

BAILLIE GIFFORD

Pacific Horizon Investment Trust PLC Vote Disclosure*

Quarter 4: 1 Oct 2021 – 31 Dec 2021



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; OGM = Ordinary General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type**	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Beijing Thunisoft 'A' - Stock Connect	29-Nov-21	EGM	1	Elect Director(s)	Management	For	
Burning Rock Biotech Ltd ADR	28-Dec-21	AGM	1.	Appoint/Pay Auditors	Management	For	
Burning Rock Biotech Ltd ADR	28-Dec-21	AGM	2.	Elect Director(s)	Management	For	
Burning Rock Biotech Ltd ADR	28-Dec-21	AGM	3.	Incentive Plan	Management	For	
Burning Rock Biotech Ltd ADR	28-Dec-21	AGM	4.	Routine Business	Management	For	
Chalice Mining	24-Nov-21	AGM	1	Remuneration - Report	Management	For	
Chalice Mining	24-Nov-21	AGM	2	Elect Director(s)	Management	For	
Chalice Mining	24-Nov-21	AGM	3	Elect Director(s)	Management	For	
Chalice Mining	24-Nov-21	AGM	4	Elect Director(s)	Management	For	
Chalice Mining	24-Nov-21	AGM	5	Remuneration - Non-Executive	Management	For	
Chalice Mining	24-Nov-21	AGM	6	Remuneration - Other	Management	For	
Chalice Mining	24-Nov-21	AGM	7	Remuneration - Other	Management	For	
Chalice Mining	24-Nov-21	AGM	8	Amendment of Share Capital	Management	For	
Chalice Mining	24-Nov-21	AGM	9.A	Amendment of Share Capital	Management	For	
Chalice Mining	24-Nov-21	AGM	9.B	Amendment of Share Capital	Management	For	
Chalice Mining	3-Dec-21	OGM	1	Scheme of Arrangement	Management	For	
China Oilfield Services Ltd 'H'	28-Dec-21	EGM	1	Elect Director(s)	Management	For	
China Oilfield Services Ltd 'H'	28-Dec-21	EGM	2.1	Elect Director(s)	Management	For	
China Oilfield Services Ltd 'H'	28-Dec-21	EGM	2.2	Elect Director(s)	Management	For	
China Oilfield Services Ltd 'H'	28-Dec-21	EGM	3	Elect Director(s)	Management	For	
CIMC Vehicle Group 'H'	30-Nov-21	EGM	1	Elect Director(s)	Management	For	
CIMC Vehicle Group 'H'	30-Nov-21	EGM	2	Remuneration - Other	Management	For	
CNOOC	26-Oct-21	EGM	1	Amendment of Share Capital	Management	For	
CNOOC	26-Oct-21	EGM	2	Director Related	Management	For	
CNOOC	26-Oct-21	EGM	3	Allocation of Income	Management	For	
CNOOC	26-Oct-21	EGM	4	Amendment of Share Capital	Management	For	
CNOOC	26-Oct-21	EGM	5	Allocation of Income	Management	For	
CNOOC	26-Oct-21	EGM	6	Amendment of Share Capital	Management	For	
CNOOC	26-Oct-21	EGM	7	Amendment of Share Capital	Management	For	
CNOOC	26-Oct-21	EGM	8	Amendment of Share Capital	Management	For	
CNOOC	26-Oct-21	EGM	9	Routine Business	Management	For	
CNOOC	26-Oct-21	EGM	10	Other	Management	For	
CNOOC	26-Oct-21	EGM	11	Other	Management	For	
CNOOC	26-Oct-21	EGM	12	Routine Business	Management	For	
CNOOC	26-Oct-21	EGM	13	Articles of Association	Management	For	
Delhivery Limited	26-Oct-21	EGM	1	Other	Management	For	
Delhivery Limited	26-Oct-21	EGM	1	Other	Management	For	

Delhivery Limited	26-Oct-21	EGM	2	Articles of Association	Management	For
Delhivery Limited	26-Oct-21	EGM	2	Articles of Association	Management	For
Delhivery Limited	26-Oct-21	EGM	3	Incentive Plan	Management	For
Delhivery Limited	26-Oct-21	EGM	4	Routine Business	Management	For
Delhivery Limited	2-Dec-21	EGM	1	Routine Business	Management	For
Delhivery Limited	2-Dec-21	EGM	2	Amendment of Share Capital	Management	For
Delhivery Limited	14-Dec-21	EGM	1	Articles of Association	Management	For
Delhivery Limited	15-Dec-21	EGM	1	Amendment of Share Capital	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	1	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	2	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	3	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	4	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	5	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	6	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	7	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	8	Elect Director(s)	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	9	Amendment of Share Capital	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	10	Director Related	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	11	Director Related	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	12	Director Related	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	13	Director Related	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	14	Director Related	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	15	IPO related Matters	Management	For
Delhivery Private Limited Series H Pref.	15-Oct-21	EGM	16	Other	Management	For
Delhivery Private Limited Series H Pref.	19-Oct-21	SGM	1	Articles of Association	Management	For
Delhivery Private Limited Series H Pref.	29-Dec-21	EGM	1	Elect Director(s)	Management	For

Dhani Services	17-Nov-21	EGM	1	Amendment of Share Capital	Management	For	
Dhani Services	17-Nov-21	EGM	2	Amendment of Share Capital	Management	For	
Dhani Services	17-Nov-21	EGM	3	Amendment of Share Capital	Management	For	
Dhani Services	17-Nov-21	EGM	4	Amendment of Share Capital	Management	For	
Dhani Services	17-Nov-21	EGM	5	Amendment of Share Capital	Management	For	
Dhani Services	17-Nov-21	EGM	6	Elect Director(s)	Management	Abstain	We abstained on the appointment of an executive director due to a lack of disclosure around his proposed remuneration.
Dhani Services	17-Nov-21	EGM	7	Elect Director(s)	Management	For	
Dhani Services	17-Nov-21	EGM	8	Elect Director(s)	Management	For	
Dhani Services	9-Dec-21	EGM	1	Appoint/Pay Auditors	Management	For	
Geely Automobile Holdings	6-Dec-21	EGM	1	Related Party Transactions	Management	For	
Geely Automobile Holdings	6-Dec-21	EGM	2	Related Party Transactions	Management	For	
Geely Automobile Holdings	6-Dec-21	EGM	3	Related Party Transactions	Management	For	
Geely Automobile Holdings	6-Dec-21	EGM	4	Related Party Transactions	Management	For	
Geely Automobile Holdings	17-Dec-21	EGM	1	Routine Business	Management	For	
Han's Laser Technology 'A' - Stock Connect	6-Dec-21	EGM	1	Amendment of Share Capital	Management	For	
HYBE Co Ltd	16-Dec-21	EGM	1	Articles of Association	Management	Against	We opposed the amendments to the articles of incorporation due to potential dilution effect of the amendment, which is not in the interests of shareholders.
HYBE Co Ltd	16-Dec-21	EGM	2	Incentive Plan	Management	For	
HYBE Co Ltd	16-Dec-21	EGM	3	Incentive Plan	Management	For	
ICICI Lombard	31-Dec-21	OTH	1	Appoint/Pay Auditors	Management	For	
Iclick Interactive Asia G	22-Dec-21	AGM	1.	Elect Director(s)	Management	For	
Iclick Interactive Asia G	22-Dec-21	AGM	2.	Elect Director(s)	Management	For	
Iclick Interactive Asia G	22-Dec-21	AGM	3.	Routine Business	Management	Against	We opposed the request to authorise Other Business. We do not believe this is in the best interests of clients who vote by proxy.
IDFC First Bank Ltd	3-Dec-21	OTH	1	Elect Director(s)	Management	For	
Kaspi.Kz JSC GDR	24-Nov-21	EGM	1	Routine Business	Management	For	
Kaspi.Kz JSC GDR	24-Nov-21	EGM	2	Allocation of Income	Management	For	
KE Holdings ADR	8-Nov-21	SGM	1.	Amendment of Share Capital	Management	For	
KE Holdings ADR	8-Nov-21	SGM	2.	Articles of Association	Management	For	
Kingsoft Cloud Holdings Ltd ADR	17-Dec-21	SGM	1.	Elect Director(s)	Management	For	

Kingsoft Cloud Holdings Ltd ADR	17-Dec-21	SGM	2.	Amendment of Share Capital	Management	Against	We opposed the company's request to increase the authorised share capital. The size of the request was large, and in the absence of a compelling reason, we did not believe the increase was in the best interests of shareholders.
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	1	Incentive Plan	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	2	Incentive Plan	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	3	Routine Business	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	4	Remuneration - Non-Executive	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	5.1	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	5.2	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	5.3	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	5.4	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	5.5	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	5.6	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	6.1	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	6.2	Elect Director(s)	Management	Against	We voted against the election of an independent director due to accounting inaccuracies that occurred at another company while they were chair of the audit committee.
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	6.3	Elect Director(s)	Management	For	
Ningbo Peacebird 'A' - Stock Connect	19-Nov-21	EGM	7.1	Elect Director(s)	Management	For	
PT Aneka Tambang	23-Dec-21	EGM	1	Elect Director(s)	Management	Abstain	We abstained on the approval of changes to the board of directors due to a lack of disclosure.
Reliance Industries	19-Oct-21	OTH	1	Elect Director(s)	Management	For	
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	1	Amendment of Share Capital	Management	For	

Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.1	Amendment of Share Capital	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.2	Amendment of Share Capital	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.3	Amendment of Share Capital	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.4	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.5	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.6	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.7	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.8	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.9	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	2.10	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	3	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	4	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	5	Report - Other	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	6	Share Repurchase	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	7	Related Party Transactions	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	8	Routine Business	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	9	Allocation of Income	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	10	Incentive Plan	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	11	Appoint/Pay Auditors	Management	For
Shennan Circuit 'A' - Stock Connect	18-Oct-21	EGM	12	Articles of Association	Management	For

Shennan Circuit 'A' - Stock Connect	17-Dec-21	EGM	1	Articles of Association	Management	Against	We opposed the proposed amendments to their Articles of Association. One amendment would grant share repurchase approval authority to the Board without need for shareholder approval. This is a broad and significant authority which we do not consider to be in shareholders' best interests.
Shennan Circuit 'A' - Stock Connect	17-Dec-21	EGM	2	Routine Business	Management	For	
Shennan Circuit 'A' - Stock Connect	17-Dec-21	EGM	3	Routine Business	Management	For	
Shennan Circuit 'A' - Stock Connect	17-Dec-21	EGM	4	Related Party Transactions	Management	For	
Shennan Circuit 'A' - Stock Connect	17-Dec-21	EGM	5	Incentive Plan	Management	For	
Star Health	4-Oct-21	EGM	1	Articles of Association	Management	For	
Star Health	4-Oct-21	EGM	2	Employee Equity Plan	Management	For	
Star Health	4-Oct-21	EGM	3	Routine Business	Management	For	
Venustech 'A' - Stock Connect	25-Nov-21	EGM	1	Amendment of Share Capital	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd Equity	17-Nov-21	EGM	1	Amendment of Share Capital	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd Equity	29-Nov-21	EGM	1	Other	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd Equity	9-Dec-21	EGM	1	Other	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd Equity	17-Dec-21	EGM	1	Other	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd Equity	29-Dec-21	EGM	1	Amendment of Share Capital	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd I Pref	13-Oct-21	EGM	1	Routine Business	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd I Pref	19-Oct-21	EGM	1	Routine Business	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd I Pref	17-Nov-21	EGM	1	Amendment of Share Capital	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd I Pref	29-Nov-21	EGM	1	Other	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd I Pref	9-Dec-21	EGM	1	Routine Business	Management	For	
Ver Se (Daily Hunt) Innovation Private Ltd I Pref	17-Dec-21	EGM	1	Other	Management	For	

Ver Se (Daily Hunt) Innovation Private Ltd I Pref	29-Dec-21	EGM	1	Amendment of Share Capital	Management	For
Wuxi Lead Intelligent Equip. 'A' - Stock Connect	8-Oct-21	EGM	1	Incentive Plan	Management	For
Wuxi Lead Intelligent Equip. 'A' - Stock Connect	8-Oct-21	EGM	2	Incentive Plan	Management	For
Wuxi Lead Intelligent Equip. 'A' - Stock Connect	8-Oct-21	EGM	3	Incentive Plan	Management	For
Wuxi Lead Intelligent Equip. 'A' - Stock Connect	15-Nov-21	EGM	1	Related Party Transactions	Management	For
Zhejiang Supor Co Ltd - Stock Connect	30-Dec-21	EGM	1	Incentive Plan	Management	For
Zhejiang Supor Co Ltd - Stock Connect	30-Dec-21	EGM	2	Incentive Plan	Management	For
Zhejiang Supor Co Ltd - Stock Connect	30-Dec-21	EGM	3	Incentive Plan	Management	For
Zhejiang Supor Co Ltd - Stock Connect	30-Dec-21	EGM	4	Other	Management	For