

Valuation as at 28 February 2021

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
AAC Technologies Holdings	KYG2953R1149	248,000	955,816	0.3
Alibaba Group Holding	KYG017191142	1,148,300	24,584,648	8.9
Asymchem Laboratories 'A' - Stock Connect	CNE100002BZ6	103,941	3,026,726	1.1
BeiGene HK Line	KYG1146Y1017	241,500	4,219,614	1.5
Berry Genomics 'A' - Stock Connect	CNE000000PN7	284,067	1,214,370	0.4
BGI Genomics 'A' - Stock Connect	CNE100003449	116,700	1,782,990	0.6
Bilibili Inc ADR	US0900401060	94,563	8,519,530	3.1
Brilliance China Automotive	BMG1368B1028	4,150,000	2,663,200	1.0
Burning Rock Biotech Ltd ADR	US12233L1070	148,604	3,786,049	1.4
CATL 'A' - Stock Connect	CNE100003662	158,426	5,652,270	2.0
China Merchants Bank 'H'	CNE1000002M1	1,314,500	7,211,473	2.6
China Molybdenum 'H'	CNE100000114	9,267,000	5,126,687	1.9
Dada Nexus Ltd ADR	US23344D1081	126,845	3,208,096	1.2
ENN Energy Holdings	KYG3066L1014	253,700	2,778,967	1.0
Estun Automation 'A' - Stock Connect	CNE100001X35	860,605	2,798,584	1.0
Fuyao Glass Industry Grp 'H'	CNE100001TR7	644,000	2,826,437	1.0
Geely Automobile Holdings	KYG3777B1032	1,840,000	4,275,282	1.5
Glodon 'A' - Local P Note (CLSA)	XS2296230878	20,006	155,071	0.1
Glodon 'A' - Stock Connect	CNE100000PH8	297,833	2,329,783	0.8
Guangzhou Kingmed 'A' - Stock Connect	CNE100002VW1	344,159	5,217,429	1.9
Hangzhou Tigermed Consulting 'A' - Stock Connect	CNE100001KV8	196,141	3,052,318	1.1
Hua Medicine	KYG4644K1022	2,972,000	1,339,998	0.5
Huayu Auto Systems 'A' - Stock Connect	CNE000000M15	933,297	2,666,061	1.0
Hutchison China Meditech	US44842L1035	42,316	869,868	0.3
HUYA ADR	US44852D1081	99,361	1,872,657	0.7
iQIYI Inc ADR	US46267X1081	137,732	2,497,322	0.9
JD.com	KYG8208B1014	187,400	6,216,947	2.2
Jiangsu Hengrui 'A' - Stock Connect	CNE0000014W7	254,420	2,867,672	1.0
KE Holdings ADR	US4824971042	76,351	3,485,791	1.3
Kingdee Int'l Software Group	KYG525681477	1,269,000	3,246,916	1.2
Kingsoft Corp Ltd	KYG5264Y1089	654,000	3,277,357	1.2
Kweichow Moutai 'A' - Stock Connect	CNE0000018R8	40,026	9,407,575	3.4
Li Ning	KYG5496K1242	1,172,500	4,713,524	1.7
LUFAX Holdings LTD	US54975P1021	257,459	2,771,446	1.0
Luzhou Laojiao 'A' - Stock Connect	CNE000000GF2	109,921	2,862,641	1.0
Meituan Dianping	KYG596691041	379,200	11,887,586	4.3
Midea Group 'A' - Local P Note (CLSA)	XS2235806531	249,958	2,552,321	0.9
Midea Group 'A' - Stock Connect	CNE100001QQ5	188,900	1,946,161	0.7
Minth Group	KYG6145U1094	588,000	1,846,039	0.7
NetEase HK Line	KYG6427A1022	282,850	4,329,230	1.6

New Horizon Health Limited	KYG6485S1021	246,500	1,364,823	0.5
Ping An Bank 'A' - Stock Connect	CNE000000040	2,214,232	5,241,569	1.9
Ping An Healthcare & Tech	KYG711391022	195,100	2,016,551	0.7
Ping An Insurance	CNE1000003X6	1,366,500	12,001,100	4.3
Pop Mart International Group L	KYG7170M1033	472,400	3,913,582	1.4
Proya Cosmetics 'A' - Stock Connect	CNE100002TP9	128,668	2,393,373	0.9
Robam Appliances 'A' - Stock Connect	CNE100000WY9	408,568	1,709,058	0.6
Sanhua Intelligent Controls 'A' - Stock Connect	CNE000001M22	1,155,675	3,092,736	1.1
Shanghai International Airport 'A' - Stock Connect	CNE000000V89	130,201	892,062	0.3
Shenzhen Inovance 'A' - Stock Connect	CNE100000V46	285,289	2,694,100	1.0
Shenzhou International Group Holdings	KYG8087W1015	236,800	3,517,415	1.3
Sunny Optical Technology	KYG8586D1097	188,200	3,364,681	1.2
Tencent	KYG875721634	454,600	27,769,095	10.0
Topchoice Medical Investment 'A' - Stock Connect	CNE000000MZ8	102,000	2,992,679	1.1
Weichai Power 'H'	CNE1000004L9	1,867,000	3,907,658	1.4
WuXi AppTec 'H'	CNE100003F19	317,700	4,736,676	1.7
Yatsen Holding Ltd ADR	US9851941099	251,984	3,161,290	1.1
Yifeng Pharmacy Chain 'A' - Stock Connect	CNE100001TS5	153,200	1,494,055	0.5
Yonyou 'A' - Stock Connect	CNE0000017Y6	518,860	2,119,285	0.8
Zai Lab ADR	US98887Q1040	65,203	6,882,668	2.5
Total Listed Equities			261,306,908	94.3
Private Company Investments - excluding Fixed Interest				
ByteDance Ltd Series E-1 Preferred			11,275,250	4.1
Total Private Company Investments - excluding Fixed Interest			11,275,250	4.1
Total Net Liquid Assets			4,485,780	1.6
Total Assets			277,067,938	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.