



# Press Release

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## Baillie Gifford to rename its Global Stewardship Fund

Baillie Gifford has announced its Global Stewardship Fund will be managed by a dedicated team from January 2023 and will be renamed the Baillie Gifford Sustainable Growth Fund. Toby Ross and Katherine Davidson will lead this team, with the name change taking place as of 31<sup>st</sup> March.

The Fund, with assets of £616 million, was launched in 2015 and invests in sustainable growth companies - enduring businesses that make a difference to society. The overall investment proposition of the fund will remain unchanged, namely a focus on long-term growth with a strong emphasis on sustainability. However, the typical number of stocks held by the Fund will reduce from between 70-100 holdings to between 55-80 holdings.

Toby Ross has been closely involved in developing Baillie Gifford's Responsible Global Equity Income strategy, where he continues to have decision-making input. Katherine Davidson joined Baillie Gifford in September 2022 after a fourteen-year career at Schroders where she was a specialist sustainability fund manager. Baillie Gifford recently announced that Toby will become a partner in the firm from May 2023.

**James Budden, Director, Marketing and Distribution, Baillie Gifford, says:** "These changes represent an evolution and clarification of the investment proposition of this Fund. It looks for companies that can sustain profitable growth for a long time, businesses which will prosper because they are a force for good. Baillie Gifford Sustainable Growth brings these two aspects together, and Toby and Katherine are well-placed to deliver returns to investors in this way. Toby has been with Baillie Gifford since 2006 and Katherine has recently joined us with the express intention of managing this exciting sustainable growth approach."

-Ends-

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**Notes to editors:**

More information on the Fund can be found on the [website](#).

**Toby Ross** is an Investment Manager on the Sustainable Growth Team, and will be a Baillie Gifford Partner from May 2023. He first joined Baillie Gifford in 2006, as an analyst on the UK equities team. He joined the Global Income Growth team as an Investment Manager in 2013, and in this role he helped to develop the team's approach to responsible investment. He became the Joint Manager of The Scottish American Investment Company PLC (SAINTS) in 2017. In 2022, Toby assumed the leadership of the Sustainable Growth Team. He graduated MA in English Literature from the University of Cambridge in 2006 and is a CFA Charterholder.

**Katherine Davidson** is an Investment Manager in the Sustainable Growth Team. Before joining Baillie Gifford in September 2022, she had spent her investment career on the Global and International Equity Team at Schroders. Katherine joined the Schroders graduate scheme in 2008 and held various sector and fund responsibilities while developing a growing interest and expertise in sustainable investing. Katherine was instrumental in the development and management of Schroders' Global Sustainable Growth Fund. She graduated with an MA in Philosophy, Politics and Economics from the University of Oxford in 2008 and is a CFA Charterholder.

**Baillie Gifford** is an independent investment partnership founded in Edinburgh in 1908, focused on long-term growth investing in some of the world's most exciting companies. With 1,839 staff and assets under management of £223bn, it has offices in Edinburgh (HQ), Dublin, Frankfurt, Hong Kong, Amsterdam, Krakow, London, New York, Shanghai, Toronto and Zurich (at 31 December 2022).

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