

Press release

October 10, 2025

Baillie Gifford Names Jamie McGregor to Lead ETF Initiative

McGregor to Lead Firm's Entry into the U.S. ETF Market, Expanding Access to Actively Managed, Long-Term Growth Strategies

New York – October 10, 2025 — Baillie Gifford, the independent global investment manager, today announced the appointment of Jamie McGregor as Director of ETF Capital Markets. In this newly created role, McGregor will lead Baillie Gifford's entry into the U.S. ETF market, overseeing the launch of the firm's initial suite of actively managed ETFs planned for next year.

Founded in Edinburgh over a century ago, and with AUM of \$286bnⁱ, Baillie Gifford has a long-standing reputation for delivering long-term investment solutions to clients in the U.S. and worldwide. The introduction of ETFs marks a milestone in the firm's evolution, providing investors with new access to its distinctive growth strategies – 25 years after it launched mutual funds in North America.

On October 10, 2025, the firm submitted a preliminary Form N-1A filing to the U.S. Securities and Exchange Commission for five actively managed ETFs.

With more than a decade of experience building and scaling ETF platforms, McGregor is well positioned to guide Baillie Gifford's expansion in this rapidly growing market.

Nick Wood, Partner and Head of U.S. Intermediaries at Baillie Gifford, said: "Jamie brings a wealth of ETF expertise, spanning portfolio management, capital markets, and client engagement. His appointment underscores our commitment to building a thoughtful ETF platform that reflects our active long-term approach to equity investing. Jamie's experience will be critical as we enter the ETF market and continue to deliver solutions for our clients."

Jamie McGregor added: "Even with the abundance of ETF options within broader asset classes, the selection is limited for investors who are seeking an active, growth-focused approach, with a genuinely long-term horizon. Of 235 international large cap equity ETFs, only 11 offer active long-term growth strategiesⁱⁱ — leaving a clear opportunity for active solutions."

"Baillie Gifford has an outstanding reputation and deep relationships with clients across North America. My focus will be to build on that, ensuring clients can access our strategies in the format that best fits their portfolio goals."

Based in New York, McGregor joins Baillie Gifford from Goldman Sachs, where he spent a decade building and scaling the firm's ETF platform, most recently leading the Portfolio Implementation and Capital Markets Team in the ETF Accelerator business. Earlier, he served as



a Portfolio Manager for Goldman's smart beta and active ETFs, and previously managed ETFs at Guggenheim Investments (formerly Rydex Investments).

Baillie Gifford has North American offices in New York and Toronto. Headquartered in Edinburgh, Scotland, Baillie Gifford has built a significant book of business in North America over five decades. Currently, 45% of assets under management are from clients in the U.S. and Canada, invested mostly in international, private and emerging market growth equities.

Since taking on its first U.S. client in 1983, the firm has built on its experience in the institutional space to offer a suite of mutual funds, separately managed accounts (SMAs), model delivery, collective investment trusts (CITs) and subadvisor relationships to a wider range of financial institutions.

Baillie Gifford's total U.S. business is \$116 billion AUM. Following significant growth in recent years, its U.S. intermediary business is \$60 billion AUMⁱⁱⁱ (including subadvisor relationships). This has more than doubled from \$26 billion since April 2017, when the firm initially launched share classes for the intermediary landscape.

ENDS

About Baillie Gifford

Baillie Gifford is an independent investment manager founded in Edinburgh over a century ago, owned and run by 59 partners. While much has changed in 117 years, the firm's focus on seeking superior, long-term investment returns for clients remains constant. Baillie Gifford's mission is to identify game-changing companies capable of sustaining growth and delivering returns for decades to come.

As of June 30, 2025, assets under management totaled over \$286bn, achieved through steady organic growth – almost half of this is for clients in North America. For more information, visit <https://www.bailliegifford.com/>

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ⁱ As of June 30, 2025

ⁱⁱ Source: Morningstar Direct, as of Sept 30, 2025. Morningstar categories selected: Foreign Large Growth, Foreign Large Value (collectively International Large Cap Equity); Global Large-Stock Blend, Global Large-Stock Growth, Global Large-Stock Value (collectively Global Large Cap Equity); Diversified Emerging Markets; Large Blend, Large Growth, Large Value (collectively US Large Cap Equity).

For International, Global and US, growth is determined by Morningstar Category. For emerging markets this is based on the Equity Style Box (most recent data available). Additional screening has been done to remove strategies that are primarily quantitative in style or have high turnover (determined by the Turnover Ratio field on Morningstar or equivalent strategy turnover reported on eVestment. Based on Baillie Gifford views.

ⁱⁱⁱ As of June 30, 2025