



Press Release

25 August 2021

Baillie Gifford annual partner retirements and investor changes

Baillie Gifford, the Edinburgh-based independent investment partnership, announces the retirement of three partners and associated changes to its investment teams.

Investment managers Gerard Callahan and Angus Franklin, who have been with the firm for 30 and 27 years respectively, will retire on 30 April 2022. Lynn Dewar, head of the UK Clients team who joined the firm in 1992, will also retire at the same time. There are currently 47 Baillie Gifford partners and newly appointed ones will be announced in January as usual.

- Milena Mileva will join Gerard Callahan as co-manager for the UK Alpha Strategy and will take on the role of lead manager next May. Milena will also join the International All Cap Strategy when Gerard retires. Milena joined Baillie Gifford in 2009 and is an investment manager for the UK Equities Strategy.
- Chris Davies will become a manager for the International Alpha Strategy to ensure a smooth transition from Angus Franklin next May. Chris joined Baillie Gifford in 2012 and will remain an investment manager for the Europe Strategy.

Andrew Telfer, joint senior partner, said: “Gerard, Angus, and Lynn have each made a substantial contribution to the firm, helping shape Baillie Gifford into the forward-thinking and inclusive organisation it is today.

“While they will be greatly missed by clients and colleagues, their retirement allows others the opportunity to take on new roles and responsibilities, driving progress and innovation across the firm.

“We believe that succession planning is a key strength of Baillie Gifford’s partnership model. It allows us to invest in talent and take a truly long-term approach, ensuring our clients’ interests are always put first.”

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Notes to editors:

Retiree biographies

Gerard Callahan joined Baillie Gifford in 1991 and became a partner of the firm in 2000. He has been lead manager of the UK Alpha Strategy for over 20 years and is chairman of the International All Cap Strategy.

Angus Franklin joined Baillie Gifford in 1994 and became a partner in 2012. He has been a member of the International Alpha Strategy since 2006, previously working across the UK, Emerging Markets, and European Equities Strategies.

Client director Lynn Dewar has been with Baillie Gifford for almost 30 years and was made a partner in 2007. She looks after the firm's UK institutional client relationships, chairs the UK Clients group and leads on diversity and inclusion.

Baillie Gifford is an independent investment partnership founded in Edinburgh in 1908, focused on long-term growth investing in some of the world's most exciting companies. With 1,488 staff and assets under management of £352bn, it has offices in Edinburgh (HQ), Dublin, Frankfurt, Hong Kong, Krakow, London, New York, Shanghai, Toronto and Zurich (as at 30 June 2021).

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