

Valuation as at 31 October 2021

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
AAC Technologies Holdings	KYG2953R1149	268,500	854,871	0.3
Alibaba Group Holding	KYG017191142	1,229,400	18,793,053	7.3
Asymchem Laboratories 'A' - Stock Connect	CNE100002BZ6	88,641	4,022,664	1.6
BeiGene HK Line	KYG1146Y1017	254,100	5,180,608	2.0
Beijing United Information Tec	CNE100003M28	151,500	1,937,478	0.8
Berry Genomics 'A' - Stock Connect	CNE000000PN7	307,467	679,299	0.3
BGI Genomics 'A' - Stock Connect	CNE100003449	126,300	1,283,035	0.5
Bilibili Inc HK Line	KYG1098A1013	94,633	5,218,389	2.0
Brilliance China Automotive	BMG1368B1028	4,248,000	1,454,099	0.6
Burning Rock Biotech Ltd ADR	US12233L1070	160,846	1,649,823	0.6
CATL 'A' - Stock Connect	CNE100003662	154,226	11,236,783	4.4
China Merchants Bank 'H'	CNE1000002M1	1,373,000	8,440,336	3.3
China Molybdenum 'H'	CNE100000114	9,720,000	4,402,810	1.7
Dada Nexus Ltd ADR	US23344D1081	70,487	1,044,385	0.4
ENN Energy Holdings	KYG3066L1014	274,600	3,466,268	1.3
Estun Automation 'A' - Stock Connect	CNE100001X35	1,286,805	3,880,138	1.5
Fuyao Glass Industry Grp 'H'	CNE100001TR7	697,200	2,932,489	1.1
Geely Automobile Holdings	KYG3777B1032	1,918,000	4,865,555	1.9
Glodon 'A' - Local P Note (CLSA)	XS2296230878	20,006	168,893	0.1
Glodon 'A' - Stock Connect	CNE100000PH8	324,081	2,752,445	1.1
Guangzhou Kingmed 'A' - Stock Connect	CNE100002VW1	256,709	3,347,049	1.3
Hangzhou Tigermed Consulting 'A' - Stock Connect	CNE100001KV8	163,341	3,171,164	1.2
Hua Medicine	KYG4644K1022	3,217,000	1,239,965	0.5
Huayu Auto Systems 'A' - Stock Connect	CNE000000M15	1,010,197	3,077,169	1.2
Hutchison China Meditech	US44842L1035	45,802	981,364	0.4
JD.com	KYG8208B1014	193,400	5,629,822	2.2
KE Holdings ADR	US4824971042	80,623	1,071,640	0.4
Kingdee Int'l Software Group	KYG525681477	1,374,000	3,311,589	1.3
Kingsoft Corp Ltd	KYG5264Y1089	707,000	2,214,534	0.9
Kweichow Moutai 'A' - Stock Connect	CNE0000018R8	42,026	8,748,763	3.4
Li Ning	KYG5496K1242	1,138,500	9,224,935	3.6
LONGi Green Energy Technology 'A' - Stock Connect	CNE100001FR6	276,396	3,077,841	1.2
Lufax Holding Ltd	US54975P1021	278,669	1,280,769	0.5
Luzhou Laojiao 'A' - Stock Connect	CNE000000GF2	50,721	1,323,788	0.5
Medlive Technology Co Ltd	KYG5961B1041	731,000	2,773,016	1.1
Meituan	KYG596691041	400,900	10,136,137	3.9
Midea Group 'A' - Local P Note (CLSA)	XS2235806531	249,958	1,947,512	0.8
Midea Group 'A' - Stock Connect	CNE100001QQ5	225,093	1,764,696	0.7
Minth Group	KYG6145U1094	636,000	1,846,011	0.7

NetEase HK Line	KYG6427A1022	296,850	4,276,070	1.7
New Horizon Health Limited	KYG6485S1021	267,000	707,369	0.3
Ping An Bank 'A' - Stock Connect	CNE000000040	2,219,132	4,923,056	1.9
Ping An Healthcare & Tech	KYG711391022	211,200	748,690	0.3
Ping An Insurance	CNE1000003X6	1,447,000	7,585,721	2.9
Pop Mart International Group L	KYG7170M1033	462,000	1,988,709	0.8
Proya Cosmetics 'A' - Stock Connect	CNE100002TP9	139,268	3,191,057	1.2
Robam Appliances 'A' - Stock Connect	CNE100000WY9	442,168	1,578,766	0.6
Sanhua Intelligent Controls 'A' - Stock Connect	CNE000001M22	1,524,175	4,119,791	1.6
SG Micro 'A' - Stock Connect	CNE100002NT4	115,887	4,280,045	1.7
Shenzhen Inovance 'A' - Stock Connect	CNE100000V46	533,683	3,968,012	1.5
Shenzhen Megmeet Electrical 'A' - Stock Connect	CNE100002JV8	820,450	2,864,890	1.1
Shenzhou International Group Holdings	KYG8087W1015	256,300	4,033,268	1.6
Sinocare 'A' - Stock Connect	CNE100001CJ0	432,191	1,155,879	0.4
Sinocera Material 'A' - Stock Connect	CNE100001FB0	244,400	1,191,930	0.5
Sunny Optical Technology	KYG8586D1097	203,700	4,015,506	1.6
Tencent	KYG875721634	487,200	21,977,024	8.5
Tencent Music Entertainment ADR	US88034P1093	184,800	1,058,311	0.4
Topchoice Medical Investment 'A' - Stock Connect	CNE000000MZ8	91,300	2,481,858	1.0
Weichai Power 'H'	CNE1000004L9	1,948,000	2,553,951	1.0
WuXi AppTec 'H'	CNE100003F19	269,540	4,196,119	1.6
Yatsen Holding Ltd ADR	US9851941099	248,541	505,876	0.2
Yifeng Pharmacy Chain 'A' - Stock Connect	CNE100001TS5	203,840	1,109,381	0.4
Yonyou 'A' - Stock Connect	CNE0000017Y6	748,760	2,713,576	1.1
Yunnan Energy New Material Co., Ltd.	CNE100002BR3	73,900	2,457,815	1.0
Zai Lab ADR	US98887Q1040	49,808	3,793,511	1.5
Total Listed Equities			243,907,366	94.4
Private Company Investments - excluding Fixed Interest				
ByteDance Ltd Series E-1 Pref.			14,665,473	5.7
Total Private Company Investments - excluding Fixed Interest			14,665,473	5.7
Total Net Liquid Assets			-314,837	-0.1
Total Assets			258,258,002	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.