

Valuation as at 30 June 2021

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
4D Pharma	GB00BJL5BR07	1,800,077	1,728,074	0.1
4D Pharma Warrants	GB009A60YH75	356,868	0	0.0
Adaptimmune Therapeutics	US00653A1079	2,710,862	8,359,530	0.6
Adicet Bio Inc	US0070021086	88,177	654,889	0.0
Adicet Bio Inc CVR Line	US761CVR0260	88,177	0	0.0
Aerovironment	US0080731088	220,567	15,964,743	1.1
Agora Inc ADR	US00851L1035	255,012	7,727,245	0.5
Alnylam Pharmaceuticals	US02043Q1076	401,271	49,202,863	3.3
Ambarella	KYG037AX1015	97,605	7,538,078	0.5
American Superconductor Corp	US0301112076	768,000	9,662,196	0.7
Angelalign Technology Inc	KYG0405D1051	8,800	328,602	0.0
Appian Corp	US03782L1017	289,237	28,803,311	1.9
ASOS	GB0030927254	102,002	5,059,299	0.3
Avacta	GB00BYYW9G87	5,725,577	10,134,271	0.7
Axogen Inc	US05463X1063	169,600	2,651,822	0.2
Axon Enterprise Inc	US05464C1018	132,300	16,917,583	1.1
Baozun Spn ADR 1:1	US06684L1035	294,100	7,544,901	0.5
BASE	JP3835260005	664,000	7,314,399	0.5
Benefitfocus Inc	US08180D1063	226,368	2,310,463	0.2
Berkeley Lights Inc	US0843101017	172,607	5,597,592	0.4
Blackline	US09239B1098	280,576	22,599,219	1.5
C4x Discovery Holdings	GB00BQQ2RV18	7,643,441	2,675,204	0.2
C4x Discovery Warrants	GB009A6HJQL4	4,958,564	371,892	0.0
Cardlytics Inc	US14161W1053	118,500	10,874,259	0.7
Catapult Group Intl.	AU000000CAT9	1,806,223	1,963,179	0.1
Cellectis	FR0010425595	241,002	2,761,934	0.2
Ceres Power	GB00BG5KQW09	1,888,825	19,945,992	1.3
CEVA Inc	US1572101053	82,500	2,819,375	0.2
Chegg	US1630921096	605,346	36,418,478	2.5
China Lumena New Mats.	KYG2160B1005	158,450	0	0.0
Chinook Therapeutics	US16961L1061	117,058	1,196,467	0.1
Chinook Therapeutics CVR Line	US007CVR0124	117,058	0	0.0
Cloudera Inc	US18914U1007	1,922,490	22,182,845	1.5
Codexis	US1920051067	1,340,867	22,023,434	1.5
Cosmo Pharmaceuticals	NL0011832936	33,370	2,229,109	0.2
CyberArk Software Ltd	IL0011334468	115,118	10,835,567	0.7
Dialog Semiconductor	GB0059822006	106,880	6,004,144	0.4
Digimarc	US25381B1017	154,711	3,751,724	0.3
Ensogo Ltd	AU000000E882	700,825	0	0.0
Everbridge Inc	US29978A1043	148,446	14,622,702	1.0
EverQuote Inc	US30041R1086	231,550	5,465,884	0.4

Exact Sciences	US30063P1057	257,686	23,158,071	1.6
freee K.K.	JP3826520003	131,200	8,736,561	0.6
Galapagos NV	BE0003818359	134,175	6,735,818	0.5
Genmab	DK0010272202	55,171	16,387,394	1.1
Genus	GB0002074580	232,228	11,504,575	0.8
HUYA ADR	US44852D1081	621,141	7,935,965	0.5
Ilika	GB00B608Z994	4,034,046	6,252,771	0.4
Infomart Corp	JP3153480003	1,554,400	9,235,536	0.6
IP Group	GB00B128J450	5,473,725	6,371,416	0.4
IPG Photonics Corp	US44980X1090	90,336	13,767,665	0.9
iRobot	US4627261005	128,312	8,675,190	0.6
ITM Power	GB00B0130H42	2,139,500	9,734,725	0.7
JFrog Ltd	IL0011684185	358,000	11,796,417	0.8
Kaleido Biosciences Inc	US4833471000	289,103	1,546,543	0.1
Kingdee Int'l Software Group	KYG525681477	10,203,000	25,012,714	1.7
LendingTree	US52603B1070	117,207	17,975,784	1.2
LivePerson Inc	US5381461012	247,880	11,336,681	0.8
Liveramp Holdings Inc	US53815P1084	295,075	10,007,068	0.7
M3	JP3435750009	280,000	14,815,641	1.0
MarketAxess Holdings	US57060D1081	111,862	37,538,894	2.5
MonotaRO Co	JP3922950005	696,000	11,938,394	0.8
MorphoSys AG	DE0006632003	100,470	5,652,677	0.4
Nanobiotix ADR	US63009J1079	549,159	5,406,321	0.4
New Horizon Health Limited	KYG6485S1021	706,000	5,198,870	0.4
Novocure Ltd	JE00BYSS4X48	304,814	48,924,252	3.3
Nucana Plc ADR	US67022C1062	1,238,989	2,475,377	0.2
Ocado	GB00B3MBS747	2,537,986	50,835,860	3.4
Oxford Instruments	GB0006650450	223,180	5,155,458	0.3
Pacira BioSciences	US6951271005	320,741	14,088,504	0.9
Peptidream	JP3836750004	191,700	6,813,960	0.5
PureTech Health	GB00BY2Z0H74	5,000,358	17,051,221	1.1
Q2 Holdings Inc	US74736L1098	122,235	9,076,598	0.6
Quanterix Corp	US74766Q1013	209,677	8,883,705	0.6
QuantumScape Corp	US74767V1098	913,279	19,350,448	1.3
Renishaw	GB0007323586	140,670	6,929,404	0.5
Ricardo	GB0007370074	137,290	560,143	0.0
Rightmove	GB00BGDT3G23	690,000	4,479,480	0.3
Rubius Therapeutics Inc	US78116T1034	153,914	2,714,065	0.2
SEEK	AU000000SEK6	326,275	5,867,311	0.4
Sensirion Holding AG	CH0406705126	56,444	3,275,383	0.2
ShockWave Medical Inc	US82489T1043	85,892	11,784,697	0.8
Splunk Inc	US8486371045	73,884	7,732,563	0.5
Sprout Social	US85209W1099	199,670	12,902,777	0.9
Staar Surgical	US8523123052	454,361	50,101,568	3.4

Stratasys	IL0011267213	144,600	2,704,741	0.2
Summit Therapeutics New Listing	US86627T1088	221,895	1,196,654	0.1
Sutro Biopharma	US8693671021	750,726	10,102,426	0.7
Tabula Rasa HealthCare Inc	US8733791011	238,574	8,633,186	0.6
Tandem Diabetes Care	US8753722037	148,377	10,443,154	0.7
Teladoc	US87918A1051	226,852	27,306,974	1.8
Temenos	CH0012453913	91,480	10,642,041	0.7
Tesla Inc	US88160R1014	132,983	65,447,524	4.4
Tissue Regenix	GB00B5SGVL29	17,335,826	116,150	0.0
Trupanion	US8982021060	185,000	15,409,859	1.0
Unity Biotechnology Inc	US91381U1016	341,111	1,145,720	0.1
Upwork Inc	US91688F1049	1,199,525	50,570,296	3.4
Uxin ADR	US91818X1081	564,600	1,565,325	0.1
Velocys Plc	GB00B11SZ269	404,580	21,240	0.0
Victrex	GB0009292243	127,160	3,237,494	0.2
Vyne Therapeutics Inc	US92941V2097	50,056	126,820	0.0
Wayfair Inc	US94419L1017	87,014	19,900,882	1.3
Xero Ltd	NZXROE0001S2	262,910	19,587,159	1.3
Xeros	GB00BMGYBJ57	63,493	144,764	0.0
Zai Lab ADR	US98887Q1040	255,300	32,692,150	2.2
Zillow Group Inc Class A	US98954M1018	90,840	8,057,205	0.5
Zillow Group Inc Class C	US98954M2008	502,311	44,429,680	3.0
Zuora Inc Class A	US98983V1061	781,436	9,752,041	0.7
Total Listed Equities			1,295,199,219	87.2

Private Company Investments - excluding Fixed Interest

Akili Interactive Labs Inc Series C Pref.			3,586,501	0.2
Akili Interactive Labs Inc Series D Pref.			8,686,525	0.6
Astranis Space Technologies Corp. Series C Pref.			8,686,525	0.6
Epic Games, Inc			8,913,102	0.6
Graphcore Limited Series D2 Pref.			5,057,669	0.3
Graphcore Limited Series E Pref.			1,612,877	0.1
Illuminated Holdings, Inc. Series C-5 Pref.			8,686,532	0.6
KSQ Therapeutics, Inc. Series C Pref.			2,722,547	0.2
Oxford Nanopore Technologies Limited			15,710,660	1.1
PsiQuantum Series C Pref.			20,466,289	1.4
PsiQuantum Series D Pref.			13,029,777	0.9
Reaction Engines Limited			6,810,875	0.5
Relativity Space, Inc. Series D Pref.			7,751,570	0.5
Relativity Space, Inc. Series E Pref.			3,619,383	0.2
Space Exploration Tech Corp Class A Common			1,161,665	0.1
Space Exploration Tech Corp Class C Common			358,441	0.0
Space Exploration Tech Corp Series J Pref.			8,172,392	0.6
Space Exploration Tech Corp Series K Pref.			3,725,475	0.3

Space Exploration Tech Corp Series N Pref.		18,015,989	1.2	
Spire Global Inc Series C Pref.		3,262,004	0.2	
Total Private Company Investments - excluding Fixed Interest		150,036,798	10.1	
Private Company Investments - Fixed Interest				
Spire Global Inc Sub Convert. Promissory Note	N/A	344,000	1,048,348	0.1
Total Private Company Investments - Fixed Interest		1,048,348	0.1	
Total Net Liquid Assets		39,260,657	2.6	
Total Assets		1,485,545,022	100.0	

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.