



## Baillie Gifford Worldwide Discovery Fund

31 December 2021

### Investment Proposition

The Worldwide Discovery Fund seeks out initially immature entrepreneurial companies from across the world. Importantly, it is the immaturity of the opportunity which is key, and not just 'smallness'. Companies typically have a market capitalisation of \$10bn or smaller at time of initial purchase and will often have pronounced levels of innovation and a differentiated strategy.

Highly asymmetric investment opportunities such as these are, we believe, ideal for bottom-up analysis, and it is in this opportunity set that inefficiencies and valuation anomalies can be most pronounced.

### Fund Facts

ISIN Code Class B GBP Acc	IE00BG88PY66
ISIN Code Class B GBP Inc	IE00BJ7W3579
Bloomberg Code Class B GBP Acc	BGDIFGA ID
Bloomberg Code Class B GBP Inc	BGWDFGI ID
SEDOL Class B GBP Acc	BG88PY6
SEDOL Class B GBP Inc	BJ7W357
Fund Launch Date	06 September 2017
Fund Size	£421.8m
Index	MSCI ACWI Small Cap Index
Active Share	99%
Current Annual Turnover	41%
Current number of stocks	75
Stocks (guideline range)	50-75
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

### Key Decision Makers

Name	Years' Experience
Douglas Brodie*	21

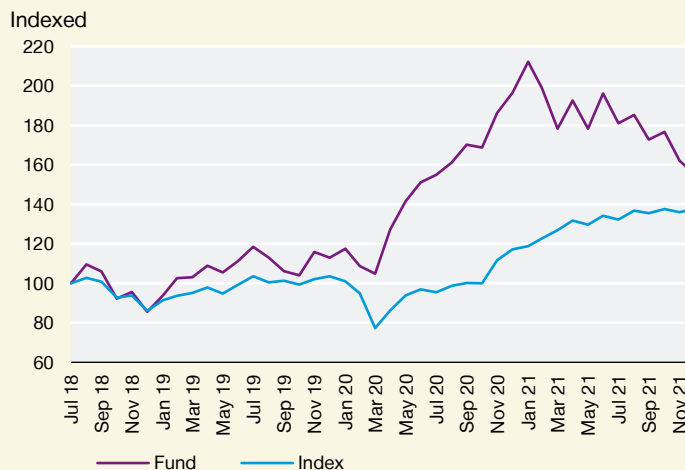
\*Partner

### Charges

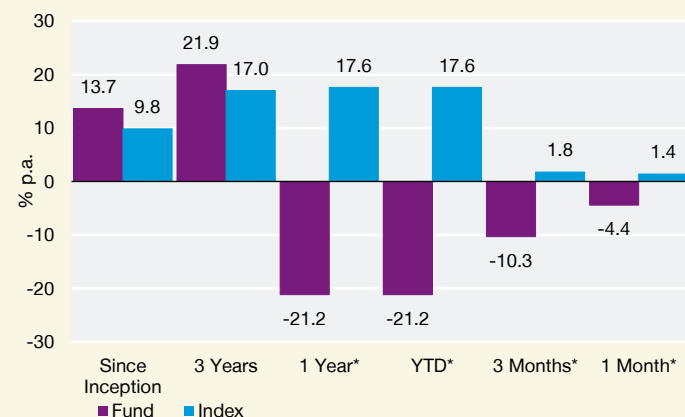
	Ongoing Charge (%)	Management Fee (%)
Class B GBP Acc	0.85	0.75
Class B GBP Inc	0.85	0.75

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

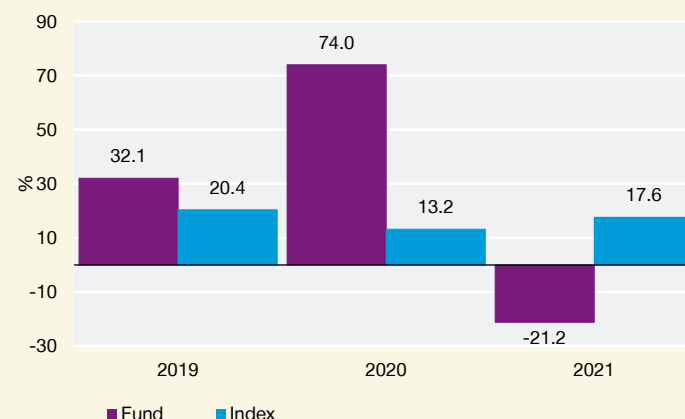
### Performance



### Periodic Performance

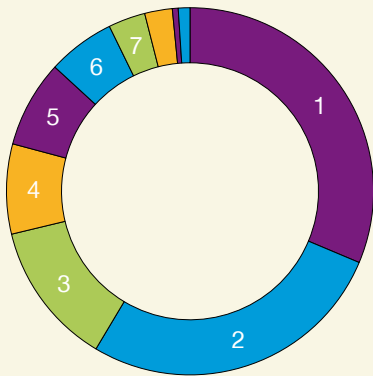


### Calendar Year Performance



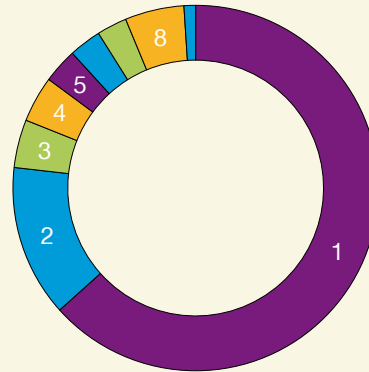
Source: StatPro, MSCI. As at 31 December 2021. Sterling. Net of fees. Class B GBP Acc, 10am prices. Index: MSCI ACWI Small Cap Index, calculated using close to close. \*Not annualised. Share Class Inception date: 01 August 2018.

**Sector Exposure**



	%
1 Health Care	31.3
2 Information Technology	27.2
3 Consumer Discretionary	12.7
4 Financials	7.9
5 Industrials	7.7
6 Consumer Staples	5.9
7 Real Estate	3.3
8 Communication Services	2.4
9 Materials	0.5
10 Cash	1.0

**Geographical Exposure**



	%
1 United States	63.4
2 UK	13.4
3 China	4.3
4 Japan	4.1
5 New Zealand	3.1
6 Israel	2.9
7 Brazil	2.7
8 Others	5.2
9 Cash	1.0

**Top Ten Holdings**

Holdings	% of Total Assets
1 Ocado	5.9
2 Tesla Inc	5.5
3 Alnylam Pharmaceuticals	5.2
4 MarketAxess	3.9
5 Zillow	3.3
6 Codexis	3.2
7 Xero	3.1
8 STAAR Surgical	2.9
9 Upwork	2.7
10 MercadoLibre	2.7

**Discrete Performance**

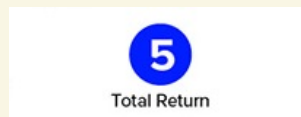
	31/12/16-31/12/17	31/12/17-31/12/18	31/12/18-31/12/19	31/12/19-31/12/20	31/12/20-31/12/21
Fund Net (%)	N/A	N/A	32.1	74.0	-21.2
Index (%)	N/A	N/A	20.4	13.2	17.6

**Awards and Ratings**

As at November 30, 2021



Class B Acc in USD. Morningstar Analyst Rating™ as at 30-NOV-2021.



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A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Investor Information Documents (KIIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from [bailliegifford.com](http://bailliegifford.com). In addition, a summary of investor rights is available from [bailliegifford.com](http://bailliegifford.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Tel Dublin: +353 1 241 7156

Tel Hong Kong: +852 3971 7156

Fax Dublin: +353 1 241 7157

Fax Hong Kong: +852 3971 7157

Address:

Brown Brothers Harriman Fund Administration Services (Ireland) Limited

30 Herbert Street, Dublin 2, D02 W329, Ireland

Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at [bailliegifford.com](http://bailliegifford.com).

## Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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**Calton Square, 1 Greenside Row, Edinburgh EH1 3AN**  
**Telephone +44 (0) 131 275 2000 [baillieghifford.com](http://baillieghifford.com)**

## Contact

**Intermediary Enquiries**  
 Email: [funds@baillieghifford.com](mailto:funds@baillieghifford.com)

**Institutional Enquiries**  
 Email: [Institutional.Enquiries@baillieghifford.com](mailto:Institutional.Enquiries@baillieghifford.com)