

BAILLIE GIFFORD

Baillie Gifford & Co Vote Disclosure*

Where Votes Have Been Instructed Globally

Quarter 1: 1 January 2020 – 31 March 2020



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of its clients for whom it has full voting discretion. There may be situations in which votes are cast both for and against a resolution, or abstentions may be recorded, which is reflective of the autonomy our strategies have on voting decisions. Meetings for the same instrument may be duplicated due to voting through different proxy agents. Votes cast are rounded to the nearest percentage. No verification is undertaken as to whether all such votes have been accepted.*

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Spotify Technology SA	Special General Meeting	08-Jan-20	1	Elect Director(s)	Management	For 100%				
			1.	Elect Director(s)	Management	For 100%				
Iflytek 'A'	Extraordinary General Meeting	09-Jan-20	1.1	Elect Director(s)	Management	For 100%				
			1.2	Elect Director(s)	Management	For 100%				
			1.3	Elect Director(s)	Management	For 100%				
			1.4	Elect Director(s)	Management	Abstain 100%	We abstained on the election of an executive director who was a member of the audit committee. We believe that the audit committee should comprise only of independent directors.			
			1.5	Elect Director(s)	Management	For 100%				
			1.6	Elect Director(s)	Management	For 100%				
			1.7	Elect Director(s)	Management	For 100%				
			2.1	Elect Director(s)	Management	For 100%				
			2.2	Elect Director(s)	Management	For 100%				
			2.3	Elect Director(s)	Management	For 100%				
			2.4	Elect Director(s)	Management	For 100%				
			3.1	Elect Director(s)	Management	For 100%				
			3.2	Elect Director(s)	Management	For 100%				
			KGHM Polska Miedz	Extraordinary General Meeting	09-Jan-20	2	Elect Director(s)	Management	For 100%	
						3	Other	Management	For 100%	
4	Routine Business	Management				For 100%				
5.1	Shareholder Resolution - Governance	Shareholder				For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.			

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
KGHM Polska Miedz	Extraordinary General Meeting	09-Jan-20	5.2	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			5.3	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			5.4	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			5.5	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			6.1	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			6.2	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			6.3	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
KGHM Polska Miedz	Extraordinary General Meeting	09-Jan-20	6.4	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			6.5	Shareholder Resolution - Governance	Shareholder	For 100%	We supported ten shareholder resolutions which amended the article of association to align with new regulation and improve corporate governance.
			7.1	Shareholder Resolution - Governance	Shareholder	Abstain 100%	We abstained on two shareholder resolutions regarding supervisory board members as no details of the candidates to be elected or removed from the board were provided ahead of the meeting.
			7.2	Shareholder Resolution - Governance	Shareholder	Abstain 100%	We abstained on two shareholder resolutions regarding supervisory board members as no details of the candidates to be elected or removed from the board were provided ahead of the meeting.
Takeaway.com	Extraordinary General Meeting	09-Jan-20	2.A	Other	Management	For 100%	
			2.B	Articles of Association	Management	For 100%	
			2.C	Amendment of Share Capital	Management	For 100%	
			2.D	Amendment of Share Capital	Management	For 100%	
			2.E	Elect Director(s)	Management	For 100%	
			2.F	Elect Director(s)	Management	For 100%	
			2.G	Elect Director(s)	Management	For 100%	
			2.H	Elect Director(s)	Management	For 100%	
			2.I	Elect Director(s)	Management	For 100%	
			2.J	Remuneration - Policy	Management	For 100%	
			2.K	Remuneration - Non-Executive	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason	
Adyen Nv	Extraordinary General Meeting	14-Jan-20	2	Elect Director(s)	Management	For 100%		
BGI Genomics Co Ltd 'A'	Extraordinary General Meeting	14-Jan-20	1	Related Party Transactions	Management	For 100%		
			13-Mar-20	1	Related Party Transactions	Management	For 100%	
			2	Routine Business	Management	For 100%		
			3	Routine Business	Management	For 100%		
Hypoport	Extraordinary General Meeting	15-Jan-20	4	Routine Business	Management	For 100%		
			1	Other	Management	For 100%		
Jiangsu Hengrui Medi 'A'	Extraordinary General Meeting	16-Jan-20	2	Articles of Association	Management	For 100%		
			1.1	Elect Director(s)	Management	For 100%		
			1.2	Elect Director(s)	Management	For 100%		
			1.3	Elect Director(s)	Management	For 100%		
			1.4	Elect Director(s)	Management	For 100%		
			1.5	Elect Director(s)	Management	For 100%		
			1.6	Elect Director(s)	Management	For 100%		
			1.7	Elect Director(s)	Management	For 100%		
			1.8	Elect Director(s)	Management	For 100%		
			1.9	Elect Director(s)	Management	For 100%		
			2.1	Elect Director(s)	Management	For 100%		
Mitchells & Butlers	Annual General Meeting	21-Jan-20	2.2	Elect Director(s)	Management	For 100%		
			3	Incentive Plan	Management	For 100%		
			1	Annual Report	Management	For 100%		
			2	Remuneration - Report	Management	For 100%		
			3	Elect Director(s)	Management	For 100%		
			4	Elect Director(s)	Management	For 100%		
			5	Elect Director(s)	Management	For 100%		
			6	Elect Director(s)	Management	For 100%		

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Mitchells & Butlers	Annual General Meeting	21-Jan-20	7	Elect Director(s)	Management	For 100%				
			8	Elect Director(s)	Management	For 100%				
			9	Elect Director(s)	Management	For 100%				
			10	Elect Director(s)	Management	For 100%				
			11	Elect Director(s)	Management	For 100%				
			12	Elect Director(s)	Management	For 100%				
			13	Elect Director(s)	Management	For 100%				
			14	Elect Director(s)	Management	For 100%				
			15	Appoint/Pay Auditors	Management	For 100%				
			16	Appoint/Pay Auditors	Management	For 100%				
			17	Routine Business	Management	For 100%				
			18	Routine Business	Management	For 100%				
			AJ Bell	Annual General Meeting	22-Jan-20	1	Annual Report	Management	For 100%	
						2	Remuneration - Report	Management	For 100%	
						3	Remuneration - Policy	Management	For 100%	
						4	Allocation of Income	Management	For 100%	
						5	Elect Director(s)	Management	For 100%	
						6	Elect Director(s)	Management	For 100%	
7	Elect Director(s)	Management				For 100%				
8	Elect Director(s)	Management				For 100%				
9	Elect Director(s)	Management				For 100%				
10	Elect Director(s)	Management				For 100%				
11	Appoint/Pay Auditors	Management				For 100%				
12	Appoint/Pay Auditors	Management				For 100%				
13	Routine Business	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
AJ Bell	Annual General Meeting	22-Jan-20	14	Amendment of Share Capital	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an AGM.			
			15.1	Amendment of Share Capital	Management	For 100%				
			15.2	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			
			16	Share Repurchase	Management	For 100%				
			17	Routine Business	Management	For 100%				
			18	Share Repurchase	Management	For 100%				
			19	Amendment of Share Capital	Management	For 100%				
			20	Amendment of Share Capital	Management	For 100%				
			Terra Catalyst Fund	Annual General Meeting	22-Jan-20	1	Annual Report	Management	For 100%	
						2	Elect Director(s)	Management	For 100%	
3	Articles of Association	Management				For 100%				
Euromoney Institutional Investor	Annual General Meeting	28-Jan-20	1	Annual Report	Management	For 100%				
			2	Remuneration - Report	Management	For 100%				
			3	Allocation of Income	Management	For 100%				
			4	Elect Director(s)	Management	For 100%				
			5	Elect Director(s)	Management	For 100%				
			6	Elect Director(s)	Management	For 100%				
			7	Elect Director(s)	Management	For 100%				
			8	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Euromoney Institutional Investor	Annual General Meeting	28-Jan-20	9	Elect Director(s)	Management	For 100%				
			10	Elect Director(s)	Management	For 100%				
			11	Elect Director(s)	Management	For 100%				
			12	Appoint/Pay Auditors	Management	For 100%				
			13	Appoint/Pay Auditors	Management	For 100%				
			14	Amendment of Share Capital	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.			
			15	Amendment of Share Capital	Management	For 100%				
			16	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			
			17	Share Repurchase	Management	For 100%				
			18	Articles of Association	Management	For 100%				
			19	Articles of Association	Management	For 100%				
			20	Routine Business	Management	For 100%				
			Visa Inc-Class A Shares	Annual General Meeting	28-Jan-20	1A.	Elect Director(s)	Management	For 100%	
						1B.	Elect Director(s)	Management	For 100%	
						1C.	Elect Director(s)	Management	For 100%	
						1D.	Elect Director(s)	Management	For 100%	
						1E.	Elect Director(s)	Management	For 100%	
1F.	Elect Director(s)	Management				For 100%				
1G.	Elect Director(s)	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Visa Inc-Class A Shares	Annual General Meeting	28-Jan-20	1H.	Elect Director(s)	Management	For 100%	
			1I.	Elect Director(s)	Management	For 100%	
			1J.	Elect Director(s)	Management	For 100%	
			1K.	Elect Director(s)	Management	For 100%	
			2.	Remuneration - Say on Pay	Management	Against 100%	We opposed the executive compensation policy as we do not believe the performance conditions are sufficiently stretching.
			3.	Appoint/Pay Auditors	Management	For 100%	
ZOZO Inc	Extraordinary General Meeting	28-Jan-20	1	Elect Director(s)	Management	For 100%	
H.I.S.	Annual General Meeting	29-Jan-20	1	Allocation of Income	Management	For 100%	
			2	Other	Management	For 100%	
			3	Articles of Association	Management	Against 100%	We opposed changes to the articles of association due to concerns around an additional clause which expands the business purpose to include any other businesses. We are concerned that this is a very wide-ranging provision that could facilitate expansion into unrelated and risky businesses.
			4.1	Elect Director(s)	Management	Against 100%	We opposed the company's President and two new insiders due to low levels of board independence.
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Elect Director(s)	Management	For 100%	
			4.4	Elect Director(s)	Management	For 100%	
			4.5	Elect Director(s)	Management	For 100%	
			4.6	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
H.I.S.	Annual General Meeting	29-Jan-20	4.7	Elect Director(s)	Management	Against 100%	We opposed the company's President and two new insiders due to low levels of board independence.
			4.8	Elect Director(s)	Management	Against 100%	We opposed the company's President and two new insiders due to low levels of board independence.
			5.1	Elect Committee Member	Management	For 100%	
			5.2	Elect Committee Member	Management	For 100%	
			5.3	Elect Committee Member	Management	For 100%	
			6	Remuneration - Other	Management	Against 100%	We opposed the bonus proposal due to the request including outsiders. We believe this does not promote alignment with shareholders.
			Proactis	Annual General Meeting	29-Jan-20	1	Annual Report
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Amendment of Share Capital	Management	For 100%	
			8	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			9	Other	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
XXL 'A'	Extraordinary General Meeting	29-Jan-20	1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			2	Routine Business	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			3	Remuneration - Policy	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
HDBank	Other Meeting	30-Jan-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3	Other	Management	For 100%	
		23-Mar-20	1	Director Related	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
Kumiai Chemical	Annual General Meeting	30-Jan-20	1	Allocation of Income	Management	For 100%	
			2	Elect Director(s)	Management	Against 100%	We opposed the appointment of a non-independent Outside Director given the ratio of independence on the Board.
			3.1	Elect Statutory Auditor	Management	Against 100%	We opposed the appointment of three Outside Statutory Auditors due to concerns regarding the independence of the candidates.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Kumiai Chemical	Annual General Meeting	30-Jan-20	3.2	Elect Statutory Auditor	Management	Against 100%	We opposed the appointment of three Outside Statutory Auditors due to concerns regarding the independence of the candidates.
			3.3	Elect Statutory Auditor	Management	For 100%	
			3.4	Elect Statutory Auditor	Management	For 100%	
			4	Elect Statutory Auditor	Management	Against 100%	We opposed the appointment of three Outside Statutory Auditors due to concerns regarding the independence of the candidates.
			5	Remuneration - Other	Management	For 100%	
Park24 Co Ltd	Annual General Meeting	30-Jan-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			3.1	Elect Committee Member	Management	For 100%	
			3.2	Elect Committee Member	Management	For 100%	
3.3	Elect Committee Member	Management	For 100%				
Amundi MSCI Europe Value Factor ETF	Extraordinary General Meeting	31-Jan-20	1	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Amundi MSCI Europe Value Factor ETF	Extraordinary General Meeting	31-Jan-20	2	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			3	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
	Annual General Meeting	31-Jan-20	2	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Amundi MSCI Europe Value Factor ETF	Annual General Meeting	31-Jan-20	3	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4	Discharge of Board	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			7	Routine Business	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
C4x Discovery Holdings	Annual General Meeting	31-Jan-20	1	Annual Report	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
C4x Discovery Holdings	Annual General Meeting	31-Jan-20	4	Appoint/Pay Auditors	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Amendment of Share Capital	Management	For 100%	
			7	Amendment of Share Capital	Management	For 100%	
			8	Share Repurchase	Management	For 100%	
Thai Beverage PCL (Singapore)	Annual General Meeting	31-Jan-20	1	Routine Business	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1.I	Elect Director(s)	Management	For 100%	
			5.1.III	Elect Director(s)	Management	For 100%	
			5.1.III	Elect Director(s)	Management	For 100%	
			5.1.IV	Elect Director(s)	Management	For 100%	
			5.1.V	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3	Director Related	Management	For 100%	
			6	Remuneration - Report	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
			8	Director Related	Management	For 100%	
9	Related Party Transactions	Management	For 100%				
10	Articles of Association	Management	For 100%				
11	Related Party Transactions	Management	For 100%				
			12	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.
Glodon 'A'	Extraordinary General Meeting	03-Feb-20	1	Amendment of Share Capital	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
		27-Mar-20	1.1	Amendment of Share Capital	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Glodon 'A'	Extraordinary General Meeting	27-Mar-20	1.2	Amendment of Share Capital	Management	For 100%	
			1.3	Amendment of Share Capital	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3	Amendment of Share Capital	Management	For 100%	
Dolby Laboratories 'A'	Annual General Meeting	04-Feb-20	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			1.004	Elect Director(s)	Management	For 100%	
			1.005	Elect Director(s)	Management	For 100%	
			1.006	Elect Director(s)	Management	For 100%	
			1.007	Elect Director(s)	Management	For 100%	
			1.008	Elect Director(s)	Management	For 100%	
			1.009	Elect Director(s)	Management	For 100%	
			2.	Incentive Plan	Management	For 100%	
			3.	Remuneration - Say on Pay	Management	For 100%	
			4.	Appoint/Pay Auditors	Management	For 100%	
			Scottish Investment Trust	Annual General Meeting	04-Feb-20	1	Annual Report
2	Remuneration - Report	Management				For 100%	
3	Allocation of Income	Management				For 100%	
4	Allocation of Income	Management				For 100%	
5	Elect Director(s)	Management				For 100%	
6	Elect Director(s)	Management				For 100%	
7	Elect Director(s)	Management				For 100%	
8	Elect Director(s)	Management				For 100%	
9	Elect Director(s)	Management				For 100%	
10	Appoint/Pay Auditors	Management				For 100%	
11	Share Repurchase	Management				For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Ten Lifestyle	Annual General Meeting	05-Feb-20	1	Annual Report	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
			10	Appoint/Pay Auditors	Management	For 100%	
			11	Amendment of Share Capital	Management	For 100%	
			12	Amendment of Share Capital	Management	For 100%	
			13	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			14	Share Repurchase	Management	For 100%	
Compass	Annual General Meeting	06-Feb-20	1	Annual Report	Management	For 100%	
			2	Remuneration - Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Compass	Annual General Meeting	06-Feb-20	12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	
			17	Routine Business	Management	For 100%	
			18	Remuneration - Policy	Management	For 100%	
			19	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			20	Amendment of Share Capital	Management	For 100%	
			21	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Foamix Pharmaceuticals	Special General Meeting	06-Feb-20	1.	M&A Activity	Management	For 100%	
			1A.	Other	Management	For 100%	
			2.	Other	Management	For 100%	
On The Beach	Annual General Meeting	06-Feb-20	1	Annual Report	Management	For 100%	
			2	Remuneration - Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
On The Beach	Annual General Meeting	06-Feb-20	9	Appoint/Pay Auditors	Management	For 100%				
			10	Appoint/Pay Auditors	Management	For 100%				
			11	Amendment of Share Capital	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.			
			12	Routine Business	Management	For 100%				
			13	Other	Management	For 100%				
			14	Amendment of Share Capital	Management	For 100%				
			15	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			
			16	Share Repurchase	Management	For 100%				
			17	Routine Business	Management	For 100%				
			Victrex	Annual General Meeting	06-Feb-20	1	Annual Report	Management	For 100%	
						2	Remuneration - Report	Management	For 100%	
						3	Remuneration - Policy	Management	For 100%	
						4	Allocation of Income	Management	For 100%	
						5	Elect Director(s)	Management	For 100%	
						6	Elect Director(s)	Management	For 100%	
						7	Elect Director(s)	Management	For 100%	
						8	Elect Director(s)	Management	For 100%	
9	Elect Director(s)	Management				For 100%				
10	Elect Director(s)	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Victrex	Annual General Meeting	06-Feb-20	11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Appoint/Pay Auditors	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Routine Business	Management	For 100%	
			16	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			17	Amendment of Share Capital	Management	For 100%	
			18	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			19	Share Repurchase	Management	For 100%	
			20	Routine Business	Management	For 100%	
Hangzhou Tigermed Consulting 'A'	Extraordinary General Meeting	07-Feb-20	1	Share Repurchase	Management	For 100%	
			2	Articles of Association	Management	For 100%	
		13-Mar-20	1	Share Repurchase	Management	For 100%	
			2	Articles of Association	Management	For 100%	
Viglacera Corp	Other Meeting	10-Feb-20	1	Amendment of Share Capital	Management	For 100%	
Zhejiang Sanhua Intelligent Controls 'A'	Extraordinary General Meeting	10-Feb-20	1	Articles of Association	Management	For 100%	
			2	Incentive Plan	Management	Against 100%	We opposed three resolutions regarding the Restricted Stock Incentive Plan due to the discount level applied to shares granted under the plan.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Zhejiang Sanhua Intelligent Controls 'A'	Extraordinary General Meeting	10-Feb-20	3	Incentive Plan	Management	Against 100%	We opposed three resolutions regarding the Restricted Stock Incentive Plan due to the discount level applied to shares granted under the plan.
			4	Incentive Plan	Management	Against 100%	We opposed three resolutions regarding the Restricted Stock Incentive Plan due to the discount level applied to shares granted under the plan.
Guangzhou Kingmed Diagnostics 'A'	Extraordinary General Meeting	11-Feb-20	1	Elect Director(s)	Management	For 100%	
Tenaga Nasional	Court Meeting	11-Feb-20	1	Scheme of Arrangement	Management	For 100%	
Varian Medical Systems Inc	Annual General Meeting	13-Feb-20	1A.	Elect Director(s)	Management	For 100%	
			1B.	Elect Director(s)	Management	For 100%	
			1C.	Elect Director(s)	Management	For 100%	
			1D.	Elect Director(s)	Management	For 100%	
			1E.	Elect Director(s)	Management	For 100%	
			1F.	Elect Director(s)	Management	For 100%	
			1G.	Elect Director(s)	Management	For 100%	
			1H.	Elect Director(s)	Management	For 100%	
			1I.	Elect Director(s)	Management	For 100%	
			1J.	Elect Director(s)	Management	For 100%	
			2.	Remuneration - Say on Pay	Management	For 100%	
			3.	Employee Equity Plan	Management	For 100%	
4.	Appoint/Pay Auditors	Management	For 100%				
Acacia Research Corp	Special General Meeting	14-Feb-20	1.	Amendment of Share Capital	Management	No Vote 100%	We did not vote due to selling out of the stock.
			2.	Amendment of Share Capital	Management	No Vote 100%	We did not vote due to selling out of the stock.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Kingspak Technology	Extraordinary General Meeting	14-Feb-20	1	M&A Activity	Management	For 100%	
			2	Share Repurchase	Management	For 100%	
Mobile Telesystems ADR	Special General Meeting	14-Feb-20	1.	Routine Business	Management	For 100%	
			2A.	M&A Activity	Management	For 100%	
			2B.	M&A Activity	Management	For 100%	
			2C.	M&A Activity	Management	For 100%	
			2D.	M&A Activity	Management	For 100%	
			2E.	M&A Activity	Management	For 100%	
			2F.	M&A Activity	Management	For 100%	
			2G.	M&A Activity	Management	For 100%	
			3A.	Other	Management	For 100%	
			3B.	Other	Management	For 100%	
			3C.	Other	Management	For 100%	
			3D.	Other	Management	For 100%	
			3E.	Other	Management	For 100%	
			3F.	Other	Management	For 100%	
			3G.	Other	Management	For 100%	
			4.	Routine Business	Management	For 100%	
			5.	Routine Business	Management	For 100%	
			6.	Director Related	Management	For 100%	
7.	Director Related	Management	For 100%				
8A.	Other	Management	For 100%				
8B.	Other	Management	For 100%				
Benchmark Holdings	Ordinary General Meeting	17-Feb-20	1	Amendment of Share Capital	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
	Annual General Meeting	12-Mar-20	1	Annual Report	Management	For 100%	
			2	Remuneration - Report	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Benchmark Holdings	Annual General Meeting	12-Mar-20	3	Appoint/Pay Auditors	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Amendment of Share Capital	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			14	Amendment of Share Capital	Management	For 100%	
			15	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			16	Share Repurchase	Management	For 100%	
			17	Articles of Association	Management	For 100%	
Bank Rakyat Indonesia	Annual General Meeting	18-Feb-20	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Bank Rakyat Indonesia	Annual General Meeting	18-Feb-20	3	Remuneration - Report	Management	Against 100%	We opposed the remuneration for the board as independent directors receive incentive-based pay which we believe could compromise their objectivity.
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Elect Director(s)	Management	Against 100%	We opposed the election of directors due to a lack of disclosure of the candidates ahead of the meeting.
China International Travel Service 'A'	Extraordinary General Meeting	18-Feb-20	1	Appoint/Pay Auditors	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
Bank Mandiri	Annual General Meeting	19-Feb-20	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Remuneration - Report	Management	Against 100%	We opposed the remuneration for the board as independent directors receive incentive-based pay which we believe could compromise their objectivity.
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Elect Director(s)	Management	Against 100%	We opposed the election of directors due to a lack of disclosure of the candidates ahead of the meeting.
Gooch & Housego	Annual General Meeting	19-Feb-20	1	Annual Report	Management	For 100%	
			2	Remuneration - Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Gooch & Housego	Annual General Meeting	19-Feb-20	8	Elect Director(s)	Management	For 100%				
			9	Elect Director(s)	Management	Abstain 100%	We abstained on the election of Mr Bauernfeind as it was announced on 27 December 2019 that he had passed away, and therefore this resolution is non-votable.			
			10	Appoint/Pay Auditors	Management	For 100%				
			11	Appoint/Pay Auditors	Management	For 100%				
			12	Amendment of Share Capital	Management	For 100%				
			13	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			
			14	Share Repurchase	Management	For 100%				
			IntegraFin	Annual General Meeting	20-Feb-20	1	Annual Report	Management	For 100%	
						2	Elect Director(s)	Management	For 100%	
						3	Elect Director(s)	Management	For 100%	
						4	Elect Director(s)	Management	For 100%	
						5	Elect Director(s)	Management	For 100%	
						6	Elect Director(s)	Management	For 100%	
						7	Elect Director(s)	Management	For 100%	
8	Elect Director(s)	Management				For 100%				
9	Elect Director(s)	Management				For 100%				
10	Elect Director(s)	Management				For 100%				
11	Remuneration - Report	Management				For 100%				
12	Appoint/Pay Auditors	Management				For 100%				
13	Appoint/Pay Auditors	Management				For 100%				
14	Routine Business	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
IntegraFin	Annual General Meeting	20-Feb-20	15	Amendment of Share Capital	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			16	Amendment of Share Capital	Management	For 100%	
			17	Amendment of Share Capital	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			18	Share Repurchase	Management	For 100%	
			19	Routine Business	Management	For 100%	
			20	Routine Business	Management	For 100%	
OSG Corp	Annual General Meeting	22-Feb-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3.1	Elect Committee Member	Management	For 100%	
			3.2	Elect Committee Member	Management	For 100%	
			3.3	Elect Committee Member	Management	For 100%	
			3.4	Elect Committee Member	Management	For 100%	
			3.5	Elect Committee Member	Management	For 100%	
			3.6	Elect Committee Member	Management	For 100%	
			4	Elect Committee Member	Management	For 100%	
5	Remuneration - Other	Management	For 100%				
Kone 'B'	Annual General Meeting	25-Feb-20	7	Annual Report	Management	For 100%	
			8	Allocation of Income	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Kone 'B'	Annual General Meeting	25-Feb-20	9	Discharge of Board	Management	For 100%				
			10	Remuneration - Policy	Management	For 100%				
			11	Remuneration - Non-Executive	Management	For 100%				
			12	Director Related	Management	For 100%				
			13	Elect Director(s)	Management	For 100%				
			14	Articles of Association	Management	For 100%				
			15.A	Appoint/Pay Auditors	Management	For 100%				
			15.B	Appoint/Pay Auditors	Management	For 100%				
			15.C	Appoint/Pay Auditors	Management	For 100%				
			15.D	Appoint/Pay Auditors	Management	For 100%				
			15.E	Appoint/Pay Auditors	Management	For 100%				
			16	Share Repurchase	Management	For 100%				
			17	Amendment of Share Capital	Management	For 100%				
			Sequoia Economic Infrastructure Income Fund	Extraordinary General Meeting	25-Feb-20	1	Amendment of Share Capital	Management	For 100%	
						2	Amendment of Share Capital	Management	For 100%	
						3	Allocation of Income	Management	For 100%	
			Apple	Annual General Meeting	26-Feb-20	1A.	Elect Director(s)	Management	For 100%	
1B.	Elect Director(s)	Management				For 100%				
1C.	Elect Director(s)	Management				For 100%				
1D.	Elect Director(s)	Management				For 100%				
1E.	Elect Director(s)	Management				For 100%				
1F.	Elect Director(s)	Management				For 100%				
1G.	Elect Director(s)	Management				For 100%				
2.	Appoint/Pay Auditors	Management				For 100%				
3.	Remuneration - Say on Pay	Management				Against 100%	We opposed the executive compensation policy as we do not believe the performance conditions are sufficiently stretching.			

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Apple	Annual General Meeting	26-Feb-20	4.	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed a shareholder resolution requesting amendments to the company's proxy access provision as we are comfortable with the provisions already in place at the company.
			5.	Shareholder Resolution - Governance	Shareholder	For 100%	We supported the shareholder resolution requesting a report assessing the feasibility of integrating sustainability metrics into performance conditions for executive pay as we think it would be beneficial for the company to consider the potential benefits and costs of doing so, and to consider what metrics would be meaningful.
			6.	Shareholder Resolution - Governance	Shareholder	For 100%	We supported the shareholder resolution relating to freedom of expression as we think it would be positive for the company to disclose policies on its respect for human rights, and to provide fuller disclosure on its actions and rationale in responding to government requests.
Ediston Property Investment Company	Annual General Meeting	26-Feb-20	1	Annual Report	Management	For 100%	
			2	Remuneration - Report	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Allocation of Income	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Ediston Property Investment Company	Annual General Meeting	26-Feb-20	10	Amendment of Share Capital	Management	For 100%	
			11	Amendment of Share Capital	Management	For 100%	
			12	Share Repurchase	Management	For 100%	
			13	Routine Business	Management	For 100%	
Novozymes	Annual General Meeting	26-Feb-20	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Remuneration - Non-Executive	Management	For 100%	
			5.A	Elect Director(s)	Management	For 100%	
			6.A	Elect Director(s)	Management	For 100%	
			7.A	Elect Director(s)	Management	For 100%	
			7.B	Elect Director(s)	Management	For 100%	
			7.C	Elect Director(s)	Management	For 100%	
			7.D	Elect Director(s)	Management	For 100%	
			7.E	Elect Director(s)	Management	For 100%	
			8.A	Appoint/Pay Auditors	Management	For 100%	
			9.A	Incentive Plan	Management	For 100%	
			9.B	Amendment of Share Capital	Management	For 100%	
			9.C	Amendment of Share Capital	Management	For 100%	
			9.D	Share Repurchase	Management	For 100%	
			9.E	Articles of Association	Management	For 100%	
			9.F	Routine Business	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Remuneration - Non-Executive	Management	For 100%	
5	Elect Director(s)	Management	For 100%				
6	Elect Director(s)	Management	For 100%				
7a	Elect Director(s)	Management	For 100%				
7b	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Novozymes	Annual General Meeting	26-Feb-20	7c	Elect Director(s)	Management	For 100%	
			7d	Elect Director(s)	Management	For 100%	
			7e	Elect Director(s)	Management	For 100%	
			8	Appoint/Pay Auditors	Management	For 100%	
			9a	Incentive Plan	Management	For 100%	
			9b	Amendment of Share Capital	Management	For 100%	
			9c	Amendment of Share Capital	Management	For 100%	
			9d	Share Repurchase	Management	For 100%	
			9e	Articles of Association	Management	For 100%	
			9f	Routine Business	Management	For 100%	
Midatech Pharma	Ordinary General Meeting	02-Mar-20	1	Amendment of Share Capital	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3	Amendment of Share Capital	Management	For 100%	
Orsted	Annual General Meeting	02-Mar-20	2	Annual Report	Management	For 100%	
			3	Remuneration - Report	Management	For 100%	
			4	Discharge of Board	Management	For 100%	
			5	Allocation of Income	Management	For 100%	
			7.1	Remuneration - Policy	Management	For 100%	
			7.2	Articles of Association	Management	For 100%	
			7.3	Routine Business	Management	For 100%	
			9.1	Elect Director(s)	Management	For 100%	
			9.2	Elect Director(s)	Management	For 100%	
			9.3.1	Elect Director(s)	Management	For 100%	
			9.3.2	Elect Director(s)	Management	For 100%	
9.3.3	Elect Director(s)	Management	For 100%				
9.3.4	Elect Director(s)	Management	For 100%				
10	Remuneration - Non-Executive	Management	For 100%				
11	Appoint/Pay Auditors	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Asymchem Laboratories 'A'	Extraordinary General Meeting	03-Mar-20	1	Amendment of Share Capital	Management	For 100%				
			2.1	Amendment of Share Capital	Management	For 100%				
			2.2	Amendment of Share Capital	Management	For 100%				
			2.3	Amendment of Share Capital	Management	For 100%				
			2.4	Amendment of Share Capital	Management	For 100%				
			2.5	Amendment of Share Capital	Management	For 100%				
			2.6	Amendment of Share Capital	Management	For 100%				
			2.7	Amendment of Share Capital	Management	For 100%				
			2.8	Amendment of Share Capital	Management	For 100%				
			2.9	Amendment of Share Capital	Management	For 100%				
			2.10	Amendment of Share Capital	Management	For 100%				
Asymchem Laboratories 'A'	Extraordinary General Meeting	03-Mar-20	3	Amendment of Share Capital	Management	For 100%				
			4	Report - Other	Management	For 100%				
			5	Related Party Transactions	Management	For 100%				
			6	Amendment of Share Capital	Management	For 100%				
			7	Report - Other	Management	For 100%				
			8	Report - Other	Management	For 100%				
			9	Amendment of Share Capital	Management	For 100%				
			10	Allocation of Income	Management	For 100%				
			11	Amendment of Share Capital	Management	For 100%				
			Info Edge (India)	Other Meeting	03-Mar-20	1	Other	Management	For 100%	
			NB Global Floating Rate Income Fund	Extraordinary General Meeting	03-Mar-20	1	Share Repurchase	Management	For 100%	
AU Small Finance Bank	Other Meeting	04-Mar-20	1	Elect Director(s)	Management	For 100%				
			2	Elect Director(s)	Management	For 100%				
			3	Elect Director(s)	Management	For 100%				
			4	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Petrobras Common ADR	Special General Meeting	04-Mar-20	I	M&A Activity	Management	For 100%	
			II	Articles of Association	Management	For 100%	
			III	Elect Director(s)	Management	For 100%	
Ringjobing Landbobank	Annual General Meeting	04-Mar-20	3	Annual Report	Management	For 100%	
			3.A	Remuneration - Policy	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.A	Elect Committee Member	Management	For 100%	
			5.B	Elect Committee Member	Management	For 100%	
			5.C	Elect Director(s)	Management	For 100%	
			5.D	Elect Committee Member	Management	For 100%	
			5.E	Elect Committee Member	Management	For 100%	
			5.F	Elect Committee Member	Management	For 100%	
			5.G	Elect Director(s)	Management	For 100%	
			5.H	Elect Committee Member	Management	For 100%	
			5.I	Elect Committee Member	Management	For 100%	
			5.J	Elect Committee Member	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Share Repurchase	Management	For 100%	
4d Pharma	Ordinary General Meeting	09-Mar-20	1	Amendment of Share Capital	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			8.A	Articles of Association	Management	For 100%	
			8.B	Articles of Association	Management	For 100%	
Maytronics	Extraordinary General Meeting	09-Mar-20	1	Remuneration - Policy	Management	For 100%	
			8.C	Routine Business	Management	For 100%	
Banco Bradesco Pn ADR	Annual General Meeting	10-Mar-20	5A	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Banco Bradesco Pref	Annual General Meeting	10-Mar-20	11	Elect Director(s)	Management	For 100%	
Alk-Abello	Annual General Meeting	11-Mar-20	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Remuneration - Report	Management	For 100%	
			5.A	Elect Director(s)	Management	For 100%	
			6.A	Elect Director(s)	Management	For 100%	
			7.A	Elect Director(s)	Management	For 100%	
			7.B	Elect Director(s)	Management	For 100%	
			7.C	Elect Director(s)	Management	For 100%	
			8.A	Appoint/Pay Auditors	Management	For 100%	
			9.A	Articles of Association	Management	For 100%	
			9.B	Remuneration - Policy	Management	Against 100%	We opposed the remuneration policy due to a lack of disclosure within the long term incentive plan.
			9.C	Articles of Association	Management	For 100%	
			9.D	Articles of Association	Management	For 100%	
			9.E	Articles of Association	Management	For 100%	
9.F	Routine Business	Management	For 100%				
Analog Devices	Annual General Meeting	11-Mar-20	1A.	Elect Director(s)	Management	For 100%	
			1B.	Elect Director(s)	Management	For 100%	
			1C.	Elect Director(s)	Management	For 100%	
			1D.	Elect Director(s)	Management	For 100%	
			1E.	Elect Director(s)	Management	For 100%	
			1F.	Elect Director(s)	Management	For 100%	
			1G.	Elect Director(s)	Management	For 100%	
			1H.	Elect Director(s)	Management	For 100%	
			1I.	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Analog Devices	Annual General Meeting	11-Mar-20	1J.	Elect Director(s)	Management	For 100%	
			2.	Remuneration - Say on Pay	Management	Against 100%	We voted against two resolutions relating to the compensation plan as we do not believe the targets are sufficiently stretching.
			3.	Incentive Plan	Management	Against 100%	We voted against two resolutions relating to the compensation plan as we do not believe the targets are sufficiently stretching.
			4.	Appoint/Pay Auditors	Management	For 100%	
Midea Group 'A'	Extraordinary General Meeting	13-Mar-20	1	Other	Management	For 100%	
ICICI Lombard	Other Meeting	15-Mar-20	1	Elect Director(s)	Management	For 100%	
			2	Employee Equity Plan	Management	For 100%	
Aston Martin Lagonda	Ordinary General Meeting	16-Mar-20	1	Amendment of Share Capital	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3	Amendment of Share Capital	Management	For 100%	
			4	Amendment of Share Capital	Management	For 100%	
	30-Mar-20	1	Amendment of Share Capital	Management	For 100%		
		2	Amendment of Share Capital	Management	For 100%		
		3	Amendment of Share Capital	Management	For 100%		
		4	Amendment of Share Capital	Management	For 100%		
Beijing Thunisoft Co.,Ltd.	Extraordinary General Meeting	16-Mar-20	1	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
CATL 'A'	Extraordinary General Meeting	16-Mar-20	1	Amendment of Share Capital	Management	For 100%	
			2.1	Amendment of Share Capital	Management	For 100%	
			2.2	Amendment of Share Capital	Management	For 100%	
			2.3	Amendment of Share Capital	Management	For 100%	
			2.4	Amendment of Share Capital	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
CATL 'A'	Extraordinary General Meeting	16-Mar-20	2.5	Amendment of Share Capital	Management	For 100%	
			2.6	Lock Up Agreement	Management	For 100%	
			2.7	Amendment of Share Capital	Management	For 100%	
			2.8	Amendment of Share Capital	Management	For 100%	
			2.9	Amendment of Share Capital	Management	For 100%	
			2.10	Amendment of Share Capital	Management	For 100%	
			3	Amendment of Share Capital	Management	For 100%	
			4	Amendment of Share Capital	Management	For 100%	
			5	Report - Other	Management	For 100%	
			6	Report - Other	Management	For 100%	
			7	Amendment of Share Capital	Management	For 100%	
			8	Amendment of Share Capital	Management	For 100%	
			9	Other	Management	For 100%	
DSV B	Annual General Meeting	16-Mar-20	2	Annual Report	Management	For 100%	
			3	Remuneration - Non-Executive	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3	Elect Director(s)	Management	For 100%	
			5.4	Elect Director(s)	Management	For 100%	
			5.5	Elect Director(s)	Management	For 100%	
			5.6	Elect Director(s)	Management	For 100%	
			5.7	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7.1	Amendment of Share Capital	Management	For 100%	
			7.2	Amendment of Share Capital	Management	For 100%	
			7.3	Remuneration - Policy	Management	For 100%	
			7.4	Articles of Association	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
DSV B	Annual General	16-Mar-20	7.5	Articles of Association	Management	For 100%	
Avanza Bank Holding	Annual General Meeting	17-Mar-20	10.A	Annual Report	Management	For 100%	
			10.B	Allocation of Income	Management	For 100%	
			10.C	Discharge of Board	Management	For 100%	
			11	Articles of Association	Management	For 100%	
			12	Director Related	Management	For 100%	
			13	Remuneration - Non-Executive	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Elect Director(s)	Management	For 100%	
			17	Appoint/Pay Auditors	Management	For 100%	
			18	Incentive Plan	Management	For 100%	
Eurovestech	Annual General Meeting	17-Mar-20	19	Share Repurchase	Management	For 100%	
			20	Director Related	Management	For 100%	
			21	Remuneration - Policy	Management	For 100%	
			1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Amendment of Share Capital	Management	Against 100%	We opposed the authority to issue equity with pre-emption rights given the company is winding up. Under these circumstances we do not believe additional capital issuance would be in the best interests of our clients.
			5	Amendment of Share Capital	Management	Against 100%	We opposed the authority to issue equity with pre-emption rights given the company is winding up. Under these circumstances we do not believe additional capital issuance would be in the best interests of our clients.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Eurovestech	Annual General	17-Mar-20	6	Share Repurchase	Management	For 100%	
Samsung Elec. Common GDR Reg S	Annual General Meeting	18-Mar-20	1	Annual Report	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
Samsung Electronics	Annual General Meeting	18-Mar-20	1	Annual Report	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
Samsung SDI Co Ltd	Annual General Meeting	18-Mar-20	1	Annual Report	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3.1	Elect Committee Member	Management	For 100%	
			3.2	Elect Committee Member	Management	For 100%	
			3.3	Elect Committee Member	Management	For 100%	
			3.4	Elect Committee Member	Management	For 100%	
4	Remuneration - Policy	Management	For 100%				
UK Commercial Property Trust	Extraordinary General Meeting	18-Mar-20	1	Articles of Association	Management	For 100%	
Bankinter SA	Ordinary General Meeting	19-Mar-20	1	Annual Report	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Discharge of Board	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6.1	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Bankinter SA	Ordinary General Meeting	19-Mar-20	6.2	Director Related	Management	For 100%	
			7	Amendment of Share Capital	Management	For 100%	
			8	Amendment of Share Capital	Management	For 100%	
			9	Share Repurchase	Management	For 100%	
			10.1	Remuneration - Policy	Management	For 100%	
			10.2	Incentive Plan	Management	For 100%	
			10.3	Incentive Plan	Management	For 100%	
			11	Routine Business	Management	For 100%	
			12	Remuneration - Report	Management	For 100%	
Japan Tobacco	Annual General Meeting	19-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
Kubota	Annual General Meeting	19-Mar-20	3.9	Elect Director(s)	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
			1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
1.7	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Kubota	Annual General Meeting	19-Mar-20	1.8	Elect Director(s)	Management	For 100%				
			1.9	Elect Director(s)	Management	For 100%				
			2	Elect Statutory Auditor	Management	For 100%				
			3	Incentive Plan	Management	For 100%				
			4	Incentive Plan	Management	For 100%				
			1.1	Elect Director(s)	Management	For 100%				
			1.2	Elect Director(s)	Management	For 100%				
			1.3	Elect Director(s)	Management	For 100%				
			1.4	Elect Director(s)	Management	For 100%				
			1.5	Elect Director(s)	Management	For 100%				
			1.6	Elect Director(s)	Management	For 100%				
			1.7	Elect Director(s)	Management	For 100%				
			1.8	Elect Director(s)	Management	For 100%				
			1.9	Elect Director(s)	Management	For 100%				
			2	Elect Statutory Auditor	Management	For 100%				
			3	Incentive Plan	Management	For 100%				
			4	Incentive Plan	Management	For 100%				
			Ningbo Peacebird Fashion 'A'	Extraordinary General Meeting	19-Mar-20	1	Routine Business	Management	For 100%	
						2	Routine Business	Management	For 100%	
Orion Corp	Annual General Meeting	19-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.			
			2.1	Elect Director(s)	Management	For 100%				
			2.2	Elect Director(s)	Management	For 100%				
			2.3	Elect Director(s)	Management	For 100%				
			3	Elect Committee Member	Management	For 100%				
			4	Remuneration - Policy	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Visual China Gp Co.,Ltd	Extraordinary General Meeting	19-Mar-20	1	Routine Business	Management	For 100%	
			2	Routine Business	Management	For 100%	
			3	Articles of Association	Management	For 100%	
Genexine	Annual General Meeting	20-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			3	Incentive Plan	Management	For 100%	
			4	Remuneration - Policy	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
HanAll Biopharma	Annual General Meeting	20-Mar-20	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
Kingsoft Corp Ltd	Extraordinary General Meeting	20-Mar-20	1	Other	Management	For 100%	
Korea Zinc	Annual General Meeting	20-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Korea Zinc	Annual General Meeting	20-Mar-20	3.1	Elect Committee Member	Management	For 100%	
			3.2	Elect Committee Member	Management	For 100%	
			4	Remuneration - Policy	Management	For 100%	
Kweichow Moutai 'A'	Extraordinary General Meeting	20-Mar-20	1	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
LG Chem. Ltd.	Annual General Meeting	20-Mar-20	1	Annual Report	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			3	Elect Committee Member	Management	For 100%	
LG Innotek	Annual General Meeting	20-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Elect Committee Member	Management	For 100%	
			4	Remuneration - Policy	Management	For 100%	
SK Hynix Inc	Annual General Meeting	20-Mar-20	1	Annual Report	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			6.1	Elect Committee Member	Management	For 100%	
			6.2	Elect Committee Member	Management	For 100%	
6.3	Elect Committee Member	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SK Hynix Inc	Annual General Meeting	20-Mar-20	7	Remuneration - Policy	Management	For 100%	
			8	Employee Equity Plan	Management	For 100%	
			9	Employee Equity Plan	Management	For 100%	
			10	Articles of Association	Management	For 100%	
Samsung Fire & Marine Ins.	Annual General Meeting	20-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Elect Committee Member	Management	For 100%	
			4	Elect Committee Member	Management	For 100%	
			5	Remuneration - Policy	Management	For 100%	
Koh Young Technology	Annual General Meeting	23-Mar-20	1	Annual Report	Management	For 100%	
			2.1	Articles of Association	Management	For 100%	
			2.2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			4	Remuneration - Policy	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
ST Pharm Co Ltd	Annual General Meeting	23-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Bridgestone	Annual General Meeting	24-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			2.11	Elect Director(s)	Management	For 100%	
			2.12	Elect Director(s)	Management	For 100%	
2.13	Elect Director(s)	Management	For 100%				
Broadleaf	Annual General Meeting	24-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Elect Director(s)	Management	For 100%	
			4.4	Elect Director(s)	Management	For 100%	
			4.5	Elect Director(s)	Management	For 100%	
			4.6	Elect Director(s)	Management	For 100%	
			5.1	Elect Statutory Auditor	Management	For 100%	
			5.2	Elect Statutory Auditor	Management	For 100%	
			5.3	Elect Statutory Auditor	Management	For 100%	
			6.1	Elect Statutory Auditor	Management	For 100%	
6.2	Elect Statutory Auditor	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Cookpad	Annual General Meeting	24-Mar-20	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			2	Employee Equity Plan	Management	For 100%	
DMG Mori	Annual General Meeting	24-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
2.9	Elect Director(s)	Management	For 100%				
2.10	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Doosan Bobcat	Annual General Meeting	24-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Committee Member	Management	For 100%	
			5	Remuneration - Policy	Management	For 100%	
Enzychem Lifesciences Corp	Annual General Meeting	24-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Employee Equity Plan	Management	For 100%	
Indian Energy Exchange	Other Meeting	24-Mar-20	1	Elect Director(s)	Management	For 100%	
Nabtesco Corp.	Annual General Meeting	24-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nabtesco Corp.	Annual General Meeting	24-Mar-20	2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
			3.3	Elect Statutory Auditor	Management	For 100%	
Pola Orbis Holdings Inc	Annual General Meeting	24-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
Simcorp	Annual General Meeting	24-Mar-20	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4.A	Elect Director(s)	Management	For 100%	
			4.B	Elect Director(s)	Management	For 100%	
			4.C	Elect Director(s)	Management	For 100%	
			4.D	Elect Director(s)	Management	For 100%	
			4.E	Elect Director(s)	Management	For 100%	
			4.F	Elect Director(s)	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6.A.1	Incentive Plan	Management	For 100%	
			6.A.2	Remuneration - Policy	Management	For 100%	
			6.A.3	Director Related	Management	For 100%	
			6.B.1	Share Repurchase	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Simcorp	Annual General Meeting	24-Mar-20	6.B.2	Amendment of Share Capital	Management	For 100%	
			6.B.3	Articles of Association	Management	For 100%	
Walmex V	Ordinary General Meeting	24-Mar-20	1.A	Report - Other	Management	For 100%	
			1.B	Report - Other	Management	For 100%	
			1.C	Report - Other	Management	For 100%	
			1.D	Report - Other	Management	For 100%	
			1.E	Report - Other	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Employee Equity Plan	Management	For 100%	
			5	Share Repurchase	Management	For 100%	
			6.A.1	Elect Director(s)	Management	For 100%	
			6.A.2	Elect Director(s)	Management	For 100%	
			6.A.3	Elect Director(s)	Management	For 100%	
			6.A.4	Elect Director(s)	Management	For 100%	
			6.A.5	Elect Director(s)	Management	For 100%	
			6.A.6	Elect Director(s)	Management	For 100%	
			6.A.7	Elect Director(s)	Management	For 100%	
			6.A.8	Elect Director(s)	Management	For 100%	
			6.A.9	Elect Director(s)	Management	For 100%	
			6A.10	Elect Director(s)	Management	For 100%	
			6A.11	Elect Director(s)	Management	For 100%	
			6.B.1	Elect Director(s)	Management	For 100%	
			6.B.2	Discharge of Board	Management	For 100%	
			6.B.3	Discharge of Board	Management	For 100%	
			6.C.1	Appoint/Pay Auditors	Management	For 100%	
			6.C.2	Elect Director(s)	Management	For 100%	
			6.C.3	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Walmex V	Ordinary General Meeting	24-Mar-20	6.C.4	Appoint/Pay Auditors	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
Asahi Group Holdings Ltd	Annual General Meeting	25-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
China Petroleum & Chm. 'H'	Extraordinary General Meeting	25-Mar-20	1	Elect Director(s)	Management	For 100%	
Douzone Bizon Co Ltd	Annual General Meeting	25-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Remuneration - Policy	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
Ilika	Ordinary General Meeting	25-Mar-20	1	Amendment of Share Capital	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
Inpex	Annual General Meeting	25-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Inpex	Annual General Meeting	25-Mar-20	2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			2.11	Elect Director(s)	Management	For 100%	
			2.12	Elect Director(s)	Management	For 100%	
			2.13	Elect Director(s)	Management	For 100%	
			2.14	Elect Director(s)	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
Kao	Annual General Meeting	25-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
4	Elect Statutory Auditor	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
NCsoft Corporation	Annual General Meeting	25-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.			
			2.1	Elect Director(s)	Management	For 100%				
			2.2	Elect Director(s)	Management	For 100%				
			3	Elect Committee Member	Management	For 100%				
			4	Remuneration - Other	Management	For 100%				
Outsourcing	Annual General Meeting	25-Mar-20	1	Allocation of Income	Management	For 100%				
			2.1	Elect Director(s)	Management	For 100%				
			2.2	Elect Director(s)	Management	For 100%				
			2.3	Elect Director(s)	Management	For 100%				
			2.4	Elect Director(s)	Management	For 100%				
			2.5	Elect Director(s)	Management	For 100%				
			2.6	Elect Director(s)	Management	For 100%				
			3.1	Elect Director(s)	Management	For 100%				
			3.2	Elect Director(s)	Management	For 100%				
			3.3	Elect Director(s)	Management	For 100%				
			3.4	Elect Director(s)	Management	For 100%				
			4	Incentive Plan	Management	For 100%				
			Shiseido	Annual General Meeting	25-Mar-20	1	Allocation of Income	Management	For 100%	
						2.1	Elect Director(s)	Management	For 100%	
2.2	Elect Director(s)	Management				For 100%				
2.3	Elect Director(s)	Management				For 100%				
2.4	Elect Director(s)	Management				For 100%				
2.5	Elect Director(s)	Management				For 100%				
2.6	Elect Director(s)	Management				For 100%				
2.7	Elect Director(s)	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Shiseido	Annual General Meeting	25-Mar-20	2.8	Elect Director(s)	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
Svenska Handelsbanken A	Annual General Meeting	25-Mar-20	8	Annual Report	Management	For 100%	
			9	Allocation of Income	Management	For 100%	
			10	Discharge of Board	Management	For 100%	
			11	Share Repurchase	Management	For 100%	
			12	Share Repurchase	Management	For 100%	
			13	Routine Business	Management	For 100%	
			14	Director Related	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Remuneration - Non-Executive	Management	For 100%	
			17.1	Elect Director(s)	Management	For 100%	
			17.2	Elect Director(s)	Management	For 100%	
			17.3	Elect Director(s)	Management	For 100%	
			17.4	Elect Director(s)	Management	For 100%	
			17.5	Elect Director(s)	Management	For 100%	
			17.6	Elect Director(s)	Management	For 100%	
			17.7	Elect Director(s)	Management	For 100%	
			17.8	Elect Director(s)	Management	For 100%	
			17.9	Elect Director(s)	Management	For 100%	
			18	Elect Director(s)	Management	For 100%	
			19	Appoint/Pay Auditors	Management	For 100%	
			20	Remuneration - Policy	Management	For 100%	
			21	Appoint/Pay Auditors	Management	For 100%	
			22	Shareholder Resolution - Governance	Shareholder	Against 100%	
			23	Shareholder Resolution - Governance	Shareholder	Against 100%	
24	Shareholder Resolution - Governance	Shareholder	Against 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Svenska Handelsbanken A	Annual General Meeting	25-Mar-20	25	Shareholder Resolution - Governance	Shareholder	Against 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Routine Business	Management	For 100%	
			4	Routine Business	Management	For 100%	
			5	Routine Business	Management	For 100%	
			6	Routine Business	Management	For 100%	
			8	Annual Report	Management	For 100%	
			9	Allocation of Income	Management	For 100%	
			10	Discharge of Board	Management	For 100%	
			11	Share Repurchase	Management	For 100%	
			12	Share Repurchase	Management	For 100%	
			13	Amendment of Share Capital	Management	For 100%	
			14	Director Related	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Remuneration - Non-Executive	Management	For 100%	
			17a	Elect Director(s)	Management	For 100%	
			17b	Elect Director(s)	Management	For 100%	
			17c	Elect Director(s)	Management	For 100%	
			17d	Elect Director(s)	Management	For 100%	
			17e	Elect Director(s)	Management	For 100%	
			17f	Elect Director(s)	Management	For 100%	
17g	Elect Director(s)	Management	For 100%				
17h	Elect Director(s)	Management	For 100%				
17i	Elect Director(s)	Management	For 100%				
18	Elect Director(s)	Management	For 100%				
19	Appoint/Pay Auditors	Management	For 100%				
20	Remuneration - Policy	Management	For 100%				
21	Appoint/Pay Auditors	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Svenska Handelsbanken A	Annual General Meeting	25-Mar-20	22	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which if approved would run counter to effective governance at the company.
			23	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which if approved would run counter to effective governance at the company.
			24	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which if approved would run counter to effective governance at the company.
			25	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which if approved would run counter to effective governance at the company.
Tokyo Tatemono	Annual General Meeting	25-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Statutory Auditor	Management	For 100%	
			2.2	Elect Statutory Auditor	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
Unicharm	Annual General Meeting	25-Mar-20	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			2	Remuneration - Other	Management	For 100%	
United Bank	Annual General Meeting	25-Mar-20	1	Routine Business	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3	Elect Director(s)	Management	For 100%	
			5.4	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason		
United Bank	Annual General Meeting	25-Mar-20	5.5	Elect Director(s)	Management	For 100%			
			5.6	Elect Director(s)	Management	For 100%			
			5.7	Elect Director(s)	Management	For 100%			
			5.8	Elect Director(s)	Management	For 100%			
			6	Remuneration - Policy	Management	For 100%			
			7	Remuneration - Report	Management	For 100%			
			8	Other	Management	For 100%			
			9	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.		
Cafe24	Annual General Meeting	26-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.		
			2.1	Articles of Association	Management	For 100%			
			2.2	Director Related	Management	For 100%			
			2.3	Director Related	Management	For 100%			
			3.1	Elect Director(s)	Management	For 100%			
			3.2	Elect Director(s)	Management	For 100%			
			3.3	Elect Director(s)	Management	For 100%			
			3.4	Elect Director(s)	Management	For 100%			
			3.5	Elect Director(s)	Management	For 100%			
			3.6	Elect Director(s)	Management	For 100%			
			4	Remuneration - Policy	Management	For 100%			
			5	Appoint/Pay Auditors	Management	For 100%			
Cemex ADR	Annual General Meeting	26-Mar-20	1.	Annual Report	Management	For 100%			
			2.	Allocation of Income	Management	For 100%			
			3.	Share Repurchase	Management	For 100%			

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Cemex ADR	Annual General Meeting	26-Mar-20	4.	Share Repurchase	Management	For 100%	
			5A.	Share Repurchase	Management	For 100%	
			5B.	Amendment of Share Capital	Management	For 100%	
			5C.	Amendment of Share Capital	Management	For 100%	
			6.	Elect Director(s)	Management	For 100%	
			7.	Remuneration - Policy	Management	For 100%	
			8.	Routine Business	Management	For 100%	
			EDP Renovaveis	Ordinary General Meeting	26-Mar-20	1	Annual Report
2	Annual Report	Management				For 100%	
3	Allocation of Income	Management				For 100%	
4	Annual Report	Management				For 100%	
5	Annual Report	Management				For 100%	
6	Director Related	Management				For 100%	
7	Elect Director(s)	Management				Against 100%	We opposed the election of a director due to the lack of independence and diversity on the board.
8	Share Repurchase	Management				For 100%	
9	Amendment of Share Capital	Management				Against 100%	We opposed the resolution which sought authority to issue convertible debt because the potential dilution levels are not in the interests of shareholders.
10	Remuneration - Policy	Management				For 100%	
11	Routine Business	Management				For 100%	
Genmab	Annual General Meeting	26-Mar-20	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4.A	Elect Director(s)	Management	For 100%	
			4.B	Elect Director(s)	Management	For 100%	
			4.C	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Genmab	Annual General Meeting	26-Mar-20	4.D	Elect Director(s)	Management	For 100%	
			4.E	Elect Director(s)	Management	For 100%	
			4.F	Elect Director(s)	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6.A	Remuneration - Policy	Management	For 100%	
			6.B	Remuneration - Report	Management	For 100%	
			6.C	Articles of Association	Management	For 100%	
			7	Routine Business	Management	For 100%	
Hoshizaki Corp	Annual General Meeting	26-Mar-20	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			2	Elect Committee Member	Management	For 100%	
			3.1	Elect Committee Member	Management	For 100%	
			3.2	Elect Committee Member	Management	For 100%	
Intron Biotechnology Inc	Annual General Meeting	26-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
			4	Remuneration - Policy	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
KH Neochem	Annual General Meeting	26-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
			3.3	Elect Statutory Auditor	Management	For 100%	
L&C Bio Co Ltd	Annual General Meeting	26-Mar-20	1	Allocation of Income	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Remuneration - Policy	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
MonotaRO Co	Annual General Meeting	26-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
MonotaRO Co	Annual General Meeting	26-Mar-20	2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
Nippon Ceramic	Annual General Meeting	26-Mar-20	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			2.1	Elect Committee Member	Management	For 100%	
			2.2	Elect Committee Member	Management	For 100%	
			2.3	Elect Committee Member	Management	For 100%	
			2.4	Elect Committee Member	Management	For 100%	
Novo Nordisk	Annual General Meeting	26-Mar-20	2	Annual Report	Management	For 100%	
			3.2.A	Remuneration - Non-Executive	Management	For 100%	
			3.2.B	Remuneration - Policy	Management	For 100%	
			3.3	Remuneration - Policy	Management	For 100%	
			3.4	Articles of Association	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3.A	Elect Director(s)	Management	For 100%	
			5.3.B	Elect Director(s)	Management	For 100%	
			5.3.C	Elect Director(s)	Management	For 100%	
			5.3.D	Elect Director(s)	Management	For 100%	
			5.3.E	Elect Director(s)	Management	For 100%	
			5.3.F	Elect Director(s)	Management	For 100%	
			5.3.G	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7.1	Amendment of Share Capital	Management	For 100%	
7.2	Share Repurchase	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Novo Nordisk	Annual General Meeting	26-Mar-20	7.3.A	Amendment of Share Capital	Management	For 100%	
			7.3.B	Amendment of Share Capital	Management	For 100%	
			7.3.C	Amendment of Share Capital	Management	For 100%	
			7.4	Other	Management	For 100%	
			8.1	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed a shareholder resolution requesting additional disclosure on the ratio between executive and employee remuneration as we are comfortable with the remuneration information already disclosed by the company.
Optex Co Ltd	Annual General Meeting	26-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
Shimano Inc	Annual General Meeting	26-Mar-20	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	Against 100%	We opposed the company's President given the absence of independent outsiders on the Board.
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Shimano Inc	Annual General Meeting	26-Mar-20	2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	Against 100%	We opposed the appointment of a non-independent Outside Director given the ratio of independence on the Board.
			3	Elect Statutory Auditor	Management	For 100%	
			4	Elect Statutory Auditor	Management	For 100%	
			Uzabase	Annual General Meeting	26-Mar-20	1.1	Elect Director(s)
1.2	Elect Director(s)	Management				For 100%	
1.3	Elect Director(s)	Management				For 100%	
1.4	Elect Director(s)	Management				For 100%	
1.5	Elect Director(s)	Management				For 100%	
2	Articles of Association	Management				For 100%	
oRo	Annual General Meeting	26-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
			3.3	Elect Statutory Auditor	Management	For 100%	
	4	Employee Equity Plan	Management	For 100%			

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Asics Corp	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Remuneration - Policy	Management	For 100%	
			7	Remuneration - Policy	Management	For 100%	
8	Incentive Plan	Management	For 100%				
			9	Share Repurchase	Management	Against 100%	We opposed the renewal of an anti-takeover device because we do not believe it to be in our clients' best interests.
Bioneer	Annual General Meeting	27-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
Cowell Fashion	Annual General Meeting	27-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Cowell Fashion	Annual General Meeting	27-Mar-20	2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Remuneration - Policy	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
Credicorp	Annual General Meeting	27-Mar-20	1.	Annual Report	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			2.1	Elect Director(s)	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			2.2	Elect Director(s)	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			2.3	Elect Director(s)	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			2.4	Elect Director(s)	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			2.5	Elect Director(s)	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Credicorp	Annual General Meeting	27-Mar-20	2.6	Elect Director(s)	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			2.7	Elect Director(s)	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			2.8	Elect Director(s)	Management	Against 100%	We opposed the election of the Chairman due to concerns regarding on-going investigations into previous political donations and delayed disclosure of the information to shareholders. Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			3.	Remuneration - Policy	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			4.1	Articles of Association	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			4.2	Articles of Association	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Credicorp	Annual General Meeting	27-Mar-20	4.3	Articles of Association	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			4.4	Routine Business	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			4.5	Articles of Association	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			4.6	Articles of Association	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
			5.	Appoint/Pay Auditors	Management	For 100%	Following the submission of votes, this meeting was postponed due to COVID-19. We will resubmit once the meeting is rescheduled.
Findex Inc	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	Against 100%	We opposed the company's President given the absence of independent outsiders on the Board.
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
3.6	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Findex Inc	Annual General Meeting	27-Mar-20	4.1	Elect Committee Member	Management	For 100%	
			4.2	Elect Committee Member	Management	For 100%	
			4.3	Elect Committee Member	Management	For 100%	
			5	Elect Committee Member	Management	For 100%	
Flitto	Annual General Meeting	27-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	For 100%	
			3	Remuneration - Policy	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Employee Equity Plan	Management	For 100%	
Healios KK	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
3.8	Elect Director(s)	Management	For 100%				
Hoa Phat Group	Other Meeting	27-Mar-20	1	Other	Management	For 100%	
Infomart Corp	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Appoint/Pay Auditors	Management	For 100%	
			2.2	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Korea Electric Power	Annual General Meeting	27-Mar-20	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Remuneration - Policy	Management	For 100%	
			3	Articles of Association	Management	For 100%	
Korea Electric Power ADR	Annual General Meeting	27-Mar-20	4.1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			4.2	Remuneration - Other	Management	For 100%	
			4.3	Articles of Association	Management	For 100%	
Link And Motivation	Annual General Meeting	27-Mar-20	1.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman given less than one third of the Board is made up of independent outsiders.
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
NAVER Corp	Annual General Meeting	27-Mar-20	1	Annual Report	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Remuneration - Other	Management	For 100%	
			6	Incentive Plan	Management	For 100%	
			7	Employee Equity Plan	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nakanishi	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
Nikkiso Co Ltd	Annual General Meeting	27-Mar-20	1.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			2	Elect Statutory Auditor	Management	For 100%	
			Nippon Electric Glass	Annual General Meeting	27-Mar-20	1	Allocation of Income
2.1	Elect Director(s)	Management				For 100%	
2.2	Elect Director(s)	Management				For 100%	
2.3	Elect Director(s)	Management				For 100%	
2.4	Elect Director(s)	Management				For 100%	
2.5	Elect Director(s)	Management				For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nippon Electric Glass	Annual General Meeting	27-Mar-20	2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
Otsuka Corp	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	For 100%	
			2.1	Elect Statutory Auditor	Management	For 100%	
			2.2	Elect Statutory Auditor	Management	For 100%	
			2.3	Elect Statutory Auditor	Management	For 100%	
Peptidream	Annual General Meeting	27-Mar-20	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
Pigeon	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	For 100%	
3.11	Elect Director(s)	Management	For 100%				
3.12	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Pigeon	Annual General	27-Mar-20	4	Elect Statutory Auditor	Management	For 100%	
Rakuten Inc.	Annual General Meeting	27-Mar-20	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
SIIX Corp	Annual General Meeting	27-Mar-20	4	Incentive Plan	Management	For 100%	
			1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SIIX Corp	Annual General Meeting	27-Mar-20	3.2	Elect Statutory Auditor	Management	For 100%	
Snow Peak	Annual General Meeting	27-Mar-20	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			4.1	Elect Committee Member	Management	For 100%	
			4.2	Elect Committee Member	Management	For 100%	
			4.3	Elect Committee Member	Management	For 100%	
			5	Elect Committee Member	Management	For 100%	
			Takemoto Yohki	Annual General Meeting	27-Mar-20	1	Allocation of Income
2.1	Elect Director(s)	Management				For 100%	
2.2	Elect Director(s)	Management				For 100%	
2.3	Elect Director(s)	Management				For 100%	
3.1	Elect Director(s)	Management				For 100%	
3.2	Elect Director(s)	Management				For 100%	
3.3	Elect Director(s)	Management				For 100%	
3.4	Elect Director(s)	Management				For 100%	
Horiba	Annual General Meeting	28-Mar-20	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Horiba	Annual General Meeting	28-Mar-20	1.8	Elect Director(s)	Management	For 100%	
			2.1	Elect Statutory Auditor	Management	For 100%	
			2.2	Elect Statutory Auditor	Management	For 100%	
			2.3	Elect Statutory Auditor	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
Belimo Holding AG	Annual General Meeting	30-Mar-20	1	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			2	Allocation of Income	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			3	Remuneration - Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4	Discharge of Board	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Belimo Holding AG	Annual General Meeting	30-Mar-20	5.1	Remuneration - Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5.2	Remuneration - Non-Executive	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.1.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.1.2	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.1.3	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Belimo Holding AG	Annual General Meeting	30-Mar-20	6.1.4	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.1.5	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.2.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.3.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.3.2	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Belimo Holding AG	Annual General Meeting	30-Mar-20	6.4.1	Elect Committee Member	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.4.2	Elect Committee Member	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.5	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6.6	Elect Statutory Auditor	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
GMO Internet	Annual General Meeting	30-Mar-20	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
GMO Internet	Annual General Meeting	30-Mar-20	2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			2.11	Elect Director(s)	Management	For 100%	
			2.12	Elect Director(s)	Management	For 100%	
			2.13	Elect Director(s)	Management	For 100%	
			2.14	Elect Director(s)	Management	For 100%	
			2.15	Elect Director(s)	Management	For 100%	
			2.16	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			4	Remuneration - Policy	Management	For 100%	
Grupo Financiero Banorte O	Ordinary General Meeting	30-Mar-20	I	Amendment of Share Capital	Management	For 100%	
			II	Routine Business	Management	For 100%	
Tsugami Precision	Extraordinary General Meeting	30-Mar-20	1.I	Routine Business	Management	For 100%	
			1.II	Routine Business	Management	For 100%	
			1.III	Routine Business	Management	For 100%	
			1.IV	Related Party Transactions	Management	For 100%	
			1.V	Related Party Transactions	Management	For 100%	
			1.VI	Related Party Transactions	Management	For 100%	
			1.VII	Routine Business	Management	For 100%	
Haier Smart Home 'A'	Extraordinary General Meeting	31-Mar-20	1	Articles of Association	Management	For 100%	
			2	Routine Business	Management	For 100%	
Quess Corp Ltd	Other Meeting	31-Mar-20	1	Employee Equity Plan	Management	For 100%	
			2	Incentive Plan	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Ques Corp Ltd	Other Meeting	31-Mar-20	3	Employee Equity Plan	Management	For 100%	