



## Baillie Gifford Worldwide Global Strategic Bond Fund

30 April 2021

### Investment Proposition

The Worldwide Global Strategic Bond Fund gives access to the most compelling investment ideas from across our Credit team in a single portfolio. With the freedom to pursue well-rewarded credit risk wherever it might appear - across borders and the credit rating spectrum - bonds are added to the portfolio based on company fundamentals. As a result, the Fund is highly differentiated from both its benchmark and its peers and is well positioned to take advantage of the wide opportunity set within global credit markets.

### Fund Facts

ISIN Code Class B USD Acc	IE00BYM6HL37
ISIN Code Class B USD Inc	IE00BMZ81091
Bloomberg Code Class B USD Acc	BGWGBUA ID
Bloomberg Code Class B USD Inc	BAWGCBU ID
SEDOL Class B USD Acc	BYM6HL3
SEDOL Class B USD Inc	BMZ8109
Fund Launch Date	10 July 2012
Fund Size	\$337.0m
Index	70% ICE BofAML Global Corporate Index/ 30% ICE BofAML Global High Yield Index
Current number of issuers	81
Issuers (guideline range)	60-80
Duration	5.5
Average credit rating	BBB
Redemption Yield	2.7
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

### Key Decision Makers

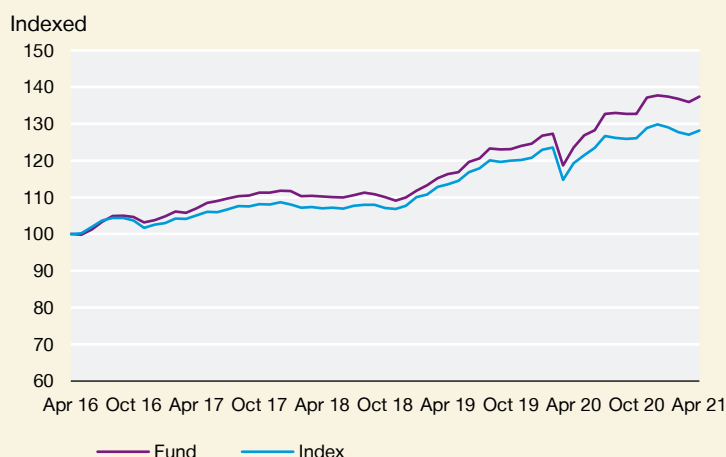
Name	Years' Experience
Rob Baltzer	20
Torcail Stewart	16

### Charges

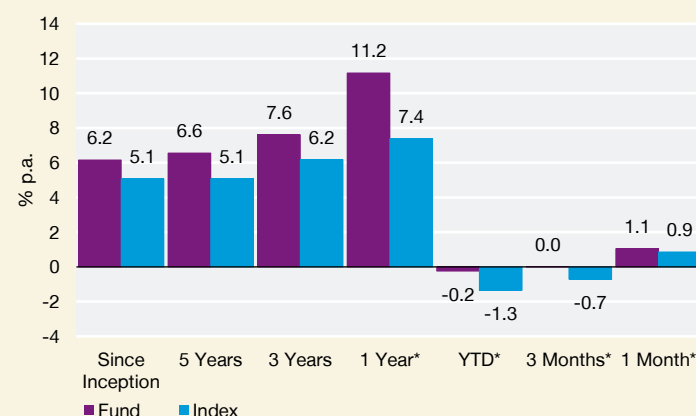
	Ongoing Charge (%)	Management Fee (%)
Class B USD Acc	0.35	0.23
Class B USD Inc	0.35	0.23

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. Please note that the management fee of the B Acc share class is at a reduced rate as specified in the Prospectus, for a limited period of time. Please refer to the Prospectus and Key Investor Information Document for further details. Until the expiry of this offer, the ongoing charges are also reduced.

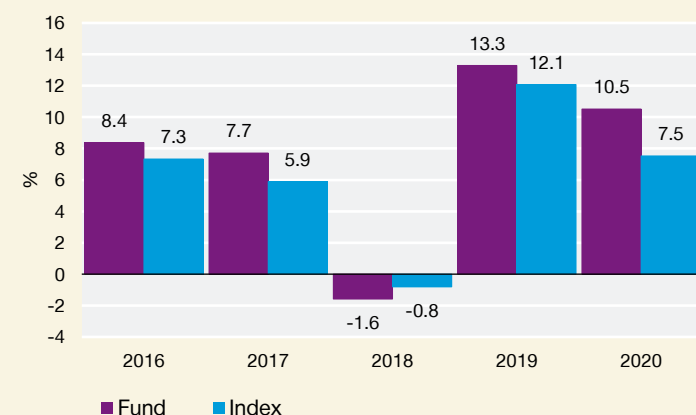
### Performance



### Periodic Performance

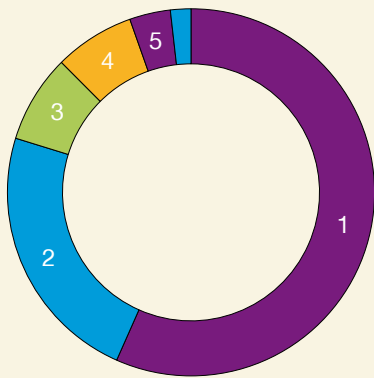


### Calendar Year Performance



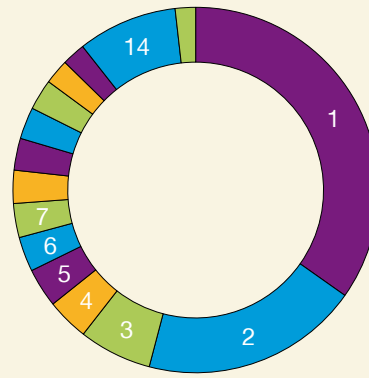
Source: StatPro, ICE Data Indices. As at 30 April 2021. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: Bloomberg Barclays Global Credit to 15/01/2021 thereafter 70% ICE BofAML Global Corporate Index/30% ICE BofAML Global High Yield Index, calculated using close to close. \*Not annualised. Share Class Inception date: 23 July 2015.

**Sector Exposure**



		%
1	Industrials	56.6
2	Financial	23.1
3	Utility	7.8
4	Quasi & Foreign Government	7.1
5	Securitized	3.6
6	Cash & Derivatives	1.8

**Geographical Location**



		%
1	United States	34.8
2	UK	19.3
3	Netherlands	6.5
4	Germany	3.7
5	France	3.5
6	Italy	3.1
7	China	3.0
8	International	2.9
9	Sweden	2.8
10	Bermuda	2.8
11	Singapore	2.7
12	Norway	2.2
13	Luxembourg	2.1
14	Others	8.8
15	Cash & Derivatives	1.8

**Top Ten Holdings**

	Holdings	% of Total Assets
1	ENEL	3.1
2	Temasek Holdings (Private) Limited	2.7
3	Coop Wholesale Society	2.5
4	Netflix	2.3
5	EIB	2.2
6	Pension Insurance Corp	2.1
7	Fidelity International Ltd.	2.0
8	Time Warner Cable	2.0
9	Svenska Handelsbanken	1.8
10	Fraport (Flughaven)	1.8

**Discrete Performance**

	31/03/16- 31/03/17	31/03/17- 31/03/18	31/03/18- 31/03/19	31/03/19- 31/03/20	31/03/20- 31/03/21
Fund Net (%)	8.0	4.3	4.4	3.0	14.6
Index (%)	5.5	3.1	5.1	1.7	10.7

**Distribution of Portfolio by Credit Rating Band**

	Fund Weight (%)	Benchmark Weight (%)
Investment Grade	53.7	69.9
BB	33.5	18.2
B	11.0	9.1
CCC and Lower	0.0	2.8
Cash & Derivatives	1.8	0.0

**Awards and Ratings**

As at 31 March 2021



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## Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE").

This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document, copies of which are available at [bailliegifford.com](http://bailliegifford.com), or the Prospectus which is available by calling the appropriate contact below. Both the Key Investor Information Document and the Prospectus are available in the English language. Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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All information is sourced from Baillie Gifford & Co. All amounts in share class currency and as at the date of the document unless otherwise stated.

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## How to Deal

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Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at [bailliegifford.com](http://bailliegifford.com).

## Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth and income over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance and investing for less than five years. This Fund does not offer capital protection.

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**Belgium:** In Belgium the Fund has not been and will not be registered with the Belgian Financial Services and Markets Authority (the FSMA) as a undertaking for collective investment in transferable securities under Title II of the law of 3 August 2012 regarding collective investment undertakings that comply with the conditions of Directive 2009/65/EC and the undertakings for the investment in receivables (the UCITS Law).

**Canada:** BGO is not resident in Canada, its head office and principal place of business is in Edinburgh, Scotland. Baillie Gifford Overseas Limited is regulated in Canada as a portfolio manager and exempt market dealer with the Ontario Securities Commission ('OSC'). Its portfolio manager licence is currently passported into Alberta, Quebec, Saskatchewan, Manitoba and Newfoundland & Labrador whereas the exempt market dealer licence is passported across all Canadian provinces and territories. Baillie Gifford International LLC is regulated by the OSC as an exempt market and its licence is passported across all Canadian provinces and territories. Baillie Gifford Investment Management (Europe) Limited ('BGE') relies on the International Investment Fund Manager Exemption in the provinces of Ontario and Quebec.

**Chile:** In Chile (i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Comisión para el Mercado Financiero (CMF) de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

**Colombia:** In Colombia the securities have not been, and will not be, registered with the Colombian National Registry of Securities and Issuers (Registro Nacional de Valores y Emisores) or traded on the Colombian Stock Exchange (Bolsa de Valores de Colombia). Unless so registered, the securities may not be publicly offered in Colombia or traded on the Colombian Stock Exchange.

**Denmark:** The Danish Financial Supervisory Authority has received proper notification of the marketing of units or shares in the Fund to investors in Denmark in accordance with the Danish Investment Associations Act and the executive orders issued pursuant thereto.

**Isle of Man:** In the Isle of Man the Fund is not subject to any form of regulation or approval in the Isle of Man. This document has not been registered or approved for distribution in the Isle of Man and may only be distributed in or into the Isle of Man by a person permitted under Isle of Man law to do so and in accordance with the Isle of Man Collective Investment Schemes Act 2008 and regulations made thereunder. BGE is not regulated or licensed by the Isle of Man Financial Services Authority and does not carry on business in the Isle of Man.

**Jersey:** In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

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placed by means of a private offer. SVM has not reviewed the information provided to the investor.

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**South Korea:** In South Korea Baillie Gifford Overseas Limited is registered with the Financial Services Commission as a cross-border foreign Discretionary Investment Manager & Non-Discretionary Investment Adviser.

**Spain:** In Spain BAILLIE GIFFORD WORLDWIDE FUNDS PLC is registered with the Securities Market Commission under official registration number 1707.

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