

Pacific Horizon Investment Trust PLC Vote Disclosure\*

Quarter 3: 1 July 2023 – 30 September 2023

*\*This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

\*\* AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type**	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Nickel Mines	EGM	05/07/2023	1A	M&A Activity	Management	For	
Nickel Mines	EGM	05/07/2023	1B	M&A Activity	Management	For	
Nickel Mines	EGM	05/07/2023	2	M&A Activity	Management	For	
Nickel Mines	EGM	05/07/2023	3	M&A Activity	Management	For	
LONGi Green Energy Technology 'A'	EGM	07/07/2023	1	Amendment of Share Capital	Management	For	
LONGi Green Energy Technology 'A'	EGM	07/07/2023	2	Amendment of Share Capital	Management	For	
LONGi Green Energy Technology 'A'	EGM	07/07/2023	3	Amendment of Share Capital	Management	For	
LONGi Green Energy Technology 'A'	EGM	07/07/2023	4	Report - Other	Management	For	
LONGi Green Energy Technology 'A'	EGM	07/07/2023	5	Amendment of Share Capital	Management	For	
LONGi Green Energy Technology 'A'	EGM	07/07/2023	6	Allocation of Income	Management	For	
Midea Group 'A'	EGM	13/07/2023	1	Incentive Plan	Management	For	
Midea Group 'A'	EGM	13/07/2023	2	Incentive Plan	Management	For	
Midea Group 'A'	EGM	13/07/2023	3	Incentive Plan	Management	For	
Midea Group 'A'	EGM	13/07/2023	4	Incentive Plan	Management	For	
Midea Group 'A'	EGM	13/07/2023	5	Incentive Plan	Management	For	
Midea Group 'A'	EGM	13/07/2023	6	Elect Director(s)	Management	For	
Kingdee Int'l Software Group	EGM	25/07/2023	1	Articles of Association	Management	For	
Vinh Hoan	OTH	25/07/2023	1	Employee Equity Plan	Management	Against	We opposed the employee stock ownership plan because options can be issued at a significant discount to market price.
Vinh Hoan	OTH	25/07/2023	2	Allocation of Income	Management	For	
Ningbo Peacebird 'A'	EGM	31/07/2023	1	Amendment of Share Capital	Management	Against	We opposed the resolution to approve lowering the conversion price for the issued convertible bonds, as we do not find such in-flight amendments fair, particularly in the absence of the mechanism to increase a conversion price should the share price performance be higher.
Tata Motors Ltd	AGM	08/08/2023	1	Annual Report	Management	For	
Tata Motors Ltd	AGM	08/08/2023	2	Annual Report	Management	For	
Tata Motors Ltd	AGM	08/08/2023	3	Allocation of Income	Management	For	

Tata Motors Ltd	AGM	08/08/2023	4	Elect Director(s)	Management	For
Tata Motors Ltd	AGM	08/08/2023	5	Elect Director(s)	Management	For
Tata Motors Ltd	AGM	08/08/2023	6	Non-Executive Remuneration	Management	For
Tata Motors Ltd	AGM	08/08/2023	7	Appoint/Pay Auditors	Management	For
Tata Motors Ltd	AGM	08/08/2023	8	Appoint/Pay Auditors	Management	For
Tata Motors Ltd	AGM	08/08/2023	9	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	10	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	11	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	12	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	13	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	14	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	15	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	16	Related Party Transactions	Management	For
Tata Motors Ltd	AGM	08/08/2023	17	Related Party Transactions	Management	For
HDFC Bank	AGM	11/08/2023	1	Annual Report	Management	For
HDFC Bank	AGM	11/08/2023	2	Annual Report	Management	For
HDFC Bank	AGM	11/08/2023	3	Allocation of Income	Management	For
HDFC Bank	AGM	11/08/2023	4	Elect Director(s)	Management	For
HDFC Bank	AGM	11/08/2023	5	Appoint/Pay Auditors	Management	For
HDFC Bank	AGM	11/08/2023	6	Elect Director(s)	Management	For
HDFC Bank	AGM	11/08/2023	7	Elect Director(s)	Management	For
HDFC Bank	AGM	11/08/2023	8	Issuance of Debt	Management	For
HDFC Bank	AGM	11/08/2023	9	Related Party Transactions	Management	For
HDFC Bank	AGM	11/08/2023	10	Related Party Transactions	Management	For
LONGi Green Energy Technology 'A'	EGM	14/08/2023	1	Incentive Plan	Management	For
LONGi Green Energy Technology 'A'	EGM	14/08/2023	2	Articles of Association	Management	For
PT Astra International	EGM	14/08/2023	1	Elect Director(s)	Management	For
China Oilfield Services Ltd 'H'	EGM	17/08/2023	1	Articles of Association	Management	For

China Oilfield Services Ltd 'H'	EGM	17/08/2023 2	Articles of Association	Management	Against	We opposed this amendment to the articles of association because one of the amendments allows for general meetings to be called at 14 days' notice, which negatively impacts the timing for exercising our voting rights.
China Oilfield Services Ltd 'H'	EGM	17/08/2023 3	Articles of Association	Management	For	
China Oilfield Services Ltd 'H'	EGM	17/08/2023 4	Articles of Association	Management	For	
China Oilfield Services Ltd 'H'	EGM	17/08/2023 5	Articles of Association	Management	For	
China Oilfield Services Ltd 'H'	EGM	17/08/2023 6	Articles of Association	Management	For	
China Oilfield Services Ltd 'H'	EGM	17/08/2023 7.1	Elect Director(s)	Management	For	
China Oilfield Services Ltd 'H'	EGM	17/08/2023 7.2	Elect Director(s)	Management	For	
China Oilfield Services Ltd 'H'	EGM	17/08/2023 7.3	Elect Director(s)	Management	For	
China Oilfield Services Ltd 'H'	EGM	17/08/2023 7.4	Elect Director(s)	Management	For	
Tsugami Precision	AGM	18/08/2023 1	Annual Report	Management	For	
Tsugami Precision	AGM	18/08/2023 2	Allocation of Income	Management	For	
Tsugami Precision	AGM	18/08/2023 3.A.I	Elect Director(s)	Management	For	
Tsugami Precision	AGM	18/08/2023 3.B	Remuneration	Management	For	
Tsugami Precision	AGM	18/08/2023 3A.II	Elect Director(s)	Management	For	
Tsugami Precision	AGM	18/08/2023 3A.IV	Elect Director(s)	Management	For	
Tsugami Precision	AGM	18/08/2023 3A.III	Elect Director(s)	Management	For	
Tsugami Precision	AGM	18/08/2023 4	Appoint/Pay Auditors	Management	For	
Tsugami Precision	AGM	18/08/2023 5	Share Repurchase	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 1.A	Annual Report	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 1.B	Annual Report	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 2	Allocation of Income	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 3	Elect Director(s)	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 4	Elect Director(s)	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 5	Elect Director(s)	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 6	Elect Director(s)	Management	For	
Reliance Industries Ltd	AGM	28/08/2023 7	Appoint/Pay Auditors	Management	For	

Reliance Industries Ltd	AGM	28/08/2023	8	Articles of Association	Management	For	
Reliance Industries Ltd	AGM	28/08/2023	9	Articles of Association	Management	For	
Reliance Industries Ltd	AGM	28/08/2023	10	Related Party Transactions	Management	For	
Reliance Industries Ltd	AGM	28/08/2023	11	Related Party Transactions	Management	For	
PB Fintech	CRT	02/09/2023	1	M&A Activity	Management	For	
Ramkrishna Forgings	AGM	16/09/2023	1	Annual Report	Management	For	
Ramkrishna Forgings	AGM	16/09/2023	2	Elect Director(s)	Management	For	
Ramkrishna Forgings	AGM	16/09/2023	3	Appoint/Pay Auditors	Management	For	
Ramkrishna Forgings	AGM	16/09/2023	4	Elect Director(s)	Management	For	
Ramkrishna Forgings	AGM	16/09/2023	5	Employee Equity Plan	Management	For	
Ramkrishna Forgings	AGM	16/09/2023	6	Employee Equity Plan	Management	For	
Ramkrishna Forgings	AGM	16/09/2023	7	Employee Equity Plan	Management	For	
Skipper	AGM	19/09/2023	1	Annual Report	Management	For	
Skipper	AGM	19/09/2023	2	Allocation of Income	Management	For	
Skipper	AGM	19/09/2023	3	Elect Director(s)	Management	Against	We opposed the election of one executive director due to concerns with the composition of the board. The board consists of five promoter members, three of which have served on the board for more than twenty years. Additionally, the director, who is a promoter, is a member of the audit committee which we expect to be entirely independent. We believe that greater independence will bring more robust challenge to the board which is ultimately important for the long-term prospects of the company.
Skipper	AGM	19/09/2023	4	Appoint/Pay Auditors	Management	For	
Skipper	AGM	19/09/2023	5	Elect Director(s)	Management	For	
CIMC Vehicle Group 'H'	EGM	20/09/2023	1	Amendment of Share Capital	Management	For	
Prestige Estates Projects Ltd	AGM	21/09/2023	1	Annual Report	Management	For	
Prestige Estates Projects Ltd	AGM	21/09/2023	2	Annual Report	Management	For	
Prestige Estates Projects Ltd	AGM	21/09/2023	3	Allocation of Income	Management	For	

Prestige Estates Projects Ltd	AGM	21/09/2023	4	Elect Director(s)	Management	For	
Prestige Estates Projects Ltd	AGM	21/09/2023	5	Elect Director(s)	Management	For	
Prestige Estates Projects Ltd	AGM	21/09/2023	6	Appoint/Pay Auditors	Management	For	
Prestige Estates Projects Ltd	AGM	21/09/2023	7	Issuance of Debt	Management	For	
Prestige Estates Projects Ltd	AGM	21/09/2023	8	Elect Director(s)	Management	For	
Geely Automobile Holdings	EGM	22/09/2023	1	Related Party Transactions	Management	For	
Geely Automobile Holdings	EGM	22/09/2023	2	Related Party Transactions	Management	For	
Geely Automobile Holdings	EGM	22/09/2023	3	Related Party Transactions	Management	For	
Phoenix Mills	AGM	22/09/2023	1	Annual Report	Management	For	
Phoenix Mills	AGM	22/09/2023	2	Annual Report	Management	For	
Phoenix Mills	AGM	22/09/2023	3	Allocation of Income	Management	For	
Phoenix Mills	AGM	22/09/2023	4	Elect Director(s)	Management	For	
Phoenix Mills	AGM	22/09/2023	5	Remuneration	Management	For	
Phoenix Mills	AGM	22/09/2023	6	Elect Director(s)	Management	For	
Phoenix Mills	AGM	22/09/2023	7	Remuneration	Management	For	
Phoenix Mills	AGM	22/09/2023	8	Remuneration	Management	For	
Phoenix Mills	AGM	22/09/2023	9	Elect Director(s)	Management	For	
Phoenix Mills	AGM	22/09/2023	10	Elect Director(s)	Management	Against	We opposed the election of a non-executive director because of concerns regarding over boarding.
Phoenix Mills	AGM	22/09/2023	11	Elect Director(s)	Management	For	
Phoenix Mills	AGM	22/09/2023	12	Related Party Transactions	Management	For	
Phoenix Mills	AGM	22/09/2023	13	Related Party Transactions	Management	For	
Phoenix Mills	AGM	22/09/2023	14	Related Party Transactions	Management	For	
Phoenix Mills	AGM	22/09/2023	15	Related Party Transactions	Management	For	
Phoenix Mills	AGM	22/09/2023	16	Related Party Transactions	Management	For	
PB Fintech	AGM	23/09/2023	1	Annual Report	Management	For	
PB Fintech	AGM	23/09/2023	2	Elect Director(s)	Management	For	
PB Fintech	AGM	23/09/2023	3	Elect Director(s)	Management	For	
PB Fintech	AGM	23/09/2023	4	Appoint/Pay Auditors	Management	For	
PB Fintech	AGM	23/09/2023	5	Employee Equity Plan	Management	For	
PB Fintech	AGM	23/09/2023	6	Non-Executive Remuneration	Management	For	

PB Fintech	AGM	23/09/2023	7	Remuneration	Management	Against	We opposed five resolutions relating to executive remuneration, due to concerns with the stretch of performance targets and ability for retesting under the 2021 employee stock option plan.
PB Fintech	AGM	23/09/2023	8	Remuneration	Management	Against	We opposed five resolutions relating to executive remuneration, due to concerns with the stretch of performance targets and ability for retesting under the 2021 employee stock option plan.
PB Fintech	AGM	23/09/2023	9	Remuneration	Management	Against	We opposed five resolutions relating to executive remuneration, due to concerns with the stretch of performance targets and ability for retesting under the 2021 employee stock option plan.
PB Fintech	AGM	23/09/2023	10	Remuneration	Management	Against	We opposed five resolutions relating to executive remuneration, due to concerns with the stretch of performance targets and ability for retesting under the 2021 employee stock option plan.
PB Fintech	AGM	23/09/2023	11	Remuneration	Management	Against	We opposed five resolutions relating to executive remuneration, due to concerns with the stretch of performance targets and ability for retesting under the 2021 employee stock option plan.
Delhivery Ltd	AGM	27/09/2023	1	Annual Report	Management	For	No Vote: We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Delhivery Ltd	AGM	27/09/2023	2	Elect Director(s)	Management	For	No Vote: We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Delhivery Ltd	AGM	27/09/2023	3	Appoint/Pay Auditors	Management	For	No Vote: We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Delhivery Ltd	AGM	27/09/2023	4	Elect Director(s)	Management	For	No Vote: We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Delhivery Ltd	AGM	27/09/2023	5	Remuneration	Management	For	
Delhivery Ltd	AGM	27/09/2023	6	Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	27/09/2023	1	Annual Report	Management	For	
Lemon Tree Hotels	AGM	27/09/2023	2	Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	27/09/2023	3	Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	27/09/2023	4	Related Party Transactions	Management	For	
Lemon Tree Hotels	AGM	27/09/2023	5	Related Party Transactions	Management	For	
Alibaba Group Holding	AGM	28/09/2023	1.1	Elect Director(s)	Management	For	

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Alibaba Group Holding	AGM	28/09/2023	1.2	Elect Director(s)	Management	For
Alibaba Group Holding	AGM	28/09/2023	1.3	Elect Director(s)	Management	For
Alibaba Group Holding	AGM	28/09/2023	2	Appoint/Pay Auditors	Management	For
Indiabulls Real Estate	AGM	29/09/2023	1	Annual Report	Management	For
Indiabulls Real Estate	AGM	29/09/2023	2	Elect Director(s)	Management	For
Indiabulls Real Estate	AGM	29/09/2023	3	Issuance of Debt	Management	For

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