

BAILLIE GIFFORD

Baillie Gifford & Co Vote Disclosure*

Where Votes Have Been Instructed Globally

Quarter 4: 1 October 2018 – 31 December
2018



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of its clients for whom it has full voting discretion. There may be situations in which votes are cast both for and against a resolution, or abstentions may be recorded, which is reflective of the autonomy our strategies have on voting decisions. Meetings for the same instrument may be duplicated due to voting through different proxy agents. Votes cast are rounded to the nearest percentage. No verification is undertaken as to whether all such votes have been accepted.*

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Enquest	Ordinary General Meeting	01-Oct-18	1	Related Party Transactions	Management	For 100%	
			2	Related Party Transactions	Management	For 100%	
			3	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			4	Issue Equity without Pre-emption Rights	Management	For 100%	
			5	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Kromek	Annual General Meeting	01-Oct-18	1	Annual Report	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
			8	Issue Equity with Pre-emption Rights	Management	For 100%	
			9	Issue Equity without Pre-emption Rights	Management	For 100%	
			10	Share Repurchase	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason		
Ilika	Annual General Meeting	04-Oct-18	1	Annual Report	Management	For 100%			
			2	Elect Director(s)	Management	For 100%			
			3	Elect Director(s)	Management	For 100%			
			4	Elect Director(s)	Management	For 100%			
			5	Elect Director(s)	Management	For 100%			
			6	Appoint/Pay Auditors	Management	For 100%			
			7	Incentive Plan	Management	For 100%			
			8	Issue Equity with Pre-emption Rights	Management	For 100%			
			9	Issue Equity without Pre-emption Rights	Management	For 100%			
Petrobras Common ADR	Special General Meeting	04-Oct-18	I1	Elect Director(s)	Management	For 100%			
			I2	Director Related	Management	Against 100%	We opposed the proposal to vote on the election of directors in the event that the candidates change.		
			I3	Director Related	Management	Abstain 100%	We abstained on the authority to distribute votes evenly in the event that cumulative voting is adopted.		
			II	Articles of Association	Management	For 100%			
			III	Articles of Association	Management	For 100%			
			IV	Appoint/Pay Auditors	Management	For 100%			
		11-Dec-18	1.	Articles of Association	Management	For 100%			
			2.	M&A Activity	Management	For 100%			
			RPM Inc.	Annual General Meeting	04-Oct-18	1.	Articles of Association	Management	For 100%
			2.			Routine Business	Management	For 100%	
3.001	Elect Director(s)	Management	For 100%						
3.002	Elect Director(s)	Management	For 100%						
3.003	Elect Director(s)	Management	For 100%						
3.004	Elect Director(s)	Management	For 100%						
3.005	Elect Director(s)	Management	For 100%						

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
RPM Inc.	Annual General Meeting	04-Oct-18	4.	Directors Remuneration	Management	For 100%	
			5.	Incentive Plan	Management	For 100%	
			6.	Appoint/Pay Auditors	Management	For 100%	
Stratasys	Annual General Meeting	04-Oct-18	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	Against 100%	We opposed the re-election of a director due to concerns regarding misconduct in a prior role.
			1i.	Elect Director(s)	Management	For 100%	
			2.	Other	Management	For 100%	
			2A.	Other	Management	For 100%	
			3.	Directors Remuneration	Management	Against 100%	We opposed the additional equity awards of two directors as several aspects are not in line with best practice.
			4.	Directors Remuneration	Management	For 100%	
			5.	Directors Remuneration	Management	For 100%	
			5A.	Other	Management	For 100%	
6.	Director Related	Management	For 100%				
7.	Appoint/Pay Auditors	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Ultratech Cement Ltd	Other Meeting	04-Oct-18	1	Employee Equity Plan	Management	Against 100%	We opposed three resolutions relating to an Employee Stock Option Plan due to the ability to issue stock at a significant discount and a number of elements that were against good practice.
			2	Employee Equity Plan	Management	Against 100%	We opposed three resolutions relating to an Employee Stock Option Plan due to the ability to issue stock at a significant discount and a number of elements that were against good practice.
			3	Employee Equity Plan	Management	Against 100%	We opposed three resolutions relating to an Employee Stock Option Plan due to the ability to issue stock at a significant discount and a number of elements that were against good practice.
	Court Meeting	24-Oct-18	1	Other	Management	For 100%	
C4x Discovery Holdings	Ordinary General Meeting	05-Oct-18	1	IPO related Matters	Management	For 100%	
			2	Issue Equity with Pre-emption Rights	Management	For 100%	
			3	Issue Equity without Pre-emption Rights	Management	For 100%	
			4	Issue Equity without Pre-emption Rights	Management	For 100%	
Sequoia Economic Infrastructure Income Fund	Extraordinary General Meeting	05-Oct-18	1	Issue Equity without Pre-emption Rights	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
Fuyao Glass Industry Grp	Extraordinary General Meeting	09-Oct-18	1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
Procter & Gamble	Annual General Meeting	09-Oct-18	1a.	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Procter & Gamble	Annual General Meeting	09-Oct-18	1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			1i.	Elect Director(s)	Management	For 100%	
			1j.	Elect Director(s)	Management	For 100%	
			1k.	Elect Director(s)	Management	For 100%	
			1l.	Elect Director(s)	Management	For 100%	
			1m.	Elect Director(s)	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
			3.	Directors Remuneration	Management	For 100%	
Hargreaves Lansdown	Annual General Meeting	11-Oct-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Share Repurchase	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hargreaves Lansdown	Annual General Meeting	11-Oct-18	15	Issue Equity with Pre-emption Rights	Management	For 100%	
			16	Issue Equity without Pre-emption Rights	Management	For 100%	
			17	Routine Business	Management	For 100%	
			18	Routine Business	Management	For 100%	
LXi REIT	Ordinary General Meeting	11-Oct-18	1	Issue Equity with Pre-emption Rights	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
HDBank	Other Meeting	12-Oct-18	1	Issue Debt Instruments	Management	For 100%	
			2	Issue Debt Instruments	Management	For 100%	
			3	Issue Debt Instruments	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Allocation of Income	Management	For 100%	
Midatech Pharma	Ordinary General Meeting	15-Oct-18	1	M&A Activity	Management	For 100%	
Cochlear	Annual General Meeting	16-Oct-18	1.1	Annual Report	Management	For 100%	
			2.1	Remuneration Report	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			4.1	Incentive Plan	Management	For 100%	
			5.1	M&A Activity	Management	For 100%	
BHP Billiton	Annual General Meeting	17-Oct-18	1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Issue Equity with Pre-emption Rights	Management	For 100%	
			5	Issue Equity without Pre-emption Rights	Management	For 100%	
			6	Share Repurchase	Management	For 100%	
			7	Remuneration Report	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
BHP Billiton	Annual General Meeting	17-Oct-18	8	Remuneration Report	Management	For 100%	
			9	Incentive Plan	Management	For 100%	
			10	Routine Business	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Elect Director(s)	Management	For 100%	
			17	Elect Director(s)	Management	For 100%	
			18	Elect Director(s)	Management	For 100%	
Credit Suisse Nova Lux Global Loans Fund	Extraordinary General Meeting	18-Oct-18	1	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			2	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Raksul Inc	Annual General Meeting	18-Oct-18	1.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President given less than one third of the Board is made up of independent outsiders.
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Raksul Inc	Annual General Meeting	18-Oct-18	1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Directors Remuneration	Management	For 100%	
Renishaw	Annual General Meeting	18-Oct-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Appoint/Pay Auditors	Management	For 100%	
			14	Appoint/Pay Auditors	Management	For 100%	
			15	Share Repurchase	Management	For 100%	
Treasury Wine Estates	Annual General Meeting	18-Oct-18	2.A	Elect Director(s)	Management	For 100%	
			2.B	Elect Director(s)	Management	For 100%	
			3	Remuneration Report	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
AU Small Finance Bank	Other Meeting	20-Oct-18	1	Routine Business	Management	For 100%	
TJX Companies	Special General Meeting	22-Oct-18	1.	Articles of Association	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason	
Aberforth Split Level Inc	Annual General Meeting	23-Oct-18	1	Annual Report	Management	For 100%		
			2	Directors Remuneration	Management	For 100%		
			3	Directors Remuneration	Management	For 100%		
			4	Elect Director(s)	Management	For 100%		
			5	Elect Director(s)	Management	For 100%		
			6	Elect Director(s)	Management	For 100%		
			7	Elect Director(s)	Management	For 100%		
			8	Elect Director(s)	Management	For 100%		
			9	Appoint/Pay Auditors	Management	For 100%		
			10	Appoint/Pay Auditors	Management	For 100%		
Brambles	Annual General Meeting	23-Oct-18	2	Remuneration Report	Management	For 100%		
			3	Elect Director(s)	Management	For 100%		
			4	Elect Director(s)	Management	For 100%		
			5	Incentive Plan	Management	For 100%		
			6	Incentive Plan	Management	For 100%		
China Petroleum & Chm. 'H'	Extraordinary General Meeting	23-Oct-18	1	Elect Director(s)	Management	For 100%		
			2	Related Party Transactions	Management	For 100%		
JCET 'A'	Extraordinary General Meeting	23-Oct-18	1	Amendment of Share Capital	Management	For 100%		
			2	Amendment of Share Capital	Management	For 100%		
			3	Articles of Association	Management	For 100%		
			21-Nov-18	1	Elect Director(s)	Management	For 100%	
			18-Dec-18	1	Related Party Transactions	Management	For 100%	
				2	Other	Management	For 100%	
				3	Routine Business	Management	For 100%	
JP-Holdings Inc	Extraordinary General Meeting	24-Oct-18	1.1	Elect Director(s)	Management	For 100%		
			1.2	Elect Director(s)	Management	Against 100%	We opposed the appointment of a non-independent Outside Director given the ratio of independence on the Board.	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
JP-Holdings Inc	Extraordinary General Meeting	24-Oct-18	1.3	Elect Director(s)	Management	Against 100%	We opposed the appointment of a non-independent Outside Director given the ratio of independence on the Board.
			2.1	Appoint/Pay Auditors	Management	For 100%	
			2.2	Appoint/Pay Auditors	Management	For 100%	
			2.3	Appoint/Pay Auditors	Management	For 100%	
			2.4	Appoint/Pay Auditors	Management	For 100%	
			2.5	Appoint/Pay Auditors	Management	For 100%	
Kakaku.com	Extraordinary General Meeting	25-Oct-18	1	Elect Director(s)	Management	Abstain 100%	We abstained on the election of a new non-independent outside director given less than one third of the Board is made up of independent outsiders.
Maple Leaf Cement Factory Ltd	Annual General Meeting	27-Oct-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Financial Assistance	Management	For 100%	
			5	Amendment of Share Capital	Management	For 100%	
			6	Related Party Transactions	Management	For 100%	
			7	Related Party Transactions	Management	Against 100%	We opposed the request to authorise related party transactions. We do not believe this is in the best interests of clients who vote by proxy.
Aslan Pharmaceuticals ADR	Special General Meeting	30-Oct-18	1.	Amendment of Share Capital	Management	For 100%	
			2.	Articles of Association	Management	For 100%	
			3.	Issue Equity without Pre-emption Rights	Management	For 100%	
			4.	Issue Equity without Pre-emption Rights	Management	For 100%	
			5.	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Aslan	Special General	30-Oct-18	6.	Other	Management	For 100%	
Aslan Pharmaceuticals Ltd	Extraordinary General Meeting	30-Oct-18	1	Amendment of Share Capital	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3	Issue Equity without Pre-emption Rights	Management	For 100%	
			4	Issue Equity without Pre-emption Rights	Management	For 100%	
			5.1	Elect Director(s)	Management	For 100%	
			6	Routine Business	Management	For 100%	
GI Dynamics	Special General Meeting	30-Oct-18	1	Articles of Association	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			3	Issue Equity without Pre-emption Rights	Management	For 100%	
			4	Issue Equity without Pre-emption Rights	Management	For 100%	
			5	Routine Business	Management	For 100%	
Industrial & Infrastructure Fund	Extraordinary General Meeting	30-Oct-18	1	Articles of Association	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3.1	Elect Director(s)	Management	For 100%	
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
Alibaba Group Holding Sponsored ADR	Annual General Meeting	31-Oct-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Alibaba Group Holding Sponsored ADR	Annual General Meeting	31-Oct-18	1.4	Elect Director(s)	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
Ping An Healthcare & Tech	Extraordinary General Meeting	31-Oct-18	1	Routine Business	Management	For 100%	
			2	Routine Business	Management	For 100%	
AVI	Annual General Meeting	01-Nov-18	O.1	Annual Report	Management	For 100%	
			O.2	Appoint/Pay Auditors	Management	For 100%	
			O.3	Elect Director(s)	Management	For 100%	
			O.4	Elect Director(s)	Management	For 100%	
			O.5	Elect Director(s)	Management	For 100%	
			O.6	Elect Director(s)	Management	For 100%	
			O.7	Elect Director(s)	Management	For 100%	
			O.8	Elect Director(s)	Management	For 100%	
			S.9	Directors Remuneration	Management	For 100%	
			S.10	Directors Remuneration	Management	For 100%	
			S.11	Directors Remuneration	Management	For 100%	
			S.12	Directors Remuneration	Management	For 100%	
			S.13	Directors Remuneration	Management	For 100%	
			S.14	Directors Remuneration	Management	For 100%	
			S.15	Directors Remuneration	Management	For 100%	
			S.16	Directors Remuneration	Management	For 100%	
			S.17	Directors Remuneration	Management	For 100%	
			S.18	Share Repurchase	Management	For 100%	
			S.19	Financial Assistance	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
AVI	Annual General Meeting	01-Nov-18	NB.20	Remuneration Policy	Management	For 100%	
			NB.21	Routine Business	Management	For 100%	
Aryzta	Annual General Meeting	01-Nov-18	1.1	Annual Report	Management	For 100%	
			1.2	Remuneration Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Discharge of Board	Management	For 100%	
			4.1.1	Elect Director(s)	Management	For 100%	
			4.1.2	Elect Director(s)	Management	For 100%	
			4.1.3	Elect Director(s)	Management	For 100%	
			4.1.4	Elect Director(s)	Management	For 100%	
			4.1.5	Elect Director(s)	Management	For 100%	
			4.1.6	Elect Director(s)	Management	For 100%	
			4.1.7	Elect Director(s)	Management	For 100%	
			4.1.8	Elect Director(s)	Management	For 100%	
			4.1.9	Elect Director(s)	Management	For 100%	
			4.1.10	Elect Director(s)	Management	For 100%	
			4.2.1	Elect Director(s)	Management	For 100%	
			4.2.2	Elect Director(s)	Management	For 100%	
			4.2.3	Elect Director(s)	Management	For 100%	
			4.2.4	Elect Director(s)	Management	For 100%	
			4.3	Appoint/Pay Auditors	Management	For 100%	
			4.4	Elect Director(s)	Management	For 100%	
5.1	Directors Remuneration	Management	For 100%				
5.2	Directors Remuneration	Management	For 100%				
6	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Aryzta	Annual General Meeting	01-Nov-18	7.1	Articles of Association	Management	For 100%	
			7.2	Articles of Association	Management	For 100%	
Patisserie Holdings	Ordinary General Meeting	01-Nov-18	1	Issue Equity with Pre-emption Rights	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
BRF SA-ADR	Special General Meeting	05-Nov-18	1a)	Articles of Association	Management	For 100%	
			1b)	Articles of Association	Management	For 100%	
			1c)	Articles of Association	Management	For 100%	
			1d)	Articles of Association	Management	For 100%	
			1e)	Articles of Association	Management	For 100%	
		12-Dec-18	2)	Articles of Association	Management	For 100%	
			1.	M&A Activity	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
			3.	Routine Business	Management	For 100%	
			4.	M&A Activity	Management	For 100%	
NB Private Equity Partners	Annual General Meeting	05-Nov-18	5.	M&A Activity	Management	For 100%	
			1	Annual Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			2	Remuneration Report	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
NB Private Equity Partners	Annual General Meeting	05-Nov-18	3	Directors Remuneration	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			4	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			5	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			6	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			7	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
NB Private Equity Partners	Annual General Meeting	05-Nov-18	8	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			9	Appoint/Pay Auditors	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			10	Allocation of Income	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			11	Share Repurchase	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			12	Issue Equity without Pre-emption Rights	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
NB Private Equity Partners	Annual General Meeting	05-Nov-18	13	Articles of Association	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Abcam	Annual General Meeting	06-Nov-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Remuneration Report	Management	For 100%	
			4	Remuneration Policy	Management	For 100%	
			5	Employee Equity Plan	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			16	Issue Equity without Pre-emption Rights	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Abcam	Annual General	06-Nov-18	17	Share Repurchase	Management	For 100%	
Craneware	Annual General Meeting	06-Nov-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Allocation of Income	Management	For 100%	
			10	Appoint/Pay Auditors	Management	For 100%	
			11	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			12	Employee Equity Plan	Management	For 100%	
			13	Employee Equity Plan	Management	For 100%	
			14	Issue Equity without Pre-emption Rights	Management	For 100%	
			15	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			16	Share Repurchase	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
China Merchants Bank 'H'	Extraordinary General Meeting	07-Nov-18	1	Elect Director(s)	Management	For 100%	
Jardine Lloyd Thompson	Ordinary General Meeting	07-Nov-18	1	Articles of Association	Management	For 100%	
	Court Meeting	07-Nov-18	1	Scheme of Arrangement	Management	For 100%	
Nomura Cross Asset Momentum Fund	Annual General Meeting	07-Nov-18	O.1	Annual Report	Management	For 100%	
			O.2	Appoint/Pay Auditors	Management	For 100%	
			O.3	Appoint/Pay Auditors	Management	For 100%	
			S.1	Articles of Association	Management	For 100%	
BHP Billiton (Aus. listing)	Annual General Meeting	08-Nov-18	1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Issue Equity with Pre-emption Rights	Management	For 100%	
			5	Issue Equity with Pre-emption Rights	Management	For 100%	
			6	Share Repurchase	Management	For 100%	
			7	Remuneration Report	Management	For 100%	
			8	Remuneration Report	Management	For 100%	
			9	Incentive Plan	Management	For 100%	
			10	Routine Business	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	
			14	Elect Director(s)	Management	For 100%	
			15	Elect Director(s)	Management	For 100%	
			16	Elect Director(s)	Management	For 100%	
			17	Elect Director(s)	Management	For 100%	
			18	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
BHP Billiton (Aus.)	Annual General	08-Nov-18	19	Elect Director(s)	Management	For 100%	
Clinigen	Annual General Meeting	08-Nov-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Appoint/Pay Auditors	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
			12	Routine Business	Management	For 100%	
			13	Issue Equity with Pre-emption Rights	Management	For 100%	
			14	Issue Equity without Pre-emption Rights	Management	For 100%	
			15	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Doric Nimrod Air Two Limited	Annual General Meeting	08-Nov-18	1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Articles of Association	Management	For 100%	
NextEnergy Solar Fund	Extraordinary General Meeting	08-Nov-18	1	Articles of Association	Management	For 100%	
			2	Issue Equity without Pre-emption Rights	Management	For 100%	
			3	Routine Business	Management	For 100%	
Dilip Buildcon	Other Meeting	09-Nov-18	1	Articles of Association	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Renewables Infrastructure Group	Extraordinary General Meeting	09-Nov-18	1	Issue Equity without Pre-emption Rights	Management	For 100%	
Estee Lauder 'A'	Annual General Meeting	13-Nov-18	1a.	Elect Director(s)	Management	Abstain 100%	We withheld support from the re-election of two members of the Compensation Committee as the company granted special equity awards during the year which we do not believe are aligned with shareholders' best interests.
			1b.	Elect Director(s)	Management	Abstain 100%	We withheld support from the re-election of two members of the Compensation Committee as the company granted special equity awards during the year which we do not believe are aligned with shareholders' best interests.
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			2.	Appoint/Pay Auditors	Management	For 100%	
			3.	Directors Remuneration	Management	Against 100%	We opposed the executive compensation policy as the company granted special equity awards during the year which we do not believe are aligned with shareholders' best interests
Fondul Proprietatea GDR	AGM/EGM	14-Nov-18	E.1	Share Repurchase	Management	For 100%	
			E.2	Share Repurchase	Management	For 100%	
			E.3	Routine Business	Management	For 100%	
			E.4	Routine Business	Management	For 100%	
			O.1	Routine Business	Management	For 100%	
			O.2	Routine Business	Management	For 100%	
			O.3	Routine Business	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hays	Annual General Meeting	14-Nov-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Appoint/Pay Auditors	Management	For 100%	
			13	Appoint/Pay Auditors	Management	For 100%	
			14	Routine Business	Management	For 100%	
			15	Issue Equity with Pre-emption Rights	Management	For 100%	
			16	Issue Equity without Pre-emption Rights	Management	For 100%	
			17	Share Repurchase	Management	For 100%	
			18	Routine Business	Management	For 100%	
Wabtec	Special General Meeting	14-Nov-18	1.	M&A Activity	Management	For 100%	
			2.	Amendment of Share Capital	Management	For 100%	
			3.	Routine Business	Management	For 100%	
Genus	Annual General Meeting	15-Nov-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Genus	Annual General Meeting	15-Nov-18	7	Elect Director(s)	Management	For 100%				
			8	Elect Director(s)	Management	For 100%				
			9	Elect Director(s)	Management	For 100%				
			10	Elect Director(s)	Management	For 100%				
			11	Appoint/Pay Auditors	Management	For 100%				
			12	Appoint/Pay Auditors	Management	For 100%				
			13	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			
			14	Issue Equity with Pre-emption Rights	Management	For 100%				
			15	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.			
			16	Share Repurchase	Management	For 100%				
			17	Routine Business	Management	For 100%				
			ResMed	Annual General Meeting	15-Nov-18	1a.	Elect Director(s)	Management	For 100%	
						1b.	Elect Director(s)	Management	For 100%	
						1c.	Elect Director(s)	Management	For 100%	
						2.	Appoint/Pay Auditors	Management	For 100%	
						3.	Employee Equity Plan	Management	For 100%	
						4.	Directors Remuneration	Management	Abstain 100%	We abstained on the executive compensation as we have some concerns regarding the structure of the long-term incentive plan, including the opportunity for retesting.
Ricardo plc	Annual General Meeting	15-Nov-18	1	Annual Report	Management	For 100%				
			2	Allocation of Income	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Ricardo plc	Annual General Meeting	15-Nov-18	3	Appoint/Pay Auditors	Management	For 100%				
			4	Appoint/Pay Auditors	Management	For 100%				
			5	Elect Director(s)	Management	For 100%				
			6	Elect Director(s)	Management	For 100%				
			7	Elect Director(s)	Management	For 100%				
			8	Elect Director(s)	Management	For 100%				
			9	Elect Director(s)	Management	For 100%				
			10	Elect Director(s)	Management	For 100%				
			11	Elect Director(s)	Management	For 100%				
			12	Elect Director(s)	Management	For 100%				
			13	Remuneration Report	Management	For 100%				
			14	Issue Equity with Pre-emption Rights	Management	For 100%				
			15	Issue Equity without Pre-emption Rights	Management	For 100%				
			16	Share Repurchase	Management	For 100%				
			17	Other	Management	For 100%				
			Catapult Group Intl.	Annual General Meeting	20-Nov-18	1	Remuneration Report	Management	For 100%	
						2	Director Related	Management	Against 100%	We opposed a spill resolution which requires the company to put the remuneration report to an additional shareholder vote should it get a significant vote against as we are supportive of the proposed remuneration report.
3	Elect Director(s)	Management				For 100%				
4	Elect Director(s)	Management				For 100%				
5	Issue Equity with Pre-emption Rights	Management				For 100%				
SQN Asset Finance Income Fund	Annual General Meeting	20-Nov-18	1	Annual Report	Management	For 100%				
			2	Elect Director(s)	Management	For 100%				
			3	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason	
SQN Asset Finance Income Fund	Annual General Meeting	20-Nov-18	4	Elect Director(s)	Management	For 100%		
			5	Elect Director(s)	Management	For 100%		
			6	Allocation of Income	Management	For 100%		
			7	Appoint/Pay Auditors	Management	For 100%		
	Class Meeting	20-Nov-18	1	Share Repurchase	Management	For 100%		
			2	Issue Equity without Pre-emption Rights	Management	For 100%		
			3	Issue Equity without Pre-emption Rights	Management	For 100%		
SQN Asset Finance Income Fund C Shares	Annual General Meeting	20-Nov-18	1	Annual Report	Management	For 100%		
			2	Elect Director(s)	Management	For 100%		
			3	Elect Director(s)	Management	For 100%		
			4	Elect Director(s)	Management	For 100%		
			5	Elect Director(s)	Management	For 100%		
			6	Allocation of Income	Management	For 100%		
			7	Appoint/Pay Auditors	Management	For 100%		
	Class Meeting	20-Nov-18	1	Share Repurchase	Management	For 100%		
	Haier Electronics Group Co	Special General Meeting	21-Nov-18	1	Related Party Transactions	Management	For 100%	
				1	Related Party Transactions	Management	For 100%	
2				Related Party Transactions	Management	For 100%		
3				Related Party Transactions	Management	For 100%		
Pernod Ricard SA	AGM/EGM	21-Nov-18	O.1	Annual Report	Management	For 100%		
			O.2	Annual Report	Management	For 100%		
			O.3	Allocation of Income	Management	For 100%		
			O.4	Related Party Transactions	Management	For 100%		
			O.5	Elect Director(s)	Management	For 100%		
			O.6	Elect Director(s)	Management	For 100%		
			O.7	Elect Director(s)	Management	For 100%		
			O.8	Elect Director(s)	Management	For 100%		

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Pernod Ricard SA	AGM/EGM	21-Nov-18	O.9	Directors Remuneration	Management	For 100%	
			O.10	Remuneration Policy	Management	For 100%	
			O.11	Directors Remuneration	Management	For 100%	
			O.12	Share Repurchase	Management	For 100%	
			E.13	Issue Equity without Pre-emption Rights	Management	For 100%	
			E.14	Issue Equity without Pre-emption Rights	Management	For 100%	
			E.15	Articles of Association	Management	For 100%	
			E.16	Articles of Association	Management	For 100%	
			E.17	Articles of Association	Management	For 100%	
REA Group	Annual General Meeting	21-Nov-18	2	Remuneration Report	Management	For 100%	
			3.A	Elect Director(s)	Management	For 100%	
			3.B	Elect Director(s)	Management	For 100%	
			3.C	Elect Director(s)	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
Sonic Healthcare	Annual General Meeting	21-Nov-18	1	Elect Director(s)	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Remuneration Report	Management	Abstain 100%	We abstained on three resolutions relating to the remuneration report and the grant of performance rights to the CEO and CFO as we continue to have concerns regarding the amount of the long term incentive that is eligible to vest for median performance.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Sonic Healthcare	Annual General Meeting	21-Nov-18	4	Incentive Plan	Management	Abstain 100%	We abstained on three resolutions relating to the remuneration report and the grant of performance rights to the CEO and CFO as we continue to have concerns regarding the amount of the long term incentive that is eligible to vest for median performance.
			5	Incentive Plan	Management	Abstain 100%	We abstained on three resolutions relating to the remuneration report and the grant of performance rights to the CEO and CFO as we continue to have concerns regarding the amount of the long term incentive that is eligible to vest for median performance.
TTY Biopharm	Extraordinary General Meeting	22-Nov-18	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	Abstain 100%	We withheld support from five non-independent directors and voted in favour of the election of three independent non-executive directors and the Chairman. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent non-executive directors, increasing the likelihood that they will be elected to the board.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
TTY Biopharm	Extraordinary General Meeting	22-Nov-18	2.3	Elect Director(s)	Management	Abstain 100%	We withheld support from five non-independent directors and voted in favour of the election of three independent non-executive directors and the Chairman. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent non-executive directors, increasing the likelihood that they will be elected to the board.
			2.4	Elect Director(s)	Management	Abstain 100%	We withheld support from five non-independent directors and voted in favour of the election of three independent non-executive directors and the Chairman. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent non-executive directors, increasing the likelihood that they will be elected to the board.
			2.5	Elect Director(s)	Management	Abstain 100%	We withheld support from five non-independent directors and voted in favour of the election of three independent non-executive directors and the Chairman. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent non-executive directors, increasing the likelihood that they will be elected to the board.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
TTY Biopharm	Extraordinary General Meeting	22-Nov-18	2.6	Elect Director(s)	Management	Abstain 100%	We withheld support from five non-independent directors and voted in favour of the election of three independent non-executive directors and the Chairman. Since the election of the directors was held by cumulative voting, we were able to concentrate our votes on the independent non-executive directors, increasing the likelihood that they will be elected to the board.
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
			3	Director Related	Management	For 100%	
			4	Director Related	Management	For 100%	
			5	Director Related	Management	For 100%	
			6	Director Related	Management	For 100%	
			7	Director Related	Management	For 100%	
			8	Director Related	Management	For 100%	
Severstal GDR Reg S	Extraordinary General Meeting	23-Nov-18	1	Allocation of Income	Management	For 100%	
			2	Other	Management	For 100%	
			3	Other	Management	For 100%	
			4	Other	Management	For 100%	
Tritax Big Box REIT	Ordinary General Meeting	23-Nov-18	1	Routine Business	Management	For 100%	
Discovery Ltd	Annual General Meeting	26-Nov-18	0.1	Annual Report	Management	For 100%	
			0.2	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Discovery Ltd	Annual General Meeting	26-Nov-18	O.3.1	Elect Director(s)	Management	For 100%	
			O.3.2	Elect Director(s)	Management	For 100%	
			O.3.3	Elect Director(s)	Management	For 100%	
			O.4.1	Elect Director(s)	Management	For 100%	
			O.4.2	Elect Director(s)	Management	For 100%	
			O.4.3	Elect Director(s)	Management	For 100%	
			O.5.1	Remuneration Policy	Management	For 100%	
			O.5.2	Remuneration Policy	Management	Against 100%	We opposed the implementation of the remuneration policy as we had concerns with the overall structure and implementation of the policy.
			O.6	Routine Business	Management	For 100%	
			O.7.1	Issue Equity with Pre-emption Rights	Management	For 100%	
			O.7.2	Issue Equity with Pre-emption Rights	Management	For 100%	
			O.7.3	Issue Equity with Pre-emption Rights	Management	For 100%	
			S.1	Directors Remuneration	Management	For 100%	
			S.2	Share Repurchase	Management	For 100%	
			S.3	Financial Assistance	Management	For 100%	
			S.4	Issue Equity with Pre-emption Rights	Management	For 100%	
Designone Japan	Annual General Meeting	27-Nov-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			2.1	Appoint/Pay Auditors	Management	For 100%	
			2.2	Appoint/Pay Auditors	Management	For 100%	
			2.3	Appoint/Pay Auditors	Management	For 100%	
Seek	Annual General Meeting	27-Nov-18	2	Remuneration Report	Management	For 100%	
			3.A	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Seek	Annual General Meeting	27-Nov-18	3.B	Elect Director(s)	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
			5	Incentive Plan	Management	For 100%	
Microsoft	Annual General Meeting	28-Nov-18	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			1c.	Elect Director(s)	Management	For 100%	
			1d.	Elect Director(s)	Management	For 100%	
			1e.	Elect Director(s)	Management	For 100%	
			1f.	Elect Director(s)	Management	For 100%	
			1g.	Elect Director(s)	Management	For 100%	
			1h.	Elect Director(s)	Management	For 100%	
			1i.	Elect Director(s)	Management	For 100%	
			1j.	Elect Director(s)	Management	For 100%	
			1k.	Elect Director(s)	Management	For 100%	
			1l.	Elect Director(s)	Management	For 100%	
			1m.	Elect Director(s)	Management	For 100%	
			1n.	Elect Director(s)	Management	For 100%	
			2.	Directors Remuneration	Management	For 100%	
3.	Appoint/Pay Auditors	Management	For 100%				
Target Healthcare REIT	Annual General Meeting	28-Nov-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Target Healthcare REIT	Annual General Meeting	28-Nov-18	10	Appoint/Pay Auditors	Management	For 100%	
			11	Issue Equity with Pre-emption Rights	Management	For 100%	
			12	Share Repurchase	Management	For 100%	
Yume No Machi Souzou.linkai	Annual General Meeting	28-Nov-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	Abstain 100%	We abstained on the company's President and one new inside director given less than one third of the Board is made up of independent outsiders.
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
AO World	Ordinary General Meeting	29-Nov-18	1	Related Party Transactions	Management	For 100%	
ASOS	Annual General Meeting	29-Nov-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
ASOS	Annual General Meeting	29-Nov-18	8	Elect Director(s)	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
			10	Appoint/Pay Auditors	Management	For 100%	
			11	Issue Equity with Pre-emption Rights	Management	For 100%	
			12	Issue Equity without Pre-emption Rights	Management	For 100%	
			13	Share Repurchase	Management	For 100%	
			14	Directors Remuneration	Management	For 100%	
Chr Hansen Holding A/S	Annual General Meeting	29-Nov-18	2	Annual Report	Management	For 100%	
			3	Annual Report	Management	For 100%	
			4	Directors Remuneration	Management	For 100%	
			5.A	Routine Business	Management	For 100%	
			6.A.A	Elect Director(s)	Management	For 100%	
			6.B.A	Elect Director(s)	Management	For 100%	
			6.B.B	Elect Director(s)	Management	For 100%	
			6.B.C	Elect Director(s)	Management	For 100%	
			6.B.D	Elect Director(s)	Management	For 100%	
			6.B.E	Elect Director(s)	Management	For 100%	
			6.B.F	Elect Director(s)	Management	For 100%	
			7.A	Appoint/Pay Auditors	Management	For 100%	
			8	Routine Business	Management	For 100%	
Essilor International	AGM/EGM	29-Nov-18	O.1	Directors Remuneration	Management	Against 100%	We opposed two resolutions relating to executives' remuneration as we had concerns around the re-testing provisions in the long-term incentive plan.
			O.2	Directors Remuneration	Management	For 100%	
			O.3	Elect Director(s)	Management	For 100%	
			O.4	Share Repurchase	Management	For 100%	
			E.5	Amendment of Share Capital	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Essilor International	AGM/EGM	29-Nov-18	E.6	Employee Equity Plan	Management	For 100%	
			E.7	Incentive Plan	Management	Against 100%	We opposed two resolutions relating to executives' remuneration as we had concerns around the re-testing provisions in the long-term incentive plan.
			E.8	Incentive Plan	Management	For 100%	
			E.9	Employee Equity Plan	Management	For 100%	
			O.10	Routine Business	Management	For 100%	
Fast Retailing	Annual General Meeting	29-Nov-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			1.5	Elect Director(s)	Management	For 100%	
			1.6	Elect Director(s)	Management	For 100%	
			1.7	Elect Director(s)	Management	For 100%	
			1.8	Elect Director(s)	Management	For 100%	
			1.9	Elect Director(s)	Management	For 100%	
			2.1	Appoint/Pay Auditors	Management	For 100%	
2.2	Appoint/Pay Auditors	Management	For 100%				
FirstRand Ltd	Annual General Meeting	29-Nov-18	O.1.1	Elect Director(s)	Management	For 100%	
			O.1.2	Elect Director(s)	Management	For 100%	
			O.1.3	Elect Director(s)	Management	For 100%	
			O.1.4	Elect Director(s)	Management	For 100%	
			O.1.5	Elect Director(s)	Management	For 100%	
			O.1.6	Elect Director(s)	Management	For 100%	
			O.1.7	Elect Director(s)	Management	Abstain 100%	We abstained on the election of an alternate director due to lack of information.
			O.2.1	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
FirstRand Ltd	Annual General Meeting	29-Nov-18	O.2.2	Appoint/Pay Auditors	Management	For 100%	
			O.3	Director Related	Management	For 100%	
			O.4	Issue Equity without Pre-emption Rights	Management	For 100%	
			O.5	Routine Business	Management	For 100%	
			NB.1	Remuneration Policy	Management	Against 100%	We opposed two resolutions relating to the executives' remuneration as several aspects are not in line with best practice and we believe the targets are not sufficiently stretching.
			NB.2	Remuneration Report	Management	Against 100%	We opposed two resolutions relating to the executives' remuneration as several aspects are not in line with best practice and we believe the targets are not sufficiently stretching.
			S.1	Share Repurchase	Management	For 100%	
			S.2.1	Financial Assistance	Management	For 100%	
			S.2.2	Related Party Transactions	Management	For 100%	
			S.3	Directors Remuneration	Management	For 100%	
			Hotel Chocolat	Annual General Meeting	29-Nov-18	1	Annual Report
2	Remuneration Report	Management				For 100%	
3	Elect Director(s)	Management				For 100%	
4	Elect Director(s)	Management				For 100%	
5	Elect Director(s)	Management				For 100%	
6	Elect Director(s)	Management				For 100%	
7	Elect Director(s)	Management				For 100%	
8	Elect Director(s)	Management				For 100%	
9	Elect Director(s)	Management				For 100%	
10	Appoint/Pay Auditors	Management				For 100%	
11	Allocation of Income	Management				For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hotel Chocolat	Annual General Meeting	29-Nov-18	12	Incentive Plan	Management	For 100%	
			13	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			14	Issue Equity without Pre-emption Rights	Management	For 100%	
			15	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
			16	Share Repurchase	Management	For 100%	
			Myriad Genetics Inc	Annual General Meeting	29-Nov-18	1.001	Elect Director(s)
			1.002	Elect Director(s)	Management	For 100%	
			2.	Incentive Plan	Management	For 100%	
			3.	Appoint/Pay Auditors	Management	For 100%	
			4.	Directors Remuneration	Management	For 100%	
Bluefield Solar Income Fund	Annual General Meeting	30-Nov-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Appoint/Pay Auditors	Management	For 100%	
			8	Appoint/Pay Auditors	Management	For 100%	
			9	Allocation of Income	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
Bluefield Solar Income Fund	Annual General Meeting	30-Nov-18	10	Allocation of Income	Management	For 100%	We opposed the resolution to discontinue the company. This is in line with management's recommendation.			
			11	Share Repurchase	Management	For 100%				
			12	Other	Management	Against 100%				
			13	Issue Equity without Pre-emption Rights	Management	For 100%				
			14	Issue Equity without Pre-emption Rights	Management	For 100%				
Mesoblast	Annual General Meeting	30-Nov-18	2.A	Elect Director(s)	Management	For 100%				
			2.B	Elect Director(s)	Management	For 100%				
			2.C	Elect Director(s)	Management	For 100%				
			2.D	Elect Director(s)	Management	For 100%				
			3	Remuneration Report	Management	For 100%				
			4.A	Directors Remuneration	Management	For 100%				
			4.B	Directors Remuneration	Management	For 100%				
			5.A	Issue Equity without Pre-emption Rights	Management	For 100%				
			5.B	Issue Equity without Pre-emption Rights	Management	For 100%				
Cambium Global Timberland Trust	Extraordinary General Meeting	03-Dec-18	1	Share Repurchase	Management	For 100%				
			Science In Sport	Ordinary General Meeting	03-Dec-18	1		Issue Equity with Pre-emption Rights	Management	For 100%
			2			Issue Equity without Pre-emption Rights		Management	For 100%	
Atlassian Corp Plc	Annual General Meeting	04-Dec-18	1.	Annual Report	Management	For 100%				
			2.	Remuneration Report	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Atlassian Corp Plc	Annual General Meeting	04-Dec-18	3.	Appoint/Pay Auditors	Management	For 100%	
			4.	Appoint/Pay Auditors	Management	For 100%	
			5.	Elect Director(s)	Management	For 100%	
			6.	Elect Director(s)	Management	For 100%	
			7.	Elect Director(s)	Management	For 100%	
			8.	Elect Director(s)	Management	For 100%	
			9.	Elect Director(s)	Management	For 100%	
			10.	Elect Director(s)	Management	For 100%	
			11.	Elect Director(s)	Management	For 100%	
			12.	Elect Director(s)	Management	For 100%	
			13.	Elect Director(s)	Management	For 100%	
			1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Appoint/Pay Auditors	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Elect Director(s)	Management	For 100%	
			12	Elect Director(s)	Management	For 100%	
			13	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Marine Harvest	Extraordinary General Meeting	04-Dec-18	1	Elect Director(s)	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			2	Routine Business	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
			3	Routine Business	Management	No Vote 100%	We did not vote due to the practise known as "blocking" - the rules in some markets which restrict us from selling your shares during the period between the votes being cast and the date of the meeting.
Ceres Power Holdings	Annual General Meeting	05-Dec-18	1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Issue Equity with Pre-emption Rights	Management	For 100%	
			8	Issue Equity without Pre-emption Rights	Management	For 75% Against 25%	
Magnit OJSC Spon GDR (Reg S)	Extraordinary General Meeting	05-Dec-18	1	Other	Management	Abstain 100%	We abstained on a resolution to approve new board regulations due to a lack of information regarding an additional remuneration payment to a committee chairman.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Magnit OJSC Spon	Extraordinary	05-Dec-18	2	Routine Business	Management	For 100%	
TPG Telecom	Annual General Meeting	05-Dec-18	2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Remuneration Report	Management	For 100%	
			5	Director Related	Management	Against 100%	We opposed a spill resolution which requires the company to put the remuneration report to an additional shareholder vote should it get a significant vote against as we are supportive of the proposed remuneration report.
Softcat	Annual General Meeting	06-Dec-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	Abstain 100%	We abstained on the re-election of a director. Mr Ginsberg who chairs the audit committee has the same role at another listed company where an investigation into financial irregularities is underway. We do not yet know what the outcome of that investigation will be and there is no other independent non-executive director on the board with the financial expertise required to chair the audit committee in the short term if Mr Ginsberg were to step down.
			9	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Softcat	Annual General Meeting	06-Dec-18	10	Elect Director(s)	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
			12	Appoint/Pay Auditors	Management	For 100%	
			13	Routine Business	Management	For 100%	
			14	Issue Equity with Pre-emption Rights	Management	For 100%	
			15	Issue Equity with Pre-emption Rights	Management	For 100%	
			16	Issue Equity without Pre-emption Rights	Management	For 100%	
Beigene Ltd	Special General Meeting	07-Dec-18	S1	Routine Business	Management	For 100%	
			S2	Articles of Association	Management	For 100%	
			O3	Issue Equity with Pre-emption Rights	Management	For 100%	
			O4	Other	Management	For 100%	
			O5	Incentive Plan	Management	For 100%	
			O6	Employee Equity Plan	Management	For 100%	
ENGIE Brazil	Extraordinary General Meeting	07-Dec-18	1	Amendment of Share Capital	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3	Routine Business	Management	For 100%	
Geely Automobile Holdings	Extraordinary General Meeting	07-Dec-18	1	Related Party Transactions	Management	For 100%	
			2	Related Party Transactions	Management	For 100%	
			1	Related Party Transactions	Management	For 100%	
			2	Related Party Transactions	Management	For 100%	
			3	Related Party Transactions	Management	For 100%	
			4	Related Party Transactions	Management	For 100%	
			5	Related Party Transactions	Management	For 100%	
Halstead (James)	Annual General Meeting	07-Dec-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Halstead (James)	Annual General Meeting	07-Dec-18	4	Elect Director(s)	Management	For 100%	
			5	Appoint/Pay Auditors	Management	For 100%	
			6	Allocation of Income	Management	For 100%	
			7	Issue Equity with Pre-emption Rights	Management	For 100%	
			8	Issue Equity without Pre-emption Rights	Management	For 100%	
			9	Share Repurchase	Management	For 100%	
Washington H Soul Pattinson.& Co Ltd	Annual General Meeting	07-Dec-18	2	Remuneration Report	Management	For 100%	
			3.A	Elect Director(s)	Management	For 100%	
			3.B	Elect Director(s)	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
Lifull Co Ltd	Annual General Meeting	10-Dec-18	1	Allocation of Income	Management	No Vote 42%	We did not vote due to selling out of the stock.
						For 58%	We did not vote due to selling out of the stock.
			2.1	Elect Director(s)	Management	No Vote 42%	We did not vote due to selling out of the stock.
						For 58%	We did not vote due to selling out of the stock.
			2.2	Elect Director(s)	Management	No Vote 42%	We did not vote due to selling out of the stock.
						For 58%	We did not vote due to selling out of the stock.
			2.3	Elect Director(s)	Management	No Vote 42%	We did not vote due to selling out of the stock.
						For 58%	We did not vote due to selling out of the stock.
			2.4	Elect Director(s)	Management	No Vote 42%	We did not vote due to selling out of the stock.
						For 58%	We did not vote due to selling out of the stock.
3	M&A Activity	Management	No Vote 42%	We did not vote due to selling out of the stock.			

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Lifull Co Ltd	Annual General Meeting	10-Dec-18	3	M&A Activity	Management	Abstain 56%	We did not vote due to selling out of the stock.
						Against 2%	We did not vote due to selling out of the stock.
Indusind Bank	Court Meeting	11-Dec-18	1	Scheme of Arrangement	Management	For 100%	
Ambu	Annual General Meeting	12-Dec-18	2	Annual Report	Management	For 100%	
			3	Remuneration Report	Management	For 100%	
			4	Allocation of Income	Management	For 100%	
			5	Directors Remuneration	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8.A	Elect Director(s)	Management	For 100%	
			8.B	Elect Director(s)	Management	For 100%	
			8.C	Elect Director(s)	Management	For 100%	
			8.D	Elect Director(s)	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
Amedeo Air Four Plus Limited	Annual General Meeting	12-Dec-18	10.1	Share Repurchase	Management	For 100%	
			10.2	Incentive Plan	Management	For 100%	
			11	Routine Business	Management	For 100%	
			1	Annual Report	Management	For 100%	
			2	Appoint/Pay Auditors	Management	For 100%	
			3	Appoint/Pay Auditors	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
Invincible Investment Corp	Extraordinary General Meeting	12-Dec-18	1	Articles of Association	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4.1	Elect Director(s)	Management	For 100%	
			4.2	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Local Shopping REIT	Ordinary General Meeting	12-Dec-18	1	Other	Management	For 100%	
Volution Group	Annual General Meeting	12-Dec-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
			3	Allocation of Income	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Elect Director(s)	Management	For 100%	
			10	Elect Director(s)	Management	For 100%	
			11	Appoint/Pay Auditors	Management	For 100%	
			12	Appoint/Pay Auditors	Management	For 100%	
			13	Routine Business	Management	For 100%	
			14	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
	15	Issue Equity without Pre-emption Rights	Management	For 100%			
	16	Share Repurchase	Management	For 100%			
	17	Routine Business	Management	For 100%			
YouGov	Annual General Meeting	12-Dec-18	1	Annual Report	Management	For 100%	
			2	Remuneration Report	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason			
YouGov	Annual General Meeting	12-Dec-18	3	Appoint/Pay Auditors	Management	For 100%				
			4	Appoint/Pay Auditors	Management	For 100%				
			5	Elect Director(s)	Management	For 100%				
			6	Elect Director(s)	Management	For 100%				
			7	Elect Director(s)	Management	For 100%				
			8	Elect Director(s)	Management	For 100%				
			9	Elect Director(s)	Management	For 100%				
			10	Elect Director(s)	Management	For 100%				
			11	Allocation of Income	Management	For 100%				
			12	Issue Equity with Pre-emption Rights	Management	For 100%				
			13	Issue Equity without Pre-emption Rights	Management	For 100%				
			14	Share Repurchase	Management	For 100%				
			Nanoco Group	Annual General Meeting	13-Dec-18	1	Annual Report	Management	For 100%	
						2	Appoint/Pay Auditors	Management	For 100%	
3	Appoint/Pay Auditors	Management				For 100%				
4	Elect Director(s)	Management				For 100%				
5	Elect Director(s)	Management				For 100%				
6	Elect Director(s)	Management				For 100%				
7	Elect Director(s)	Management				For 100%				
8	Elect Director(s)	Management				For 100%				
9	Elect Director(s)	Management				For 100%				
10	Remuneration Report	Management				For 100%				
11	Remuneration Policy	Management				For 100%				
12	Routine Business	Management				For 100%				
13	Issue Equity with Pre-emption Rights	Management				For 100%				
14	Issue Equity without Pre-emption Rights	Management				For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nanoco Group	Annual General Meeting	13-Dec-18	15	Issue Equity without Pre-emption Rights	Management	For 100%	
			16	Share Repurchase	Management	For 100%	
			17	Routine Business	Management	For 100%	
Crowdworks	Annual General Meeting	14-Dec-18	1	Articles of Association	Management	For 100%	
			2.1	Elect Director(s)	Management	Against 100%	We opposed the company's President and one new inside director given the absence of independent outsiders on the Board.
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	Against 100%	We opposed the company's President and one new inside director given the absence of independent outsiders on the Board.
			2.5	Elect Director(s)	Management	For 100%	
CyberAgent Inc	Annual General Meeting	14-Dec-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	Against 100%	We opposed the election of three new inside directors given the ratio of independence on the Board.

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
CyberAgent Inc	Annual General Meeting	14-Dec-18	2.10	Elect Director(s)	Management	Against 100%	We opposed the election of three new inside directors given the ratio of independence on the Board.
			2.11	Elect Director(s)	Management	Against 100%	We opposed the election of three new inside directors given the ratio of independence on the Board.
			2.12	Elect Director(s)	Management	For 100%	
			3	Incentive Plan	Management	Against 100%	We opposed a Deep Discount Stock Option Plan due to the inclusion of outside directors in the plan.
Ping An Insurance 'H'	Extraordinary General Meeting	14-Dec-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			2	Incentive Plan	Management	For 100%	
			3	Issue Debt Instruments	Management	For 100%	
			4	Articles of Association	Management	For 100%	
GMO Payment Gateway	Annual General Meeting	16-Dec-18	5	Share Repurchase	Management	For 100%	
			1	Allocation of Income	Management	For 100%	
			2	Articles of Association	Management	For 100%	
			3.1	Elect Director(s)	Management	Against 100%	We opposed the company's Chairman and two new inside directors given the absence of independent outsiders on the Board.
			3.2	Elect Director(s)	Management	For 100%	
			3.3	Elect Director(s)	Management	For 100%	
			3.4	Elect Director(s)	Management	For 100%	
			3.5	Elect Director(s)	Management	For 100%	
3.6	Elect Director(s)	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
GMO Payment Gateway	Annual General Meeting	16-Dec-18	3.7	Elect Director(s)	Management	For 100%	
			3.8	Elect Director(s)	Management	For 100%	
			3.9	Elect Director(s)	Management	For 100%	
			3.10	Elect Director(s)	Management	Against 100%	We opposed the company's Chairman and two new inside directors given the absence of independent outsiders on the Board.
			3.11	Elect Director(s)	Management	Against 100%	We opposed the company's Chairman and two new inside directors given the absence of independent outsiders on the Board.
			4	Appoint/Pay Auditors	Management	For 100%	
Applied Graphene Materials	Annual General Meeting	18-Dec-18	1	Annual Report	Management	For 100%	
			2	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Directors Remuneration	Management	For 100%	
			8	Issue Equity with Pre-emption Rights	Management	Against 100%	We opposed the proposal that gave the company the right to issue up to two-thirds of its issued share capital via a rights issue under Section 551 of the Companies Act 2006. We do not believe that it is in our clients' best interests to forego the right to vote on a large rights issue at an EGM.
			9	Issue Equity with Pre-emption Rights	Management	For 100%	
China Rapid Finance ADR	Annual General Meeting	18-Dec-18	1	Appoint/Pay Auditors	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Dotdigital Group	Annual General Meeting	18-Dec-18	1	Annual Report	Management	For 100%	
			2	Directors Remuneration	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Allocation of Income	Management	For 100%	
			8	Employee Equity Plan	Management	For 100%	
			9	Issue Equity with Pre-emption Rights	Management	For 100%	
			10	Issue Equity without Pre-emption Rights	Management	For 100%	
			11	Share Repurchase	Management	For 100%	
Autohome Inc - ADR	Annual General Meeting	19-Dec-18	1.	Elect Director(s)	Management	For 100%	
			2.	Elect Director(s)	Management	For 100%	
Hikvision 'A'	Extraordinary General Meeting	19-Dec-18	1	Articles of Association	Management	For 100%	
			2.1	Incentive Plan	Management	For 100%	
			2.2	Incentive Plan	Management	For 100%	
			2.3	Incentive Plan	Management	For 100%	
			2.4	Incentive Plan	Management	For 100%	
			2.5	Incentive Plan	Management	For 100%	
			2.6	Incentive Plan	Management	For 100%	
			2.7	Incentive Plan	Management	For 100%	
			2.8	Incentive Plan	Management	For 100%	
			2.9	Incentive Plan	Management	For 100%	
			2.10	Incentive Plan	Management	For 100%	
			2.11	Incentive Plan	Management	For 100%	
			2.12	Incentive Plan	Management	For 100%	
2.13	Incentive Plan	Management	For 100%				

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Hikvision 'A'	Extraordinary General Meeting	19-Dec-18	3	Incentive Plan	Management	For 100%	
			4	Routine Business	Management	For 100%	
Orica	Annual General Meeting	19-Dec-18	2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			3	Remuneration Report	Management	For 100%	
			4	Incentive Plan	Management	For 100%	
Proactis	Annual General Meeting	19-Dec-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Appoint/Pay Auditors	Management	For 100%	
			7	Issue Equity with Pre-emption Rights	Management	For 100%	
			8	Issue Equity without Pre-emption Rights	Management	Against 100%	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Stitch Fix	Annual General Meeting	19-Dec-18	1a.	Elect Director(s)	Management	For 100%	
			1b.	Elect Director(s)	Management	For 100%	
			2.	Directors Remuneration	Management	1 Year 100%	
			3.	Appoint/Pay Auditors	Management	For 100%	
Xeros	Ordinary General Meeting	19-Dec-18	1	Issue Equity with Pre-emption Rights	Management	For 100%	
			2	Other	Management	Abstain 100%	We abstained on a resolution seeking a waiver for a concert party on the mandatory offer requirement under Rule 9 of the City Code. We were ineligible to vote on this resolution due to our participation in the placing.
			3	Issue Equity without Pre-emption Rights	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Addlife Ab	Extraordinary General Meeting	20-Dec-18	7	M&A Activity	Management	For 100%	
			8	Issue Equity with Pre-emption Rights	Management	For 100%	
Juridica Investments	Ordinary General Meeting	20-Dec-18	1	Capital Reduction	Management	For 100%	
			2	Other	Management	For 100%	
			3	Routine Business	Management	For 100%	
			4	Authorise/Pay Liquidators	Management	For 100%	
			5	Authorise/Pay Liquidators	Management	For 100%	
NB Global Floating Rate Income Fund	Extraordinary General Meeting	20-Dec-18	1	Share Repurchase	Management	For 100%	
Colopl Inc	Annual General Meeting	21-Dec-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			2.4	Elect Director(s)	Management	For 100%	
			2.5	Elect Director(s)	Management	For 100%	
			2.6	Elect Director(s)	Management	For 100%	
			2.7	Elect Director(s)	Management	For 100%	
			2.8	Elect Director(s)	Management	For 100%	
			2.9	Elect Director(s)	Management	For 100%	
Euglena	Annual General Meeting	21-Dec-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Euglena	Annual General Meeting	21-Dec-18	3	Directors Remuneration	Management	Against 100%	We opposed the restricted stock plan due to the request including outsiders. We believe this does not promote alignment with shareholders.
Focusrite	Annual General Meeting	21-Dec-18	1	Annual Report	Management	For 100%	
			2	Allocation of Income	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
			4	Elect Director(s)	Management	For 100%	
			5	Elect Director(s)	Management	For 100%	
			6	Elect Director(s)	Management	For 100%	
			7	Elect Director(s)	Management	For 100%	
			8	Elect Director(s)	Management	For 100%	
			9	Appoint/Pay Auditors	Management	For 100%	
			10	Issue Equity with Pre-emption Rights	Management	For 100%	
			11	Issue Equity without Pre-emption Rights	Management	For 100%	
			12	Issue Equity without Pre-emption Rights	Management	For 100%	
			13	Share Repurchase	Management	For 100%	
Freakout Holdings	Annual General Meeting	21-Dec-18	1.1	Elect Director(s)	Management	For 100%	
			1.2	Elect Director(s)	Management	For 100%	
			1.3	Elect Director(s)	Management	For 100%	
			1.4	Elect Director(s)	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	
			2.3	Elect Director(s)	Management	For 100%	
			3	Elect Director(s)	Management	For 100%	
Midea Group 'A'	Extraordinary General Meeting	21-Dec-18	1	M&A Activity	Management	For 100%	
			2.1	M&A Activity	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Midea Group 'A'	Extraordinary General Meeting	21-Dec-18	2.2	M&A Activity	Management	For 100%	
			2.3	M&A Activity	Management	For 100%	
			2.4	M&A Activity	Management	For 100%	
			2.5	M&A Activity	Management	For 100%	
			2.6	M&A Activity	Management	For 100%	
			2.7	M&A Activity	Management	For 100%	
			2.8	M&A Activity	Management	For 100%	
			2.9	M&A Activity	Management	For 100%	
			2.10	M&A Activity	Management	For 100%	
			2.11	M&A Activity	Management	For 100%	
			2.12	M&A Activity	Management	For 100%	
			2.13	M&A Activity	Management	For 100%	
			2.14	M&A Activity	Management	For 100%	
			2.15	M&A Activity	Management	For 100%	
			2.16	M&A Activity	Management	For 100%	
			2.17	M&A Activity	Management	For 100%	
			2.18	M&A Activity	Management	For 100%	
			2.19	M&A Activity	Management	For 100%	
			2.20	M&A Activity	Management	For 100%	
			2.21	M&A Activity	Management	For 100%	
			2.22	M&A Activity	Management	For 100%	
			2.23	M&A Activity	Management	For 100%	
						3	M&A Activity
			4	M&A Activity	Management	For 100%	
			5	M&A Activity	Management	For 100%	
			6	M&A Activity	Management	For 100%	
			7	M&A Activity	Management	For 100%	
			8	M&A Activity	Management	For 100%	

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Midea Group 'A'	Extraordinary General Meeting	21-Dec-18	9	M&A Activity	Management	For 100%	
			10	M&A Activity	Management	For 100%	
			11	M&A Activity	Management	For 100%	
			12	M&A Activity	Management	For 100%	
			13	M&A Activity	Management	For 100%	
			14	M&A Activity	Management	For 100%	
Shoei Co Ltd	Annual General Meeting	21-Dec-18	1	Allocation of Income	Management	For 100%	
			2.1	Elect Director(s)	Management	For 100%	
			2.2	Elect Director(s)	Management	For 100%	