

## Valuation as at 31 May 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
<b>Listed Equities</b>				
10X Genomics Inc Class A	US88025U1097	97,289	1,713,943	0.3
Abiomed CVR Line	US003CVR0169	46,908	0	0.0
Affirm Holdings Inc Class A	US00827B1061	151,312	3,477,371	0.5
Affirm Holdings Inc Class B - converted at IPO	DM00032L	197,667	4,542,677	0.7
Airbnb Inc Class B Common	DM0002ZS	30,762	3,500,953	0.5
Alnylam Pharmaceuticals	US02043Q1076	45,047	5,247,700	0.8
Amazon.com	US0231351067	257,687	35,710,253	5.2
Aurora Innovation Class A Common	US0517741072	892,173	1,667,744	0.2
Aurora Innovation Inc Class B Common	N/A	704,785	1,317,459	0.2
Block Inc	US8522341036	121,764	6,126,454	0.9
Chewy	US16679L1098	245,047	4,084,117	0.6
Cloudflare Inc	US18915M1071	251,280	13,357,391	2.0
CoStar Group	US22160N1090	175,477	10,776,427	1.6
Coursera Inc	US22266M1045	476,121	2,842,067	0.4
Datadog	US23804L1035	101,353	8,768,483	1.3
Denali Therapeutics	US24823R1059	227,923	3,320,744	0.5
Doordash Inc	US25809K1051	206,384	17,845,440	2.6
Doximity Inc	US26622P1075	143,990	3,136,069	0.5
Duolingo Inc	US26603R1068	71,466	10,743,475	1.6
Ginkgo Bioworks Holdings Inc	US37611X1000	2,258,967	929,704	0.1
Guardant Health Inc	US40131M1099	218,215	4,644,696	0.7
Hashicorp Inc	US4181001037	165,546	4,359,690	0.6
Inspire Medical Systems	US4577301090	48,561	6,053,724	0.9
Insulet	US45784P1012	41,214	5,735,712	0.8
Lemonade Inc	US52567D1072	159,559	2,067,800	0.3
Meta Platforms Inc	US30303M1027	69,186	25,369,287	3.7
Moderna Inc	US60770K1079	210,016	23,505,561	3.4
Netflix Inc	US64110L1061	46,517	23,441,178	3.4
NVIDIA	US67066G1040	51,916	44,714,959	6.5
Oddity	IL0011974909	251,173	7,072,378	1.0
Penumbra Inc	US70975L1070	21,356	3,177,904	0.5
Pinterest	US72352L1061	376,794	12,272,736	1.8
Recursion Pharmaceuticals Inc	US75629V1044	291,432	1,890,691	0.3
Rivian Automotive Inc	US76954A1034	125,670	1,077,848	0.2
Roblox	US7710491033	261,287	6,899,520	1.0
Roku	US77543R1023	98,743	4,450,880	0.7
Samsara	US79589L1061	203,938	5,430,017	0.8
Sana Biotechnology Inc	US7995661045	210,854	1,238,759	0.2
Shopify 'A'	CA82509L1076	468,190	21,747,374	3.2
Snowflake Inc	US8334451098	53,958	5,770,862	0.8
Sprout Social	US85209W1099	108,248	2,776,767	0.4

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Sweetgreen	US87043Q1085	387,970	9,370,152	1.4
Tesla Inc	US88160R1014	123,245	17,239,006	2.5
The Trade Desk	US88339J1051	470,521	34,287,573	5.0
Watsco Inc	US9426222009	28,423	10,610,628	1.6
Wayfair Inc	US94419L1017	140,224	6,551,937	1.0
Workday Inc	US98138H1014	74,987	12,450,127	1.8
YETI Holdings	US98585X1046	116,438	3,725,797	0.5
<b>Total Listed Equities</b>			<b>447,042,034</b>	<b>65.4</b>

#### Private Company Investments - excluding Fixed Interest

Away (JRSK Inc) Series D Pref.			1,071,959	0.2
Away (JRSK Inc) Series Seed Pref.			233,999	0.0
BillionToOne, Inc Series C Pref.			3,984,245	0.6
BillionToOne, Inc Series C-1 Pref.			2,533,244	0.4
BillionToOne, Inc Series D Pref.			2,748,957	0.4
Blockstream Corporation Inc Series B-1 Pref.			163,361	0.0
Brex Inc Series D Pref.			10,018,297	1.5
Brex Inc. Class B Common			10,648,168	1.6
Capsule Corp Series 1-D Pref.			823,817	0.1
Capsule Corp Series E Pref.			509,057	0.1
Databricks, Inc. Series H Pref.			11,646,925	1.7
Databricks, Inc. Series I Pref.			434,511	0.1
Discord Inc Series I Pref.			9,448,415	1.4
Epic Games, Inc			6,740,811	1.0
Faire Wholesale, Inc			4,428,965	0.6
Faire Wholesale, Inc Series F Pref.			4,972,123	0.7
Faire Wholesale, Inc Series G Pref.			3,684,280	0.5
Honor Technology, Inc Series D Pref.			1,158,133	0.2
Honor Technology, Inc Series E Pref.			501,505	0.1
Human Interest Inc Series E Pref			4,712,533	0.7
Human Interest Inc Series E Warrants			0	0.0
Indigo Agriculture, Inc Class A Common			129,891	0.0
Lyra Health, Inc Series E Pref.			7,136,615	1.0
Lyra Health, Inc Series F Pref.			1,664,418	0.2
Niantic Inc Series C Pref.			3,026,369	0.4
Nuro, Inc. Series C Pref.			2,508,852	0.4
Nuro, Inc. Series D Pref.			1,938,524	0.3
PsiQuantum Series D Pref.			3,872,277	0.6
Snyk Limited Ordinary Shares			3,016,273	0.4
Snyk Limited Series F Pref.			5,055,001	0.7
Solugen, Inc. Series C-1 Pref.			5,820,528	0.9
Solugen, Inc. Series D Pref.			2,826,994	0.4
Space Exploration Technologies Corp Class A Common			3,139,150	0.5

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Space Exploration Technologies Corp Class C Common			968,610	0.1
Space Exploration Technologies Corp Series J Pref.			26,502,638	3.9
Space Exploration Technologies Corp Series K Pref.			6,040,281	0.9
Space Exploration Technologies Corp Series N Pref.			15,214,082	2.2
Stripe, Inc Class B Common			2,871,580	0.4
Stripe, Inc Series G Pref.			13,983,915	2.0
Stripe, Inc Series H Pref.			1,527,246	0.2
Stripe, Inc Series I Pref.			13,625,523	2.0
Tanium, Inc. Class B Common			4,548,556	0.7
Thumbtack Inc Class A Common			2,436,795	0.4
Thumbtack Inc Series A Pref.			174,025	0.0
Thumbtack Inc Series B Pref.			11,804	0.0
Thumbtack Inc Series C Pref.			50,822	0.0
Thumbtack Inc Series I Pref.			1,292,652	0.2
Workrise Technologies Inc Series D Pref.			1,894,930	0.3
Workrise Technologies Inc Series D-1 Pref.			421,111	0.1
Workrise Technologies Inc Series E Pref.			1,974,719	0.3
Zipline International Inc Series C Pref.			8,910,223	1.3
Zipline International Inc Series E Pref.			5,048,893	0.7
Zipline International Inc Series F Pref.			819,659	0.1
<b>Total Private Company Investments - excluding Fixed Interest</b>			<b>228,916,261</b>	<b>33.5</b>
<b>Private Company Investments - Fixed Interest</b>				
Away (JRSK Inc) Convertible Promissory Note		1,500,000	1,038,878	0.2
Honor Technology, Inc Subord Conv Promissory Note		252,036	197,955	0.0
JRSK Inc (Away) Convertible Promissory Note 2021		1,500,000	1,038,878	0.2
<b>Total Private Company Investments - Fixed Interest</b>			<b>2,275,711</b>	<b>0.3</b>
<b>Total Net Liquid Assets</b>			<b>5,217,420</b>	<b>0.8</b>
<b>Total Assets</b>			<b>683,451,426</b>	<b>100.0</b>

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.