Baillie Gifford™

Baillie Gifford Investment Management (Europe) Limited
MiFID II Ex-Ante Disclosure on Costs and Associated Charges

Baillie Gifford Worldwide Global Dividend Growth Fund

B USD Accumulation — March 2025

Important Notes

This document provides you with expected costs and charges information based on reasonable assumptions and may deviate from the costs and charges which will actually be incurred.

This is not marketing material. This information is a regulatory requirement as the Investment Manager and Distributor of Baillie Gifford Worldwide Funds plc is Baillie Gifford Investment Management (Europe) Limited, a MiFID II firm. You are advised to read this document so you can make an informed decision about whether to invest.

We do not recommend a holding period for your investment but for illustration purposes we have assumed that the amount of investment will be held throughout the period and subsequent years. Additional investments (or withdrawals) will have a corresponding impact on both costs and charges as well as expected return net of charges.

Summary of Costs and Associated Charges

Based on an initial investment of USD 10 million

First Year

Product Costs	Amount (USD)	%
One-off charges	-	-
Ongoing charges*	65,000	0.65
Transaction costs**	8,000	0.08
Incidental costs		
Total Product Costs	73,000	0.73

Subsequent Years

Product Costs	Amount (USD)	%
One-off charges	-	-
Ongoing charges*	65,000	0.65
Transaction costs**	8,000	0.08
Incidental costs		-
Total Product Costs	73,000	0.73

Please note that only product costs are presented above. There are no estimated service costs and we do not expect to receive any third-party payments as part of distributing this product. Service costs may be incurred if you enter into a separate discretionary management agreement with Baillie Gifford Investment Management (Europe) Limited.

*The Ongoing charges reported above could be different to the 'ongoing costs taken each year' which are reported in the Key Information Document ('KID') due to the timing and frequency of updates of the KID versus this report. Please see the glossary at the end of this document for a description of each of the costs reported in the table.

**Transaction costs have been calculated using the actual trading costs of the fund. If the fund has been trading for less than 12 months at the reporting date, the costs and associated charges are estimated based on proxy data derived from either a suitable market index or a similar fund that most closely matches the characteristics of the reporting fund taking market allocation and anticipated levels of turnover into account. As described in the glossary, transaction costs have been calculated using the 'slippage cost' methodology which is the difference between the executed price of the trade and the mid-price of the trade when the order to transact was transmitted to a third-party.

Impact of Fees on Returns

Please note that past performance is not a guide to future performance. The value of investments may go down as well as up and cannot be guaranteed – an investor may receive back less than their original investment.

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The total charges deducted throughout your investment will have an impact on the return you might get. While performance cannot be guaranteed, we have given an example of how the charges will affect what you might get back and the illustration below shows you the effect charges have when comparing the return before and after fees.

For the purpose of this illustration, we have assumed a growth rate of 4.5% and ongoing charges and transaction costs being deducted monthly throughout the life of your investment. In practice ongoing charges are accounted for by a daily accrual in the fund.

Illustrative growth rate	**4.50%**

End of Month	**Gross Value (USD)**	**Total Costs and Charges (USD)**	**Net Value (USD)**	**Gross return (%)**	**Net Return (%)**
	10,000,000		10,000,000		
1	10,036,748	-6,089	10,030,659	0.37%	0.31%
2	10,067,520	-6,108	10,061,412	0.37%	0.31%
3	10,098,385	-6,127	10,092,259	0.37%	0.31%
4	10,129,346	-6,145	10,123,200	0.37%	0.31%
5	10,160,401	-6,164	10,154,237	0.37%	0.31%
6	10,191,552	-6,183	10,185,368	0.37%	0.31%
7	10,222,798	-6,202	10,216,595	0.37%	0.31%
8	10,254,140	-6,221	10,247,918	0.37%	0.31%
9	10,285,577	-6,240	10,279,337	0.37%	0.31%
10	10,317,112	-6,259	10,310,852	0.37%	0.31%
11	10,348,743	-6,279	10,342,464	0.37%	0.31%
12	10,380,471	-6,298	10,374,173	0.37%	0.31%
Total		**-74,317**			
Cost as % average balance		**0.73%**			
Average net value		**10,186,037**			

The Cumulative Effect of Costs and Charges on Return

Assumes USD 10 million investment (zero entry and exit charges at portfolio level and no further investment in subsequent years) and an annual illustrative growth rate of 4.5%.

Investment Period	**1 Year (USD)**	**1 Year (%)**	**5 Years (USD)**	**5 Years (%)**
Gross return	10,448,490	4.50%	12,416,658	24.17%
Net return	10,374,173	3.74%	12,016,207	20.16%
Cumulative effect of costs and charges on return	74,317	0.76%	400,450	4.01%

Glossary

Charges Type	**Description**
One-off charges	Costs and charges (included in the price or in addition to the price) paid at the beginning or at the end of the investment in the fund. These include distribution fees and any front-loaded management fee.
Ongoing charges	Costs and charges relating to the management of the fund that are deducted from the value of the fund. These include the management fee and payments made to parties providing services to the fund other than the manager such as, but not limited to, the depositary, custodian, auditor and lawyers to the extent that these are not included in transaction costs.

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Transaction Costs	Costs and charges incurred for purchasing and selling securities within the fund. These costs have been calculated using the 'slippage cost' methodology. The slippage cost methodology calculates transaction costs as the difference between the price at which a transaction was executed (including charges, commissions, taxes, and other payments associated with the transaction) and the price when the order to transact was transmitted to a third-party ('arrival price'). Following a revision of the EU PRIIPs slippage cost methodology, effective January 1st, 2023, transaction costs can no longer be reported as negative value and at a minimum must be equal to but not less than the explicit costs (charges, commissions, taxes, and other payments associated with the transaction) of the fund.
Incidental costs	These include performance fees paid if certain performance levels are achieved (over and above any levels set out in the investment objective) within a set time period.