

BAILLIE GIFFORD

Baillie Gifford & Co Vote Disclosure*

Where Votes Have Been Instructed Globally

Quarter 1: 1 January 2018 – 31 March 2018



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of its clients for whom it has full voting discretion. There may be situations in which votes are cast both for and against a resolution, or abstentions may be recorded, which is reflective of the autonomy our strategies have on voting decisions. Meetings for the same instrument may be duplicated due to voting through different proxy agents. Votes cast are rounded to the nearest percentage. No verification is undertaken as to whether all such votes have been accepted.*

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Applied Graphene Materials	Annual General Meeting	03-Jan-18	1	Annual Report	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			7	Issue Equity without Pre-emption Rights	Management	For 100%	
Fuyao Glass Industry Grp	Extraordinary General Meeting	08-Jan-18	1	Directors Remuneration	Management	For 100%	
			2	Remuneration Policy	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Elect Director(s)	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Domino's Pizza	Ordinary General Meeting	11-Jan-18	1	Related Party Transactions	Management	For 100%	
Nanoco Group	Annual General Meeting	12-Jan-18	1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Remuneration Report	Management	For 100%	
			7	Routine Business	Management	For 100%	
			8	Issue Equity with Pre-emption Rights	Management	For 57%	Against 43%
			9	Issue Equity without Pre-emption Rights	Management	For 57%	Against 43%
			10	Share Repurchase	Management	For 100%	
			11	Routine Business	Management	For 100%	
C4x Discovery Holdings	Annual General Meeting	16-Jan-18	1	Annual Report	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Issue Equity with Pre-emption Rights	Management	For 100%	
			7	Issue Equity without Pre-emption Rights	Management	For 100%	
			8	Share Repurchase	Management	For 100%	
Goertek 'A'	Extraordinary General Meeting	16-Jan-18	1	Other	Management	For 100%	
			2	Employee Equity Plan	Management	For 100%	
Hoa Sen Group	Annual General Meeting	16-Jan-18	1	Director Related	Management	For 100%	
			2	Annual Report	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hoa Sen Group	Annual General Meeting	16-Jan-18	3	Annual Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Annual Report	Management	For 100%	
			8	Discharge of Board	Management	For 100%	
			9	Articles of Association	Management	For 100%	
			10	Articles of Association	Management	For 100%	
			11	Other	Management	For 100%	
			12	Routine Business	Management	For 100%	
			13	Routine Business	Management	For 100%	
			14	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.
			15.1	Elect Director(s)	Management	For 100%	
			15.2	Elect Director(s)	Management	For 100%	
			15.3	Elect Director(s)	Management	For 100%	
15.4	Elect Director(s)	Management	For 100%				
15.5	Elect Director(s)	Management	For 100%				
15.6	Elect Director(s)	Management	For 100%				
Legend Holdings Corp	Extraordinary General Meeting	16-Jan-18	1.A	Related Party Transactions	Management	For 100%	
			1.B	Related Party Transactions	Management	For 100%	
			2.A	Articles of Association	Management	For 100%	
			2.B	Articles of Association	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
Recruit Holdings	Extraordinary General Meeting	17-Jan-18	1	Related Party Transactions	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Saigon Securities	Other Meeting	17-Jan-18	1	Issue Debt Instruments	Management	Abstain 100%	We abstained on the issuance of warrants due to a lack of disclosure.
			2	Issue Debt Instruments	Management	For 100%	
Avacta	Annual General Meeting	18-Jan-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Issue Equity with Pre-emption Rights	Management	For 100%	
			7	Issue Equity without Pre-emption Rights	Management	For 100%	
			8	Share Repurchase	Management	For 100%	
Ultratech Cement Ltd	Other Meeting	18-Jan-18	1	Amendment of Share Capital	Management	For 100%	
Mitchells & Butlers	Annual General Meeting	23-Jan-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Remuneration Policy	Management	Against 100%	We opposed the Remuneration Policy due to increased flexibility in relation to the determination of annual bonus outcomes.
			4	Allocation of Income	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Mitchells & Butlers	Annual General Meeting	23-Jan-18	14	Elect Director(s)	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	
			17	Appoint/Pay Auditors	Management	For 100%	
			18	Routine Business	Management	For 100%	
			19	Allocation of Income	Management	For 100%	
			20	Routine Business	Management	For 100%	
Reneuron	Ordinary General Meeting	23-Jan-18	1	Articles of Association	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3	Amendment of Share Capital	Management	For 100%	
			4	Share Repurchase	Management	For 100%	
			5	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			6	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
PriceSmart	Annual General Meeting	24-Jan-18	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			1.004	Elect Director(s)	Management	For 100%	
			1.005	Elect Director(s)	Management	For 100%	
			1.006	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
PriceSmart	Annual General Meeting	24-Jan-18	1.007	Elect Director(s)	Management	For 100%	
			1.008	Elect Director(s)	Management	For 100%	
			1.009	Elect Director(s)	Management	For 100%	
			1.010	Elect Director(s)	Management	For 100%	
			1.011	Elect Director(s)	Management	For 100%	
			2.	Directors Remuneration	Management	For 100%	
			3.	Directors Remuneration	Management	1 Year 100%	
			4.	Appoint/Pay Auditors	Management	For 100%	
Airports Of Thailand PCL Foreign	Annual General Meeting	25-Jan-18	1	Routine Business	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3	Elect Director(s)	Management	For 100%	
			5.4	Elect Director(s)	Management	For 100%	
			5.5	Elect Director(s)	Management	For 100%	
			6	Directors Remuneration	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
			8	Articles of Association	Management	For 100%	
			9	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.
H.I.S	Annual General Meeting	25-Jan-18	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
H.I.S	Annual General Meeting	25-Jan-18	3.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and one new inside director given less than one third of the Board is made up of independent outsiders.
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and one new inside director given less than one third of the Board is made up of independent outsiders.
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Elect Director(s)	Management	For 100%	
			5	Directors Remuneration	Management	Against 100%	We opposed the bonus proposal due to the request including outsiders. We believe this does not promote alignment with shareholders.
			6	Directors Remuneration	Management	For 100%	
			7	Directors Remuneration	Management	Against 100%	We opposed the special payments proposal due to the request including outsiders. We believe this does not promote alignment with shareholders.
			8	Incentive Plan	Management	For 100%	
			Park24 Co Ltd	Annual General Meeting	25-Jan-18	1	Allocation of Income
2.1	Elect Director(s)	Management				For 100%	
2.2	Elect Director(s)	Management				For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Park24 Co Ltd	Annual General Meeting	25-Jan-18	2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
Allianz Merger Arbitrage Strategy	Annual General Meeting	26-Jan-18	1	Annual Report	Management	For 100%	
			2	Discharge of Board	Management	For 100%	
			3.A	Elect Director(s)	Management	For 100%	
			3.B	Elect Director(s)	Management	For 100%	
			3.C	Elect Director(s)	Management	For 100%	
			3.D	Elect Director(s)	Management	For 100%	
			3.E	Elect Director(s)	Management	For 100%	
			3.F	Elect Director(s)	Management	For 100%	
			3.G	Elect Director(s)	Management	For 100%	
easyHotel	Annual General Meeting	29-Jan-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
	Ordinary General Meeting	12-Mar-18	1	Routine Business	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
			3	Issue Equity without Pre-emption Rights	Management	For 100%	
Morpho Inc	Annual General Meeting	30-Jan-18	1	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Patisserie Holdings	Annual General Meeting	30-Jan-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Elect Director(s)	Management	Abstain 100%	We abstained on a resolution to re-elect a non-independent director to the board given their presence on two key board committees which should comprise only of independent non executive directors.
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Appoint/Pay Auditors	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
			10	Issue Equity with Pre-emption Rights	Management	For 100%	
			11	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Utilitywise	Annual General Meeting	30-Jan-18	1	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Issue Equity with Pre-emption Rights	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Utilitywise	Annual General Meeting	30-Jan-18	5	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			6	Issue Equity without Pre-emption Rights	Management	For 100%	
			7	Share Repurchase	Management	For 100%	
Visa Inc-Class A Shares	Annual General Meeting	30-Jan-18	1A.	Elect Director(s)	Management	For 100%	
			1B.	Elect Director(s)	Management	For 100%	
			1C.	Elect Director(s)	Management	For 100%	
			1D.	Elect Director(s)	Management	For 100%	
			1E.	Elect Director(s)	Management	For 100%	
			1F.	Elect Director(s)	Management	For 100%	
			1G.	Elect Director(s)	Management	For 100%	
			1H.	Elect Director(s)	Management	For 100%	
			1I.	Elect Director(s)	Management	For 100%	
			1J.	Elect Director(s)	Management	For 100%	
			2.	Directors Remuneration	Management	Abstain 100%	We abstained on the executive compensation. While the plan is transparent and provides alignment between pay and performance, we continue to have some concerns over the stringency of the long-term performance conditions.
3.	Appoint/Pay Auditors	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Wizz Air Holdings Plc	Ordinary General Meeting	30-Jan-18	1	M&A Activity	Management	For 100%	
ZPG	Annual General Meeting	30-Jan-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	Against 100%	We opposed the Remuneration Report due to the continued use of a Value Creation Plan.
			3	Remuneration Policy	Management	Against 100%	We opposed the Remuneration Policy because of the proposed extension of the Value Creation Plan.
			4	Allocation of Income	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
ZPG	Annual General Meeting	30-Jan-18	17	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.			
			18	Issue Equity without Pre-emption Rights	Management	For 100%				
			19	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			
			20	Share Repurchase	Management	For 100%				
			21	M&A Activity	Management	Against 100%	We opposed a waiver on tender-bid requirements because of the risk of creeping control by the major shareholder.			
			22	Routine Business	Management	For 100%				
			23	Incentive Plan	Management	Against 100%	We opposed the resolution to approve an extension of the Value Creation Plan.			
			24	Routine Business	Management	For 100%				
			Clicks Group	Annual General Meeting	31-Jan-18	1.O.1	Annual Report	Management	For 100%	
						2.O.2	Appoint/Pay Auditors	Management	For 100%	
3.O.3	Elect Director(s)	Management				For 100%				
4.O.4	Elect Director(s)	Management				For 100%				
5.O.5	Elect Director(s)	Management				For 100%				
6.O.6	Elect Director(s)	Management				For 100%				
7.O.7	Elect Director(s)	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Clicks Group	Annual General Meeting	31-Jan-18	808.1	Elect Director(s)	Management	For 100%	
			808.2	Elect Director(s)	Management	For 100%	
			808.3	Elect Director(s)	Management	For 100%	
			NB.91	Remuneration Policy	Management	For 100%	
			NB.92	Annual Report	Management	For 100%	
			11.S1	Share Repurchase	Management	For 100%	
			12.S2	Directors Remuneration	Management	For 100%	
			13.S3	Financial Assistance	Management	For 100%	
Hon Hai Precision	Extraordinary General Meeting	31-Jan-18	1	IPO related Matters	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			3	Director Related	Management	For 100%	
Hon Hai Precision GDR (Reg S)	Extraordinary General Meeting	31-Jan-18	II.1	IPO related Matters	Management	For 100%	
			II.2	Elect Director(s)	Management	For 100%	
			II.3	Director Related	Management	For 100%	
Li & Fung	Special General Meeting	31-Jan-18	1	Related Party Transactions	Management	For 100%	
Thai Beverage PCL (Singapore)	Annual General Meeting	31-Jan-18	1	Routine Business	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1.1	Elect Director(s)	Management	For 100%	
			5.1.2	Elect Director(s)	Management	For 100%	
			5.1.3	Elect Director(s)	Management	For 100%	
			5.1.4	Elect Director(s)	Management	For 100%	
			5.1.5	Elect Director(s)	Management	For 100%	
			5.2.1	Elect Director(s)	Management	For 100%	
			5.2.2	Elect Director(s)	Management	For 100%	
			5.2.3	Elect Director(s)	Management	For 100%	
			5.3	Director Related	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Thai Beverage PCL (Singapore)	Annual General Meeting	31-Jan-18	6	Directors Remuneration	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
			8	Routine Business	Management	For 100%	
			9	Related Party Transactions	Management	For 100%	
			10	Issue Debt Instruments	Management	For 100%	
			11	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.
Velocys Plc	Ordinary General Meeting	31-Jan-18	1	Issue Equity without Pre-emption Rights	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
Euromoney Institutional Investor	Annual General Meeting	01-Feb-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Euromoney Institutional Investor	Annual General Meeting	01-Feb-18	17	Remuneration Policy	Management	For 100%	
			18	Share Repurchase	Management	For 100%	
			19	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			20	Issue Equity without Pre-emption Rights	Management	For 100%	
			21	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			22	Routine Business	Management	For 100%	
JHL Biotech Inc	Extraordinary General Meeting	01-Feb-18	1	Other	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
Scottish Investment Trust	Annual General Meeting	02-Feb-18	1	Annual Report	Management	For 100%	
			2	Remuneration Policy	Management	For 100%	
			3	Remuneration Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Allocation of Income	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Scottish Investment Trust	Annual General Meeting	02-Feb-18	11	Appoint/Pay Auditors	Management	For 100%	
			12	Share Repurchase	Management	For 100%	
Dolby Laboratories 'A'	Annual General Meeting	06-Feb-18	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			1.004	Elect Director(s)	Management	For 100%	
			1.005	Elect Director(s)	Management	For 100%	
			1.006	Elect Director(s)	Management	For 100%	
			1.007	Elect Director(s)	Management	For 100%	
			1.008	Elect Director(s)	Management	For 100%	
			1.009	Elect Director(s)	Management	For 100%	
			2.	Directors Remuneration	Management	For 100%	
3.	Appoint/Pay Auditors	Management	For 100%				
Numis Corporation	Annual General Meeting	06-Feb-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
			8	Appoint/Pay Auditors	Management	For 100%	
			9	Issue Equity with Pre-emption Rights	Management	For 100%	
			10	Issue Equity without Pre-emption Rights	Management	For 100%	
			11	Share Repurchase	Management	For 100%	
			12	Routine Business	Management	For 100%	
Compass	Annual General Meeting	08-Feb-18	1	Annual Report	Management	For 100%	
			2	Remuneration Policy	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Compass	Annual General Meeting	08-Feb-18	3	Remuneration Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	
			17	Appoint/Pay Auditors	Management	For 100%	
			18	Routine Business	Management	For 100%	
			19	Incentive Plan	Management	For 100%	
			20	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			21	Issue Equity with Pre-emption Rights	Management	For 100%	
			22	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Compass	Annual General Meeting	08-Feb-18	23	Share Repurchase	Management	For 100%	
			24	Routine Business	Management	For 100%	
On The Beach	Annual General Meeting	08-Feb-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
			10	Appoint/Pay Auditors	Management	For 100%	
			11	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			12	Share Repurchase	Management	For 100%	
			13	Issue Equity without Pre-emption Rights	Management	For 100%	
			14	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			15	Share Repurchase	Management	For 100%	
			16	Routine Business	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Varian Medical Systems Inc	Annual General Meeting	08-Feb-18	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			1.004	Elect Director(s)	Management	For 100%	
			1.005	Elect Director(s)	Management	For 100%	
			1.006	Elect Director(s)	Management	For 100%	
			1.007	Elect Director(s)	Management	For 100%	
			1.008	Elect Director(s)	Management	For 100%	
			1.009	Elect Director(s)	Management	For 100%	
			2.	Directors Remuneration	Management	For 100%	
			3.	Incentive Plan	Management	For 100%	
			4.	Appoint/Pay Auditors	Management	For 100%	
			Victrex	Annual General Meeting	09-Feb-18	1	Annual Report
2	Remuneration Report	Management				For 100%	
3	Allocation of Income	Management				For 100%	
4	Allocation of Income	Management				For 100%	
5	Elect Director(s)	Management				For 100%	
6	Elect Director(s)	Management				For 100%	
7	Elect Director(s)	Management				For 100%	
8	Elect Director(s)	Management				For 100%	
9	Elect Director(s)	Management				For 100%	
10	Elect Director(s)	Management				For 100%	
11	Elect Director(s)	Management				For 100%	
12	Elect Director(s)	Management				For 100%	
13	Elect Director(s)	Management				For 100%	
14	Elect Director(s)	Management				For 100%	
15	Director Related	Management				For 100%	
16	Appoint/Pay Auditors	Management				For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Victrex	Annual General Meeting	09-Feb-18	17	Appoint/Pay Auditors	Management	For 100%	
			18	Routine Business	Management	For 100%	
			19	Issue Equity with Pre-emption Rights	Management	For 12%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
						Against 88%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			20	Issue Equity without Pre-emption Rights	Management	For 100%	
			21	Issue Equity without Pre-emption Rights	Management	For 12%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
						Against 88%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			22	Share Repurchase	Management	For 100%	
			23	Routine Business	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
A.S.E.	Extraordinary General Meeting	12-Feb-18	1	M&A Activity	Management	For 100%	
			2	Routine Business	Management	For 100%	
			3	Amendment of Share Capital	Management	For 100%	
			4	Routine Business	Management	For 100%	
			5	Routine Business	Management	For 100%	
			6	Articles of Association	Management	For 100%	
			7	Director Related	Management	For 100%	
			8.1	Elect Director(s)	Management	For 100%	
			8.2	Elect Director(s)	Management	For 100%	
			8.3	Elect Director(s)	Management	For 100%	
			8.4	Elect Director(s)	Management	For 100%	
			8.5	Elect Director(s)	Management	For 100%	
			8.6	Elect Director(s)	Management	For 100%	
			8.7	Elect Director(s)	Management	For 100%	
			8.8	Elect Director(s)	Management	For 100%	
			8.9	Elect Director(s)	Management	For 100%	
			8.10	Elect Director(s)	Management	For 100%	
			8.11	Elect Director(s)	Management	For 100%	
			8.12	Elect Director(s)	Management	For 100%	
			8.13	Elect Director(s)	Management	For 100%	
8.14	Elect Director(s)	Management	For 100%				
			9	Director Related	Management	For 100%	
			10	Routine Business	Management	For 100%	
			11	Routine Business	Management	For 100%	
			12	Routine Business	Management	For 100%	
Immobiliare Grande Distribuzione REIT	Extraordinary General Meeting	12-Feb-18	1	Issue Equity with Pre-emption Rights	Management	For 100%	
			2	Share Consolidation	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Apple	Annual General Meeting	13-Feb-18	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
			3.	Director Related	Management	Against 100%	We opposed the executive compensation policy as we do not believe the performance conditions are sufficiently stretching
			4.	Incentive Plan	Management	For 100%	
			5.	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed two shareholder proposals which were overly prescriptive.
6.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed two shareholder proposals which were overly prescriptive.			
Fondul Proprietatea GDR	AGM/EGM	14-Feb-18	E.2	Other	Management	For 100%	
			E.3	Routine Business	Management	For 100%	
			E.4	Routine Business	Management	For 100%	
			O.1	Related Party Transactions	Management	For 100%	
			O.2A1	Elect Director(s)	Management	For 100%	
			O.2A2	Elect Director(s)	Management	Against 100%	We opposed four resolutions relating to the election of directors as there was insufficient information to determine their suitability for the positions.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Fondul Proprietatea GDR	AGM/EGM	14-Feb-18	O.2B1	Elect Director(s)	Management	Against 100%	We opposed four resolutions relating to the election of directors as there was insufficient information to determine their suitability for the positions.			
			O.2B2	Elect Director(s)	Management	For 100%				
			O.2B3	Elect Director(s)	Management	Against 100%	We opposed four resolutions relating to the election of directors as there was insufficient information to determine their suitability for the positions.			
			O.2C1	Elect Director(s)	Management	For 100%				
			O.2C2	Elect Director(s)	Management	Against 100%	We opposed four resolutions relating to the election of directors as there was insufficient information to determine their suitability for the positions.			
			O.3	Directors Remuneration	Management	For 100%				
			O.4	Routine Business	Management	For 100%				
			O.5	Routine Business	Management	For 100%				
			HDFC Corp	Other Meeting	14-Feb-18	1	Issue Equity without Pre-emption Rights	Management	For 100%	
						2	Issue Equity without Pre-emption Rights	Management	For 100%	
3	Issue Equity without Pre-emption Rights	Management				For 100%				
4	Related Party Transactions	Management				For 100%				
Special General Meeting	14-Feb-18	1		Issue Equity without Pre-emption Rights	Management	For 100%				
		2		Issue Equity without Pre-emption Rights	Management	For 100%				
		3		Issue Equity without Pre-emption Rights	Management	For 100%				
		4		Related Party Transactions	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Petro Matad	Annual General Meeting	15-Feb-18	1	Annual Report	Management	No Vote 100%	We did not vote due to late notification of the meeting by the issuer.
			2	Elect Director(s)	Management	No Vote 100%	We did not vote due to late notification of the meeting by the issuer.
			3	Elect Director(s)	Management	No Vote 100%	We did not vote due to late notification of the meeting by the issuer.
			4	Elect Director(s)	Management	No Vote 100%	We did not vote due to late notification of the meeting by the issuer.
			5	Issue Equity with Pre-emption Rights	Management	No Vote 100%	We did not vote due to late notification of the meeting by the issuer.
			6	Issue Equity without Pre-emption Rights	Management	No Vote 100%	We did not vote due to late notification of the meeting by the issuer.
			7	Share Repurchase	Management	No Vote 100%	We did not vote due to late notification of the meeting by the issuer.
TD Ameritrade Holding Corp	Annual General Meeting	16-Feb-18	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			1.004	Elect Director(s)	Management	For 100%	
			2.	Directors Remuneration	Management	For 100%	
			3.	Appoint/Pay Auditors	Management	For 100%	
OSG Corp	Annual General Meeting	17-Feb-18	1	Allocation of Income	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
OSG Corp	Annual General Meeting	17-Feb-18	3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
Zojirushi Corp	Annual General Meeting	19-Feb-18	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
Infosys Ltd	Other Meeting	20-Feb-18	3	Appoint/Pay Auditors	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Incentive Plan	Management	For 100%	
			1	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
Bertrandt	Annual General Meeting	21-Feb-18	2	Allocation of Income	Management	For 100%	
			3	Discharge of Board	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Bertrandt	Annual General Meeting	21-Feb-18	4	Discharge of Board	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
Gooch & Housego	Annual General Meeting	21-Feb-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Appoint/Pay Auditors	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
			12	Issue Equity with Pre-emption Rights	Management	For 100%	
			13	Issue Equity without Pre-emption Rights	Management	For 100%	
			14	Share Repurchase	Management	For 100%	
Target Healthcare REIT	Extraordinary General Meeting	21-Feb-18	1	Issue Equity with Pre-emption Rights	Management	For 100%	
Infineon Technologies AG	Annual General Meeting	22-Feb-18	2	Allocation of Income	Management	For 100%	
			3	Discharge of Board	Management	For 100%	
			4	Discharge of Board	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Share Repurchase	Management	For 100%	
			8	Share Repurchase	Management	For 100%	
			9	Issue Debt Instruments	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
China Vanke Co Ltd H	Extraordinary General Meeting	23-Feb-18	1	Issue Debt Instruments	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
Kone 'B'	Annual General Meeting	26-Feb-18	7	Annual Report	Management	For 100%	
			8	Allocation of Income	Management	For 100%	
			9	Discharge of Board	Management	For 100%	
			10	Directors Remuneration	Management	For 100%	
			11	Director Related	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Appoint/Pay Auditors	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
GI Dynamics	Special General Meeting	27-Feb-18	1	Issue Equity without Pre-emption Rights	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
			3	Issue Equity without Pre-emption Rights	Management	For 100%	
			4	Routine Business	Management	For 100%	
Kingsoft Corp Ltd	Extraordinary General Meeting	27-Feb-18	1	Related Party Transactions	Management	For 100%	
Ringjobing Landbobank	Annual General Meeting	28-Feb-18	3	Annual Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.A	Elect Director(s)	Management	For 100%	
			5.B	Elect Director(s)	Management	For 100%	
			5.C	Elect Director(s)	Management	For 100%	
			5.D	Elect Director(s)	Management	For 100%	
			5.E	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Ringjobing Landbobank	Annual General Meeting	28-Feb-18	5.F	Elect Director(s)	Management	For 100%	
			5.G	Elect Director(s)	Management	For 100%	
			5.H	Elect Director(s)	Management	For 100%	
			5.I	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Share Repurchase	Management	For 100%	
			8.A	Share Repurchase	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			8.B	Amendment of Share Capital	Management	For 100%	
			8.C	Share Repurchase	Management	For 100%	
			8.D	Routine Business	Management	For 100%	
Ping An Bank 'A'	Extraordinary General Meeting	01-Mar-18	1	Amendment of Share Capital	Management	For 100%	
			2	Issue Debt Instruments	Management	For 100%	
John Laing Environmental Assets Group	Extraordinary General Meeting	02-Mar-18	1	Issue Equity without Pre-emption Rights	Management	For 100%	
Ediston Property Investment Company	Annual General Meeting	06-Mar-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Remuneration Policy	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Allocation of Income	Management	For 100%	
			8	Directors Remuneration	Management	For 100%	
			9	Issue Equity with Pre-emption Rights	Management	For 100%	
			10	Issue Equity without Pre-emption Rights	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Ediston Property Investment Company	Annual General Meeting	06-Mar-18	11	Share Repurchase	Management	For 100%	
			12	Routine Business	Management	For 100%	
Redx Pharma	Annual General Meeting	06-Mar-18	1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Issue Equity with Pre-emption Rights	Management	For 100%	
			8	Issue Equity without Pre-emption Rights	Management	For 100%	
			9	Issue Equity without Pre-emption Rights	Management	For 100%	
Damilie Investments II	Annual General Meeting	07-Mar-18	1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Allocation of Income	Management	For 100%	
		Extraordinary General Meeting	29-Mar-18	1	Authorise/Pay Liquidators	Management	For 100%

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hikvision 'A'	Extraordinary General Meeting	07-Mar-18	1.1	Elect Director(s)	Management	Abstain 100%	We withheld support from four non-independent directors and voted in favour of the election of four independent directors and the Chief Executive. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent directors, increasing the likelihood that they will be elected to the board.
			1.2	Elect Director(s)	Management	Abstain 100%	We withheld support from four non-independent directors and voted in favour of the election of four independent directors and the Chief Executive. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent directors, increasing the likelihood that they will be elected to the board.
			1.3	Elect Director(s)	Management	Abstain 100%	We withheld support from four non-independent directors and voted in favour of the election of four independent directors and the Chief Executive. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent directors, increasing the likelihood that they will be elected to the board.
			1.4	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hikvision 'A'	Extraordinary General Meeting	07-Mar-18	1.5	Elect Director(s)	Management	Abstain 100%	We withheld support from four non-independent directors and voted in favour of the election of four independent directors and the Chief Executive. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent directors, increasing the likelihood that they will be elected to the board.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
			Benchmark Holdings	Annual General Meeting	08-Mar-18	1	
2	Remuneration Report	Management				For 100%	
3	Appoint/Pay Auditors	Management				For 100%	
4	Appoint/Pay Auditors	Management				For 100%	
5	Elect Director(s)	Management				For 100%	
6	Elect Director(s)	Management				For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Benchmark Holdings	Annual General Meeting	08-Mar-18	7	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			8	Issue Equity with Pre-emption Rights	Management	For 100%	
			9	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			10	Share Repurchase	Management	For 100%	
DSV B	Annual General Meeting	08-Mar-18	2	Annual Report	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3	Elect Director(s)	Management	For 100%	
			5.4	Elect Director(s)	Management	For 100%	
			5.5	Elect Director(s)	Management	For 100%	
			5.6	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7.1	Capital Reduction	Management	For 100%	
			7.2	Amendment of Share Capital	Management	For 100%	
			7.3.A	Articles of Association	Management	For 100%	
			7.3.B	Articles of Association	Management	For 100%	
7.4	Articles of Association	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
DSV B	Annual General	08-Mar-18	7.5	Articles of Association	Management	For 100%	
Orsted	Annual General Meeting	08-Mar-18	2	Annual Report	Management	For 100%	
			3	Discharge of Board	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			6.1.A	Articles of Association	Management	For 100%	
			6.1.B	Articles of Association	Management	For 100%	
			6.1.C	Articles of Association	Management	For 100%	
			6.1.D	Remuneration Policy	Management	For 100%	
			6.1.E	Routine Business	Management	For 100%	
			7.1	Director Related	Management	For 100%	
			7.2.1	Elect Director(s)	Management	For 100%	
			7.2.2	Elect Director(s)	Management	For 100%	
			7.2.3	Elect Director(s)	Management	For 100%	
			7.2.4	Elect Director(s)	Management	For 100%	
			7.2.5	Elect Director(s)	Management	For 100%	
			7.2.6	Elect Director(s)	Management	For 100%	
			7.2.7	Elect Director(s)	Management	For 100%	
			7.2.8	Elect Director(s)	Management	For 100%	
			8	Directors Remuneration	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
Alk-Abello	Annual General Meeting	12-Mar-18	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5.A	Elect Director(s)	Management	For 100%	
			6.A	Elect Director(s)	Management	For 100%	
			7.A	Elect Director(s)	Management	For 100%	
			7.B	Elect Director(s)	Management	For 100%	
7.C	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Alk-Abello	Annual General Meeting	12-Mar-18	8	Appoint/Pay Auditors	Management	For 100%	
			9.A	Issue Equity with Pre-emption Rights	Management	For 100%	
			9.B	Articles of Association	Management	For 100%	
			9.C	Articles of Association	Management	For 100%	
			9.D	Articles of Association	Management	For 100%	
			9.E	Articles of Association	Management	For 100%	
			9.F	Incentive Plan	Management	Against 100%	We opposed amendments to the remuneration guidelines as they include a new special long-term incentive plan which fails to provide sufficient disclosure of the performance targets.
			9.G	Routine Business	Management	For 100%	
Banco Bradesco Pn ADR	Annual General Meeting	12-Mar-18	5A	Shareholder Resolution - Governance	Shareholder	Abstain 100%	We abstained on the election of two candidates and their alternates to the fiscal council. Preference shareholders are only able to elect one nominee to the fiscal council and we therefore decided to vote in favour of the incumbent candidate.
			5B	Shareholder Resolution - Governance	Shareholder	For 100%	We supported the reappointment of the incumbent candidate of the fiscal council.
			5C	Shareholder Resolution - Governance	Shareholder	Abstain 100%	We abstained on the election of two candidates and their alternates to the fiscal council. Preference shareholders are only able to elect one nominee to the fiscal council and we therefore decided to vote in favour of the incumbent candidate.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Banco Bradesco Pref	Annual General Meeting	12-Mar-18	11.1	Shareholder Resolution - Governance	Shareholder	Abstain 100%	We abstained on the election of two candidates and their alternates to the fiscal council. Preference shareholders are only able to elect one nominee to the fiscal council and we therefore decided to vote in favour of the incumbent candidate.
			11.2	Shareholder Resolution - Governance	Shareholder	For 100%	We supported the reappointment of the incumbent candidate of the fiscal council.
			11.3	Shareholder Resolution - Governance	Shareholder	Abstain 100%	We abstained on the election of two candidates and their alternates to the fiscal council. Preference shareholders are only able to elect one nominee to the fiscal council and we therefore decided to vote in favour of the incumbent candidate.
Novozymes	Annual General Meeting	13-Mar-18	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5.A	Elect Director(s)	Management	For 100%	
			6.A	Elect Director(s)	Management	For 100%	
			7.A	Elect Director(s)	Management	For 100%	
			7.B	Elect Director(s)	Management	For 100%	
			7.C	Elect Director(s)	Management	For 100%	
			7.D	Elect Director(s)	Management	For 100%	
			7.E	Elect Director(s)	Management	For 100%	
			8.A	Appoint/Pay Auditors	Management	For 100%	
			9.A	Issue Equity without Pre-emption Rights	Management	For 100%	
			9.B	Capital Reduction	Management	For 100%	
9.C	Share Repurchase	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Novozymes	Annual General Meeting	13-Mar-18	9.D	Routine Business	Management	For 100%	
			9.E	Directors Remuneration	Management	For 100%	
			9.F	Routine Business	Management	For 100%	
3i Infrastructure	Extraordinary General Meeting	14-Mar-18	1	Share Consolidation	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
			3	Share Repurchase	Management	For 100%	
Analog Devices	Annual General Meeting	14-Mar-18	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			1i.	Elect Director(s)	Management	For 100%	
			2)	Directors Remuneration	Management	Against 100%	We opposed the executive compensation policy as we do not believe the performance conditions are sufficiently stretching
Carlsberg 'B'	Annual General Meeting	14-Mar-18	3)	Appoint/Pay Auditors	Management	For 100%	
			2	Annual Report	Management	For 100%	
Carlsberg 'B'	Annual General Meeting	14-Mar-18	3	Allocation of Income	Management	For 100%	
			4.A	Directors Remuneration	Management	For 100%	
			4.B	Share Repurchase	Management	For 100%	
			5.A	Elect Director(s)	Management	For 100%	
			5.B	Elect Director(s)	Management	For 100%	
			5.C	Elect Director(s)	Management	For 100%	
			5.D	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Carlsberg 'B'	Annual General Meeting	14-Mar-18	5.E	Elect Director(s)	Management	For 100%	
			5.F	Elect Director(s)	Management	For 100%	
			5.G	Elect Director(s)	Management	For 100%	
			5.H	Elect Director(s)	Management	For 100%	
			5.I	Elect Director(s)	Management	For 100%	
			5.J	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
Pandora A/S	Annual General Meeting	14-Mar-18	2	Annual Report	Management	For 100%	
			3.1	Directors Remuneration	Management	For 100%	
			3.2	Directors Remuneration	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3	Elect Director(s)	Management	For 100%	
			5.4	Elect Director(s)	Management	For 100%	
			5.5	Elect Director(s)	Management	For 100%	
			5.6	Elect Director(s)	Management	For 100%	
			5.7	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Discharge of Board	Management	For 100%	
			8.1	Amendment of Share Capital	Management	For 100%	
			8.2	Articles of Association	Management	For 100%	
			8.3	Articles of Association	Management	For 100%	
			8.4	Routine Business	Management	For 100%	
8.5	Incentive Plan	Management	Against 100%	We opposed amendments to the guidelines on remuneration as we do not feel the proposed changes are in shareholders best interests.			
8.6	Share Repurchase	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Pandora A/S	Annual General Meeting	14-Mar-18	8.7	Allocation of Income	Management	For 100%	
			8.8	Routine Business	Management	For 100%	
BBVA	Annual General Meeting	15-Mar-18	1.1	Annual Report	Management	For 100%	
			1.2	Allocation of Income	Management	For 100%	
			1.3	Discharge of Board	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			3	Share Repurchase	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5	Routine Business	Management	For 100%	
			6	Remuneration Report	Management	For 100%	
Basware OYJ	Annual General Meeting	15-Mar-18	7	Annual Report	Management	For 100%	
			8	Allocation of Income	Management	For 100%	
			9	Discharge of Board	Management	For 100%	
			10	Directors Remuneration	Management	For 100%	
			11	Routine Business	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Appoint/Pay Auditors	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Share Repurchase	Management	For 100%	
16	Issue Equity without Pre-emption Rights	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
LG Innotek	Annual General Meeting	15-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
DB Insurance	Annual General Meeting	16-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
HEICO	Annual General Meeting	16-Mar-18	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			1.004	Elect Director(s)	Management	For 100%	
			1.005	Elect Director(s)	Management	For 100%	
			1.006	Elect Director(s)	Management	For 100%	
			1.007	Elect Director(s)	Management	For 100%	
			1.008	Elect Director(s)	Management	For 100%	
			1.009	Elect Director(s)	Management	For 100%	
			1.010	Elect Director(s)	Management	For 100%	
			2.	Incentive Plan	Management	For 100%	
			3.	Directors Remuneration	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
HEICO	Annual General Meeting	16-Mar-18	4.	Issue Equity without Pre-emption Rights	Management	For 100%	
			5.	Issue Equity without Pre-emption Rights	Management	For 100%	
			6.	Incentive Plan	Management	For 100%	
			7.	Appoint/Pay Auditors	Management	For 100%	
HEICO 'A'	Annual General Meeting	16-Mar-18	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			1.004	Elect Director(s)	Management	For 100%	
			1.005	Elect Director(s)	Management	For 100%	
			1.006	Elect Director(s)	Management	For 100%	
			1.007	Elect Director(s)	Management	For 100%	
			1.008	Elect Director(s)	Management	For 100%	
			1.009	Elect Director(s)	Management	For 100%	
			1.010	Elect Director(s)	Management	For 100%	
			2.	Incentive Plan	Management	For 100%	
			3.	Directors Remuneration	Management	For 100%	
			4.	Issue Equity without Pre-emption Rights	Management	For 100%	
			5.	Issue Equity without Pre-emption Rights	Management	For 100%	
6.	Incentive Plan	Management	For 100%				
7.	Appoint/Pay Auditors	Management	For 100%				
LG Chem. Ltd.	Annual General Meeting	16-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
LG Chem. Ltd.	Annual General Meeting	16-Mar-18	3	Elect Director(s)	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
ST Pharm Co Ltd	Annual General Meeting	16-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
Info Edge (India)	Other Meeting	17-Mar-18	1	Amendment of Share Capital	Management	For 100%	
Ping An Insurance 'H'	Class Meeting	19-Mar-18	1	Issue Equity with Pre-emption Rights	Management	For 100%	
	Extraordinary General Meeting	19-Mar-18	1	Issue Equity with Pre-emption Rights	Management	For 100%	
			2	Articles of Association	Management	For 100%	
SGS SA	Annual General Meeting	19-Mar-18	1.1	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			1.2	Remuneration Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SGS SA	Annual General Meeting	19-Mar-18	2	Discharge of Board	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			3	Allocation of Income	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.2	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.3	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SGS SA	Annual General Meeting	19-Mar-18	4.1.4	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.5	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.6	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.7	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.8	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SGS SA	Annual General Meeting	19-Mar-18	4.1.9	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.1.10	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.2.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.3.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.3.2	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SGS SA	Annual General Meeting	19-Mar-18	4.3.3	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.4	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4.5	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5.1	Directors Remuneration	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5.2	Directors Remuneration	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SGS SA	Annual General Meeting	19-Mar-18	5.3	Directors Remuneration	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5.4	Incentive Plan	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Vietnam Prosperity Joint Stock Commercial Bank	Annual General Meeting	19-Mar-18	1	Annual Report	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Amendment of Share Capital	Management	For 100%	
			6	Share Repurchase	Management	For 100%	
			7	Routine Business	Management	For 100%	
			8	Routine Business	Management	For 100%	
			9	Articles of Association	Management	For 100%	
			10	Routine Business	Management	For 100%	
			11	Director Related	Management	For 100%	
			12	Routine Business	Management	For 100%	
			13	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.
Avanza Bank Holding	Annual General Meeting	20-Mar-18	10.A	Annual Report	Management	For 100%	
			10.B	Allocation of Income	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Avanza Bank Holding	Annual General Meeting	20-Mar-18	10.C	Discharge of Board	Management	For 100%	
			11	Routine Business	Management	For 100%	
			12	Directors Remuneration	Management	For 100%	
			13	Appoint/Pay Auditors	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	
			17	Issue Debt Instruments	Management	For 100%	
			18	Share Repurchase	Management	For 100%	
			19	Routine Business	Management	For 100%	
			20	Remuneration Policy	Management	For 100%	
Credit Suisse Nova Lux Global Loans Fund	Ordinary General Meeting	20-Mar-18	1	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			2	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			3	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Credit Suisse Nova Lux Global Loans Fund	Ordinary General Meeting	20-Mar-18	4	Allocation of Income	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5	Discharge of Board	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			7	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Bank Mandiri	Annual General Meeting	21-Mar-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Directors Remuneration	Management	Against 100%	We opposed the payment of fees to the board due to the provision of bonuses to independent board members.
			5	Routine Business	Management	For 100%	
			6	Other	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Bank Mandiri	Annual General Meeting	21-Mar-18	7	Articles of Association	Management	Against 100%	We opposed the amendments to the Articles of Association due to a lack of disclosure.
			8	Routine Business	Management	Against 100%	We opposed the election of directors and commissioners due to a lack of disclosure.
GMO Internet	Annual General Meeting	21-Mar-18	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			2.11	Elect Director(s)	Management	For 100%	
			2.12	Elect Director(s)	Management	For 100%	
			2.13	Elect Director(s)	Management	For 100%	
			2.14	Elect Director(s)	Management	For 100%	
			2.15	Elect Director(s)	Management	For 100%	
			2.16	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
3.4	Elect Director(s)	Management	For 100%				
4	Directors Remuneration	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
GMO Internet	Annual General Meeting	21-Mar-18	5	Shareholder Resolution - Governance	Shareholder	For 100%	We supported two shareholder proposals relating to the removal of a poison pill (anti-takeover device). We are concerned that a poison pill could entrench management and believe the maintenance of such a plan is not in our clients' best interests.
			6	Shareholder Resolution - Governance	Shareholder	For 100%	We supported two shareholder proposals relating to the removal of a poison pill (anti-takeover device). We are concerned that a poison pill could entrench management and believe the maintenance of such a plan is not in our clients' best interests.
			7	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which we believe were too prescriptive.
			8	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which we believe were too prescriptive.
			9	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which we believe were too prescriptive.
			10	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed four shareholder proposals which we believe were too prescriptive.
Svenska Handelsbanken A	Annual General Meeting	21-Mar-18	8	Annual Report	Management	For 100%	
			9	Allocation of Income	Management	For 100%	
			10	Discharge of Board	Management	For 100%	
			11	Share Repurchase	Management	For 100%	
			12	Share Repurchase	Management	For 100%	
			13	Amendment of Share Capital	Management	For 100%	
			14	Routine Business	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Svenska Handelsbanken A	Annual General Meeting	21-Mar-18	15	Routine Business	Management	For 100%				
			16	Remuneration Policy	Management	For 100%				
			17.1	Elect Director(s)	Management	For 100%				
			17.2	Elect Director(s)	Management	For 100%				
			17.3	Elect Director(s)	Management	For 100%				
			17.4	Elect Director(s)	Management	For 100%				
			17.5	Elect Director(s)	Management	For 100%				
			17.6	Elect Director(s)	Management	For 100%				
			17.7	Elect Director(s)	Management	For 100%				
			17.8	Elect Director(s)	Management	For 100%				
			17.9	Elect Director(s)	Management	For 100%				
			17.10	Elect Director(s)	Management	For 100%				
			17.11	Elect Director(s)	Management	For 100%				
			18	Elect Director(s)	Management	For 100%				
			19	Appoint/Pay Auditors	Management	For 100%				
			20	Remuneration Policy	Management	For 100%				
			Tesla Inc	Special General Meeting	21-Mar-18	1.	Incentive Plan	Management	For 99%	
									Against 1%	
			Bank Rakyat Indonesia	Annual General Meeting	22-Mar-18	1	Incentive Plan	Management	For 100%	
2	Annual Report	Management				For 100%				
3	Allocation of Income	Management				For 100%				
3	Directors Remuneration	Management				Against 100%	We opposed the remuneration for the board as independent directors receive incentive-based pay which we believe could compromise their objectivity.			
4	Appoint/Pay Auditors	Management				For 100%				
5	Routine Business	Management				For 100%				
	6	Other	Management	For 100%						

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Bank Rakyat Indonesia	Annual General Meeting	22-Mar-18	7	Shareholder Resolution - Governance	Shareholder	Abstain 100%	We abstained on amendments to the articles of association due to a lack of disclosure.
			8	Routine Business	Management	Abstain 100%	We abstained on the election of directors due to a lack of disclosure.
Bankinter SA	Ordinary General Meeting	22-Mar-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Routine Business	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Routine Business	Management	For 100%	
			5	Issue Equity without Pre-emption Rights	Management	For 100%	
			6.1	Directors Remuneration	Management	For 100%	
			6.2	Remuneration Policy	Management	For 100%	
			6.3	Remuneration Policy	Management	For 100%	
			6.4	Directors Remuneration	Management	For 100%	
			7	Routine Business	Management	For 100%	
			8	Remuneration Report	Management	For 100%	
DMG Mori	Annual General Meeting	22-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
DMG Mori	Annual General Meeting	22-Mar-18	3	Directors Remuneration	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
Hansol Technics Co Ltd	Annual General Meeting	22-Mar-18	1	Annual Report	Management	No Vote 100%	We did not vote due to selling out of the stock.
			2	Articles of Association	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.2	Elect Director(s)	Management	No Vote 100%	We did not vote due to selling out of the stock.
			4	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to selling out of the stock.
			5	Directors Remuneration	Management	No Vote 100%	We did not vote due to selling out of the stock.
			6	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to selling out of the stock.
Hoa Phat Group	Annual General Meeting	22-Mar-18	1	Annual Report	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Annual Report	Management	For 100%	
			5	Allocation of Income	Management	For 100%	
			6	Allocation of Income	Management	For 100%	
			7	Routine Business	Management	For 100%	
			8	Articles of Association	Management	For 100%	
			9	Elect Director(s)	Management	Abstain 100%	We abstained on the election of three directors due to a lack of disclosure regarding the candidates.
			10	Other	Management	For 100%	
			11	Elect Director(s)	Management	Abstain 100%	We abstained on the election of three directors due to a lack of disclosure regarding the candidates.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hoa Phat Group	Annual General Meeting	22-Mar-18	12	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.
			13	Elect Director(s)	Management	Abstain 100%	We abstained on the election of three directors due to a lack of disclosure regarding the candidates.
Novo Nordisk	Annual General Meeting	22-Mar-18	2	Annual Report	Management	For 100%	
			3.1	Directors Remuneration	Management	For 100%	
			3.2	Directors Remuneration	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
			5.3.A	Elect Director(s)	Management	For 100%	
			5.3.B	Elect Director(s)	Management	For 100%	
			5.3.C	Elect Director(s)	Management	For 100%	
			5.3.D	Elect Director(s)	Management	For 100%	
			5.3.E	Elect Director(s)	Management	For 100%	
			5.3.F	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7.1	Capital Reduction	Management	For 100%	
			7.2	Share Repurchase	Management	For 100%	
7.3	Remuneration Policy	Management	For 100%				
Walmex V	Annual General Meeting	22-Mar-18	I.A	Remuneration Report	Management	For 100%	
			I.B	Remuneration Report	Management	For 100%	
			I.C	Annual Report	Management	For 100%	
			I.D	Annual Report	Management	For 100%	
			I.E	Incentive Plan	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Walmex V	Annual General Meeting	22-Mar-18	I.F	Share Repurchase	Management	For 100%	
			I.G	Annual Report	Management	For 100%	
			II	Annual Report	Management	For 100%	
			III	Allocation of Income	Management	For 100%	
			IV	Incentive Plan	Management	For 100%	
			V	Elect Director(s)	Management	For 100%	
Bank Tabungan Negara	Annual General Meeting	23-Mar-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5	Routine Business	Management	For 100%	
			6	Other	Management	Against 100%	We opposed amendments to the company's pension fund regulations due to a lack of disclosure.
			7	Other	Management	For 100%	
			8	Articles of Association	Management	Against 100%	We opposed amendments to the company's articles due to a lack of disclosure.
			9	Other	Management	For 100%	
			10	Directors Remuneration	Management	Against 100%	We opposed amendments to the supervisory board and their remuneration due to a lack of disclosure.
			11	Routine Business	Management	Abstain 100%	We abstained on changes to the boards of directors and commissioners due to a lack of disclosure.
Bridgestone	Annual General Meeting	23-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Bridgestone	Annual General Meeting	23-Mar-18	2.3	Elect Director(s)	Management	For 100%				
			2.4	Elect Director(s)	Management	For 100%				
			2.5	Elect Director(s)	Management	For 100%				
			2.6	Elect Director(s)	Management	For 100%				
			2.7	Elect Director(s)	Management	For 100%				
			2.8	Elect Director(s)	Management	For 100%				
			2.9	Elect Director(s)	Management	For 100%				
			2.10	Elect Director(s)	Management	For 100%				
			2.11	Elect Director(s)	Management	For 100%				
			2.12	Elect Director(s)	Management	For 100%				
			Celltrion Inc	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
						2.1	Elect Director(s)	Management	For 100%	
2.2	Elect Director(s)	Management				For 100%				
2.3	Elect Director(s)	Management				For 100%				
2.4	Elect Director(s)	Management				For 100%				
2.5	Elect Director(s)	Management				For 100%				
2.6	Elect Director(s)	Management				For 100%				
2.7	Elect Director(s)	Management				For 100%				
3.1	Elect Director(s)	Management				For 100%				
3.2	Elect Director(s)	Management				For 100%				
3.3	Elect Director(s)	Management				For 100%				
3.4	Elect Director(s)	Management				For 100%				
3.5	Elect Director(s)	Management				For 100%				
4	Directors Remuneration	Management				For 100%				
5	Employee Equity Plan	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Crystalgenomics	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Employee Equity Plan	Management	For 100%	
Douzone Bizon Co Ltd	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
Hyundai Marine & Fire Ins	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
Infomart Corp	Annual General Meeting	23-Mar-18	1	Allocation of Income	Management	For 100%	
			2	Elect Director(s)	Management	Against 100%	We opposed the company's President given the absence of independent outsiders on the Board.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason					
JP-Holdings Inc	Extraordinary General Meeting	23-Mar-18	1	Shareholder Resolution - Governance	Shareholder	Against 100%	We supported management by opposing a shareholder resolution to remove the company President.					
Kao	Annual General Meeting	23-Mar-18	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.					
								2.1	Elect Director(s)	Management	For 100%	
								2.2	Elect Director(s)	Management	For 100%	
								2.3	Elect Director(s)	Management	For 100%	
								2.4	Elect Director(s)	Management	For 100%	
								2.5	Elect Director(s)	Management	For 100%	
								2.6	Elect Director(s)	Management	For 100%	
								2.7	Elect Director(s)	Management	For 100%	
								3	Appoint/Pay Auditors	Management	For 100%	
Kubota	Annual General Meeting	23-Mar-18	1.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.					
								1.2	Elect Director(s)	Management	For 100%	
								1.3	Elect Director(s)	Management	For 100%	
								1.4	Elect Director(s)	Management	For 100%	
								1.5	Elect Director(s)	Management	For 100%	
								1.6	Elect Director(s)	Management	For 100%	
								1.7	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
								1.8	Elect Director(s)	Management	For 100%	
								1.9	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Kubota	Annual General Meeting	23-Mar-18	1.10	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Appoint/Pay Auditors	Management	For 100%	
			2.3	Appoint/Pay Auditors	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
Mecaro Co Ltd	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	Abstain 100%	We abstained on the resolution to amend the articles of incorporation due to a lack of disclosure.
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Incentive Plan	Management	For 100%	
Medipost	Annual General Meeting	23-Mar-18	1	Annual Report	Management	No Vote 100%	We did not vote due to selling out of the stock.
			2	Incentive Plan	Management	For 100%	
Medy-Tox	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Incentive Plan	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Medy-Tox	Annual General Meeting	23-Mar-18	3	Directors Remuneration	Management	Against 100%	We opposed the remuneration of the directors as the request appeared significant and lacked rationale.
			4	Appoint/Pay Auditors	Management	For 100%	
Modec Inc.	Annual General Meeting	23-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and three new inside directors given less than one third of the Board is made up of independent outsiders.
			2.2	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and three new inside directors given less than one third of the Board is made up of independent outsiders.
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and three new inside directors given less than one third of the Board is made up of independent outsiders.
			2.6	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and three new inside directors given less than one third of the Board is made up of independent outsiders.
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
NAVER Corp	Annual General Meeting	23-Mar-18	1	Annual Report	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
Qurient Co Ltd	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
Samsung Elec. Common GDR Reg S	Annual General Meeting	23-Mar-18	1	Annual Report	Management	For 100%	
			2.1.1	Elect Director(s)	Management	For 100%	
			2.1.2	Elect Director(s)	Management	For 100%	
			2.1.3	Elect Director(s)	Management	For 100%	
			2.2.1	Elect Director(s)	Management	For 100%	
			2.2.2	Elect Director(s)	Management	For 100%	
			2.2.3	Elect Director(s)	Management	For 100%	
			2.2.4	Elect Director(s)	Management	For 100%	
			2.3	Appoint/Pay Auditors	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
Samsung Electronics	Annual General Meeting	23-Mar-18	1	Annual Report	Management	For 100%	
			2.1.1	Elect Director(s)	Management	For 100%	
			2.1.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason	
Samsung Electronics	Annual General Meeting	23-Mar-18	2.1.3	Elect Director(s)	Management	For 100%		
			2.2.1	Elect Director(s)	Management	For 100%		
			2.2.2	Elect Director(s)	Management	For 100%		
			2.2.3	Elect Director(s)	Management	For 100%		
			2.2.4	Elect Director(s)	Management	For 100%		
			2.3	Elect Director(s)	Management	For 100%		
			3	Directors Remuneration	Management	For 100%		
			4	Articles of Association	Management	For 100%		
Samsung Fire & Marine Ins.	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.	
				2	Articles of Association	Management	For 100%	
				3.1.1	Elect Director(s)	Management	For 100%	
				3.1.2	Elect Director(s)	Management	For 100%	
				3.1.3	Elect Director(s)	Management	For 100%	
				3.2.1	Elect Director(s)	Management	For 100%	
				4	Directors Remuneration	Management	For 100%	
Samsung SDI Co Ltd	Annual General Meeting	23-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.	
				2	Elect Director(s)	Management	For 100%	
				3	Directors Remuneration	Management	For 100%	
Simcorp	Annual General Meeting	23-Mar-18	2	Annual Report	Management	For 100%		
			3	Allocation of Income	Management	For 100%		
			4.A	Elect Director(s)	Management	For 100%		
			4.B	Elect Director(s)	Management	For 100%		
			4.C	Elect Director(s)	Management	For 100%		

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Simcorp	Annual General Meeting	23-Mar-18	4.D	Elect Director(s)	Management	For 100%	
			4.E	Elect Director(s)	Management	For 100%	
			4.F	Elect Director(s)	Management	For 100%	
			5.A	Appoint/Pay Auditors	Management	For 100%	
			6.A	Amendment of Share Capital	Management	For 100%	
			6.B	Articles of Association	Management	For 100%	
			6.C	Articles of Association	Management	For 100%	
			6.D	Remuneration Policy	Management	For 100%	
			6.E	Directors Remuneration	Management	For 100%	
			6.F	Share Repurchase	Management	For 100%	
Horiba	Annual General Meeting	24-Mar-18	1.1	Elect Director(s)	Management	Against 100%	We opposed the company's Chairman as shareholders are not given the opportunity to vote on the dividend.
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			2.1	Appoint/Pay Auditors	Management	For 100%	
			2.2	Appoint/Pay Auditors	Management	For 100%	
Optex Co Ltd	Annual General Meeting	24-Mar-18	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2	Articles of Association	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Optex Co Ltd	Annual General Meeting	24-Mar-18	3.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and one new inside director given less than one third of the Board is made up of independent outsiders.
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and one new inside director given less than one third of the Board is made up of independent outsiders.
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Elect Director(s)	Management	For 100%	
			Doosan Bobcat	Annual General Meeting	26-Mar-18	1	Annual Report
2	Elect Director(s)	Management				For 100%	
3	Elect Director(s)	Management				For 100%	
4	Appoint/Pay Auditors	Management				For 100%	
5	Directors Remuneration	Management				For 100%	
Asahi Group Holdings Ltd	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman given less than one third of the Board is made up of independent outsiders.
			3.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Asahi Group Holdings Ltd	Annual General Meeting	27-Mar-18	3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			Bioneer	Annual General Meeting	27-Mar-18	1	Annual Report
2	Articles of Association	Management				For 100%	
3.1	Elect Director(s)	Management				For 100%	
3.2	Elect Director(s)	Management				For 100%	
4	Appoint/Pay Auditors	Management				For 100%	
5	Directors Remuneration	Management				For 100%	
6	Appoint/Pay Auditors	Management				For 100%	
Broadleaf	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4.1	Appoint/Pay Auditors	Management	For 100%	
			4.2	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Cookpad	Annual General Meeting	27-Mar-18	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3	Employee Equity Plan	Management	Against 100%	We opposed a stock option plan as it allows options to be awarded to outside directors.
Japan Tobacco	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and three new inside directors given less than one third of the Board is made up of independent outsiders.
			3.2	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and three new inside directors given less than one third of the Board is made up of independent outsiders.
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and three new inside directors given less than one third of the Board is made up of independent outsiders.
			3.5	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and three new inside directors given less than one third of the Board is made up of independent outsiders.
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Japan Tobacco	Annual General Meeting	27-Mar-18	4	Appoint/Pay Auditors	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
Koh Young Technology	Annual General Meeting	27-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	Against 100%	We opposed the amendments to the Articles of Incorporation as the amendment sought to remove the requirement to put the annual report and dividend to a shareholder vote.
			3	Directors Remuneration	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
Konecranes	Annual General Meeting	27-Mar-18	7	Annual Report	Management	For 100%	
			8	Allocation of Income	Management	For 100%	
			9	Discharge of Board	Management	For 100%	
			10	Directors Remuneration	Management	For 100%	
			11	Routine Business	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Appoint/Pay Auditors	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Articles of Association	Management	For 100%	
			16	Share Repurchase	Management	For 100%	
			17	Issue Equity with Pre-emption Rights	Management	For 100%	
			18	Share Repurchase	Management	For 100%	
19	Incentive Plan	Management	For 100%				
MonotaRO Co	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
MonotaRO Co	Annual General Meeting	27-Mar-18	2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
Mugen Estate	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			4.1	Appoint/Pay Auditors	Management	For 100%	
			4.2	Appoint/Pay Auditors	Management	For 100%	
Nabtesco Corp.	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and two new inside directors given less than one third of the Board is made up of independent outsiders.
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nabtesco Corp.	Annual General Meeting	27-Mar-18	3.5	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and two new inside directors given less than one third of the Board is made up of independent outsiders.
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman and two new inside directors given less than one third of the Board is made up of independent outsiders.
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	For 100%	
			Pola Orbis Holdings Inc	Annual General Meeting	27-Mar-18	1	Allocation of Income
2.1	Elect Director(s)	Management				For 100%	
2.2	Elect Director(s)	Management				For 100%	
2.3	Elect Director(s)	Management				For 100%	
2.4	Elect Director(s)	Management				For 100%	
2.5	Elect Director(s)	Management				For 100%	
2.6	Elect Director(s)	Management				For 100%	
3.1	Appoint/Pay Auditors	Management				For 100%	
3.2	Appoint/Pay Auditors	Management				For 100%	
3.3	Appoint/Pay Auditors	Management				For 100%	
Shimano Inc	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	Against 100%	We opposed the company's President and two new inside directors given the lack of independence on the Board.
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Shimano Inc	Annual General Meeting	27-Mar-18	2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	Against 100%	We opposed the company's President and two new inside directors given the lack of independence on the Board.
			2.9	Elect Director(s)	Management	Against 100%	We opposed the company's President and two new inside directors given the lack of independence on the Board.
			3.1	Appoint/Pay Auditors	Management	For 100%	
			3.2	Appoint/Pay Auditors	Management	For 100%	
			3.3	Appoint/Pay Auditors	Management	For 100%	
Shiseido	Annual General Meeting	27-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
Credicorp	Annual General Meeting	28-Mar-18	1.	Annual Report	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
F@N Communications Inc	Annual General Meeting	28-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
F@N Communications Inc	Annual General Meeting	28-Mar-18	2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	Abstain 100%	We abstained on the election of a new inside director given less than one third of the Board is made up of independent outsiders.
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Incentive Plan	Management	Against 100%	We opposed the resolution to approve the stock option plan as it permitted the payment of stock options to outside directors.
			Findex Inc	Annual General Meeting	28-Mar-18	1	Allocation of Income
2.1	Elect Director(s)	Management				Against 100%	We opposed the company's President and one new inside director given the lack of independence on the Board.
2.2	Elect Director(s)	Management				For 100%	
2.3	Elect Director(s)	Management				For 100%	
2.4	Elect Director(s)	Management				For 100%	
2.5	Elect Director(s)	Management				For 100%	
2.6	Elect Director(s)	Management				For 100%	
3.1	Elect Director(s)	Management				For 100%	
3.2	Elect Director(s)	Management				For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Findex Inc	Annual General Meeting	28-Mar-18	3.3	Elect Director(s)	Management	Against 100%	We opposed the company's President and one new inside director given the lack of independence on the Board.
			4	Elect Director(s)	Management	For 100%	
Healios KK	Annual General Meeting	28-Mar-18	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
Hoshizaki Electric	Annual General Meeting	28-Mar-18	1.1	Elect Director(s)	Management	Against 100%	We opposed the company's Chairman given the absence of independent outsiders on the Board.
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			1.9	Elect Director(s)	Management	For 100%	
			1.10	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hoshizaki Electric	Annual General Meeting	28-Mar-18	3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4	Directors Remuneration	Management	Against 100%	We opposed two resolutions relating to the provision of retirement allowances as the payment amount was not disclosed.
			5	Directors Remuneration	Management	Against 100%	We opposed two resolutions relating to the provision of retirement allowances as the payment amount was not disclosed.
			6	Incentive Plan	Management	For 100%	
			6	Incentive Plan	Management	For 100%	
Isra Vision	Annual General Meeting	28-Mar-18	2	Allocation of Income	Management	For 100%	
			3	Discharge of Board	Management	For 100%	
			4	Discharge of Board	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6.1	Elect Director(s)	Management	For 100%	
			6.2	Elect Director(s)	Management	For 100%	
			6.3	Elect Director(s)	Management	For 100%	
			6.4	Elect Director(s)	Management	For 100%	
			7	Directors Remuneration	Management	For 100%	
			8.1	Amendment of Share Capital	Management	For 100%	
			8.2	Articles of Association	Management	Abstain 100%	We abstained on amendments to the articles as they relate to an authority to issue equity which we think is excessive. The approval of a stock split under a separate resolution is subject to approval of this proposal and we therefore decided not to oppose.
			9	Amendment of Share Capital	Management	For 100%	
			10	Share Repurchase	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Macrogen	Annual General Meeting	28-Mar-18	1	Annual Report	Management	No Vote 100%	We did not vote due to selling out of the stock.
			2.1	Elect Director(s)	Management	No Vote 100%	We did not vote due to selling out of the stock.
			2.2	Elect Director(s)	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3	Articles of Association	Management	No Vote 100%	We did not vote due to selling out of the stock.
			4	Directors Remuneration	Management	No Vote 100%	We did not vote due to selling out of the stock.
			5	Incentive Plan	Management	No Vote 100%	We did not vote due to selling out of the stock.
Otsuka Corp	Annual General Meeting	28-Mar-18	1	Allocation of Income	Management	For 100%	
			2	Elect Director(s)	Management	Against 100%	We opposed the appointment of a director given the ratio of independence on the Board.
Outsourcing	Annual General Meeting	28-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
Raia Drogasil	Extraordinary General Meeting	28-Mar-18	1	Articles of Association	Management	For 100%	
			2	Routine Business	Management	For 100%	
	Annual General Meeting	28-Mar-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Remuneration Policy	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Raia Drogasil	Annual General Meeting	28-Mar-18	4	Appoint/Pay Auditors	Management	For 100%				
			5	Routine Business	Management	For 100%				
			6	Articles of Association	Management	For 100%				
			7	Shareholder Resolution - Governance	Shareholder	No Vote 100%	No vote - due a conflict with a separate meeting resolution.			
			8	Directors Remuneration	Management	For 100%				
			9	Routine Business	Management	For 100%				
			SK Hynix Inc	Annual General Meeting	28-Mar-18	1	Annual Report	Management	For 100%	
						2	Elect Director(s)	Management	For 100%	
						3.1	Elect Director(s)	Management	For 100%	
3.2	Elect Director(s)	Management				For 100%				
3.3	Elect Director(s)	Management				For 100%				
4	Elect Director(s)	Management				For 100%				
5	Directors Remuneration	Management				For 100%				
6	Incentive Plan	Management				For 100%				
Tokyo Tatemono	Annual General Meeting	28-Mar-18	1	Allocation of Income	Management	For 100%				
			2	Elect Director(s)	Management	For 100%				
			3	Employee Equity Plan	Management	For 100%				
Unicharm	Annual General Meeting	28-Mar-18	1.1	Elect Director(s)	Management	For 100%				
			1.2	Elect Director(s)	Management	Against 100%	We opposed the company's President given the absence of independent outsiders on the Board.			
			1.3	Elect Director(s)	Management	For 100%				
			1.4	Elect Director(s)	Management	For 100%				
			1.5	Elect Director(s)	Management	For 100%				
			1.6	Elect Director(s)	Management	For 100%				
			1.7	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Unicharm	Annual General	28-Mar-18	1.8	Elect Director(s)	Management	For 100%	
ZTE Corp 'H'	Extraordinary General Meeting	28-Mar-18	1	Issue Equity without Pre-emption Rights	Management	For 100%	
2.01			Issue Equity without Pre-emption Rights	Management	For 100%		
2.02			Issue Equity without Pre-emption Rights	Management	For 100%		
2.03			Issue Equity without Pre-emption Rights	Management	For 100%		
2.04			Issue Equity without Pre-emption Rights	Management	For 100%		
2.05			Issue Equity without Pre-emption Rights	Management	For 100%		
2.06			Issue Equity without Pre-emption Rights	Management	For 100%		
2.07			Issue Equity without Pre-emption Rights	Management	For 100%		
2.08			Issue Equity without Pre-emption Rights	Management	For 100%		
2.09			Issue Equity without Pre-emption Rights	Management	For 100%		
			2.10	Issue Equity without Pre-emption Rights	Management	For 100%	
			3	Issue Equity without Pre-emption Rights	Management	For 100%	
			4	Issue Equity without Pre-emption Rights	Management	For 100%	
			5	Issue Equity without Pre-emption Rights	Management	For 100%	
			6	Issue Equity without Pre-emption Rights	Management	For 100%	
			7	Allocation of Income	Management	For 100%	
			8	Issue Equity without Pre-emption Rights	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
ZTE Corp 'H'	Extraordinary General Meeting	28-Mar-18	9	Articles of Association	Management	For 100%	
			10	Routine Business	Management	For 100%	
Asics Corp	Annual General Meeting	29-Mar-18	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
5	Appoint/Pay Auditors	Management	For 100%				
Cofinimmo REIT	Extraordinary General Meeting	29-Mar-18	A.3	Articles of Association	Management	For 100%	
			B	Articles of Association	Management	For 100%	
			C	Share Repurchase	Management	For 100%	
			D	Discharge of Board	Management	For 100%	
Garanti Bankasi	Annual General Meeting	29-Mar-18	1	Routine Business	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Annual Report	Management	For 100%	
			5	Allocation of Income	Management	For 100%	
			6	Allocation of Income	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Garanti Bankasi	Annual General Meeting	29-Mar-18	7	Elect Director(s)	Management	For 100%				
			8	Discharge of Board	Management	For 100%				
			9	Elect Director(s)	Management	Abstain 100%	We abstained on a bundled resolution to elect directors due to a lack of independence on the board.			
			10	Appoint/Pay Auditors	Management	For 100%				
			11	Remuneration Policy	Management	For 100%				
			12	Directors Remuneration	Management	Abstain 100%	We abstained on the directors' remuneration due to a lack of disclosure.			
			13	Routine Business	Management	For 100%				
			14	Related Party Transactions	Management	For 100%				
			15	Articles of Association	Management	For 100%				
			Genexine	Annual General Meeting	29-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
						2	Articles of Association	Management	For 100%	
						3.1	Elect Director(s)	Management	For 100%	
						3.2	Elect Director(s)	Management	For 100%	
						3.3	Elect Director(s)	Management	For 100%	
						3.4	Elect Director(s)	Management	For 100%	
3.5	Elect Director(s)	Management				For 100%				
3.6	Elect Director(s)	Management				For 100%				
4.1	Elect Director(s)	Management				For 100%				
4.2	Elect Director(s)	Management				For 100%				
4.3	Elect Director(s)	Management				For 100%				
5	Employee Equity Plan	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Genexine	Annual General Meeting	29-Mar-18	6	Directors Remuneration	Management	Abstain 100%	We abstained on the resolution to approve directors remuneration due to a lack of disclosure.
Military Commercial Joint Bank	Annual General Meeting	29-Mar-18	1	Annual Report	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Routine Business	Management	Abstain 100%	We abstained on six resolutions due to a lack of disclosure.
			5	Amendment of Share Capital	Management	Abstain 100%	We abstained on six resolutions due to a lack of disclosure.
			6	Articles of Association	Management	Abstain 100%	We abstained on six resolutions due to a lack of disclosure.
			7	Elect Director(s)	Management	Abstain 100%	We abstained on six resolutions due to a lack of disclosure.
			8	Routine Business	Management	Abstain 100%	We abstained on six resolutions due to a lack of disclosure.
			9	Elect Director(s)	Management	Abstain 100%	We abstained on six resolutions due to a lack of disclosure.
Nakanishi	Annual General Meeting	29-Mar-18	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
Nikkiso Co Ltd	Annual General Meeting	29-Mar-18	1.1	Elect Director(s)	Management	Against 100%	We opposed the company's President as shareholders are not given the opportunity to vote on the dividend.
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nikkiso Co Ltd	Annual General Meeting	29-Mar-18	1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
Nippon Ceramic	Annual General Meeting	29-Mar-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
Nippon Electric Glass	Annual General Meeting	29-Mar-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's Chairman given less than one third of the Board is made up of independent outsiders.
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
3	Appoint/Pay Auditors	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nippon Electric Glass	Annual General Meeting	29-Mar-18	4	Appoint/Pay Auditors	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
Rakuten Inc.	Annual General Meeting	29-Mar-18	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
Renesas Electronics Corp	Annual General Meeting	29-Mar-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			2.1	Appoint/Pay Auditors	Management	For 100%	
			2.2	Appoint/Pay Auditors	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
SIIX Corp	Annual General Meeting	29-Mar-18	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2	Articles of Association	Management	Against 100%	We opposed the amendments to the Articles of Association as we do not believe they are aligned with shareholders' best interests.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
SIIX Corp	Annual General Meeting	29-Mar-18	3	Appoint/Pay Auditors	Management	Against 100%	We opposed the appointment of a non-independent Outside Statutory Auditor due to a lack of independence.
Toyo Tire & Rubber Co Ltd	Annual General Meeting	29-Mar-18	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
EO Technics Co Ltd	Annual General Meeting	30-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Allocation of Income	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Articles of Association	Management	For 100%	
			6	Directors Remuneration	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
Eugene Technology	Annual General Meeting	30-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Eugene Technology	Annual General Meeting	30-Mar-18	4	Appoint/Pay Auditors	Management	For 100%	
Finetex ENE Inc	Annual General Meeting	30-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
Gemvax & Kael	Annual General Meeting	30-Mar-18	1	Annual Report	Management	No Vote 100%	We did not vote due to selling out of the stock.
			2	Elect Director(s)	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3	Directors Remuneration	Management	No Vote 100%	We did not vote due to selling out of the stock.
			4	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to selling out of the stock.
Intron Biotechnology Inc	Annual General Meeting	30-Mar-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
Korea Electric Power	Annual General Meeting	30-Mar-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
Korea Electric Power ADR	Annual General Meeting	30-Mar-18	4.1	Annual Report	Management	For 100%	
			4.2	Directors Remuneration	Management	For 100%	
NCsoft Corporation	Annual General Meeting	30-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
NCsoft Corporation	Annual General Meeting	30-Mar-18	3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
Netmarble Games	Annual General Meeting	30-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	For 100%	
			3	Directors Remuneration	Management	Against 100%	We opposed the resolution to approve directors remuneration due to a lack of disclosure regarding the proposed increase.
Orion Corp	Annual General Meeting	30-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Directors Remuneration	Management	Abstain 100%	We abstained on the proposal to approve the retirement allowance due to a lack of disclosure.
			6	Elect Director(s)	Management	For 100%	
Theragen Etex	Annual General Meeting	30-Mar-18	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Theragen Etex	Annual General Meeting	30-Mar-18	3	Directors Remuneration	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
United Bank	Annual General Meeting	31-Mar-18	1	Routine Business	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
			6	Issue Equity without Pre-emption Rights	Management	For 100%	
			7	Routine Business	Management	Against 100%	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.