

BAILLIE GIFFORD

The Baillie Gifford Japan Trust PLC Vote Disclosure*

Quarter 1: 1 January 2023 – 31 March 2023



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type	Meeting Date	Proposal Number	Proposal Text	Proposer	Instruction	Voting Reason
GA Technologies	AGM	26-Jan-23	1	Articles of Association	Management	For	
GA Technologies	AGM	26-Jan-23	2.1	Elect Director(s)	Management	For	
GA Technologies	AGM	26-Jan-23	2.2	Elect Director(s)	Management	For	
GA Technologies	AGM	26-Jan-23	2.3	Elect Director(s)	Management	For	
GA Technologies	AGM	26-Jan-23	2.4	Elect Director(s)	Management	For	
GA Technologies	AGM	26-Jan-23	2.5	Elect Director(s)	Management	For	
GA Technologies	AGM	26-Jan-23	3	Remuneration	Management	For	
GA Technologies	AGM	26-Jan-23	4	Elect Director(s)	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	1	Articles of Association	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	2.1	Elect Director(s)	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	2.2	Elect Director(s)	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	2.3	Elect Director(s)	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	2.4	Elect Director(s)	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	2.5	Elect Director(s)	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	2.6	Elect Director(s)	Management	For	
Park24 Co Ltd	AGM	26-Jan-23	3	Elect Director(s)	Management	For	
Noritsu Koki	AGM	23-Mar-23	1	Allocation of Income	Management	For	
Noritsu Koki	AGM	23-Mar-23	2.1	Elect Director(s)	Management	For	
Noritsu Koki	AGM	23-Mar-23	2.2	Elect Director(s)	Management	For	
Noritsu Koki	AGM	23-Mar-23	2.3	Elect Director(s)	Management	For	
Noritsu Koki	AGM	23-Mar-23	3.1	Elect Committee Member	Management	For	
Noritsu Koki	AGM	23-Mar-23	3.2	Elect Committee Member	Management	For	
Noritsu Koki	AGM	23-Mar-23	3.3	Elect Committee Member	Management	For	
Noritsu Koki	AGM	23-Mar-23	4	Elect Committee Member	Management	For	

BASE	AGM	24-Mar-23	1.1	Elect Director(s)	Management	For
BASE	AGM	24-Mar-23	1.2	Elect Director(s)	Management	For
BASE	AGM	24-Mar-23	1.3	Elect Director(s)	Management	For
BASE	AGM	24-Mar-23	1.4	Elect Director(s)	Management	For
BASE	AGM	24-Mar-23	2.1	Elect Statutory Auditor	Management	For
BASE	AGM	24-Mar-23	2.2	Elect Statutory Auditor	Management	For
Broadleaf	AGM	24-Mar-23	1	Allocation of Income	Management	For
Broadleaf	AGM	24-Mar-23	2.1	Elect Director(s)	Management	For
Broadleaf	AGM	24-Mar-23	2.2	Elect Director(s)	Management	For
Broadleaf	AGM	24-Mar-23	2.3	Elect Director(s)	Management	For
Broadleaf	AGM	24-Mar-23	2.4	Elect Director(s)	Management	For
Broadleaf	AGM	24-Mar-23	2.5	Elect Director(s)	Management	For
Broadleaf	AGM	24-Mar-23	2.6	Elect Director(s)	Management	For
Broadleaf	AGM	24-Mar-23	3.1	Elect Statutory Auditor	Management	For
Broadleaf	AGM	24-Mar-23	3.2	Elect Statutory Auditor	Management	For
GMO Internet	AGM	24-Mar-23	1	Articles of Association	Management	For
GMO Internet	AGM	24-Mar-23	2.1	Elect Director(s)	Management	For
GMO Internet	AGM	24-Mar-23	2.2	Elect Director(s)	Management	For
GMO Internet	AGM	24-Mar-23	2.3	Elect Director(s)	Management	For
GMO Internet	AGM	24-Mar-23	2.4	Elect Director(s)	Management	For
GMO Internet	AGM	24-Mar-23	2.5	Elect Director(s)	Management	For
GMO Internet	AGM	24-Mar-23	3	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	1	Allocation of Income	Management	For
Kao	AGM	24-Mar-23	2.1	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.2	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.3	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.4	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.5	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.6	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.7	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.8	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.9	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	2.10	Elect Director(s)	Management	For
Kao	AGM	24-Mar-23	3	Elect Statutory Auditor	Management	For
Kubota	AGM	24-Mar-23	1.1	Elect Director(s)	Management	For

Kubota	AGM	24-Mar-23	1.2	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.3	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.4	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.5	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.6	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.7	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.8	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.9	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.10	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	1.11	Elect Director(s)	Management	For	
Kubota	AGM	24-Mar-23	2	Elect Statutory Auditor	Management	For	
Nippon Ceramic	AGM	24-Mar-23	1.1	Elect Director(s)	Management	Against	We opposed the election of the chairman due to the absence of a shareholder vote on the dividend.
Nippon Ceramic	AGM	24-Mar-23	1.2	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	1	Allocation of Income	Management	For	
Shiseido	AGM	24-Mar-23	2.1	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.2	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.3	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.4	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.5	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.6	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.7	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.8	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.9	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	2.10	Elect Director(s)	Management	For	
Shiseido	AGM	24-Mar-23	3.1	Elect Statutory Auditor	Management	For	
Shiseido	AGM	24-Mar-23	3.2	Elect Statutory Auditor	Management	For	
Shiseido	AGM	24-Mar-23	4	Incentive Plan	Management	For	
Tsubaki Nakashima	AGM	24-Mar-23	1	Allocation of Income	Management	For	
Tsubaki Nakashima	AGM	24-Mar-23	2.1	Elect Director(s)	Management	For	
Tsubaki Nakashima	AGM	24-Mar-23	2.2	Elect Director(s)	Management	For	
Tsubaki Nakashima	AGM	24-Mar-23	2.3	Elect Director(s)	Management	For	
Tsubaki Nakashima	AGM	24-Mar-23	2.4	Elect Director(s)	Management	For	
Tsubaki Nakashima	AGM	24-Mar-23	2.5	Elect Director(s)	Management	For	

Tsubaki Nakashima	AGM	24-Mar-23	2.6	Elect Director(s)	Management	For
Tsubaki Nakashima	AGM	24-Mar-23	2.7	Elect Director(s)	Management	For
Tsubaki Nakashima	AGM	24-Mar-23	2.8	Elect Director(s)	Management	For
Tsubaki Nakashima	AGM	24-Mar-23	3	Appoint/Pay Auditors	Management	For
Unicharm	AGM	24-Mar-23	1.1	Elect Director(s)	Management	For
Unicharm	AGM	24-Mar-23	1.2	Elect Director(s)	Management	For
Unicharm	AGM	24-Mar-23	1.3	Elect Director(s)	Management	For
Unicharm	AGM	24-Mar-23	2.1	Elect Committee Member	Management	For
Unicharm	AGM	24-Mar-23	2.2	Elect Committee Member	Management	For
Unicharm	AGM	24-Mar-23	2.3	Elect Committee Member	Management	For
Unicharm	AGM	24-Mar-23	3	Appoint/Pay Auditors	Management	For
Bridgestone	AGM	28-Mar-23	1	Allocation of Income	Management	For
Bridgestone	AGM	28-Mar-23	2.1	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.2	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.3	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.4	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.5	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.6	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.7	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.8	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.9	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.10	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.11	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	2.12	Elect Director(s)	Management	For
Bridgestone	AGM	28-Mar-23	3	Appoint/Pay Auditors	Management	For
DMG Mori	AGM	28-Mar-23	1	Allocation of Income	Management	For
DMG Mori	AGM	28-Mar-23	2.1	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.2	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.3	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.4	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.5	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.6	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.7	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.8	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.9	Elect Director(s)	Management	For

DMG Mori	AGM	28-Mar-23	2.10	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.11	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	2.12	Elect Director(s)	Management	For
DMG Mori	AGM	28-Mar-23	3.1	Elect Statutory Auditor	Management	For
DMG Mori	AGM	28-Mar-23	3.2	Elect Statutory Auditor	Management	For
Outsourcing	AGM	28-Mar-23	1	Allocation of Income	Management	For
Outsourcing	AGM	28-Mar-23	2	Articles of Association	Management	For
Outsourcing	AGM	28-Mar-23	3.1	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.2	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.3	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.4	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.5	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.6	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.7	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.8	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.9	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.10	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.11	Elect Director(s)	Management	For
Outsourcing	AGM	28-Mar-23	3.12	Elect Director(s)	Management	For
Pola Orbis Holdings Inc	AGM	28-Mar-23	1	Allocation of Income	Management	For
Pola Orbis Holdings Inc	AGM	28-Mar-23	2	Articles of Association	Management	For
Infomart Corp	AGM	29-Mar-23	1	Allocation of Income	Management	For
Infomart Corp	AGM	29-Mar-23	2.1	Elect Director(s)	Management	For
Infomart Corp	AGM	29-Mar-23	2.2	Elect Director(s)	Management	For
Infomart Corp	AGM	29-Mar-23	2.3	Elect Director(s)	Management	For
Infomart Corp	AGM	29-Mar-23	2.4	Elect Director(s)	Management	For
Infomart Corp	AGM	29-Mar-23	2.5	Elect Director(s)	Management	For
Infomart Corp	AGM	29-Mar-23	2.6	Elect Director(s)	Management	For
Infomart Corp	AGM	29-Mar-23	2.7	Elect Director(s)	Management	For
Infomart Corp	AGM	29-Mar-23	2.8	Elect Director(s)	Management	For
MonotaRO Co	AGM	29-Mar-23	1	Allocation of Income	Management	For
MonotaRO Co	AGM	29-Mar-23	2	Articles of Association	Management	For
MonotaRO Co	AGM	29-Mar-23	3.1	Elect Director(s)	Management	For
MonotaRO Co	AGM	29-Mar-23	3.2	Elect Director(s)	Management	For
MonotaRO Co	AGM	29-Mar-23	3.3	Elect Director(s)	Management	For

MonotaRO Co	AGM	29-Mar-23	3.4	Elect Director(s)	Management	For	
MonotaRO Co	AGM	29-Mar-23	3.5	Elect Director(s)	Management	For	
MonotaRO Co	AGM	29-Mar-23	3.6	Elect Director(s)	Management	For	
MonotaRO Co	AGM	29-Mar-23	3.7	Elect Director(s)	Management	For	
Peptidream	AGM	29-Mar-23	1.1	Elect Director(s)	Management	For	
Peptidream	AGM	29-Mar-23	1.2	Elect Director(s)	Management	For	
Peptidream	AGM	29-Mar-23	1.3	Elect Director(s)	Management	For	
Peptidream	AGM	29-Mar-23	2.1	Elect Director(s)	Management	For	
Peptidream	AGM	29-Mar-23	2.2	Elect Director(s)	Management	For	
Peptidream	AGM	29-Mar-23	2.3	Elect Director(s)	Management	For	
Peptidream	AGM	29-Mar-23	2.4	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	1	Allocation of Income	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.1	Elect Director(s)	Management	Against	We opposed the chairman and two new inside directors due to low board independence.
Tokyo Tatemono	AGM	29-Mar-23	2.2	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.3	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.4	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.5	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.6	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.7	Elect Director(s)	Management	Against	We opposed the chairman and two new inside directors due to low board independence.
Tokyo Tatemono	AGM	29-Mar-23	2.8	Elect Director(s)	Management	Against	We opposed the chairman and two new inside directors due to low board independence.
Tokyo Tatemono	AGM	29-Mar-23	2.9	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.10	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.11	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	2.12	Elect Director(s)	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	3.1	Elect Statutory Auditor	Management	For	
Tokyo Tatemono	AGM	29-Mar-23	3.2	Elect Statutory Auditor	Management	For	
Pigeon	AGM	30-Mar-23	1	Allocation of Income	Management	For	
Pigeon	AGM	30-Mar-23	2	Articles of Association	Management	For	
Pigeon	AGM	30-Mar-23	3.1	Elect Director(s)	Management	For	

Pigeon	AGM	30-Mar-23	3.2	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	3.3	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	3.4	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	3.5	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	3.6	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	3.7	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	3.8	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	3.9	Elect Director(s)	Management	For
Pigeon	AGM	30-Mar-23	4.1	Elect Statutory Auditor	Management	For
Pigeon	AGM	30-Mar-23	4.2	Elect Statutory Auditor	Management	For
Pigeon	AGM	30-Mar-23	4.3	Elect Statutory Auditor	Management	For
Pigeon	AGM	30-Mar-23	4.4	Elect Statutory Auditor	Management	For
Pigeon	AGM	30-Mar-23	5.1	Elect Statutory Auditor	Management	For
Pigeon	AGM	30-Mar-23	5.2	Elect Statutory Auditor	Management	For
Pigeon	AGM	30-Mar-23	6	Incentive Plan	Management	For
Rakuten	AGM	30-Mar-23	1	Articles of Association	Management	For
Rakuten	AGM	30-Mar-23	2.1	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.2	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.3	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.4	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.5	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.6	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.7	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.8	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.9	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.10	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.11	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	2.12	Elect Director(s)	Management	For
Rakuten	AGM	30-Mar-23	3.1	Elect Statutory Auditor	Management	For
Rakuten	AGM	30-Mar-23	3.2	Elect Statutory Auditor	Management	For
Rakuten	AGM	30-Mar-23	4	Remuneration	Management	For