market Bonds Local Currency	6.6
8	Emerging Market Bonds Hard Currency	3.4
9	Infrastructure	22.8
10	Government Bonds	0.0
11	Absolute Return	12.8
12	Active Currency	0.0
13	Cash and Equivalents	4.6

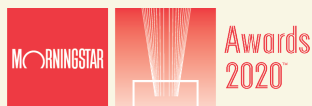
When calculating the asset class weightings, all futures positions are included at 0% weight. In addition to the asset class weightings shown, the Fund held short positions in equity futures and government bond futures and long positions in VIX volatility index futures.

Discrete Performance

	30/06/16- 30/06/17	30/06/17- 30/06/18	30/06/18- 30/06/19	30/06/19- 30/06/20	30/06/20- 30/06/21
Fund Net (%)	11.9	1.2	2.5	-2.3	15.0
Index (%)	0.0	-0.1	-0.1	0.0	0.0

Awards and Ratings

As at 31 July 2021



Pan-European Morningstar Awards for Investing Excellence 2020 - Morningstar presents the Outstanding Investment House Award to an asset manager that has shown an unwavering focus on serving the best interests of investors. © 2020 Morningstar, Inc. All rights reserved.

Top Ten Holdings

	Holdings	% of Total Assets
1	Baillie Gifford Emerging Markets Leading Companies Fund	3.7
2	Baillie Gifford Cyclical Recovery Equity	3.4
3	Baillie Gifford Emerging Markets Bond Fund	3.3
4	Baillie Gifford American Fund	3.3
5	Baillie Gifford European Fund	3.1
6	Citigroup Volatility Carry ETN (c)	2.9
7	BG Emerging Market Bonds (Hard Currency)	2.7
8	Baillie Gifford Worldwide Japanese Fund	2.3
9	Baillie Gifford UK Equity Alpha Fund	2.0
10	Baillie Gifford US High Yield Credit	1.9

Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document (KIID), or the Prospectus. A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Investor Information Documents (KIIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Awards and Ratings

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To deal please contact your representative below or alternatively you can contact Brown Brothers Harriman direct by phone or post.

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Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at bailliegifford.com.

Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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