

This document provides you with information on performance scenarios.

What you will get from this product depends on future market performance.

Keystone Positive Change Investment Trust plc

ISIN GB00BK96BB68, has appointed **Baillie Gifford & Co Limited**, which is a wholly subsidiary of Baillie Gifford & Co, as its manager and secretary. They can be contacted at www.bailliegifford.com or on 0800 917 2112. The Financial Conduct Authority is responsible for supervising Baillie Gifford & Co Limited in relation to this Key Information Document.
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Monthly Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in British Pound

Scenarios										
Stress			Unfavourable		Moderate		Favourable			
Date	Example Investment	Term	What you might get back after costs (GBP)	Avg return/year (%)	What you might get back after costs (GBP)	Avg return/year (%)	What you might get back after costs (GBP)	Avg return/year (%)	What you might get back after costs (GBP)	Avg return/year (%)
March 2024	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	9,910	-0.9	14,460	44.6
		5 Years	590	-43.2	5,990	-9.8	8,600	-3.0	12,720	4.9
February 2024	GBP 10,000	1 Year	480	-95.2	5,520	-44.8	10,180	1.8	17,940	79.4
		5 Years	590	-43.2	1,410	-32.4	10,790	1.5	15,350	9.0
January 2024	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	9,910	-0.9	14,460	44.6
		5 Years	590	-43.2	5,990	-9.8	8,780	-2.6	12,720	4.9
December 2023	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	9,910	-0.9	14,460	44.6
		5 Years	590	-43.2	5,960	-9.8	8,930	-2.2	12,720	4.9
November 2023	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	9,920	-0.8	14,460	44.6
		5 Years	590	-43.2	5,260	-12.1	9,470	-1.1	12,720	4.9
October 2023	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	9,970	-0.3	14,460	44.6
		5 Years	590	-43.2	5,780	-10.4	10,190	0.4	12,720	4.9
September 2023	GBP 10,000	1 Year	480	-95.2	5,520	-44.8	10,180	1.8	17,940	79.4
		5 Years	590	-43.2	1,410	-32.4	10,790	1.5	15,350	9.0
August 2023	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	9,970	-0.3	14,460	44.6
		5 Years	590	-43.2	5,990	-9.8	10,280	0.6	12,720	4.9
July 2023	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	10,080	0.8	14,460	44.6
		5 Years	590	-43.2	5,980	-9.8	10,350	0.7	12,720	4.9
June 2023	GBP 10,000	1 Year	480	-95.2	5,670	-43.3	10,080	0.8	14,460	44.6
		5 Years	590	-43.2	5,840	-10.2	10,550	1.1	13,330	5.9
May 2023	GBP 10,000	1 Year	480	-95.2	5,520	-44.8	10,070	0.7	17,940	79.4
		5 Years	590	-43.2	2,130	-26.6	10,600	1.2	13,520	6.2
April 2023	GBP 10,000	1 Year	480	-95.2	5,520	-44.8	10,080	0.8	17,940	79.4
		5 Years	590	-43.2	1,740	-29.5	10,640	1.3	13,520	6.2
March 2023	GBP 10,000	1 Year	480	-95.2	5,520	-44.8	10,120	1.2	17,940	79.4
		5 Years	590	-43.2	1,840	-28.7	10,680	1.3	13,520	6.2
February 2023	GBP 10,000	1 Year	480	-95.2	5,520	-44.8	10,140	1.4	17,940	79.4
		5 Years	590	-43.2	1,600	-30.7	10,730	1.4	13,860	6.8
January 2023	GBP 10,000	1 Year	480	-95.2	5,520	-44.8	10,180	1.8	17,940	79.4
		5 Years	590	-43.2	1,140	-35.2	10,790	1.5	15,350	9.0
December 2022	GBP 10,000	1 Year	800	-90.0	7,000	-30.0	11,000	5.8	16,000	60.0
		5 Years	1,000	-30.0	5,000	-10.5	13,000	6.0	33,000	27.0