Baillie Gifford

Baillie Gifford Worldwide Diversified Return Yen Fund

29 February 2024 B Class factsheet - Marketing communication



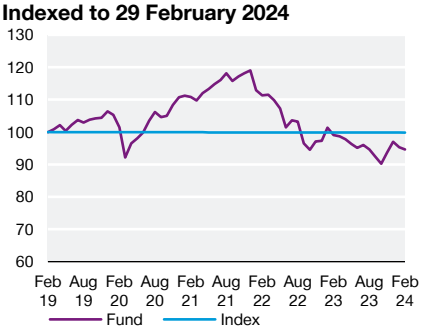
Based on the Class B JPY Acc share class.

Investment proposition

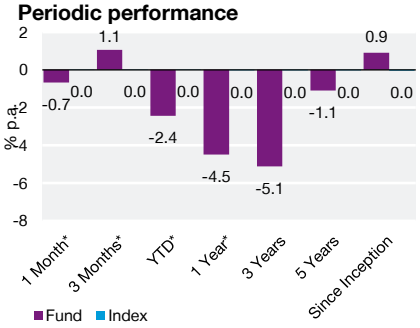
The Fund is actively managed. When constructing the portfolio, we consider the associated returns and risks prospects for each asset class; consequently, asset allocation does vary over time depending on where we see the best opportunities. The Fund can invest in a wide range of different asset classes including, but not limited to, listed equities; developed market government and corporate bonds; emerging market debt; property; commodities; infrastructure and absolute return funds.

Performance Overview – Japanese Yen - Past performance does not predict future returns

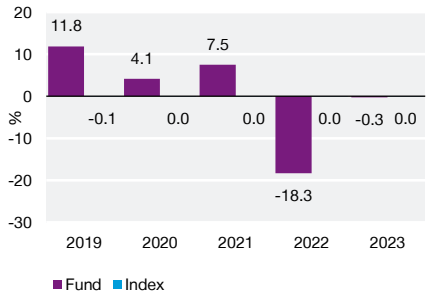
Indexed to 29 February 2024



Periodic performance



Calendar year performance



Source: Revolution. As at 29 February 2024. Japanese yen. Net of fees. Class B JPY Acc, 10am prices. Index: MUTAN, calculated using close to close. *Not annualised. Share Class Inception date: 01 October 2015.

Portfolio overview

Fund facts

Fund launch date	01 October 2015
Fund size	¥15,035.7m
Index	Mutan Rate
Fiscal year end	30 September
Fund SFDR classification	Article 6*
Structure	Irish UCITS
Base currency	JPY

*The Fund is not subject to enhanced sustainability-related disclosures.

Top ten holdings

	Holdings	% of Total Assets
1	Baillie Gifford Worldwide Sustainable Emerging Markets Bond Fund	8.8
2	Aegon ABS Opportunity Fund Acc	5.4
3	Leadenhall UCITS ILS Fund	4.5
4	iShares MSCI EM UCITS ETF	3.9
5	Baillie Gifford Emerging Markets Leading Companies Fund	3.7
6	TwentyFour Income Fund	2.9
7	Baillie Gifford Emerging Markets Bond Fund	2.5
8	Accunia European CLO Fund	2.5
9	Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	2.1
10	WisdomTree Aluminium ETC (c)	2.0

Key Decision Makers

Name	Baillie Gifford years' experience	Industry years' experience
Scott Lothian	9	24
James Squires*	18	18
Felix Amoako-Kwarteng	13	13
Nicoleta Dumitru	11	11

*Partner

This is a marketing communication. Please refer to the prospectus of the UCITS fund and to the KID before making any final investment decisions. This document is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. All investment funds have the potential for profit and loss. Past performance does not predict future returns.

Asset allocation

	Exposure %
Listed Equities	13.9
Property	10.0
High Yield Credit	5.7
Structured Finance	12.0
Commodities	5.1
Emerging Market Bonds Local Currency	2.5
Emerging Market Bonds Hard Currency	9.6
Infrastructure	21.1
Government Bonds	7.3
Insurance Linked	7.1
Active Rates and Currency	-4.1
Cash and Equivalents	5.6
Total	95.8

Futures positions are included at their net exposure weight, and cash includes collateral held to back all long futures positions.
Therefore, total portfolio exposure may not sum to 100%.
Cash and Equivalents includes the net unrealised profit or loss of open currency positions in the Fund.

Charges

	Inception Date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing Charge Figure (%)	Annual Management Fee (%)
Japanese yen								
Class B JPY Acc	01 October 2015	IE00BZ18GN21	BGWDBYA ID	BZ18GN2	A2QC4A	29989574	0.89	0.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Periodic performance

	1 Month*	3 Month*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since Inception
Japanese yen								
Class B JPY Acc (%)	-0.7	1.1	-2.4	-4.5	-5.1	-1.1	N/A	0.9
Index (%)	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	N/A	-0.0

Calendar year performance

	December 2019	December 2020	December 2021	December 2022	December 2023
Japanese yen					
Class B JPY Acc (%)	11.8	4.1	7.5	-18.3	-0.3
Index (%)	-0.1	-0.0	-0.0	-0.0	-0.0

Discrete performance

	31/12/18-31/12/19	31/12/19-31/12/20	31/12/20-31/12/21	31/12/21-31/12/22	31/12/22-31/12/23
Japanese yen					
Class B JPY Acc (%)	11.8	4.1	7.5	-18.3	-0.3
Index (%)	-0.1	-0.0	-0.0	-0.0	-0.0

	31/12/13-31/12/14	31/12/14-31/12/15	31/12/15-31/12/16	31/12/16-31/12/17	31/12/17-31/12/18
Japanese yen					
Class B JPY Acc (%)	N/A	N/A	6.8	8.1	-6.2
Index (%)	N/A	N/A	-0.0	-0.0	-0.1

Source: Revolution. As at 29 February 2024. Net of fees. 10am prices. Index: MUTAN, calculated using close to close. *Not annualised.

Baillie Gifford operates a single swinging price for the Fund and, therefore, may apply a dilution adjustment to the price to protect long-term investors from the costs associated with buying and selling underlying investments that result from other investors joining or leaving the Fund. This adjustment will affect relative performance, either positively or negatively.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.
A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.
The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.
Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.
By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.
The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.
Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.
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The Fund does not guarantee positive returns. It aims to limit the extent of loss in any short term period to a lower level than equities. Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Market values for illiquid securities which are difficult to trade, or value less frequently than the Fund, such as holdings in weekly or monthly dealt funds, may not be readily available. There can be no assurance that any value assigned to them will reflect the price the Fund might receive upon their sale.

Investment in vehicles which themselves invest in a range of assets described previously which may become illiquid may not be easily converted into cash when required.

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets, which includes China, where difficulties with market volatility, political and economic instability including the risk of market shutdown, trading, liquidity, settlement, corporate governance, regulation, legislation and taxation could arise, resulting in a negative impact on the value of your investment.

Bonds issued by companies and governments may be adversely affected by changes in interest rates, expectations of inflation and a decline in the creditworthiness of the bond issuer. The issuers of bonds in which the Fund invests, particularly in emerging markets, may not be able to pay the bond income as promised or could fail to repay the capital amount.

Investments may be made directly in hedge funds or, through specific investment vehicles into property, infrastructure and commodities. Returns from these investments are sensitive to various factors which may include interest and exchange rates, economic growth prospects and inflation, the occurrence of natural disasters, and the cost and availability of gearing (debt finance).

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

Derivatives may be used to obtain, increase or reduce exposure to assets and may result in the Fund being leveraged. This may result in greater movements (down or up) in the price of shares in the Fund. It is not our intention that the use of derivatives will significantly alter the overall risk profile of the Fund.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at bailliegifford.com.

Target market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.
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