

This document provides you with information on past performance.

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.

Baillie Gifford Worldwide Pan-European Fund - Class B EUR Accumulation Shares

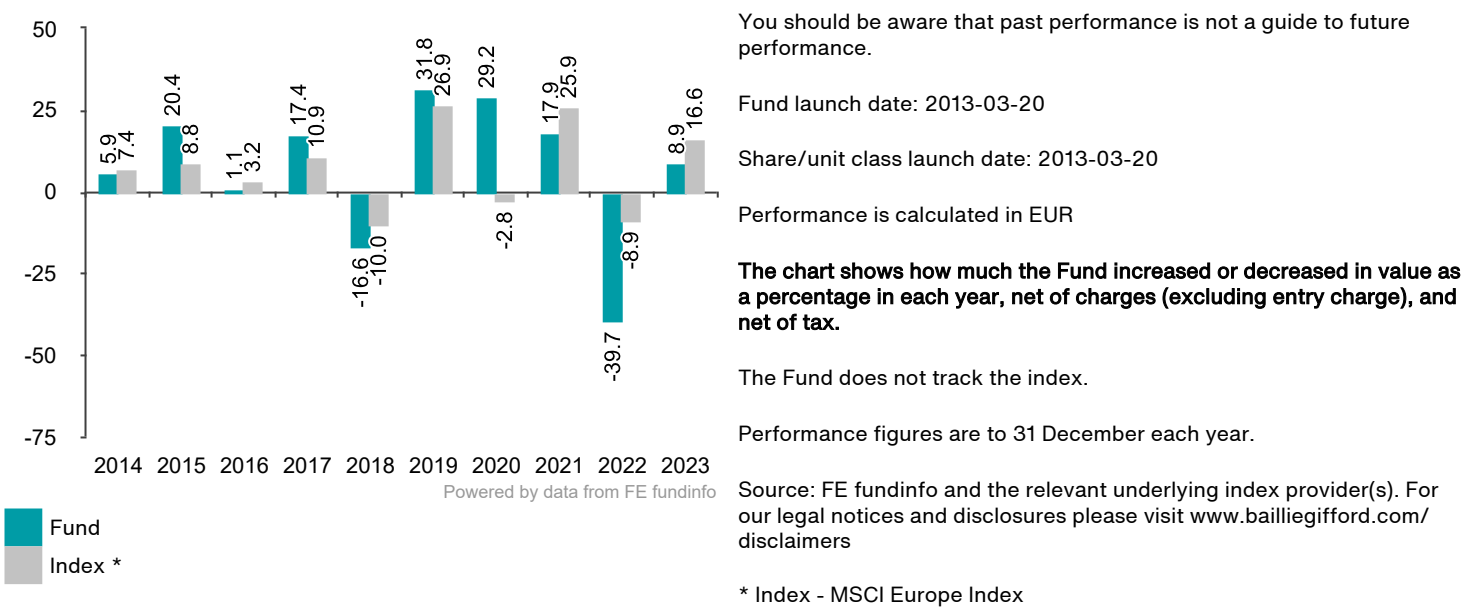
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This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years against its benchmark.

It can help you assess how the fund has been managed in the past and compare it to its benchmark.

Past Performance



Performance Table

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	5.9%	20.4%	1.1%	17.4%	-16.6%	31.8%	29.2%	17.9%	-39.7%	8.9%
Index *	7.4%	8.8%	3.2%	10.9%	-10.0%	26.9%	-2.8%	25.9%	-8.9%	16.6%