



Baillie Gifford Worldwide Pan-European Fund

31 August 2021

Investment Proposition

The Worldwide Pan European Fund aims to produce long-term returns by investing in a concentrated portfolio of European stocks, constructed with little regard to the index. The Fund adopts a long-term time horizon of five years and beyond and positioning is based on bottom-up stock selection. Along with our growth investment philosophy we look for companies that meet our environmental, social and governance criteria by applying exclusions from certain industries and those that are inconsistent with the United Nations Global Compact Principles for Business.

Fund Facts

ISIN Code Class B USD Acc	IE00B9XQK303
Bloomberg Code Class B USD Acc	BGWPEBU ID
SEDOL Class B USD Acc	B9XQK30
Fund Launch Date	20 March 2013
Fund Size	\$247.8m
Index	MSCI Europe Index
Active Share	91%
Current Annual Turnover	35%
Current number of stocks	39
Stocks (guideline range)	30-50
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	EUR

Key Decision Makers

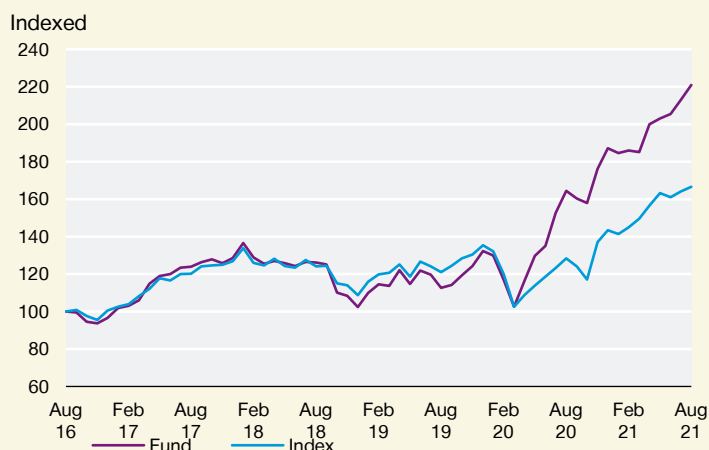
Name	Years' Experience
Stephen Paice	16
Moritz Sitte	11
Chris Davies	9

Charges

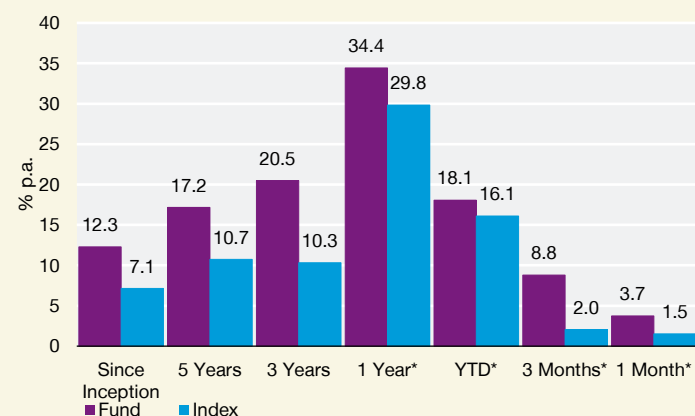
	Ongoing Charge (%)	Management Fee (%)
Class B USD Acc	0.65	0.55

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

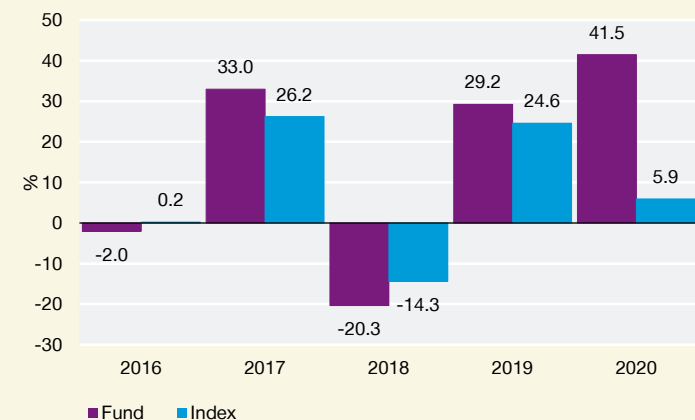
Performance



Periodic Performance



Calendar Year Performance

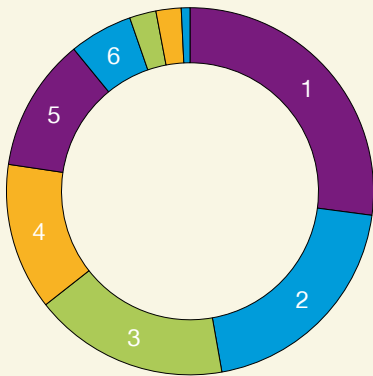


Source: StatPro, MSCI. As at 31 August 2021. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI Europe, calculated using close to close.

*Not annualised.

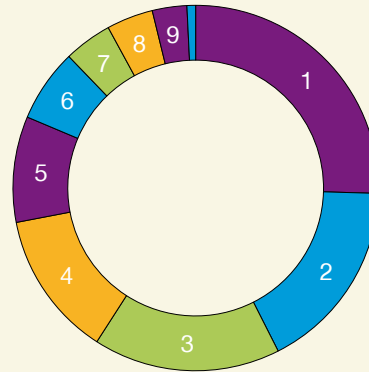
Share Class Inception date: 27 May 2013.

Sector Exposure



	%
1 Consumer Discretionary	27.1
2 Industrials	20.1
3 Information Technology	17.2
4 Financials	13.0
5 Communication Services	11.7
6 Health Care	5.6
7 Consumer Staples	2.3
8 Materials	2.2
9 Cash	0.8

Geographical Exposure



	%
1 Sweden	25.5
2 Netherlands	17.1
3 UK	16.6
4 Germany	12.9
5 France	9.4
6 Norway	6.4
7 Switzerland	4.3
8 Italy	4.1
9 Others	3.1
10 Cash	0.8

Top Ten Holdings

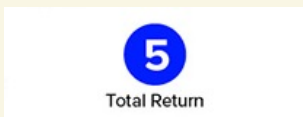
Holdings	% of Total Assets
1 IMCD	6.2
2 Zalando	4.5
3 Prosus	4.0
4 Avanza Bank	4.0
5 Atlas Copco	3.8
6 NIBE	3.7
7 Adevinta	3.3
8 adidas	3.2
9 Sartorius Stedim Biotech	3.2
10 Games Workshop	3.2

Discrete Performance

	30/06/16- 30/06/17	30/06/17- 30/06/18	30/06/18- 30/06/19	30/06/19- 30/06/20	30/06/20- 30/06/21
Fund Net (%)	29.5	3.6	-1.9	10.8	52.2
Index (%)	21.8	5.9	2.5	-6.3	35.8

Awards and Ratings

As at 31 July 2021



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Additional Information

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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

The Fund invests according to sustainable and responsible investment criteria which means it cannot invest in certain sectors and companies. Data used to apply the criteria may be provided by third party sources and is based on backward-looking analysis and the subjective nature of non-financial criteria means a wide variety of outcomes are possible. There is a risk that data provided may not adequately address the underlying detail around material non-financial considerations. The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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All information is sourced from Baillie Gifford & Co. All amounts in share class currency and as at the date of the document unless otherwise stated.

Awards and Ratings

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Awarded to Baillie Gifford for Outstanding Investment House, Europe.

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Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at bailliegifford.com.

Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver growth over a long-term investment horizon, with a focus on sustainability and an enhanced overlay screening for environmental, social and governance (ESG) criteria. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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Chile: In Chile (i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Comisión para el Mercado Financiero (CMF) de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

Colombia: In Colombia the securities have not been, and will not be, registered with the Colombian National Registry of Securities and Issuers (Registro Nacional de Valores y Emisores) or traded on the Colombian Stock Exchange (Bolsa de Valores de Colombia). Unless so registered, the securities may not be publicly offered in Colombia or traded on the Colombian Stock Exchange.

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Switzerland: In Switzerland this document is directed only at qualified investors (the "Qualified Investors"), as defined in the Swiss Collective Investment Schemes Act of 23 June 2006, as amended ("CISA") and its implementing ordinance. The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC and is domiciled in Ireland. The Swiss representative is UBS Fund Management (Switzerland) AG, Aeschenenplatz 6, 4052 Basel. The Swiss paying agent is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich. The documents of the Company, such as the Partial Prospectus for Switzerland, the Articles of Association, the Key Investor Information Documents (KIIDs), and the financial reports can be obtained free of charge from the Swiss representative. For the shares of the Fund distributed to qualified investors in Switzerland, the place of jurisdiction is Basel. Each time performance data is published, it should be noted that the past performance is no indication of current or future performance, and that it does not take account of the commissions and costs incurred on the issue and redemption of shares.



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