

BAILLIE GIFFORD

Baillie Gifford China Growth Trust plc Vote Disclosure*

Quarter 1: 1 January 2023 – 31 March 2023



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type**	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Midea Group 'A' - Stock Connect	EGM	6-Jan-23	1	Incentive Plan	Management	For	
Midea Group 'A' - Stock Connect	EGM	6-Jan-23	2	Incentive Plan	Management	For	
Midea Group 'A' - Stock Connect	EGM	6-Jan-23	3	Incentive Plan	Management	For	
Midea Group 'A' - Stock Connect	EGM	6-Jan-23	4	Incentive Plan	Management	For	
Midea Group 'A' - Stock Connect	EGM	6-Jan-23	5	Incentive Plan	Management	For	
Midea Group 'A' - Stock Connect	EGM	6-Jan-23	6	Other	Management	For	
Midea Group 'A' - Stock Connect	EGM	6-Jan-23	7	Approve Provision of Guarantee	Management	For	
LONGi Green Energy Technology 'A' - Stock Connect	EGM	2-Feb-23	1	Approve Provision of Guarantee	Management	For	
LONGi Green Energy Technology 'A' - Stock Connect	EGM	2-Feb-23	2	Approve Provision of Guarantee	Management	Against	We opposed this Provision of Guarantee because the level of guarantees to be provided to the Company's subsidiaries is disproportionate to the company's level of ownership, with no counter-guarantee, and therefore could expose the company to inappropriate risk.
LONGi Green Energy Technology 'A' - Stock Connect	EGM	2-Feb-23	3	Approve Provision of Guarantee	Management	For	
LONGi Green Energy Technology 'A' - Stock Connect	EGM	2-Feb-23	4	Approve Investment in Financial Proc	Management	For	
LONGi Green Energy Technology 'A' - Stock Connect	EGM	2-Feb-23	5	Related Party Transactions	Management	For	
LONGi Green Energy Technology 'A' - Stock Connect	EGM	2-Feb-23	6	Approve Financing of Project	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	1	Approve Financing of Project	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	2	Articles of Association	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	3	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.1	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.2	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.3	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.4	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.5	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.6	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.7	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.8	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.9	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	4.10	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	5	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	6	Amendment of Share Capital	Management	For	

Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	7	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	8	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	9	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	10	Amendment of Share Capital	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	11	Report - Other	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	12	Routine Business	Management	For	
Dongguan Yiheda Automation Co 'A' - Stock Connect	EGM	9-Feb-23	13	Shareholder Resolution - Governanc	Shareholder	For	This proposal is a shareholder proposal by technicality only, as it was raised by a controlling shareholder and has been endorsed by the board of directors. As management is barred from adding agenda items once proxy materials have been released, it is not uncommon in China for a major shareholder to propose additional agenda items. They are usually presented with consent of and at the request of management.
Yifeng Pharmacy Chain 'A' - Stock Connect	EGM	13-Mar-23	1	Report - Other	Management	For	
Yifeng Pharmacy Chain 'A' - Stock Connect	EGM	13-Mar-23	2	Routine Business	Management	For	
Yifeng Pharmacy Chain 'A' - Stock Connect	EGM	13-Mar-23	3	Articles of Association	Management	For	
Beijing United Information Tec	EGM	24-Mar-23	1	Articles of Association	Management	For	
Beijing United Information Tec	EGM	24-Mar-23	2	Approve Provision of Guarantee	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	1	Report - Other	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	2	Report - Other	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	3	Annual Report	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	4	Allocation of Income	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	5	Annual Report	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	6	Appoint/Pay Auditors	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	7	Remuneration	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	8	Non-Executive Remuneration	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	9	Approve Bank Credit Line	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	10	Approve Provision of Guarantee	Management	Against	We opposed the provision of guarantees to the company's subsidiaries. We were concerned by the lack of disclosure regarding the amounts provided per entity and that the guarantees were disproportionate to the company's shareholding in the guaranteed entities.
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	11	Related Party Transactions	Management	For	

Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	12	Related Party Transactions	Management	Against	We opposed the provision of financial assistance to the company's subsidiaries. We were concerned by the lack of disclosure regarding the financial assistance provided per entity and that amounts provided were disproportionate to the company's shareholding in those entities.
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Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	13	Other	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	14.1	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	14.2	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	14.3	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	14.4	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	14.5	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	14.6	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	15.1	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	15.2	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	15.3	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	16.1	Elect Director(s)	Management	For	
Yunnan Energy New Material Co., Ltd.	AGM	24-Mar-23	16.2	Elect Director(s)	Management	For	
Estun Automation 'A' - Stock Connect	EGM	27-Mar-23	1	Incentive Plan	Management	For	
Estun Automation 'A' - Stock Connect	EGM	27-Mar-23	2	Incentive Plan	Management	For	
Estun Automation 'A' - Stock Connect	EGM	27-Mar-23	3	Incentive Plan	Management	For	
Estun Automation 'A' - Stock Connect	EGM	27-Mar-23	4	Other	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	1	Annual Report	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	2	Report - Other	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	3	Report - Other	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	4	Allocation of Income	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	5	Annual Report	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	6	Non-Executive Remuneration	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	7	Non-Executive Remuneration	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	8	Director Related	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	9	Appoint/Pay Auditors	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	10	Related Party Transactions	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	11	Approve Bank Credit Line	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	12	Approve Provision of Guarantee	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	13	Other	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	14	Share Repurchase	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	15	Share Repurchase	Management	For	

CATL 'A' - Stock Connect	AGM	31-Mar-23	16	Articles of Association	Management	Abstain	We abstained on two resolutions to approve amendments to the articles of association due to a significant increase in the size of political donations not subject to shareholder approval. We do not feel comfortable around the lack of disclosure around the purpose of such donations, quite a large quantum and limitation of shareholders' rights.
CATL 'A' - Stock Connect	AGM	31-Mar-23	17	Articles of Association	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	18	Articles of Association	Management	Abstain	We abstained on two resolutions to approve amendments to the articles of association due to a significant increase in the size of political donations not subject to shareholder approval. We do not feel comfortable around the lack of disclosure around the purpose of such donations, quite a large quantum and limitation of shareholders' rights.
CATL 'A' - Stock Connect	AGM	31-Mar-23	19	Articles of Association	Management	For	
CATL 'A' - Stock Connect	AGM	31-Mar-23	20	Articles of Association	Management	For	