

Valuation as at 30 June 2022

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
Alibaba Group Holding	KYG017191142	1,217,400	14,294,925	6.5
Asymchem Laboratories 'A' - Stock Connect	CNE100002BZ6	90,241	3,207,868	1.5
BeiGene HK Line	KYG1146Y1017	304,800	3,148,830	1.4
Beijing United Information Tec	CNE100003M28	217,500	2,370,324	1.1
Bilibili Inc HK Line	KYG1098A1013	94,273	1,988,391	0.9
Brilliance China Automotive	BMG1368B1028	4,248,000	1,627,031	0.7
Burning Rock Biotech Ltd ADR	US12233L1070	160,181	381,179	0.2
CATL 'A' - Stock Connect	CNE100003662	97,626	6,412,414	2.9
China Merchants Bank 'H'	CNE1000002M1	1,366,500	7,520,966	3.4
Dada Nexus Ltd ADR	US23344D1081	70,487	470,707	0.2
ENN Energy Holdings	KYG3066L1014	279,600	3,781,887	1.7
Estun Automation 'A' - Stock Connect	CNE100001X35	1,278,805	3,853,765	1.8
Fuyao Glass Industry Grp 'H'	CNE100001TR7	695,600	2,901,451	1.3
Geely Automobile Holdings	KYG3777B1032	1,956,000	3,657,590	1.7
Glodon 'A' - Local	CNE100000PH8	18,700	125,220	0.1
Glodon 'A' - Stock Connect	CNE100000PH8	324,081	2,170,134	1.0
Guangzhou Kingmed 'A' - Stock Connect	CNE100002VW1	327,909	3,329,547	1.5
Hangzhou Tigermed Consulting 'A' - Stock Connect	CNE100001KV8	162,141	2,281,968	1.0
Hua Medicine	KYG4644K1022	3,217,000	1,218,644	0.6
Huayu Auto Systems 'A' - Stock Connect	CNE000000M15	1,002,797	2,836,976	1.3
Hutchison China Meditech	US44842L1035	45,442	472,586	0.2
JD.com	KYG8208B1014	207,161	5,495,454	2.5
Jiangsu Azure Corp 'A' - Stock Connect	CNE100000BT3	872,000	2,489,467	1.1
KE Holdings (HK Line)	KYG5223Y1089	197,936	962,705	0.4
KE Holdings ADR	US4824971042	40,311	595,147	0.3
Kingdee Int'l Software Group	KYG525681477	1,367,000	2,639,398	1.2
Kingsoft Corp Ltd	KYG5264Y1089	701,400	2,252,193	1.0
Kweichow Moutai 'A' - Stock Connect	CNE0000018R8	41,826	10,520,783	4.8
Li Ning	KYG5496K1242	943,000	7,188,956	3.3
LONGi Green Energy Technology 'A' - Stock Connect	CNE100001FR6	385,554	3,159,400	1.4
Lufax Holding Ltd	US54975P1021	278,669	1,374,472	0.6
Medlive Technology Co Ltd	KYG5961B1041	929,500	1,125,573	0.5
Meituan	KYG596691041	402,100	8,194,110	3.7
Midea Group 'A' - Stock Connect	CNE100001QQ5	485,693	3,607,196	1.6
Minth Group	KYG6145U1094	634,000	1,417,057	0.6
NetEase HK Line	KYG6427A1022	217,550	3,287,306	1.5
New Horizon Health Limited	KYG6485S1021	267,000	659,813	0.3
Ping An Bank 'A' - Stock Connect	CNE000000040	2,139,630	3,939,810	1.8
Ping An Insurance	CNE1000003X6	1,489,500	8,338,605	3.8

Pop Mart International Group L	KYG7170M1033	461,400	1,830,155	0.8
Proya Cosmetics 'A' - Stock Connect	CNE100002TP9	198,755	4,037,490	1.8
Robam Appliances 'A' - Stock Connect	CNE100000WY9	437,868	1,940,539	0.9
Sanhua Intelligent Controls 'A' - Stock Connect	CNE000001M22	1,561,975	5,275,813	2.4
SG Micro 'A' - Stock Connect	CNE100002NT4	177,880	3,982,548	1.8
Shenzhen Inovance 'A' - Stock Connect	CNE100000V46	412,583	3,342,826	1.5
Shenzhen Megmeet Electrical 'A' - Stock Connect	CNE100002JV8	817,950	2,642,021	1.2
Shenzhou International Group Holdings	KYG8087W1015	260,400	2,597,237	1.2
Sinocare 'A' - Stock Connect	CNE100001CJ0	432,191	1,490,625	0.7
Sinocera Material 'A' - Stock Connect	CNE100001FB0	761,800	3,365,829	1.5
Sungrow Power Supply	CNE1000018M7	111,100	1,342,509	0.6
Sunny Optical Technology	KYG8586D1097	190,900	2,560,090	1.2
Tencent	KYG875721634	489,000	18,185,325	8.3
Tencent Music Entertainment ADR	US88034P1093	183,637	759,074	0.3
Topchoice Medical Investment 'A' - Stock Connect	CNE000000MZ8	90,500	1,940,820	0.9
Weichai Power 'H'	CNE1000004L9	1,994,000	2,607,124	1.2
WuXi AppTec 'H'	CNE100003F19	194,640	2,134,356	1.0
Yifeng Pharmacy Chain 'A' - Stock Connect	CNE100001TS5	201,640	1,310,304	0.6
Yonyou 'A' - Stock Connect	CNE0000017Y6	742,860	1,983,726	0.9
Yunnan Energy New Material Co., Ltd.	CNE100002BR3	73,700	2,270,405	1.0
Zai Lab HK Line	KYG9887T1168	497,020	1,389,919	0.6
Zijin Mining Group Co Ltd 'H'	CNE100000502	3,354,000	3,378,725	1.5
Total Listed Equities			205,667,308	93.7
Private Company Investments - excluding Fixed Interest				
ByteDance Ltd Series E-1 Pref.			11,676,733	5.3
Total Private Company Investments - excluding Fixed Interest			11,676,733	5.3
Total Net Liquid Assets			2,251,406	1.0
Total Assets			219,595,447	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.