



Baillie Gifford Worldwide Japanese Fund

31 May 2022

Investment Proposition

The Worldwide Japanese Fund is a concentrated portfolio of leading growth businesses in Japan. The Fund adopts a long-term time horizon of five years and beyond and positioning is based on bottom up stock selection. The manager adopts a pragmatic approach to growth and places significant emphasis on companies with durable competitive advantages which are run by dynamic and competent management teams.

Fund Facts

ISIN Code Class A USD Acc	IE00BFWJRQ46
ISIN Code Class A USD Acc (Hgd)	IE00BK70X697
Bloomberg Code Class A USD Acc	BGWJAUJ
Bloomberg Code Class A USD Acc (Hgd)	BGWJAUH ID
SEDOL Class A USD Acc	BFWJRQ4
SEDOL Class A USD Acc (Hgd)	BK70X69
Fund Launch Date	18 August 2014
Fund Size	\$598.6m
Index	TOPIX
Active Share	78%
Current Annual Turnover	12%
Current number of stocks	54
Stocks (guideline range)	35-55
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	JPY

Performance

Please note, as the share class was launched on 14 April 2021, and a full 12 month period of quarterly discrete performance is unavailable, no performance is shown.

Top Ten Holdings

Holdings	% of Total Assets
1 Sony	5.0
2 SoftBank Group	4.6
3 Keyence	4.5
4 Murata Manufacturing	3.8
5 Recruit Holdings	3.5
6 Kubota	3.5
7 SBI Holdings	3.1
8 DENSO	2.8
9 SMC	2.7
10 CyberAgent	2.7

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

Key Decision Makers

Name	Years' Experience
Donald Farquharson*	34
Tolibjon Tursunov	11

*Partner

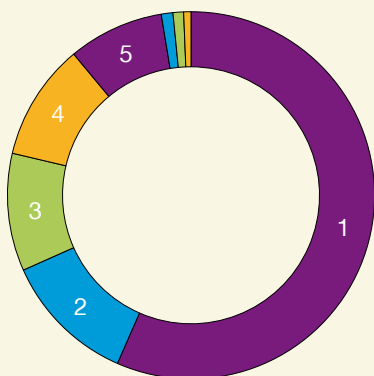
Charges

	Ongoing Charge (%)	Management Fee (%)
Class A USD Acc	1.58	1.5
Class A USD Acc (Hgd)	1.6	1.5

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Sector Exposure



	%
1 Manufacturing	56.6
2 Services	11.8
3 Transport And Communications	10.4
4 Finance & Insurance	10.3
5 Commerce	8.4
6 Mining	1.0
7 Real Estate	0.9
8 Cash	0.6

Awards and Ratings

As at 30 April 2022



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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund's exposure to a single market and currency may increase share price movements.

The Fund has exposure to a foreign currency and changes in the rate of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document (KIID), or the Prospectus. Copies of both the KIID and Prospectus are available at bailliegifford.com.

Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

Awards and Ratings

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Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at bailliegifford.com.

Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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Chile: In Chile (i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Comisión para el Mercado Financiero (CMF) de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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Israel: This factsheet, as well as investment in the Fund described herein, is directed at and intended for Investors that fall within at least one category in each of: (1) the First Schedule of the Israeli Securities Law, 1968 ("Sophisticated Investors"); and (2) the First Schedule of the Investment Advice Law ("Qualified Clients").

Jersey: In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

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