



Baillie Gifford Worldwide Japanese Fund

31 August 2021

Investment Proposition

The Worldwide Japanese Fund is a concentrated portfolio of leading growth businesses in Japan. The Fund adopts a long-term time horizon of five years and beyond and positioning is based on bottom up stock selection. The manager adopts a pragmatic approach to growth and places significant emphasis on companies with durable competitive advantages which are run by dynamic and competent management teams.

Fund Facts

| | |
|--------------------------------|----------------|
| ISIN Code Class B JPY Acc | IE00BPYP3T56 |
| Bloomberg Code Class B JPY Acc | BGWBJA ID |
| SEDOL Class B JPY Acc | BPYP3T5 |
| Fund Launch Date | 18 August 2014 |
| Fund Size | ¥168,141.4m |
| Index | TOPIX |
| Active Share | 77% |
| Current Annual Turnover | 16% |
| Current number of stocks | 53 |
| Stocks (guideline range) | 35-55 |
| Fiscal year end | 30 September |
| Structure | Irish UCITS |
| Base currency | JPY |

Key Decision Makers

| Name | Years' Experience |
|---------------------|-------------------|
| Donald Farquharson* | 33 |
| Tolibjon Tursunov | 10 |

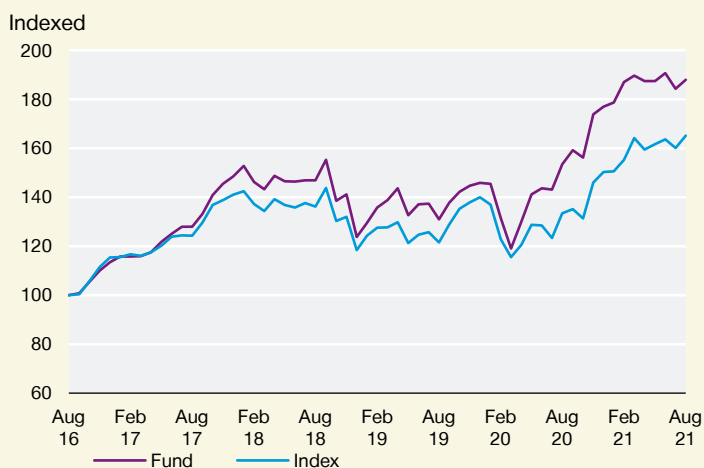
*Partner

Charges

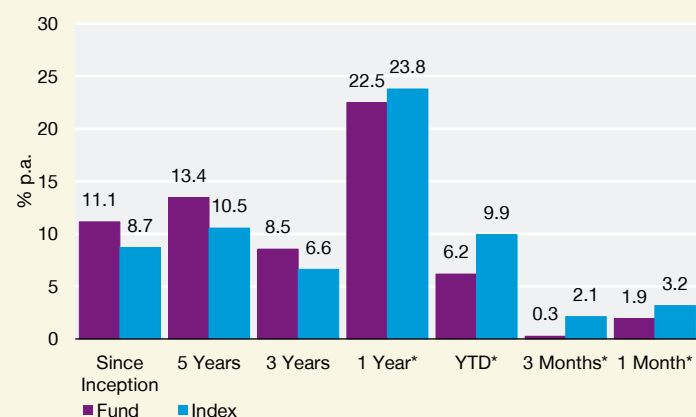
| | Ongoing Charge (%) | Management Fee (%) |
|-----------------|--------------------|--------------------|
| Class B JPY Acc | 0.68 | 0.60 |

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

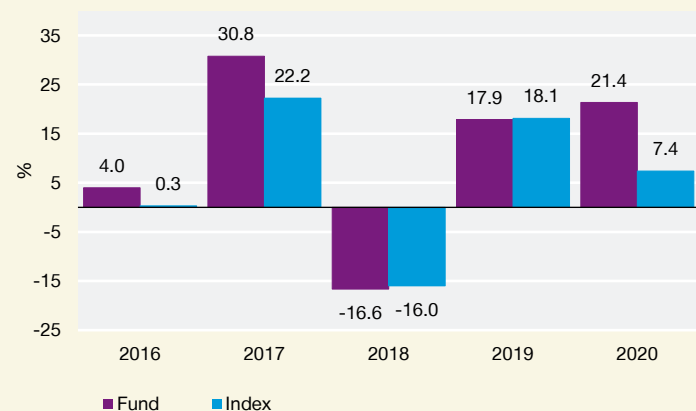
Performance



Periodic Performance



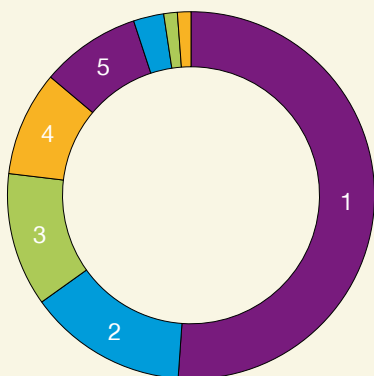
Calendar Year Performance



Source: StatPro, Tokyo Stock Exchange. As at 31 August 2021. Japanese yen. Net of fees. Class B JPY Acc, 10am prices. Index: TOPIX, calculated using close to close. *Not annualised.

Share Class Inception date: 18 August 2014.

Sector Exposure



| | % |
|--------------------------------|------|
| 1 Manufacturing | 51.1 |
| 2 Services | 14.0 |
| 3 Transport And Communications | 11.8 |
| 4 Commerce | 9.2 |
| 5 Finance & Insurance | 8.8 |
| 6 Real Estate | 2.7 |
| 7 Mining | 1.2 |
| 8 Cash | 1.2 |

Top Ten Holdings

| Holdings | % of Total Assets |
|------------------------|-------------------|
| 1 Keyence | 4.9 |
| 2 Sony | 4.3 |
| 3 Recruit Holdings | 4.1 |
| 4 SoftBank Group | 3.9 |
| 5 Murata Manufacturing | 3.3 |
| 6 CyberAgent | 2.9 |
| 7 SMC | 2.8 |
| 8 Kubota | 2.8 |
| 9 Rakuten | 2.7 |
| 10 SBI Holdings | 2.7 |

Awards and Ratings

As at 31 July 2021



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Discrete Performance

| | 30/06/16- 30/06/17 | 30/06/17- 30/06/18 | 30/06/18- 30/06/19 | 30/06/19- 30/06/20 | 30/06/20- 30/06/21 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Fund Net (%) | 38.0 | 17.0 | -6.4 | 4.8 | 32.7 |
| Index (%) | 32.2 | 9.7 | -8.2 | 3.1 | 27.3 |



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Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document (KIID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Investor Information Documents (KIIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at bailliegifford.com.

Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

Legal Notices

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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Denmark: The Danish Financial Supervisory Authority has received proper notification of the marketing of units or shares in the Fund to investors in Denmark in accordance with the Danish Investment Associations Act and the executive orders issued pursuant thereto.

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Jersey: In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

Peru: In Peru the shares have not been registered before the Superintendencia del Mercado de Valores (SVM) and are being placed by means of a private offer. SVM has not reviewed the information provided to the investor.

Singapore: In Singapore the Fund is on the Monetary Authority of Singapore's List of Restricted schemes. This document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this information memorandum and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of shares in the Fund may not be circulated or distributed, nor may the shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or (ii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

South Korea: In South Korea Baillie Gifford Overseas Limited is registered with the Financial Services Commission as a cross-border foreign Discretionary Investment Manager & Non-Discretionary Investment Adviser.

Spain: In Spain BAILLIE GIFFORD WORLDWIDE FUNDS PLC is registered with the Securities Market Commission under official registration number 1707.

Switzerland: In Switzerland this document is directed only at qualified investors (the "Qualified Investors"), as defined in the Swiss Collective Investment Schemes Act of 23 June 2006, as amended ("CISA") and its implementing ordinance. The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC and is domiciled in Ireland. The Swiss representative is UBS Fund Management (Switzerland) AG, Aeschenenplatz 6, 4052 Basel. The Swiss paying agent is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich. The documents of the Company, such as the Partial Prospectus for Switzerland, the Articles of Association, the Key Investor Information Documents (KIIDs), and the financial reports can be obtained free of charge from the Swiss representative. For the shares of the Fund distributed to qualified investors in Switzerland, the place of jurisdiction is Basel. Each time performance data is published, it should be noted that the past performance is no indication of current or future performance, and that it does not take account of the commissions and costs incurred on the issue and redemption of shares.



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