



Baillie Gifford & Co Vote Disclosure*

Quarter 1: 1 January 2025 – 31 March 2025

**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of its clients for whom it has full voting discretion. There may be situations in which votes are cast both for and against a resolution, or abstentions may be recorded, which is reflective of the autonomy our strategies have on voting decisions. Meetings for the same instrument may be duplicated due to voting through different proxy agents. Votes cast are rounded to the nearest percentage. No verification is undertaken as to whether all such votes have been accepted.*

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Shenzhen Megmeet Electrical 'A' - Stock	Extraordinary	07-Jan-25	1.	Amendment of Share Capital	Management	For 100%	
	General Meeting		2.	Approve Provision of Guarantee	Management	For 100%	
HDBank	Extraordinary	08-Jan-25	1	Director Related	Management	For 100%	
	General Meeting		2	Routine Business	Management	Against 100%	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by
KGHM Polska Miedz	Extraordinary General Meeting	08-Jan-25	2	Routine Business	Management	For 100%	
			4	Routine Business	Management	For 100%	
	5		Elect Director(s)	Management	Abstain 100%	We abstained on the changes to the composition of the supervisory board due to a lack of disclosure.	
	6		Routine Business	Management	For 100%		
Shanxi Xinghuacun Fen Wine 'A' - Stock Connect	Extraordinary General Meeting	09-Jan-25	1	Allocation of Income	Management	For 100%	
3Peak 'A' - Stock Connect	Extraordinary General Meeting	10-Jan-25	1.	Articles of Association	Management	For 100%	
			2.	Articles of Association	Management	For 100%	
			3.	Articles of Association	Management	For 100%	
			4.	Articles of Association	Management	For 100%	
			5.1.	Elect Director(s)	Management	Abstain 100%	We abstained on the election of one director as despite being an executive, they sit on the audit committee, which we prefer to comprise only independent members. In addition, we hold them accountable in their capacity of the board chair as the board lacks female representation.
			5.2.	Elect Director(s)	Management	Abstain 100%	We abstained on the election of one director as despite being an executive, they sit on the remuneration committee.
			5.3.	Elect Director(s)	Management	For 100%	
			5.4.	Elect Director(s)	Management	For 100%	
			5.5.	Elect Director(s)	Management	For 100%	
5.6.	Elect Director(s)	Management	For 100%				
6.1.	Elect Director(s)	Management	For 100%				
6.2.	Elect Director(s)	Management	For 100%				
6.3.	Elect Director(s)	Management	For 100%				
7.1.	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			7.2.	Elect Director(s)	Management	For 100%	
HDFC Bank	Other Meeting	11-Jan-25	1	Elect Director(s)	Management	For 100%	
			26-Mar-25	1	Related Party Transactions	Management	For 100%
			2	Related Party Transactions	Management	For 100%	
			3	Related Party Transactions	Management	For 100%	
			4	Related Party Transactions	Management	For 100%	
			5	Related Party Transactions	Management	For 100%	
			6	Related Party Transactions	Management	For 100%	
ICICI Lombard	Other Meeting	12-Jan-25	1	Elect Director(s)	Management	For 100%	
Advanced Micro-Fabrication 'A' - Stock Connect	Extraordinary General Meeting	14-Jan-25	1	Articles of Association	Management	For 100%	
			2	Articles of Association	Management	For 100%	
		3.1	Elect Director(s)	Management	For 100%		
		3.2	Elect Director(s)	Management	Abstain 100%	We abstained on the election of a non-independent director who is a member of the remuneration committee because we were concerned about the level of independence on the committee. We believe the remuneration committee should be majority independent to ensure objective and impartial oversight.	
		3.3	Elect Director(s)	Management	For 100%		
		3.4	Elect Director(s)	Management	Abstain 100%	We abstained on the election of a non-independent director who is a member of the audit committee because we were concerned about the level of independence on the committee. We believe the audit committee should be majority independent to ensure objective and impartial oversight.	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			4.3	Elect Director(s)	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			5.2	Elect Director(s)	Management	For 100%	
Diploma	Annual General Meeting	15-Jan-25	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
			12	Appoint/Pay Auditors	Management	For 100%	
			13	Remuneration	Management	For 100%	
			14	Non-Executive Remuneration	Management	For 100%	
			15	Amendment of Share Capital	Management	For 100%	
			16	Amendment of Share Capital	Management	For 100%	
			17	Amendment of Share Capital	Management	For 100%	
			18	Share Repurchase	Management	For 100%	
			19	Routine Business	Management	For 100%	
Estun Automation 'A' - Stock Connect	Extraordinary General Meeting	15-Jan-25	1	Share Repurchase	Management	For 100%	
			2	Articles of Association	Management	For 100%	
FD Technologies	Ordinary General Meeting	15-Jan-25	1	Share Repurchase	Management	For 100%	
Midea 'H'	Extraordinary General Meeting	15-Jan-25	1	Share Repurchase	Management	For 100%	
			2	Share Repurchase	Management	For 100%	
			3	Share Repurchase	Management	For 100%	
Midea Group 'A' - Stock Connect	Extraordinary General Meeting	15-Jan-25	1	Share Repurchase	Management	For 100%	
			2	Share Repurchase	Management	For 100%	
			3	Share Repurchase	Management	For 100%	
CATL 'A' - Stock Connect	Special General Meeting	17-Jan-25	1.1	Articles of Association	Management	For 100%	
			1.2	Articles of Association	Management	For 100%	
			1.3	Articles of Association	Management	For 100%	
			1.4	Articles of Association	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3.1	Amendment of Share Capital	Management	For 100%	
			3.2	Amendment of Share Capital	Management	For 100%	
			3.3	Amendment of Share Capital	Management	For 100%	
			3.4	Amendment of Share Capital	Management	For 100%	
			3.5	Amendment of Share Capital	Management	For 100%	
			3.6	Amendment of Share Capital	Management	For 100%	
			3.7	Amendment of Share Capital	Management	For 100%	
			4	Amendment of Share Capital	Management	For 100%	
			5	Amendment of Share Capital	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			6	Amendment of Share Capital	Management	For 100%	
			7	Director Related	Management	For 100%	
			8	Allocation of Income	Management	For 100%	
			9.1	Articles of Association	Management	For 100%	
			9.2	Articles of Association	Management	For 100%	
			9.3	Articles of Association	Management	For 100%	
			10	Articles of Association	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
B&M European Value Retail	Ordinary General Meeting	20-Jan-25	1	Elect Director(s)	Management	For 100%	
Vulcan Energy	Extraordinary General Meeting	20-Jan-25	1	Amendment of Share Capital	Management	For 100%	
Vulcan Energy Resources Ltd	Extraordinary General Meeting	20-Jan-25	1	Amendment of Share Capital	Management	For 100%	
Boohoo.com	Ordinary General Meeting	21-Jan-25	1	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed the shareholder resolution to remove one director from the board because we do not think this would help maximise shareholder value. This is consistent with our voting of the December 2024 ordinary shareholder meeting.
Hyundai Motor India	Other Meeting	22-Jan-25	1	Elect Director(s)	Management	For 100%	
		13-Mar-25	1	Related Party Transactions	Management	For 100%	
			2	Related Party Transactions	Management	For 100%	
			3	Related Party Transactions	Management	For 100%	
			4	Related Party Transactions	Management	For 100%	
			5	Related Party Transactions	Management	For 100%	
			6	Related Party Transactions	Management	For 100%	
			7	Related Party Transactions	Management	For 100%	
Anker Innovations 'A' - Stock Connect	Extraordinary General Meeting	23-Jan-25	1	Approve Provision of Guarantee	Management	For 100%	
			2	Other	Management	For 100%	
Intuit	Annual General Meeting	23-Jan-25	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			1i.	Elect Director(s)	Management	For 100%	
			1j.	Elect Director(s)	Management	For 100%	
			1k.	Elect Director(s)	Management	For 100%	
			1l.	Elect Director(s)	Management	For 100%	
			1m.	Elect Director(s)	Management	For 100%	
			2.	Remuneration	Management	For 100%	
			3.	Appoint/Pay Auditors	Management	Against 100%	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
			4.	Articles of Association	Management	For 100%	
Keystone Positive Change Investment Trust plc	Ordinary General Meeting	27-Jan-25	1	Scheme of Arrangement	Management	No Vote 100%	We did not vote the meeting due to it being adjourned.
			2	Scheme of Arrangement	Management	No Vote 100%	We did not vote the meeting due to it being adjourned.
		07-Feb-25	1	Scheme of Arrangement	Management	No Vote 100%	We did not vote the meeting due to it being adjourned.
		17-Mar-25	1	Scheme of Arrangement	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			2	Scheme of Arrangement	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
		28-Mar-25	01	Scheme of Arrangement	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
	Class Meeting	27-Jan-25	1	Scheme of Arrangement	Management	No Vote 100%	We did not vote the meeting due to it being adjourned.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
		17-Mar-25	1	Scheme of Arrangement	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
	Other Meeting	03-Feb-25	01	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			02	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			03	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			04	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			05	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			06	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			07	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
	Annual General Meeting	28-Mar-25	1	Annual Report	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			2	Remuneration	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			3	Appoint/Pay Auditors	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			4	Appoint/Pay Auditors	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			5	Elect Director(s)	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			6	Elect Director(s)	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			7	Elect Director(s)	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			8	Elect Director(s)	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			9	Elect Director(s)	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
			10	Share Repurchase	Management	No Vote 100%	We no voted this meeting as it was postponed indefinitely.
Yifeng Pharmacy Chain 'A' - Stock Connect	Extraordinary General Meeting	27-Jan-25	1	Articles of Association	Management	For 100%	
AJ Bell	Annual General Meeting	29-Jan-25	1	Annual Report	Management	For 100%	
			2	Remuneration	Management	For 100%	
			3	Non-Executive Remuneration	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
			5	Incentive Plan	Management	For 100%	
			6	Allocation of Income	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	
			17	Appoint/Pay Auditors	Management	For 100%	
			18	Amendment of Share Capital	Management	For 100%	
			19	Amendment of Share Capital	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
CellSource	Annual General Meeting	29-Jan-25	20	Share Repurchase	Management	For 100%				
			21	Routine Business	Management	For 100%				
			1.1	Elect Director(s)	Management	For 100%				
			1.2	Elect Director(s)	Management	For 100%				
			1.3	Elect Director(s)	Management	For 100%				
			1.4	Elect Director(s)	Management	For 100%				
			2.1	Elect Director(s)	Management	For 100%				
			2.2	Elect Director(s)	Management	For 100%				
			2.3	Elect Director(s)	Management	For 100%				
GA Technologies	Annual General Meeting	29-Jan-25	3	Incentive Plan	Management	For 100%				
			1.1	Elect Director(s)	Management	For 100%				
			1.2	Elect Director(s)	Management	For 100%				
			1.3	Elect Director(s)	Management	For 100%				
			1.4	Elect Director(s)	Management	For 100%				
			1.5	Elect Director(s)	Management	For 100%				
			1.6	Elect Director(s)	Management	For 100%				
			2	Elect Director(s)	Management	For 100%				
Gift Hdgs	Annual General Meeting	29-Jan-25	1	Allocation of Income	Management	For 100%				
			2.1	Elect Director(s)	Management	For 100%				
			2.2	Elect Director(s)	Management	For 100%				
			2.3	Elect Director(s)	Management	For 100%				
			2.4	Elect Director(s)	Management	For 100%				
			2.5	Elect Director(s)	Management	For 100%				
			2.6	Elect Director(s)	Management	For 100%				
			2.7	Elect Director(s)	Management	For 100%				
			3.1	Elect Director(s)	Management	For 100%				
			3.2	Elect Director(s)	Management	For 100%				
			3.3	Elect Director(s)	Management	For 100%				
			Kobe Bussan Co Ltd	Annual General Meeting	29-Jan-25	1.1	Elect Director(s)	Management	For 100%	
						1.2	Elect Director(s)	Management	For 100%	
1.3	Elect Director(s)	Management				For 100%				
1.4	Elect Director(s)	Management				For 100%				
1.5	Elect Director(s)	Management				For 100%				
1.6	Elect Director(s)	Management				For 100%				
2.1	Elect Director(s)	Management				For 100%				
2.2	Elect Director(s)	Management				For 100%				
3	Employee Equity Plan	Management				For 100%				
Kumiai Chemical	Annual General Meeting	29-Jan-25				1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%				
			2.2	Elect Director(s)	Management	For 100%				
			2.3	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
Park24 Co Ltd	Annual General Meeting	30-Jan-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
Treatt	Annual General Meeting	30-Jan-25	1	Annual Report	Management	For 100%	
			2	Remuneration	Management	For 100%	
			3	Non-Executive Remuneration	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
			12	Appoint/Pay Auditors	Management	For 100%	
			13	Employee Equity Plan	Management	For 100%	
			14	Amendment of Share Capital	Management	For 100%	
			15	Amendment of Share Capital	Management	For 100%	
			16	Amendment of Share Capital	Management	For 100%	
			17	Share Repurchase	Management	For 100%	
			18	Routine Business	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Baillie Gifford US Growth Trust	Ordinary General Meeting	03-Feb-25	1	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			2	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			3	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			4	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			5	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			6	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			7	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			8	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
Baillie Gifford European Growth Trust	Annual General Meeting	05-Feb-25	1	Annual Report	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			2	Remuneration	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			3	Allocation of Income	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			4	Elect Director(s)	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			5	Elect Director(s)	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			6	Elect Director(s)	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			7	Elect Director(s)	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			8	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			9	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			10	Amendment of Share Capital	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			11	Amendment of Share Capital	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			12	Share Repurchase	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
			13	Routine Business	Management	No Vote 100%	We did not vote due to adherence with our Conflicts of Interest Policy.
Grainger PLC	Annual General Meeting	05-Feb-25	1	Annual Report	Management	For 100%	
			2	Remuneration	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			10	Elect Director(s)	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
			12	Appoint/Pay Auditors	Management	For 100%	
			13	Amendment of Share Capital	Management	For 100%	
			14	Amendment of Share Capital	Management	For 100%	
			15	Amendment of Share Capital	Management	For 100%	
			16	Share Repurchase	Management	For 100%	
			17	Routine Business	Management	For 100%	
			18	Routine Business	Management	For 100%	
Twist Bioscience Corp	Annual General Meeting	05-Feb-25	1.001	Elect Director(s)	Management	For 100%	
			1.002	Elect Director(s)	Management	For 100%	
			1.003	Elect Director(s)	Management	For 100%	
			2.	Remuneration	Management	For 100%	
			3.	Appoint/Pay Auditors	Management	For 100%	
			4.	Incentive Plan	Management	For 100%	
			5.	Incentive Plan	Management	For 100%	
			6.	Articles of Association	Management	For 100%	
Guangzhou Kingmed 'A' - Stock Connect	Extraordinary General Meeting	07-Feb-25	1	Related Party Transactions	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
Jiangsu Azure Corp 'A' - Stock Connect	Extraordinary General Meeting	10-Feb-25	1	Elect Director(s)	Management	For 100%	
Weichai Power 'H'	Extraordinary General Meeting	10-Feb-25	1	Elect Director(s)	Management	For 100%	
			2	Share Repurchase	Management	For 100%	
			3	Amendment of Share Capital	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
			5	Articles of Association	Management	For 100%	
	Class Meeting	10-Feb-25	1	Share Repurchase	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3	Incentive Plan	Management	For 100%	
New Horizon Health Limited	Extraordinary General Meeting	12-Feb-25	1	Director Related	Management	For 100%	
Edinburgh Worldwide	Annual General Meeting	14-Feb-25	1	Annual Report	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2	Remuneration	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			3	Elect Director(s)	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			4	Elect Director(s)	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			5	Elect Director(s)	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			6	Elect Director(s)	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			7	Elect Director(s)	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			8	Appoint/Pay Auditors	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			9	Appoint/Pay Auditors	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			10	Amendment of Share Capital	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			11	Amendment of Share Capital	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
			12	Share Repurchase	Management	For 100%	The meeting was voted by Investment Trust team for administrative purposes to satisfy the quorum requirement.
	Ordinary General Meeting	14-Feb-25	1	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			2	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			3	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			4	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			5	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			6	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			7	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
			8	Shareholder Resolution - Governance	Shareholder	Against 100%	After considering our Conflicts of Interest Policy and the nature of the requisitioned meeting, we followed the board recommendation and opposed all shareholder proposals to elect an activist slate, as we believe the proposals are detrimental to the interests of shareholders.
Kotak Mahindra Bank	Other Meeting	20-Feb-25	1	Elect Director(s)	Management	For 100%	
			2	Remuneration	Management	For 100%	
			3	Issuance of Debt	Management	For 100%	
			4	Employee Equity Plan	Management	For 100%	
			5	Employee Equity Plan	Management	For 100%	
			6	Employee Equity Plan	Management	For 100%	
Golub Capital BDC Inc	Annual General Meeting	21-Feb-25	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
			3.	Amendment of Share Capital	Management	For 100%	
OSG Corp	Annual General Meeting	21-Feb-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Remuneration	Management	For 100%	
Zhongji Innolight 'A' - Stock Connect	Extraordinary General Meeting	21-Feb-25	1.	Share Repurchase	Management	For 100%	
			2.	Elect Director(s)	Management	For 100%	
Apple	Annual General Meeting	25-Feb-25	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
			3.	Remuneration	Management	For 100%	
			4.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed the shareholder proposal requesting an annual report on ethical Artificial Intelligence usage and associated risks as we are satisfied with the company's current disclosure and processes regarding AI usage and user data protection.
			5.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed the shareholder proposal requesting a report on costs and benefits of Apple's decisions regarding its use of child sex abuse material identifying software, as we believe the company has already provided a comprehensive explanation on this matter.
			6.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed the shareholder proposal suggesting the company to consider abolishing its Diversity and Inclusion policy, as we are satisfied that the company has justified its approach on the matter, provides sufficient disclosure on related programmes and policies and maintains a robust oversight of related legal risks.
			7.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed the shareholder proposal asking for an annual report on charitable donations as we are satisfied with the current disclosure and with the lack of serious controversies.
Money Forward	Annual General Meeting	25-Feb-25	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			2.11	Elect Director(s)	Management	For 100%	
			3	Incentive Plan	Management	For 100%	
Deere & Co	Annual General Meeting	26-Feb-25	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			1i.	Elect Director(s)	Management	For 100%	
			1j.	Elect Director(s)	Management	For 100%	
			1k.	Elect Director(s)	Management	For 100%	
			2.	Remuneration	Management	For 100%	
			3.	Appoint/Pay Auditors	Management	Against 100%	We opposed the reappointment of the external auditor due to concerns that the auditor's length of tenure could negatively impact their ability to act independently. Deere's audit firm has been unchanged since 1910, and we believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			4.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed a shareholder resolution requesting a report on racial and gender hiring statistics, as we believe the company's current disclosures provide an adequate basis for analysing trends and that further reporting is unlikely to provide material benefits to shareholders.
			5.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed a shareholder resolution requesting a report on the effectiveness of efforts to create a meritocratic workplace, we believe that the company's current disclosure provides an adequate basis for analysing trends within the company.
			6.	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed a shareholder resolution requesting a corporate financial sustainability report as we are comfortable with the company's current level of disclosure and oversight. We also believe that setting up a committee to oversee this report, as requested by the proponent, would involve duplicating responsibilities and would add complexities and cost, without meaningful benefits to shareholders.
			7.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed a shareholder resolution requesting a civil rights audit as we are comfortable with the management structures in place at the company and its capacity to assess related risks. Moreover, we are comfortable with the company's current policies and so do not think that a report would benefit shareholders at this time.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			8.	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed a shareholder resolution requesting a report on charitable giving as we believe the company's current level of disclosure is adequate and additional disclosure would not be of long-term value or benefit to shareholders.
IntegraFin	Annual General Meeting	27-Feb-25	1	Annual Report	Management	For 100%	
			2	Remuneration	Management	For 100%	
			3	Remuneration	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Routine Business	Management	For 100%	
			17	Amendment of Share Capital	Management	For 100%	
			18	Amendment of Share Capital	Management	For 100%	
			19	Amendment of Share Capital	Management	For 100%	
			20	Share Repurchase	Management	For 100%	
			21	Routine Business	Management	For 100%	
Kone 'B'	Annual General Meeting	05-Mar-25	7	Annual Report	Management	For 100%	
			8	Allocation of Income	Management	For 100%	
			9	Discharge of Board	Management	For 100%	
			10	Remuneration	Management	Against 100%	We opposed the remuneration report due to concerns over quantum and the lack of a convincing rationale for the discretionary awards included in the termination package paid to the former CEO.
			11	Non-Executive Remuneration	Management	For 100%	
			12	Director Related	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			13a	Elect Director(s)	Management	For 100%	
			13b	Elect Director(s)	Management	For 100%	
			13c	Elect Director(s)	Management	For 100%	
			13d	Elect Director(s)	Management	For 100%	
			13e	Elect Director(s)	Management	For 100%	
			13f	Elect Director(s)	Management	For 100%	
			13g	Elect Director(s)	Management	Against 100%	We opposed the re-election of one director as despite being non-independent they sit on the audit committee, which we expect to comprise only independent members.
			13h	Elect Director(s)	Management	For 100%	
			13i	Elect Director(s)	Management	For 100%	
			14	Non-Executive Remuneration	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	
			17	Non-Executive Remuneration	Management	For 100%	
			18	Elect Director(s)	Management	For 100%	
			19	Share Repurchase	Management	For 100%	
			20	Amendment of Share Capital	Management	For 100%	
Demant A/S	Annual General Meeting	06-Mar-25	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Remuneration	Management	Against 100%	We opposed the remuneration report because the remuneration committee does not include independent directors, and we believe it should be composed of a majority of independent directors.
			5	Non-Executive Remuneration	Management	For 100%	
			6.01	Elect Director(s)	Management	For 100%	
			6.02	Elect Director(s)	Management	For 100%	
			6.03	Elect Director(s)	Management	For 100%	
			6.04	Elect Director(s)	Management	For 100%	
			6.05	Elect Director(s)	Management	For 100%	
			7.01	Appoint/Pay Auditors	Management	For 100%	
			8.a	Amendment of Share Capital	Management	For 100%	
			8.b	Share Repurchase	Management	For 100%	
			8.c	Routine Business	Management	For 100%	
Symbotic	Annual General Meeting	06-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			2.	Say on Pay Frequency	Management	1 Year 100%	
			3.	Remuneration	Management	For 100%	
			4.	Appoint/Pay Auditors	Management	For 100%	
Aker Carbon Capture ASA	Extraordinary General Meeting	07-Mar-25	2	Routine Business	Management	For 100%	
			3	Routine Business	Management	For 100%	
			4	Routine Business	Management	For 100%	
			5	Allocation of Income	Management	For 100%	
			6	Amendment of Share Capital	Management	For 100%	
IndiaMART InterMESH	Other Meeting	07-Mar-25	1	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
JSC Bank for Foreign Trade of Vietnam	Extraordinary General Meeting	07-Mar-25	1	Elect Director(s)	Management	Abstain 100%	We abstained on two resolutions to elect directors due to the lack of detail.
			2	Director Related	Management	Abstain 100%	We abstained on a resolution to dismiss a director due to the lack of detail.
			3	Routine Business	Management	Against 100%	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
			4	Elect Director(s)	Management	Abstain 100%	We abstained on two resolutions to elect directors due to the lack of detail.
LONGi Green Energy Technology 'A' - Stock Connect	Extraordinary General Meeting	07-Mar-25	1	Amendment of Share Capital	Management	Against 100%	We opposed the downward adjustment of the bond conversion price due to concerns over fairness and increased level of potential dilution to shareholders.
Banco Bradesco Pn ADR	Annual General Meeting	10-Mar-25	1.	Elect Director(s)	Management	For 100%	
Banco Bradesco Pref	Annual General Meeting	10-Mar-25	6.1	Elect Director(s)	Management	For 100%	
Vietnam Technological and Commercial Joint	Other Meeting	11-Mar-25	1	Scheme of Arrangement	Management	For 100%	
			2	Share Repurchase	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Analog Devices	Annual General Meeting	12-Mar-25	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			1i.	Elect Director(s)	Management	For 100%	
			1j.	Elect Director(s)	Management	For 100%	
			1k.	Elect Director(s)	Management	For 100%	
			2.	Remuneration	Management	For 100%	
			3.	Appoint/Pay Auditors	Management	Against 100%	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Genmab	Annual General Meeting	12-Mar-25	4.	Articles of Association	Management	For 100%	
			2	Discharge of Board	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Remuneration	Management	For 100%	
			5.a	Elect Director(s)	Management	For 100%	
			5.b	Elect Director(s)	Management	For 100%	
			5.c	Elect Director(s)	Management	For 100%	
			5.d	Elect Director(s)	Management	For 100%	
			5.e	Elect Director(s)	Management	For 100%	
			5.f	Elect Director(s)	Management	For 100%	
			6	Elect Statutory Auditor	Management	For 100%	
			7.a	Remuneration	Management	For 100%	
			7.b	Non-Executive Remuneration	Management	For 100%	
7.c	Share Repurchase	Management	For 100%				
7.d	Share Repurchase	Management	For 100%				
7.e	Amendment of Share Capital	Management	For 100%				
8	Routine Business	Management	For 100%				
Genmab ADR	Annual General Meeting	12-Mar-25	2.	Discharge of Board	Management	For 100%	
			3.	Allocation of Income	Management	For 100%	
			4.	Remuneration	Management	For 100%	
			5a.	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			5b.	Elect Director(s)	Management	For 100%	
			5c.	Elect Director(s)	Management	For 100%	
			5d.	Elect Director(s)	Management	For 100%	
			5e.	Elect Director(s)	Management	For 100%	
			5f.	Elect Director(s)	Management	For 100%	
			6.	Elect Statutory Auditor	Management	For 100%	
			7a.	Remuneration	Management	For 100%	
			7b.	Non-Executive Remuneration	Management	For 100%	
			7c.	Share Repurchase	Management	For 100%	
			7d.	Share Repurchase	Management	For 100%	
			7e.	Amendment of Share Capital	Management	For 100%	
			8.	Routine Business	Management	For 100%	
Oppein Home 'A' - Stock Connect	Extraordinary General Meeting	12-Mar-25	1	Amendment of Share Capital	Management	For 100%	
			2	Approve Provision of Guarantee	Management	For 100%	
Starbucks Corp	Annual General Meeting	12-Mar-25	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			1i.	Elect Director(s)	Management	For 100%	
			2.	Remuneration	Management	For 100%	
			3.	Appoint/Pay Auditors	Management	Against 100%	We opposed the reappointment of the external auditor due to concerns that the auditor's length of tenure could negatively impact their ability to act independently. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			4.	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed the shareholder resolution requesting a report on discrimination in charitable contributions, as the company has policies in place to prevent contributions to organisations that could be seen as politically or religiously exclusionary and there is board-level oversight of risks related to contributions.
			5.	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed the shareholder resolution requesting the board adopt a policy requiring an independent chair. We agree with the board that this policy could limit flexibility in appointing the best candidate and believe the company has sufficient safeguards in place to ensure independent and objective judgement.
			6.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed the shareholder resolution requesting a report on human rights risks related to labour organising as we are comfortable with the actions the company has taken in relation to this issue, noting the recent conclusion of its human rights impact and collective bargaining assessment. We do not believe that a separate, additional report would provide meaningful value to shareholders at this time.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			7.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed the shareholder resolution requesting a report on cage free egg commitment in China and Japan. We consider that the current level of disclosure is sufficient for shareholders to evaluate any risks associated with the Company's approach and do not believe this request would provide additional value to shareholders.
			8.	Shareholder Resolution - Environmental	Shareholder	Against 100%	We opposed the shareholder resolution requesting the Company publish an annual carbon emissions congruency report. We are comfortable with the company's current level of disclosure and do not believe this report would provide additional value to shareholders.
Alk-Abello	Annual General Meeting	13-Mar-25	2	Discharge of Board	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Remuneration	Management	Abstain 100%	We abstained on the remuneration report due to ongoing concerns with the level of disclosure. Our abstention this year was to recognise that while disclosure did improve slightly this year, we continue to encourage further improvements.
			5	Non-Executive Remuneration	Management	For 100%	
			6.A	Elect Director(s)	Management	For 100%	
			7.A	Elect Director(s)	Management	For 100%	
			8.A	Elect Director(s)	Management	For 100%	
			8.B	Elect Director(s)	Management	For 100%	
			8.C	Elect Director(s)	Management	For 100%	
			8.D	Elect Director(s)	Management	For 100%	
			8.E	Elect Director(s)	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
B3 S.A.	Extraordinary General Meeting	14-Mar-25	1	Appoint/Pay Auditors	Management	For 100%	
			2	Report - Other	Management	For 100%	
			3	M&A Activity	Management	For 100%	
			4	M&A Activity	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			5	Routine Business	Management	For 100%	
PB Fintech	Other Meeting	16-Mar-25	1	Other	Management	For 100%	
			2	Other	Management	For 100%	
Ganfeng Lithium Gp	Extraordinary General Meeting	17-Mar-25	S1	Approve Provision of Guarantee	Management	For 100%	
			S2	Approve Provision of Guarantee	Management	For 100%	
			O1	Related Party Transactions	Management	For 100%	
			O2	Related Party Transactions	Management	For 100%	
			O3	Related Party Transactions	Management	For 100%	
			O4	Approve Provision of Guarantee	Management	For 100%	
Sungrow Power Supply 'A' - Stock Connect	Extraordinary General Meeting	18-Mar-25	1	Incentive Plan	Management	For 100%	
			2	Incentive Plan	Management	For 100%	
			3	Routine Business	Management	For 100%	
NKT Holding AS	Annual General Meeting	19-Mar-25	3.	Annual Report	Management	For 100%	
			4.	Allocation of Income	Management	For 100%	
			5.	Remuneration	Management	For 100%	
			6.	Discharge of Board	Management	For 100%	
			7.	Non-Executive Remuneration	Management	For 100%	
			8.a	Elect Director(s)	Management	For 100%	
			8.b	Elect Director(s)	Management	For 100%	
			8.c	Elect Director(s)	Management	For 100%	
			8.d	Elect Director(s)	Management	For 100%	
			8.e	Elect Director(s)	Management	For 100%	
			8.f	Elect Director(s)	Management	For 100%	
			9.1	Appoint/Pay Auditors	Management	For 100%	
			9.2	Appoint/Pay Auditors	Management	For 100%	
Samsung Elec. Common GDR Reg S	Annual General Meeting	19-Mar-25	1	Annual Report	Management	For 100%	
			2.1.1	Elect Director(s)	Management	For 100%	
			2.1.2	Elect Director(s)	Management	For 100%	
			2.1.3	Elect Director(s)	Management	For 100%	
			2.1.4	Elect Director(s)	Management	For 100%	
			2.2.1	Elect Director(s)	Management	For 100%	
			2.2.2	Elect Director(s)	Management	For 100%	
			2.2.3	Elect Director(s)	Management	For 100%	
			3	Non-Executive Remuneration	Management	For 100%	
			4.1	Elect Committee Member	Management	For 100%	
			4.2	Elect Committee Member	Management	For 100%	
Samsung Electronics	Annual General Meeting	19-Mar-25	1	Annual Report	Management	For 100%	
			2.1.1	Elect Director(s)	Management	For 100%	
			2.1.2	Elect Director(s)	Management	For 100%	
			2.1.3	Elect Director(s)	Management	For 100%	
			2.1.4	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2.2.1	Elect Director(s)	Management	For 100%	
			2.2.2	Elect Director(s)	Management	For 100%	
			2.2.3	Elect Director(s)	Management	For 100%	
			3	Non-Executive Remuneration	Management	For 100%	
			4.1	Elect Committee Member	Management	For 100%	
			4.2	Elect Committee Member	Management	For 100%	
Samsung SDI Co Ltd	Annual General Meeting	19-Mar-25	1	Annual Report	Management	No Vote 100%	We did not vote the meeting as the instrument is no longer held.
			2	Elect Director(s)	Management	No Vote 100%	We did not vote the meeting as the instrument is no longer held.
			3	Elect Director(s)	Management	No Vote 100%	We did not vote the meeting as the instrument is no longer held.
			4	Articles of Association	Management	No Vote 100%	We did not vote the meeting as the instrument is no longer held.
Unicharm	Annual General Meeting	19-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			3	Related Party Transactions	Management	For 100%	
DSV B	Annual General Meeting	20-Mar-25	2.	Annual Report	Management	For 100%	
			3.	Allocation of Income	Management	For 100%	
			4.	Non-Executive Remuneration	Management	For 100%	
			5.	Remuneration	Management	For 100%	
			6.01	Elect Director(s)	Management	For 100%	
			6.02	Elect Director(s)	Management	For 100%	
			6.03	Elect Director(s)	Management	For 100%	
			6.04	Elect Director(s)	Management	For 100%	
			6.05	Elect Director(s)	Management	For 100%	
			6.06	Elect Director(s)	Management	For 100%	
			6.07	Elect Director(s)	Management	For 100%	
			7.01	Appoint/Pay Auditors	Management	For 100%	
			8.1	Amendment of Share Capital	Management	For 100%	
			8.2	Share Repurchase	Management	For 100%	
			8.3	Remuneration	Management	For 100%	
Hyundai Motor Co	Annual General Meeting	20-Mar-25	1	Annual Report	Management	For 100%	
			2.1	Articles of Association	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2.2	Allocation of Income	Management	For 100%	
			2.3	Articles of Association	Management	For 100%	
			3.1.1	Elect Director(s)	Management	For 100%	
			3.1.2	Elect Director(s)	Management	For 100%	
			3.1.3	Elect Director(s)	Management	For 100%	
			3.2.1	Elect Director(s)	Management	For 100%	
			3.2.2	Elect Director(s)	Management	For 100%	
			4.1	Elect Committee Member	Management	For 100%	
			4.2	Elect Committee Member	Management	For 100%	
			5	Non-Executive Remuneration	Management	For 100%	
Moncler	Extraordinary General Meeting	20-Mar-25	0010	Articles of Association	Management	For 100%	
Walt Disney	Annual General Meeting	20-Mar-25	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			1i.	Elect Director(s)	Management	For 100%	
			1j.	Elect Director(s)	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	Against 100%	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
			3.	Remuneration	Management	For 100%	
			4.	Shareholder Resolution - Climate	Shareholder	Against 100%	We opposed a shareholder resolution requesting a report on retirement plan options. We are satisfied with the choices given to employees and do not believe the current offering poses a material risk to the business.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			5.	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed a shareholder resolution requesting the company reconsider participation in the Human Rights Campaign's Corporate Equality Index. We think the survey helps to provide transparency of the company's efforts and we do not think participation presents a material risk for the business.
			6.	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed a shareholder resolution requesting a report on risks related to the selection of ad buyers and sellers. We do not believe the company's policies on advertising and marketing are discriminatory or present a legal risk to the company.
Broadleaf	Annual General Meeting	21-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
GMO Internet	Annual General Meeting	21-Mar-25	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
Kao	Annual General Meeting	21-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	
			4.1	Shareholder Resolution - Governance	Shareholder	For 100%	We supported two shareholder resolutions to appoint two new directors to the board because we believe they bring additional skills and expertise to the board which will be additive to board discussions and its oversight of management.
			4.2	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed three shareholder resolutions to appoint three new directors to the board because we believe the skillsets they would bring are already covered by the current directors.
			4.3	Shareholder Resolution - Governance	Shareholder	For 100%	We supported two shareholder resolutions to appoint two new directors to the board because we believe they bring additional skills and expertise to the board which will be additive to board discussions and its oversight of management.
			4.4	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed three shareholder resolutions to appoint three new directors to the board because we believe the skillsets they would bring are already covered by the current directors.
			4.5	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed three shareholder resolutions to appoint three new directors to the board because we believe the skillsets they would bring are already covered by the current directors.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			5	Shareholder Resolution - Governance	Shareholder	For 100%	We supported the shareholder resolution to increase the aggregate fee cap for outside director which is consistent with our support for two of the dissident candidates.
			6	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed the shareholder resolution to introduce a restricted share plan for outside directors because while equity grants can be positive from an alignment perspective, we acknowledge the board's concerns regarding the potential for a conflict of interest.
			7	Shareholder Resolution - Governance	Shareholder	Against 100%	We opposed the shareholder resolution to replace the executive performance share plan because we find it overly prescriptive and have concerns with imposing a US-style plan on a Japanese company.
Kubota	Annual General Meeting	21-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			1.9	Elect Director(s)	Management	For 100%	
			1.10	Elect Director(s)	Management	For 100%	
			1.11	Elect Director(s)	Management	For 100%	
			2	Elect Statutory Auditor	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			4	Incentive Plan	Management	Abstain 100%	We abstained on the resolution to create an equity compensation plan for outside directors because while encouraging outsiders to build ownership is positive for alignment with shareholders, we have concerns that the lock-up requirement could lead to directors being conflicted.
Nakanishi	Annual General Meeting	21-Mar-25	1	Allocation of Income	Management	For 100%	
			2	Elect Statutory Auditor	Management	For 100%	
Bank Rakyat Indonesia	Annual General Meeting	24-Mar-25	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Non-Executive Remuneration	Management	Against 100%	We opposed the remuneration for the board as independent directors and commissioners receive incentive-based pay which we believe could compromise their objectivity.
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Report - Other	Management	For 100%	
			6	Other	Management	For 100%	
			7	Amendment of Share Capital	Management	For 100%	
			8	Share Repurchase	Management	For 100%	
			9	Articles of Association	Management	For 100%	
			10	Elect Director(s)	Management	Against 100%	We opposed the changes to the composition of the company's management due to lack of disclosure of the changes.
Bank Mandiri	Annual General Meeting	25-Mar-25	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Non-Executive Remuneration	Management	Against 100%	We opposed the remuneration for the board as independent directors and commissioners receive incentive-based pay which we believe could compromise their objectivity.
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Report - Other	Management	For 100%	
			6	Articles of Association	Management	For 100%	
			7	Share Repurchase	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			8	Elect Director(s)	Management	Against 100%	We opposed the changes to the composition of the company's management due to lack of disclosure of the changes.
Bridgestone	Annual General Meeting	25-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			2.10	Elect Director(s)	Management	For 100%	
			2.11	Elect Director(s)	Management	For 100%	
2.12	Elect Director(s)	Management	For 100%				
Cemex ADR	Annual General Meeting	25-Mar-25	O1	Annual Report	Management	For 100%	
			O2	Allocation of Income	Management	For 100%	
			O3	Share Repurchase	Management	For 100%	
			O4A	Elect Director(s)	Management	For 100%	
			O4B	Elect Director(s)	Management	For 100%	
			O4C	Elect Director(s)	Management	For 100%	
			O4D	Elect Director(s)	Management	For 100%	
			O4E	Elect Director(s)	Management	For 100%	
			O4F	Elect Director(s)	Management	For 100%	
			O4G	Elect Director(s)	Management	For 100%	
			O4H	Elect Committee Member	Management	For 100%	
			O4I	Elect Director(s)	Management	For 100%	
			O4J	Elect Committee Member	Management	For 100%	
			O4K	Elect Committee Member	Management	For 100%	
			O4L	Elect Director(s)	Management	For 100%	
			O4M	Elect Director(s)	Management	For 100%	
			O4N	Elect Committee Member	Management	For 100%	
			O5A	Elect Committee Member	Management	For 100%	
			O5B	Elect Committee Member	Management	For 100%	
			O5C	Elect Committee Member	Management	For 100%	
O5D	Elect Committee Member	Management	For 100%				
O5E	Elect Committee Member	Management	For 100%				
O6A	Elect Committee Member	Management	For 100%				
O6B	Elect Committee Member	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			O6C	Elect Committee Member	Management	For 100%	
			O6D	Elect Committee Member	Management	For 100%	
			O6E	Elect Committee Member	Management	For 100%	
			O7A	Elect Committee Member	Management	For 100%	
			O7B	Elect Committee Member	Management	For 100%	
			O7C	Elect Committee Member	Management	For 100%	
			O7D	Elect Committee Member	Management	For 100%	
			O7E	Elect Committee Member	Management	For 100%	
			O7F	Elect Committee Member	Management	For 100%	
			O8	Non-Executive Remuneration	Management	For 100%	
			O9	Routine Business	Management	For 100%	
			E1	Articles of Association	Management	For 100%	
			E2	Articles of Association	Management	For 100%	
			E3	Routine Business	Management	For 100%	
Equinox India Developments	Extraordinary General Meeting	25-Mar-25	1	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Articles of Association	Management	For 100%	
			6	Issuance of Debt	Management	For 100%	
			7	Related Party Transactions	Management	For 100%	
			8	Related Party Transactions	Management	For 100%	
			9	Amendment of Share Capital	Management	For 100%	
			10	Employee Equity Plan	Management	For 100%	
			11	Employee Equity Plan	Management	For 100%	
KH Neochem	Annual General Meeting	25-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
MonotaRO Co	Annual General Meeting	25-Mar-25	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
Sartorius Stedim Biotech	AGM/EGM	25-Mar-25	1	Articles of Association	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Annual Report	Management	For 100%	
			5	Annual Report	Management	For 100%	
			6	Non-Executive Remuneration	Management	For 100%	
			7	Remuneration	Management	For 100%	
			8	Non-Executive Remuneration	Management	For 100%	
			9	Remuneration	Management	For 100%	
			10	Non-Executive Remuneration	Management	For 100%	
			11	Remuneration	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Elect Director(s)	Management	For 100%	
			17	Elect Director(s)	Management	For 100%	
			18	Share Repurchase	Management	For 100%	
			19	Amendment of Share Capital	Management	For 49%	
						Against 51%	We opposed six resolutions requesting authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			20	Amendment of Share Capital	Management	Against 100%	We opposed six resolutions requesting authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			21	Amendment of Share Capital	Management	Against 100%	We opposed six resolutions requesting authority to issue equity because the potential dilution levels are not in the interests of shareholders.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			22	Amendment of Share Capital	Management	Against 100%	We opposed six resolutions requesting authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			23	Amendment of Share Capital	Management	Against 100%	We opposed six resolutions requesting authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			24	Amendment of Share Capital	Management	Against 100%	We opposed six resolutions requesting authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			25	Amendment of Share Capital	Management	For 100%	
			26	Amendment of Share Capital	Management	For 100%	
			27	Amendment of Share Capital	Management	For 100%	
			28	Amendment of Share Capital	Management	For 100%	
oRo	Annual General Meeting	25-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
Asahi Group Holdings Ltd	Annual General Meeting	26-Mar-25	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	For 100%	
			3.11	Elect Director(s)	Management	For 100%	
			3.12	Elect Director(s)	Management	For 100%	
			3.13	Elect Director(s)	Management	For 100%	
Carl Zeiss Meditec	Annual General Meeting	26-Mar-25	2	Allocation of Income	Management	For 100%	
			3	Discharge of Board	Management	For 100%	
			4	Discharge of Board	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			6.1	Elect Director(s)	Management	For 100%	
			6.2	Elect Director(s)	Management	Abstain 100%	We abstained on the election of an incumbent nomination committee member due to concerns over the insufficient independence on the audit committee and concerns over the overall board composition.
			6.3	Elect Director(s)	Management	For 100%	
			7	Remuneration	Management	Abstain 100%	We abstained on the remuneration report due to concerns over the lack of equity-based incentives, ownership requirement and a short-term focus of the overall pay package.
			8	Non-Executive Remuneration	Management	For 100%	
Douzone Bizon Co Ltd	Annual General Meeting	26-Mar-25	1	Annual Report	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Non-Executive Remuneration	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
Hoshizaki Corp	Annual General Meeting	26-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	Against 100%	We opposed the election of the board chair due as we believe the company's capital strategy is not in the interests of shareholders and due to the absence of a shareholder vote on the dividend.
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
Infomart Corp	Annual General Meeting	26-Mar-25	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			4	Elect Statutory Auditor	Management	For 100%	
NAVER Corp	Annual General Meeting	26-Mar-25	1	Annual Report	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4.1	Elect Committee Member	Management	For 100%	
			4.2	Elect Committee Member	Management	For 100%	
			5	Non-Executive Remuneration	Management	For 100%	
NCsoft Corporation	Annual General Meeting	26-Mar-25	1	Annual Report	Management	Against 100%	We opposed the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3.1	Elect Committee Member	Management	For 100%	
			3.2	Elect Committee Member	Management	For 100%	
			4	Remuneration	Management	For 100%	
Shiseido	Annual General Meeting	26-Mar-25	1	Allocation of Income	Management	No Vote 47% For 53%	We did not vote due to selling out of the stock.
			2.1	Elect Director(s)	Management	No Vote 47% For 53%	We did not vote due to selling out of the stock.
			2.2	Elect Director(s)	Management	No Vote 47% For 53%	We did not vote due to selling out of the stock.
			2.3	Elect Director(s)	Management	No Vote 47% For 53%	We did not vote due to selling out of the stock.
			2.4	Elect Director(s)	Management	No Vote 47% For 53%	We did not vote due to selling out of the stock.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
						For 53%	
			2.5	Elect Director(s)	Management	No Vote 47%	We did not vote due to selling out of the stock.
						For 53%	
			2.6	Elect Director(s)	Management	No Vote 47%	We did not vote due to selling out of the stock.
						For 53%	
			2.7	Elect Director(s)	Management	No Vote 47%	We did not vote due to selling out of the stock.
						For 53%	
			2.8	Elect Director(s)	Management	No Vote 47%	We did not vote due to selling out of the stock.
						For 53%	
			2.9	Elect Director(s)	Management	No Vote 47%	We did not vote due to selling out of the stock.
						For 53%	
			2.10	Elect Director(s)	Management	No Vote 47%	We did not vote due to selling out of the stock.
						For 53%	
			2.11	Elect Director(s)	Management	No Vote 47%	We did not vote due to selling out of the stock.
						For 53%	
SpiderPlus & Co	Annual General Meeting	26-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
Tokyo Tatemono	Annual General Meeting	26-Mar-25	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	For 100%	
			3.11	Elect Director(s)	Management	For 100%	
			3.12	Elect Director(s)	Management	For 100%	
Valmet Oyj	Annual General Meeting	26-Mar-25	7	Annual Report	Management	For 100%	
			8	Allocation of Income	Management	For 100%	
			9	Discharge of Board	Management	For 100%	
			10	Remuneration	Management	For 100%	
			11	Non-Executive Remuneration	Management	For 100%	
			12	Director Related	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Appoint/Pay Auditors	Management	For 100%	
			16	Appoint/Pay Auditors	Management	For 100%	
			17	Elect Director(s)	Management	For 100%	
			18	Share Repurchase	Management	For 100%	
			19	Amendment of Share Capital	Management	For 100%	
Appier Group	Annual General Meeting	27-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
BASE	Annual General Meeting	27-Mar-25	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
			4	Incentive Plan	Management	Against 100%	We opposed the equity incentive plan due to concerns over a significant package of the outside directors being in the form of restricted shares, which may lead to independent directors being conflicted.
Banco De Chile ADR	Annual General	27-Mar-25	1)	Annual Report	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
	Meeting		2)	Allocation of Income	Management	For 100%	
			3)	Non-Executive Remuneration	Management	For 100%	
			4)	Non-Executive Remuneration	Management	For 100%	
			5)	Appoint/Pay Auditors	Management	For 100%	
			6)	Other	Management	For 100%	
Chugai Pharmaceutical	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	Abstain 100%	We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
Credicorp	Annual General Meeting	27-Mar-25	1.	Appoint/Pay Auditors	Management	For 100%	
DMG Mori	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
			3.6	Elect Director(s)	Management	For 100%	
			3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	For 100%	
			3.11	Elect Director(s)	Management	For 100%	
			3.12	Elect Director(s)	Management	For 100%	
			4	Elect Statutory Auditor	Management	For 100%	
Kitz Corp	Annual General Meeting	27-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			1.9	Elect Director(s)	Management	For 100%	
			1.10	Elect Director(s)	Management	For 100%	
Milbon	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	For 100%	
			2	Elect Statutory Auditor	Management	For 100%	
Nippon Ceramic	Annual General Meeting	27-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
Nippon Paint	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
Noritsu Koki	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
Novo Nordisk	Annual General Meeting	27-Mar-25	2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Remuneration	Management	For 100%	
			5.1	Non-Executive Remuneration	Management	For 100%	
			5.2	Non-Executive Remuneration	Management	For 100%	
			6.1.1	Elect Director(s)	Management	For 100%	
			6.2.1	Elect Director(s)	Management	For 100%	
			6.3.1	Elect Director(s)	Management	For 100%	
			6.3.2	Elect Director(s)	Management	For 100%	
			6.3.3	Elect Director(s)	Management	For 100%	
			6.3.4	Elect Director(s)	Management	For 100%	
			6.3.5	Elect Director(s)	Management	For 100%	
			6.3.6	Elect Director(s)	Management	For 100%	
			7.1	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			8.1	Share Repurchase	Management	For 100%	
			8.2	Amendment of Share Capital	Management	For 100%	
			8.3	Shareholder Resolution - Social	Shareholder	Against 100%	We opposed the shareholder resolution regarding regulated working conditions at construction sites due to the lack of supporting rationale and the prescriptive nature of the ask.
Park Systems	Annual General Meeting	27-Mar-25	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Director(s)	Management	For 100%	
			3	Elect Committee Member	Management	For 100%	
			4	Non-Executive Remuneration	Management	For 100%	
			5	Employee Equity Plan	Management	For 100%	
			6	Employee Equity Plan	Management	For 100%	
Peptidream	Annual General Meeting	27-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
Pigeon	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			3	Elect Statutory Auditor	Management	For 100%	
Pola Orbis Holdings Inc	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3.1	Elect Statutory Auditor	Management	For 100%	
			3.2	Elect Statutory Auditor	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			4	Incentive Plan	Management	Against 100%	We opposed the equity incentive plan due to concerns over the terms of the plan for independent outsiders. The vesting of equity awards exceeds our preference for one year and in the event of director resignation may result in awards lapsing in full, which may lead to independent directors being conflicted.
SIIX Corp	Annual General Meeting	27-Mar-25	1	Approve Appropriation of Surplus	Management	No Vote 100%	We did not vote due to selling out of the stock.
			2	Amend Articles to: Approve Minor Revisions	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.1	Appoint a Director Hiraoka, Kazuya	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.2	Appoint a Director Maruyama, Toru	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.3	Appoint a Director Takagi, Hiroaki	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.4	Appoint a Director Kamata, Akihisa	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.5	Appoint a Director Takatani, Shinsuke	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.6	Appoint a Director Omori, Susumu	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.7	Appoint a Director Yoshizawa, Nao	Management	No Vote 100%	We did not vote due to selling out of the stock.
			3.8	Appoint a Director Fujii, Yasuko	Management	No Vote 100%	We did not vote due to selling out of the stock.
SK Hynix Inc	Annual General Meeting	27-Mar-25	1	Annual Report	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Remuneration	Management	For 100%	
SK Square	Annual General Meeting	27-Mar-25	1	Annual Report	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Elect Committee Member	Management	For 100%	
			4	Remuneration	Management	For 100%	
Shimano Inc	Annual General Meeting	27-Mar-25	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			3	Non-Executive Remuneration	Management	For 100%	
Zealand Pharma	Annual General Meeting	27-Mar-25	2.	Annual Report	Management	For 100%	
			3.	Annual Report	Management	For 100%	
			4.01	Elect Director(s)	Management	For 100%	
			4.02	Elect Director(s)	Management	For 100%	
			4.03	Elect Director(s)	Management	For 100%	
			4.04	Elect Director(s)	Management	For 100%	
			4.05	Elect Director(s)	Management	For 100%	
			4.06	Elect Director(s)	Management	For 100%	
			4.07	Elect Director(s)	Management	For 100%	
			5.01	Appoint/Pay Auditors	Management	For 100%	
			6.	Share Repurchase	Management	For 100%	
			7.	Remuneration	Management	For 100%	
			8.	Non-Executive Remuneration	Management	For 100%	
			9.	Amendment of Share Capital	Management	For 100%	
			10.	Amendment of Share Capital	Management	For 100%	
			11.	Amendment of Share Capital	Management	For 100%	
Blackrock GBP LEAF Fund	Annual General Meeting	28-Mar-25	1	Annual Report	Management	No Vote 100%	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			2	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			3	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to the practice known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Eo Technics Co Ltd	Annual General Meeting	28-Mar-25	1	Annual Report	Management	Against 100%	We opposed the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Annual Report	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Articles of Association	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Non-Executive Remuneration	Management	Abstain 100%	We abstained on the increase to director remuneration because the rationale for the increase was not disclosed.
			8	Appoint/Pay Auditors	Management	For 100%	
Hanatour Service	Annual General Meeting	28-Mar-25	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			4	Elect Committee Member	Management	For 100%	
			5.1	Elect Committee Member	Management	For 100%	
			5.2	Elect Committee Member	Management	For 100%	
5.3	Elect Committee Member	Management	For 100%				
6	Non-Executive Remuneration	Management	For 100%				
I-Ne	Annual General Meeting	28-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
Inforich Inc	Annual General Meeting	28-Mar-25	1	Articles of Association	Management	For 100%	
			2	Amendment of Share Capital	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
3.6	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Kaspi.kz ADR	Annual General Meeting	28-Mar-25	3.7	Elect Director(s)	Management	For 100%				
			4	Incentive Plan	Management	For 100%				
			5	Incentive Plan	Management	For 100%				
			1.	Routine Business	Management	For 100%				
			2.	Annual Report	Management	For 100%				
			3.	Allocation of Income	Management	For 100%				
			4.	Routine Business	Management	For 100%				
			5.	Appoint/Pay Auditors	Management	For 100%				
			6A.	Routine Business	Management	For 100%				
Kohoku Kogyo CO.,LTD.	Annual General Meeting	28-Mar-25	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.			
			2	Articles of Association	Management	For 100%				
			3.1	Elect Director(s)	Management	For 100%				
			3.2	Elect Director(s)	Management	For 100%				
			3.3	Elect Director(s)	Management	For 100%				
			3.4	Elect Director(s)	Management	For 100%				
			3.5	Elect Director(s)	Management	For 100%				
			3.6	Elect Director(s)	Management	For 100%				
			4.1	Elect Director(s)	Management	For 100%				
			4.2	Elect Director(s)	Management	For 100%				
			4.3	Elect Director(s)	Management	For 100%				
			5	Elect Director(s)	Management	For 100%				
			6	Non-Executive Remuneration	Management	For 100%				
			7	Non-Executive Remuneration	Management	For 100%				
			8	Incentive Plan	Management	For 100%				
			Kose Corp.	Annual General Meeting	28-Mar-25	1	Spin-off Related Activity	Management	For 100%	
						2	Articles of Association	Management	For 100%	
						3	Allocation of Income	Management	For 100%	
						4.1	Elect Director(s)	Management	For 100%	
						4.2	Elect Director(s)	Management	For 100%	
4.3	Elect Director(s)	Management				For 100%				
4.4	Elect Director(s)	Management				For 100%				
4.5	Elect Director(s)	Management				For 100%				
4.6	Elect Director(s)	Management				For 100%				
4.7	Elect Director(s)	Management				For 100%				
4.8	Elect Director(s)	Management				For 100%				
4.9	Elect Director(s)	Management				For 100%				
4.10	Elect Director(s)	Management	For 100%							

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nikkiso Co Ltd	Annual General Meeting	28-Mar-25	4.11	Elect Director(s)	Management	For 100%	
			4.12	Elect Director(s)	Management	For 100%	
			1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
Nippon Electric Glass	Annual General Meeting	28-Mar-25	2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
Optex Co Ltd	Annual General Meeting	28-Mar-25	3	Elect Statutory Auditor	Management	For 100%	
			4	Elect Statutory Auditor	Management	For 100%	
			5	Remuneration	Management	For 100%	
			6	Remuneration	Management	For 100%	
			1	Allocation of Income	Management	Abstain 100%	We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
Rakuten ADR	Annual General Meeting	28-Mar-25	3	Elect Director(s)	Management	For 100%	
			1.	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
2.6	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Rakuten Inc.	Annual General Meeting	28-Mar-25	2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			3.	Incentive Plan	Management	For 100%	
			1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
2.9	Elect Director(s)	Management	For 100%				
3	Incentive Plan	Management	For 100%				
Toyo Tanso	Annual General Meeting	28-Mar-25	1	Allocation of Income	Management	Against 100%	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
Horiba	Annual General Meeting	29-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			1.9	Elect Director(s)	Management	For 100%	
			2	Non-Executive Remuneration	Management	For 100%	
Cybozu Inc	Annual General Meeting	30-Mar-25	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			2	Elect Statutory Auditor	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
Koh Young Technology	Annual General Meeting	31-Mar-25	1	Annual Report	Management	No Vote 100%	We did not vote this meeting as the instrument is no longer held.
			2	Articles of Association	Management	No Vote 100%	We did not vote this meeting as the instrument is no longer held.
			3.1	Elect Director(s)	Management	No Vote 100%	We did not vote this meeting as the instrument is no longer held.
			3.2	Elect Director(s)	Management	No Vote 100%	We did not vote this meeting as the instrument is no longer held.
			4	Elect Statutory Auditor	Management	No Vote 100%	We did not vote this meeting as the instrument is no longer held.
			5	Elect Director(s)	Management	No Vote 100%	We did not vote this meeting as the instrument is no longer held.
			6	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote this meeting as the instrument is no longer held.
NAURA Technology Gp 'A' - Stock Connect	Extraordinary General Meeting	31-Mar-25	1.1	Articles of Association	Management	For 100%	
			1.2	Articles of Association	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Issuance of Debt	Management	For 100%	
			4.1	Issuance of Debt	Management	For 100%	
			4.2	Issuance of Debt	Management	For 100%	
			4.3	Issuance of Debt	Management	For 100%	
			4.4	Issuance of Debt	Management	For 100%	
			4.5	Issuance of Debt	Management	For 100%	
			4.6	Issuance of Debt	Management	For 100%	
			4.7	Issuance of Debt	Management	For 100%	
			4.8	Issuance of Debt	Management	For 100%	
			4.9	Issuance of Debt	Management	For 100%	
			4.10	Issuance of Debt	Management	For 100%	
			4.11	Issuance of Debt	Management	For 100%	
			4.12	Issuance of Debt	Management	For 100%	
			4.13	Issuance of Debt	Management	For 100%	
			4.14	Issuance of Debt	Management	For 100%	
			5	Issuance of Debt	Management	For 100%	
PTT Exploration and Production Foreign	Annual General Meeting	31-Mar-25	1	Report - Other	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			4	Appoint/Pay Auditors	Management	Against 100%	We opposed the auditor's remuneration because we have concerns with the level of non-audit fees which we think could compromise the auditor's independence.
			5	Non-Executive Remuneration	Management	Against 100%	We opposed the remuneration of the board of directors because we do not believe it is appropriate for non-executive directors to receive a bonus as it could compromise their ability to think and act independently.
			6.1	Elect Director(s)	Management	Against 100%	We opposed the election of one non-independent director who is the chair of the nomination committee because we have concerns with the level of independence on the board.
			6.2	Elect Director(s)	Management	For 100%	
			6.3	Elect Director(s)	Management	For 100%	
			6.4	Elect Director(s)	Management	For 100%	
			6.5	Elect Director(s)	Management	For 100%	
			7	Other	Management	Against 100%	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
			1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
NAURA Technology Gp	Extraordinary	31-Mar-25	2	Elect Statutory Auditor	Management	For 100%	
'A' - Stock Connect	General Meeting		3	Non-Executive Remuneration	Management	For 100%	
			4	Remuneration	Management	For 100%	
			5	Employee Equity Plan	Management	For 100%	
			4.1	Issuance of Debt	Management	For 100%	
			4.2	Issuance of Debt	Management	For 100%	
			4.3	Issuance of Debt	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			4.4	Issuance of Debt	Management	For 100%	
			4.5	Issuance of Debt	Management	For 100%	
			4.6	Issuance of Debt	Management	For 100%	
			4.7	Issuance of Debt	Management	For 100%	
			4.8	Issuance of Debt	Management	For 100%	
			4.9	Issuance of Debt	Management	For 100%	
			4.10	Issuance of Debt	Management	For 100%	
			4.11	Issuance of Debt	Management	For 100%	
			4.12	Issuance of Debt	Management	For 100%	
			4.13	Issuance of Debt	Management	For 100%	
			4.14	Issuance of Debt	Management	For 100%	
			5	Issuance of Debt	Management	For 100%	
PTT Exploration and Production Foreign	Annual General Meeting	31-Mar-25	1	Report - Other	Management	For 100%	
			2	Annual Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Appoint/Pay Auditors	Management	Against 100%	We opposed the auditor's remuneration because we have concerns with the level of non-audit fees which we think could compromise the auditor's independence.
			5	Non-Executive Remuneration	Management	Against 100%	We opposed the remuneration of the board of directors because we do not believe it is appropriate for non-executive directors to receive a bonus as it could compromise their ability to think and act independently.
			6.1	Elect Director(s)	Management	Against 100%	We opposed the election of one non-independent director who is the chair of the nomination committee because we have concerns with the level of independence on the board.
			6.2	Elect Director(s)	Management	For 100%	
			6.3	Elect Director(s)	Management	For 100%	
			6.4	Elect Director(s)	Management	For 100%	
			6.5	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
			7	Other	Management	Against 100%	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
Wantedlab	Annual General Meeting	31-Mar-25	1	Annual Report	Management	Abstain 100%	We abstained on the financial statements as the annual report, including the auditor's opinion, was not disclosed ahead of the voting deadline.
			2	Elect Statutory Auditor	Management	For 100%	
			3	Non-Executive Remuneration	Management	For 100%	
			4	Remuneration	Management	For 100%	
			5	Employee Equity Plan	Management	For 100%	