



# Press Release

FOR JOURNALIST USE ONLY

13 January 2023

## Arthur Milson appointed as co-manager of the Baillie Gifford High Yield Bond Fund

Baillie Gifford, the global investment management partnership, has appointed Arthur Milson as a co-manager of its £631mn\* Baillie Gifford High Yield Bond Fund, joining existing managers Robert Baltzer and Lucy Isles on the Fund with immediate effect.

Arthur joined Baillie Gifford in 2022 as an investment manager in the Credit team. Prior to joining Baillie Gifford, Arthur spent 16 years managing high yield funds at abrdn.

The Baillie Gifford High Yield Bond Fund aims to produce a combination of income and capital growth by investing in high yield bonds. It adopts an unconstrained, best ideas approach, aiming to outperform the Investment Association Sterling High Yield sector average.

**Lesley Dunn, Head of Credit says:** “Arthur joins us at an exciting time for the High Yield market, with the asset class providing close to double-digit yields. Arthur is attracted to the focus we place on bond selection in our credit strategies and the opportunities that our long-term approach affords. Higher financing costs and the prospect of a recession this year mean in-depth credit research has never been more valuable for high yield clients. We are extremely excited to add such an experienced hire to the Baillie Gifford Credit Team.”

**-Ends-**

\*As of 30 November 2022

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**Notes to editors:**

More information on the Fund can be found on the [website](#).

**Arthur Milson** is an investment manager in the Credit Team. He is co-manager of our high yield bond funds and a member of the High Yield Portfolio Group. Before joining Baillie Gifford in 2022, Arthur worked for abrdn/Standard Life Investments for 16 years, where he was responsible for managing a number of high yield funds. Arthur graduated BSc Biological Sciences from The University of Edinburgh in 1992, has a postgraduate diploma in Commerce from The University of Wollongong and is a Chartered Accountant.

**Baillie Gifford** is an independent investment partnership founded in Edinburgh in 1908, focused on long-term growth investing in some of the world's most exciting companies. With 1,839 staff and assets under management of £223bn, it has offices in Edinburgh (HQ), Dublin, Frankfurt, Hong Kong, Amsterdam, Krakow, London, New York, Shanghai, Toronto and Zurich (at 31 December 2022).

### **Important Information**

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