

Valuation as at 31 August 2024

| Asset Name | ISIN Number | Holding | Market Value (GBP) | % Total Assets |
|--|--------------|-----------|--------------------|----------------|
| Listed Equities | | | | |
| Abiomed CVR Line | US003CVR0169 | 46,908 | 0 | 0.0 |
| Affirm Holdings Inc Class A | US00827B1061 | 140,922 | 4,715,807 | 0.7 |
| Affirm Holdings Inc Class B - converted at IPO | DM00032L | 197,667 | 6,614,719 | 1.0 |
| Airbnb Inc Class B Common | DM0002ZS | 30,762 | 2,745,349 | 0.4 |
| Alnylam Pharmaceuticals | US02043Q1076 | 43,670 | 8,720,044 | 1.3 |
| Amazon.com | US0231351067 | 249,811 | 33,925,256 | 4.9 |
| Aurora Innovation Class A Common | US0517741072 | 1,046,321 | 3,717,953 | 0.5 |
| Aurora Innovation Inc Class B Common | N/A | 704,785 | 2,504,353 | 0.4 |
| Block Inc | US8522341036 | 138,807 | 6,975,996 | 1.0 |
| Chewy | US16679L1098 | 237,556 | 5,155,105 | 0.7 |
| Cloudflare Inc | US18915M1071 | 243,599 | 15,221,115 | 2.2 |
| CoStar Group | US22160N1090 | 170,113 | 10,005,505 | 1.5 |
| Coursera Inc | US22266M1045 | 461,568 | 2,841,229 | 0.4 |
| Datadog | US23804L1035 | 98,255 | 8,689,502 | 1.3 |
| Denali Therapeutics | US24823R1059 | 220,956 | 4,105,570 | 0.6 |
| Doordash Inc | US25809K1051 | 200,075 | 19,568,302 | 2.8 |
| Doximity Inc | US26622P1075 | 139,588 | 3,903,260 | 0.6 |
| Duolingo Inc | US26603R1068 | 69,281 | 11,180,375 | 1.6 |
| Ginkgo Bioworks Holdings Inc | US37611X2099 | 55,997 | 285,897 | 0.0 |
| Guardant Health Inc | US40131M1099 | 211,545 | 4,117,421 | 0.6 |
| Inspire Medical Systems | US4577301090 | 47,077 | 6,428,334 | 0.9 |
| Insulet | US45784P1012 | 39,954 | 6,158,251 | 0.9 |
| Lemonade Inc | US52567D1072 | 154,682 | 2,179,730 | 0.3 |
| Lineage Inc | US53566V1061 | 61,416 | 3,920,717 | 0.6 |
| Meta Platforms Inc | US30303M1027 | 67,071 | 26,597,217 | 3.9 |
| Moderna Inc | US60770K1079 | 203,596 | 11,985,712 | 1.7 |
| Netflix Inc | US64110L1061 | 45,095 | 24,049,523 | 3.5 |
| NVIDIA | US67066G1040 | 357,984 | 32,512,056 | 4.7 |
| Oddity | IL0011974909 | 243,496 | 6,819,926 | 1.0 |
| Penumbra Inc | US70975L1070 | 20,704 | 3,190,551 | 0.5 |
| Pinterest | US72352L1061 | 365,276 | 8,907,815 | 1.3 |
| Recursion Pharmaceuticals Inc | US75629V1044 | 320,409 | 1,772,398 | 0.3 |
| Rivian Automotive Inc | US76954A1034 | 240,739 | 2,588,276 | 0.4 |
| Roblox | US7710491033 | 253,300 | 8,476,419 | 1.2 |
| Roku | US77543R1023 | 95,725 | 4,933,925 | 0.7 |
| Samsara | US79589L1061 | 197,704 | 6,172,186 | 0.9 |
| Sana Biotechnology Inc | US7995661045 | 204,409 | 940,974 | 0.1 |
| SharkNinja | KYG8068L1086 | 32,106 | 2,339,335 | 0.3 |
| Shopify 'A' | CA82509L1076 | 453,879 | 25,562,963 | 3.7 |
| Snowflake Inc | US8334451098 | 52,309 | 4,545,321 | 0.7 |
| Sprout Social | US85209W1099 | 104,939 | 2,480,848 | 0.4 |

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| Sweetgreen | US87043Q1085 | 376,111 | 9,046,124 | 1.3 |
| Tesla Inc | US88160R1014 | 119,478 | 19,467,391 | 2.8 |
| The Ensign Group | US29358P1012 | 12,108 | 1,393,906 | 0.2 |
| The Trade Desk | US88339J1051 | 456,138 | 36,251,561 | 5.3 |
| Watsco Inc | US9426222009 | 27,554 | 9,956,759 | 1.4 |
| Wayfair Inc | US94419L1017 | 135,938 | 4,399,044 | 0.6 |
| Workday Inc | US98138H1014 | 72,695 | 14,547,850 | 2.1 |
| YETI Holdings | US98585X1046 | 112,879 | 3,457,872 | 0.5 |
| Total Listed Equities | | | 446,075,742 | 64.9 |

Private Company Investments - excluding Fixed Interest

| | | | | |
|--|--|--|------------|-----|
| Away (JRSK Inc) Series D Pref. | | | 1,013,820 | 0.1 |
| Away (JRSK Inc) Series Seed Pref. | | | 188,013 | 0.0 |
| BillionToOne, Inc Series C Pref. | | | 3,859,799 | 0.6 |
| BillionToOne, Inc Series C-1 Pref. | | | 2,454,119 | 0.4 |
| BillionToOne, Inc Series D Pref. | | | 2,663,095 | 0.4 |
| Blockstream Corporation Inc Series B-1 Pref. | | | 64,202 | 0.0 |
| Brex Inc Series D Pref. | | | 9,802,434 | 1.4 |
| Brex Inc. Class B Common | | | 10,418,733 | 1.5 |
| Capsule Corp Series 1-D Pref. | | | 798,085 | 0.1 |
| Capsule Corp Series E Pref. | | | 493,157 | 0.1 |
| COSM Experience Holdings Inc. Series B Preferred | | | 3,804,453 | 0.6 |
| Databricks, Inc. Series H Pref. | | | 11,283,138 | 1.6 |
| Databricks, Inc. Series I Pref. | | | 420,940 | 0.1 |
| Discord Inc Series I Pref. | | | 9,093,380 | 1.3 |
| Epic Games, Inc | | | 7,009,477 | 1.0 |
| Faire Wholesale, Inc | | | 4,079,457 | 0.6 |
| Faire Wholesale, Inc Series F Pref. | | | 4,710,445 | 0.7 |
| Faire Wholesale, Inc Series G Pref. | | | 3,511,924 | 0.5 |
| Honor Technology, Inc Series D Pref. | | | 1,226,863 | 0.2 |
| Honor Technology, Inc Series E Pref. | | | 532,509 | 0.1 |
| Human Interest Inc Series E Pref | | | 4,565,339 | 0.7 |
| Human Interest Inc Series E Warrants | | | 0 | 0.0 |
| Indigo Agriculture, Inc Class A Common | | | 59,606 | 0.0 |
| Lyra Health, Inc Series E Pref. | | | 5,854,214 | 0.9 |
| Lyra Health, Inc Series F Pref. | | | 1,449,637 | 0.2 |
| Niantic Inc Series C Pref. | | | 3,123,758 | 0.5 |
| Nuro, Inc. Series C Pref. | | | 2,430,489 | 0.4 |
| Nuro, Inc. Series D Pref. | | | 1,877,975 | 0.3 |
| PsiQuantum Series D Pref. | | | 3,800,650 | 0.6 |
| Snyk Limited Ordinary Shares | | | 2,922,061 | 0.4 |
| Snyk Limited Series F Pref. | | | 4,897,110 | 0.7 |
| Solugen, Inc. Series C-1 Pref. | | | 5,403,096 | 0.8 |

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| Solugen, Inc. Series D Pref. | | | 2,631,203 | 0.4 |
| Space Exploration Technologies Corp Class A Common | | | 3,256,245 | 0.5 |
| Space Exploration Technologies Corp Class C Common | | | 1,004,740 | 0.1 |
| Space Exploration Technologies Corp Series J Pref. | | | 27,490,173 | 4.0 |
| Space Exploration Technologies Corp Series K Pref. | | | 6,265,353 | 0.9 |
| Space Exploration Technologies Corp Series N Pref. | | | 15,780,985 | 2.3 |
| Stripe, Inc Class B Common | | | 2,781,887 | 0.4 |
| Stripe, Inc Series G Pref. | | | 13,547,134 | 2.0 |
| Stripe, Inc Series H Pref. | | | 1,479,543 | 0.2 |
| Stripe, Inc Series I Pref. | | | 13,199,936 | 1.9 |
| Tanium, Inc. Class B Common | | | 3,984,876 | 0.6 |
| Thumbtack Inc Class A Common | | | 2,758,653 | 0.4 |
| Thumbtack Inc Series A Pref. | | | 197,010 | 0.0 |
| Thumbtack Inc Series B Pref. | | | 13,363 | 0.0 |
| Thumbtack Inc Series C Pref. | | | 57,535 | 0.0 |
| Thumbtack Inc Series I Pref. | | | 1,302,954 | 0.2 |
| Workrise Technologies Inc Series D Pref. | | | 1,715,949 | 0.2 |
| Workrise Technologies Inc Series D-1 Pref. | | | 381,336 | 0.1 |
| Workrise Technologies Inc Series E Pref. | | | 1,788,982 | 0.3 |
| Zipline International Inc Series C Pref. | | | 8,631,917 | 1.3 |
| Zipline International Inc Series E Pref. | | | 4,891,193 | 0.7 |
| Zipline International Inc Series F Pref. | | | 794,058 | 0.1 |
| Total Private Company Investments - excluding Fixed Interest | | | 227,767,003 | 33.1 |
| Private Company Investments - Fixed Interest | | | | |
| Away (JRSK Inc) Convertible Promissory Note | | 1,500,000 | 1,054,251 | 0.2 |
| Honor Technology, Inc Subord Conv Promissory Note | | 252,036 | 191,772 | 0.0 |
| JRSK Inc (Away) Convertible Promissory Note 2021 | | 1,500,000 | 1,054,251 | 0.2 |
| Total Private Company Investments - Fixed Interest | | | 2,300,274 | 0.3 |
| Total Net Liquid Assets | | | 11,430,480 | 1.7 |
| Total Assets | | | 687,573,499 | 100.0 |

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.