

Valuation as at 28 February 2022

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
4D Pharma	GB00BJL5BR07	1,800,077	577,825	0.1
4D Pharma Warrants	GB009A60YH75	356,868	0	0.0
Abcellera Biologics Inc	CA00288U1066	920,095	5,959,102	0.6
Adaptimmune Therapeutics	US00653A1079	4,319,479	8,305,762	0.8
Adicet Bio Inc	US0070021086	88,177	859,590	0.1
Adicet Bio Inc CVR Line	US761CVR0260	88,177	0	0.0
Aerovironment	US0080731088	220,567	11,664,941	1.1
Agora Inc ADR	US00851L1035	255,012	2,295,916	0.2
Alnylam Pharmaceuticals	US02043Q1076	401,271	47,207,473	4.4
Ambarella	KYG037AX1015	97,605	10,140,590	1.0
American Superconductor Corp	US0301112076	768,000	4,859,564	0.5
Angelalign Technology Inc	KYG0405D1051	8,800	156,710	0.0
Appian Corp	US03782L1017	289,237	13,140,963	1.2
ASOS	GB0030927254	102,002	1,992,609	0.2
Avacta	GB00BYW9G87	5,725,577	2,805,533	0.3
Axon Enterprise Inc	US05464C1018	132,300	13,829,011	1.3
Baozun Spn ADR 1:1	US06684L1035	294,100	2,310,277	0.2
BASE	JP3835260005	664,000	1,787,441	0.2
Benefitfocus Inc	US08180D1063	226,368	1,695,546	0.2
Berkeley Lights Inc	US0843101017	246,776	1,406,996	0.1
Blackline	US09239B1098	280,576	15,710,583	1.5
C4x Discovery Holdings	GB00BQQ2RV18	7,643,441	2,193,668	0.2
C4x Discovery Warrants	GB009A6HJQL4	4,958,564	76,858	0.0
Cardlytics Inc	US14161W1053	205,324	8,863,325	0.8
Catapult Group Intl.	AU000000CAT9	1,806,223	1,250,353	0.1
Collectis	FR0010425595	241,002	832,022	0.1
Ceres Power	GB00BG5KQW09	1,888,825	13,448,434	1.3
CEVA Inc	US1572101053	82,500	2,498,211	0.2
Chegg	US1630921096	831,246	19,372,508	1.8
China Lumena New Mats.	KYG2160B1005	158,450	0	0.0
Chinook Therapeutics	US16961L1061	117,058	1,113,218	0.1
Chinook Therapeutics CVR Line	US007CVR0124	117,058	0	0.0
Codexis	US1920051067	1,604,967	23,839,756	2.2
Cosmo Pharmaceuticals	NL0011832936	33,370	1,653,591	0.2
CyberArk Software Ltd	IL0011334468	115,118	14,597,486	1.4
Digimarc	US25381B1017	154,711	3,456,855	0.3
Everbridge Inc	US29978A1043	148,446	4,367,914	0.4
EverQuote Inc	US30041R1086	231,550	2,562,711	0.2
Exact Sciences	US30063P1057	257,686	14,949,341	1.4
Expensify Inc	US30219Q1067	359,144	5,487,201	0.5
freee K.K.	JP3826520003	131,200	3,238,908	0.3

Galapagos NV	BE0003818359	134,175	6,597,831	0.6
Genmab	DK0010272202	55,171	13,814,792	1.3
Genus	GB0002074580	232,228	7,612,434	0.7
HUYA ADR	US44852D1081	621,141	2,430,401	0.2
Ilika	GB00B608Z994	4,636,797	5,100,477	0.5
Infomart Corp	JP3153480003	1,554,400	6,789,484	0.6
IP Group	GB00B128J450	5,473,725	5,134,354	0.5
IPG Photonics Corp	US44980X1090	90,336	8,773,381	0.8
iRobot	US4627261005	128,312	5,931,950	0.6
ITM Power	GB00B0130H42	3,484,552	11,568,713	1.1
JFrog Ltd	IL0011684185	414,081	7,628,904	0.7
Kaleido Biosciences Inc	US4833471000	289,103	321,046	0.0
Kingdee Int'l Software Group	KYG525681477	10,203,000	18,646,370	1.7
LendingTree	US52603B1070	117,207	10,554,090	1.0
LivePerson Inc	US5381461012	247,880	3,741,062	0.4
Liveramp Holdings Inc	US53815P1084	295,075	9,482,865	0.9
M3	JP3435750009	280,000	7,734,894	0.7
MarketAxess Holdings	US57060D1081	111,862	31,799,905	3.0
MonotaRO Co	JP3922950005	696,000	9,683,177	0.9
MorphoSys AG	DE0006632003	100,470	2,075,760	0.2
Nanobiotix ADR	US63009J1079	549,159	2,762,678	0.3
New Horizon Health Limited	KYG6485S1021	706,000	1,956,238	0.2
Novocure Ltd	JE00BYSS4X48	438,128	26,684,420	2.5
Nucana Plc ADR	US67022C1062	1,238,989	2,474,746	0.2
Ocado	GB00B3MBS747	2,537,986	34,795,788	3.3
Oxford Instruments	GB0006650450	223,180	5,936,588	0.6
Oxford Nanopore Technologies - converted at IPO	GB00BP6S8Z30	4,488,760	20,625,852	1.9
Oxford Nanopore Technologies PLC	GB00BP6S8Z30	510,988	2,347,990	0.2
Pacira BioSciences	US6951271005	320,741	15,944,419	1.5
Peptidream	JP3836750004	191,700	2,523,151	0.2
Progyny	US74340E1038	218,137	6,397,385	0.6
PureTech Health	GB00BY2Z0H74	5,000,358	11,150,798	1.0
Q2 Holdings Inc	US74736L1098	122,235	5,925,220	0.6
Quanterix Corp	US74766Q1013	209,677	5,261,654	0.5
QuantumScape Corp	US74767V1098	913,279	10,992,700	1.0
Renishaw	GB0007323586	140,670	6,608,677	0.6
Ricardo	GB0007370074	137,290	594,466	0.1
Rightmove	GB00BGDT3G23	690,000	4,640,940	0.4
Rubius Therapeutics Inc	US78116T1034	153,914	570,116	0.1
Schrodinger	US80810D1037	320,840	8,311,830	0.8
SEEK	AU000000SEK6	326,275	4,706,068	0.4
Sensirion Holding AG	CH0406705126	56,444	4,786,965	0.4
ShockWave Medical Inc	US82489T1043	85,892	11,331,278	1.1
Spire Global Inc	US8485601087	866,045	1,400,647	0.1

Splunk Inc	US8486371045	73,884	6,503,774	0.6
Sprout Social	US85209W1099	245,870	11,910,974	1.1
Staar Surgical	US8523123052	454,361	26,863,766	2.5
Stratasys	IL0011267213	144,600	2,693,165	0.3
Summit Therapeutics New Listing	US86627T1088	221,895	451,480	0.0
Sutro Biopharma	US8693671021	750,726	4,968,472	0.5
Tabula Rasa HealthCare Inc	US8733791011	238,574	1,009,950	0.1
Tandem Diabetes Care	US8753722037	148,377	12,442,989	1.2
Teladoc	US87918A1051	297,245	16,768,007	1.6
Temenos	CH0012453913	91,480	6,881,436	0.6
Tesla Inc	US88160R1014	46,822	30,386,928	2.9
Tissue Regenix	GB00B5SGVL29	17,335,826	60,675	0.0
Trupanion	US8982021060	185,000	12,356,773	1.2
Unity Biotechnology Inc	US91381U1016	341,111	221,153	0.0
Upwork Inc	US91688F1049	1,305,325	24,593,714	2.3
Uxin ADR	US91818X1081	564,600	433,418	0.0
Velocys Plc	GB00B11SZ269	404,580	21,766	0.0
Victrex	GB0009292243	127,160	2,473,262	0.2
Vyne Therapeutics Inc	US92941V2097	50,056	20,224	0.0
Wayfair Inc	US94419L1017	87,014	9,127,148	0.9
Xero Ltd	NZXROE0001S2	209,514	10,620,452	1.0
Xeros	GB00BMGYBJ57	63,493	57,144	0.0
Zai Lab ADR	US98887Q1040	154,439	6,296,116	0.6
Zai Lab HK Line	KYG9887T1085	154,440	5,995,496	0.6
Zillow Group Inc Class A	US98954M1018	90,840	3,877,329	0.4
Zillow Group Inc Class C	US98954M2008	583,573	24,995,670	2.3
Zuora Inc Class A	US98983V1061	781,436	8,829,193	0.8
Total Listed Equities			875,521,770	82.1

Private Company Investments - excluding Fixed Interest

Akili Interactive Labs Inc Series C Pref.			4,174,456	0.4
Akili Interactive Labs Inc Series D Pref.			16,095,720	1.5
Astranis Space Technologies Corp. Series C Pref.			8,751,408	0.8
DNA Script SAS Series C Pref.			7,175,715	0.7
Epic Games, Inc			8,965,395	0.8
Graphcore Limited Series D2 Pref.			5,648,192	0.5
Graphcore Limited Series E Pref.			1,801,193	0.2
KSQ Therapeutics, Inc. Series C Pref.			3,924,344	0.4
Lightning Labs, Inc Series B Pref.			6,475,345	0.6
PsiQuantum Series C Pref.			21,071,850	2.0
PsiQuantum Series D Pref.			13,415,305	1.3
Reaction Engines Limited			5,750,000	0.5
Relativity Space, Inc. Series D Pref.			6,458,806	0.6
Relativity Space, Inc. Series E Pref.			3,399,260	0.3

Shine Tech (Illuminated Hdgs) Series C-5 Pref.	8,254,152	0.8
Snyk Limited Ordinary Shares	2,462,753	0.2
Snyk Limited Series F Pref.	4,247,473	0.4
Space Exploration Tech Corp Class A Common	1,594,753	0.1
Space Exploration Tech Corp Class C Common	492,074	0.0
Space Exploration Tech Corp Series J Pref.	11,219,199	1.1
Space Exploration Tech Corp Series K Pref.	5,114,395	0.5
Space Exploration Tech Corp Series N Pref.	24,732,655	2.3
Total Private Company Investments - excluding Fixed Interest	171,224,443	16.1
Total Net Liquid Assets	19,465,960	1.8
Total Assets	1,066,212,173	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.