



Baillie Gifford Worldwide Pan-European Fund

31 December 2021

Investment Proposition

The Worldwide Pan European Fund aims to produce long-term returns by investing in a concentrated portfolio of European stocks, constructed with little regard to the index. The Fund adopts a long-term time horizon of five years and beyond and positioning is based on bottom-up stock selection. Along with our growth investment philosophy we look for companies that meet our environmental, social and governance criteria by applying exclusions from certain industries and those that are inconsistent with the United Nations Global Compact Principles for Business.

Fund Facts

| | |
|--------------------------------|-------------------|
| ISIN Code Class B USD Acc | IE00B9XQK303 |
| Bloomberg Code Class B USD Acc | BGWPEBU ID |
| SEDOL Class B USD Acc | B9XQK30 |
| Fund Launch Date | 20 March 2013 |
| Fund Size | \$242.1m |
| Index | MSCI Europe Index |
| Active Share | 92% |
| Current Annual Turnover | 27% |
| Current number of stocks | 42 |
| Stocks (guideline range) | 30-50 |
| Fiscal year end | 30 September |
| Structure | Irish UCITS |
| Base currency | EUR |

Key Decision Makers

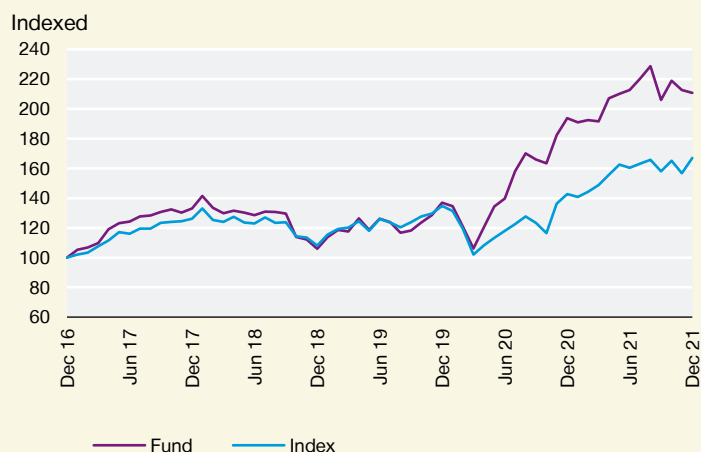
| Name | Years' Experience |
|---------------|-------------------|
| Stephen Paice | 17 |
| Moritz Sitte | 12 |
| Chris Davies | 10 |

Charges

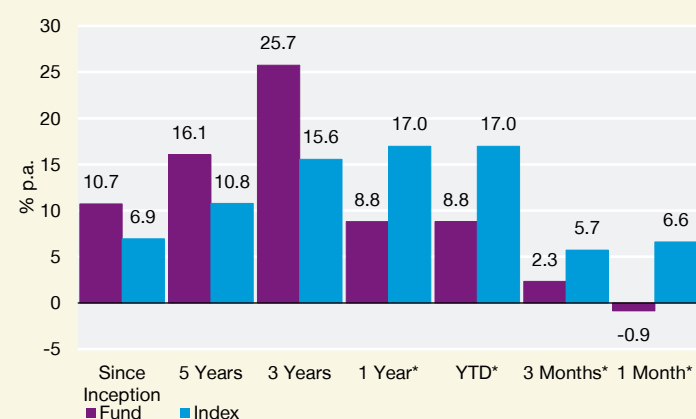
| | Ongoing Charge (%) | Management Fee (%) |
|-----------------|--------------------|--------------------|
| Class B USD Acc | 0.65 | 0.55 |

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

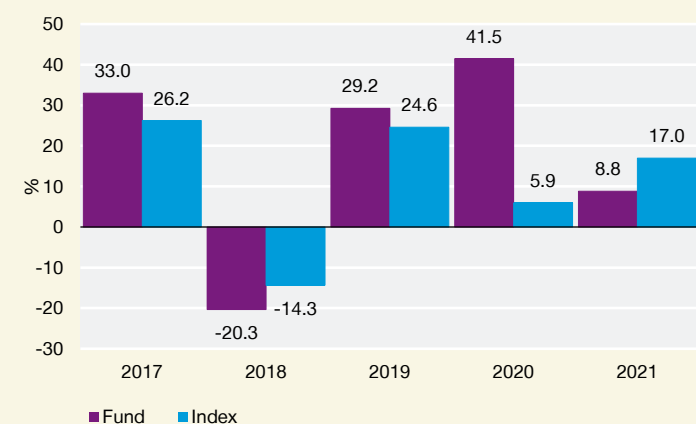
Performance



Periodic Performance



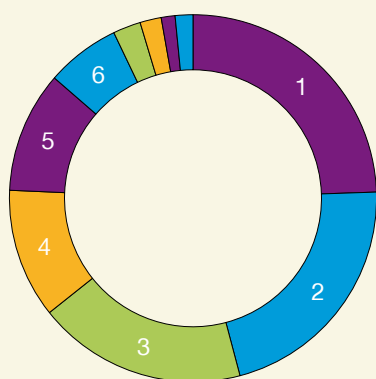
Calendar Year Performance



Source: StatPro, MSCI. As at 31 December 2021. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI Europe, calculated using close to close. *Not annualised.

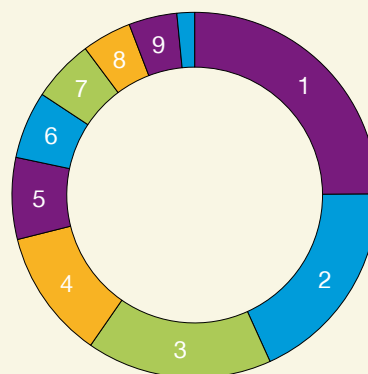
Share Class Inception date: 27 May 2013.

Sector Exposure



| | % |
|--------------------------|------|
| 1 Consumer Discretionary | 24.5 |
| 2 Industrials | 21.4 |
| 3 Information Technology | 18.4 |
| 4 Financials | 11.4 |
| 5 Communication Services | 10.7 |
| 6 Health Care | 6.5 |
| 7 Materials | 2.4 |
| 8 Consumer Staples | 1.9 |
| 9 Utilities | 1.2 |
| 10 Cash | 1.6 |

Geographical Exposure



| | % |
|---------------|------|
| 1 Sweden | 24.9 |
| 2 Netherlands | 18.3 |
| 3 UK | 16.4 |
| 4 Germany | 11.4 |
| 5 France | 7.2 |
| 6 Norway | 6.0 |
| 7 Switzerland | 5.5 |
| 8 Italy | 4.4 |
| 9 Others | 4.3 |
| 10 Cash | 1.6 |

Top Ten Holdings

| Holdings | % of Total Assets |
|----------------------------|-------------------|
| 1 IMCD | 6.7 |
| 2 Atlas Copco | 4.1 |
| 3 Avanza Bank | 4.0 |
| 4 Prosus | 4.0 |
| 5 NIBE | 3.7 |
| 6 Zalando | 3.5 |
| 7 Sartorius Stedim Biotech | 3.1 |
| 8 Spotify | 3.0 |
| 9 Reply Spa | 3.0 |
| 10 Adyen | 3.0 |

Discrete Performance

| | 31/12/16- 31/12/17 | 31/12/17- 31/12/18 | 31/12/18- 31/12/19 | 31/12/19- 31/12/20 | 31/12/20- 31/12/21 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Fund Net (%) | 33.0 | -20.3 | 29.2 | 41.5 | 8.8 |
| Index (%) | 26.2 | -14.3 | 24.6 | 5.9 | 17.0 |

Awards and Ratings

As at 30 November 2021



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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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Awards and Ratings

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To deal please contact your representative below or alternatively you can contact Brown Brothers Harriman direct by phone or post.

Tel Dublin: +353 1 241 7156

Tel Hong Kong: +852 3971 7156

Fax Dublin: +353 1 241 7157

Fax Hong Kong: +852 3971 7157

Address:

Brown Brothers Harriman Fund Administration Services (Ireland) Limited

30 Herbert Street, Dublin 2, D02 W329, Ireland

Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at bailliegifford.com.

Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver growth over a long-term investment horizon, with a focus on sustainability and an enhanced overlay screening for environmental, social and governance (ESG) criteria. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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Calton Square, 1 Greenside Row, Edinburgh EH1 3AN
Telephone +44 (0) 131 275 2000 baillieghifford.com

Contact

Intermediary Enquiries
 Email: funds@baillieghifford.com

Institutional Enquiries
 Email: Institutional.Enquiries@baillieghifford.com