



## Baillie Gifford Worldwide Discovery Fund

31 December 2021

### Investment Proposition

The Worldwide Discovery Fund seeks out initially immature entrepreneurial companies from across the world. Importantly, it is the immaturity of the opportunity which is key, and not just 'smallness'. Companies typically have a market capitalisation of \$10bn or smaller at time of initial purchase and will often have pronounced levels of innovation and a differentiated strategy. Highly asymmetric investment opportunities such as these are, we believe, ideal for bottom-up analysis, and it is in this opportunity set that inefficiencies and valuation anomalies can be most pronounced.

### Fund Facts

ISIN Code Class B EUR Acc	IE00BD09K309
Bloomberg Code Class B EUR Acc	BGDIBEA ID
SEDOL Class B EUR Acc	BD09K30
Fund Launch Date	06 September 2017
Fund Size	€502.3m
Index	MSCI ACWI Small Cap Index
Active Share	99%
Current Annual Turnover	41%
Current number of stocks	75
Stocks (guideline range)	50-75
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

### Key Decision Makers

Name	Years' Experience
Douglas Brodie*	21

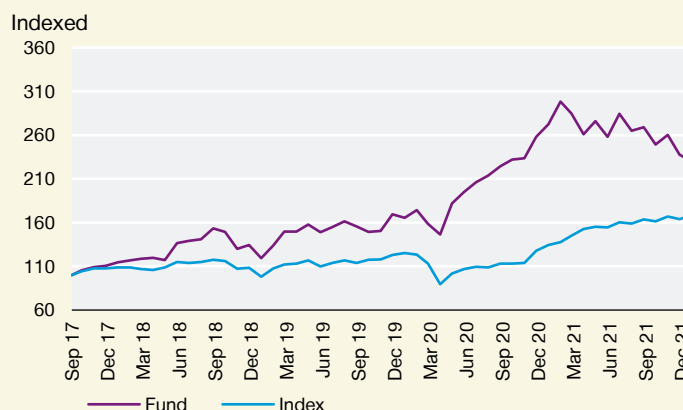
\*Partner

### Charges

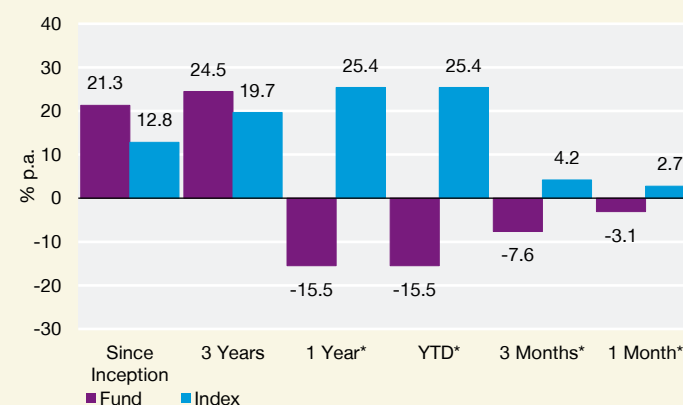
	Ongoing Charge (%)	Management Fee (%)
Class B EUR Acc	0.85	0.75

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

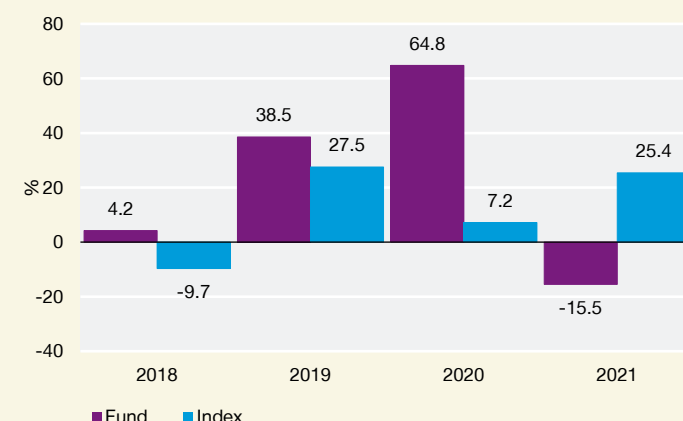
### Performance



### Periodic Performance



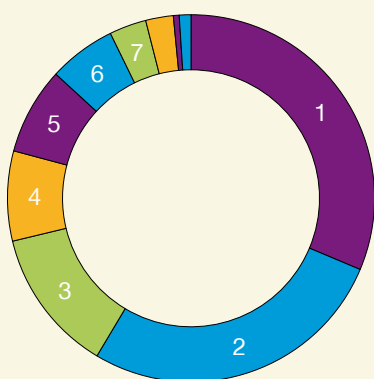
### Calendar Year Performance



Source: StatPro, MSCI. As at 31 December 2021. euro. Net of fees. Class B EUR Acc, 10am prices. Index: MSCI ACWI Small Cap Index, calculated using close to close. \*Not annualised.

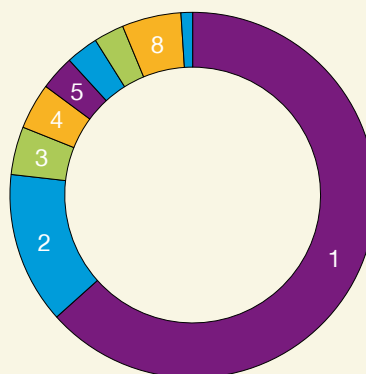
Share Class Inception date: 06 September 2017.

### Sector Exposure



	%
1 Health Care	31.3
2 Information Technology	27.2
3 Consumer Discretionary	12.7
4 Financials	7.9
5 Industrials	7.7
6 Consumer Staples	5.9
7 Real Estate	3.3
8 Communication Services	2.4
9 Materials	0.5
10 Cash	1.0

### Geographical Exposure



	%
1 United States	63.4
2 UK	13.4
3 China	4.3
4 Japan	4.1
5 New Zealand	3.1
6 Israel	2.9
7 Brazil	2.7
8 Others	5.2
9 Cash	1.0

### Top Ten Holdings

Holdings	% of Total Assets
1 Ocado	5.9
2 Tesla Inc	5.5
3 Alnylam Pharmaceuticals	5.2
4 MarketAxess	3.9
5 Zillow	3.3
6 Codexis	3.2
7 Xero	3.1
8 STAAR Surgical	2.9
9 Upwork	2.7
10 MercadoLibre	2.7

### Discrete Performance

	31/12/16- 31/12/17	31/12/17- 31/12/18	31/12/18- 31/12/19	31/12/19- 31/12/20	31/12/20- 31/12/21
Fund Net (%)	N/A	4.2	38.5	64.8	-15.5
Index (%)	N/A	-9.7	27.5	7.2	25.4

### Awards and Ratings

As at 30 November 2021



Class B Acc in USD. Morningstar Analyst Rating™ as at 30-NOV-2021.



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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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