

BAILLIE GIFFORD APPOINTS NEW PARTNERS

Baillie Gifford, the independent investment partnership, has appointed three new partners. From 1 May 2021 the new partners will be Catherine Flockhart, Dave Bujnowski and Colin Lennox.

Two partners will be retiring from the firm on 30 April 2021: Charles Plowden (already announced) and Bill Pacula. Therefore, the number of partners will rise from 46 to 47.

Andrew Telfer, Joint Senior Partner said: “We have always maintained that being independent and wholly owned by working partners gives us stability, motivation and a strong culture, allowing us to focus on our clients and their investments. Last year these values were felt more keenly than ever.

“Catherine, Dave and Colin have already made a substantial contribution to our clients and will play increasing leadership roles in future. At the same time, we all thank Charles and Bill for their many years of exceptional service - both have had a significant impact on the firm. Our partners are stewards of the firm for the next generation and as they retire it allows for a perpetual evolution, bringing on board talented people to ensure we progress.”

NEW PARTNERS



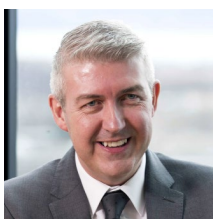
CATHERINE FLOCKHART

Catherine leads the client side of the Positive Change Strategy, playing a major role in its rapid development since launch. She joined Baillie Gifford in 2012 as a trainee in the Clients Department, working as a specialist on global and international equity strategies.



DAVE BUJNOWSKI

Dave is based in New York as an investment manager in the North American Equities Team and portfolio manager for the Baillie Gifford US Equity Growth mutual fund and Baillie Gifford American Fund. He joined Baillie Gifford in 2018 with more than 20 years investment experience, most recently as co-founder at research firm Coburn Ventures.



COLIN LENNOX

Colin heads our IT infrastructure and support operations, responsible for information systems, global property, business continuity and facilities management. He is also planning the firm's office move to Haymarket. Colin has been with Baillie Gifford for 28 years and has helped steer the firm through increasingly complex and challenging times, none more so than during the past year.

RETIRING PARTNERS



CHARLES PLOWDEN

Charles will retire after 38 years of service at the heart of Baillie Gifford's growth, notably in the UK Equities Team, the Global Alpha Strategy and as a leader of the whole investment department. Most importantly, during this long period, Charles has generated excellent investment returns for clients. His role as joint senior partner will be assumed by Malcolm MacColl.



BILL PACULA

Bill has played a pivotal role developing our North American business over two decades, building long-term relationships with pension and plan sponsor clients in the US and Canada. He joined Baillie Gifford in 2001, became a partner in 2011 and retires after 45 years in the industry.