



Baillie Gifford Worldwide Japanese Fund

31 December 2021

Investment Proposition

The Worldwide Japanese Fund is a concentrated portfolio of leading growth businesses in Japan. The Fund adopts a long-term time horizon of five years and beyond and positioning is based on bottom up stock selection. The manager adopts a pragmatic approach to growth and places significant emphasis on companies with durable competitive advantages which are run by dynamic and competent management teams.

Fund Facts

ISIN Code Class B EUR Acc	IE00BYW73306
ISIN Code Class B EUR Acc (Hgd)	IE00BVGBXT35
ISIN Code Class B EUR Inc	IE00BFWVPQ67
Bloomberg Code Class B EUR Acc	BGWBEAU ID
Bloomberg Code Class B EUR Acc (Hgd)	BGWJEBH ID
Bloomberg Code Class B EUR Inc	BGWJBEI ID
SEDOL Class B EUR Acc	BYW7330
SEDOL Class B EUR Acc (Hgd)	BVGBXT3
SEDOL Class B EUR Inc	BFWVPQ6
Fund Launch Date	18 August 2014
Fund Size	€1,284.0m
Index	TOPIX
Active Share	76%
Current Annual Turnover	14%
Current number of stocks	53
Stocks (guideline range)	35-55
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	JPY

Key Decision Makers

Name	Years' Experience
Donald Farquharson*	34
Tolibjon Tursunov	11

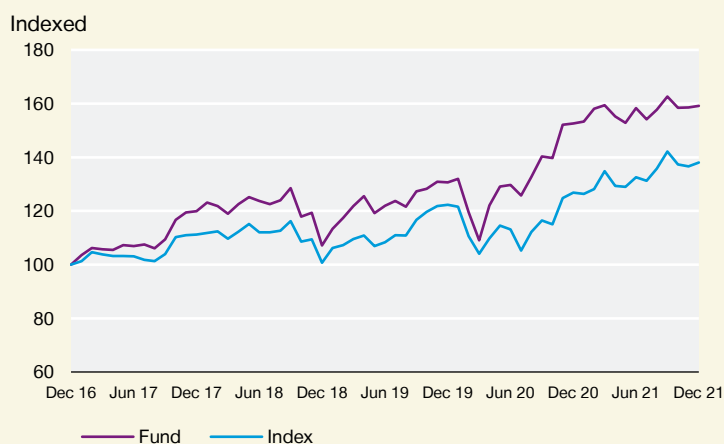
*Partner

Charges

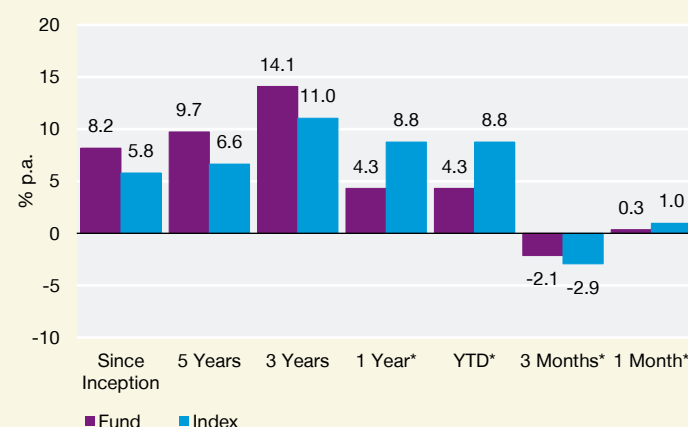
	Ongoing Charge (%)	Management Fee (%)
Class B EUR Acc	0.67	0.60
Class B EUR Acc (Hgd)	0.69	0.60
Class B EUR Inc	0.67	0.60

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

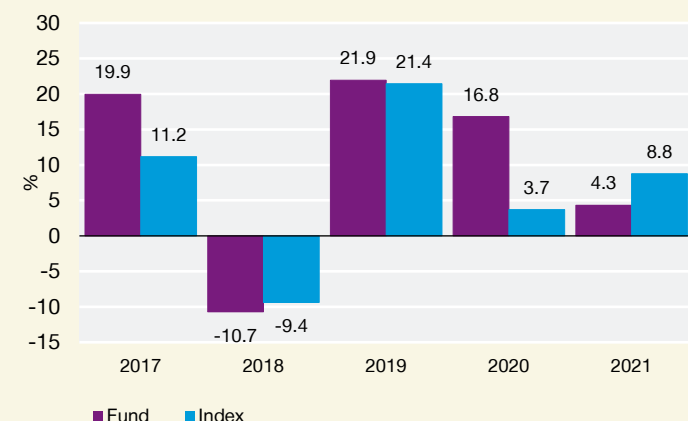
Performance



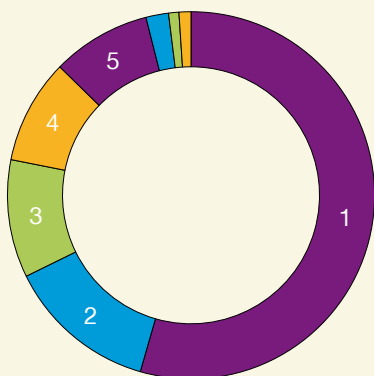
Periodic Performance



Calendar Year Performance



Source: StatPro, Tokyo Stock Exchange. As at 31 December 2021. euro. Net of fees. Class B EUR Acc, 10am prices. Index: TOPIX, calculated using close to close. *Not annualised. Share Class Inception date: 23 July 2015.

Sector Exposure

	%
1 Manufacturing	54.5
2 Services	13.3
3 Transport And Communications	10.4
4 Finance & Insurance	9.2
5 Commerce	8.7
6 Real Estate	2.0
7 Mining	0.9
8 Cash	1.1

Discrete Performance

	31/12/16- 31/12/17	31/12/17- 31/12/18	31/12/18- 31/12/19	31/12/19- 31/12/20	31/12/20- 31/12/21
Fund Net (%)	19.9	-10.7	21.9	16.8	4.3
Index (%)	11.2	-9.4	21.4	3.7	8.8

Top Ten Holdings

	Holdings	% of Total Assets
1	Sony	5.4
2	Keyence	5.3
3	Recruit Holdings	4.3
4	SoftBank Group	3.7
5	Systemex	3.3
6	Murata Manufacturing	3.3
7	SBI Holdings	3.1
8	Kubota	3.1
9	DENSO	2.8
10	Nidec Corporation	2.8

Awards and Ratings

As at 30 November 2021



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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Awards and Ratings

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

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