



Press Release

7 May 2019

Baillie Gifford opens in Frankfurt

Baillie Gifford, the investment management partnership, has opened its first client office in mainland Europe as part of plans for continued growth in the region. David Gaschik, recently appointed marketing director for Germany and Austria, is based at the new office in Frankfurt. Currently Baillie Gifford has 35 clients in 12 European countries¹ representing €10 billion or about 5% of total AUM.

Andrew Telfer, joint senior partner, Baillie Gifford said:

“Building Baillie Gifford in Europe will allow us to put down roots where we can be closer to our clients and support them with a depth of local expertise and stronger relationships. Frankfurt is just the start of this journey to extend the reach of our existing team in Edinburgh and explore opportunities across the region.”

The office will provide a gateway to Europe for the firm, with additional salespeople joining the DACH² team later this year. This follows the opening of a Dublin office in March this year.

David Gaschik is an expert in sales and distribution in the DACH region, with experience of developing teams and companies in Europe. He will look after existing relationships and drive future expansion for Baillie Gifford focusing on financial institutions and the wholesale sector. David was previously at First State Investments where he led its German business for six years, and before that he was at UBS Germany as head of wholesale distribution.

David will report to Gavin Scott who leads the eight-strong LatEMEA³ marketing and client servicing team from Baillie Gifford’s Edinburgh office.

-Ends-

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Notes to editors

All figures sourced by Baillie Gifford as at 31 March 2019.

All investment strategies have the potential for profit and loss, your or your clients’ capital may be at risk.

¹ Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Monaco, Netherlands, Norway, Sweden & Switzerland.

² DACH = Germany, Austria, Switzerland

³ Latin America, Europe, Middle East, Africa.

Baillie Gifford employs 1,155 people and has assets under management of €224.8 billion. An asset management firm founded in 1908, it is headquartered in Edinburgh with offices in New York, Hong Kong, Dublin, Poland, London and Frankfurt.

Concise CV: David Gaschik, CIIA, CEFA, Certified Int. Investment Analyst

Apr 2012 – Dec 2018 First State Investments, Head of Germany

Jun 2009 – Apr 2012 UBS Global Asset Management, Director, Head of Private Bank Clients

Jan 2006 – Jun 2009 UBS Global Asset Management, Director, Head of Wealth Management
Distribution

Education: Business & Finance degree, University of Muenster

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