

Valuation as at 31 January 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Equities				
4D Pharma	GB00BJL5BR07	1,800,077	0	0.0
Abcellera Biologics Inc	CA00288U1066	920,095	3,692,085	0.5
Adaptimmune Therapeutics	US00653A1079	6,362,870	4,811,188	0.7
Aehr Test Systems	US00760J1088	230,100	2,683,250	0.4
Aerovironment	US0080731088	205,967	19,512,238	2.7
Akili Inc	US00974B1070	3,449,495	677,737	0.1
Alnylam Pharmaceuticals	US02043Q1076	315,379	42,785,250	5.9
Ambarella	KYG037AX1015	97,605	4,023,921	0.6
American Superconductor Corp	US0301112076	926,137	7,985,382	1.1
Angelalign Technology Inc	KYG0405D1051	8,800	46,940	0.0
Appian Corp	US03782L1017	430,645	11,031,167	1.5
Astranis Space Technologies Corp. Series C Pref.	US009A6HRZ62	547,422	9,422,820	1.3
Astranis Space Technologies Series C Prime Pref	US009A87YPJ5	45,618	785,260	0.1
Avacta	GB00BYW9G87	3,434,077	3,537,099	0.5
Axon Enterprise Inc	US05464C1018	88,500	17,300,397	2.4
Beam Therapeutics	US07373V1052	220,919	4,229,460	0.6
BillionToOne, Inc Series C Pref.	US0889918233	211,213	3,804,803	0.5
Blackline	US09239B1098	172,048	7,927,894	1.1
C4x Discovery Holdings	GB00BQQ2RV18	11,478,202	1,492,166	0.2
Cardlytics Inc	US14161W1053	264,524	1,584,921	0.2
Catapult Group Intl.	AU000000CAT9	1,806,223	1,209,524	0.2
Collectis	FR0010425595	241,002	555,478	0.1
Cellectis ADR	US15117K1034	85,194	195,348	0.0
Ceres Power	GB00BG5KQW09	1,888,825	4,514,292	0.6
Chegg	US1630921096	831,246	6,429,599	0.9
China Lumena New Mats.	KY009A7J5AM0	158,450	0	0.0
Chinook Therapeutics CVR Line	US007CVR0124	117,058	0	0.0
Codexis	US1920051067	1,040,967	2,149,863	0.3
Cosmo Pharmaceuticals	NL0011832936	33,370	1,955,035	0.3
CyberArk Software Ltd	IL0011334468	29,112	5,337,067	0.7
Digimarc	US25381B1017	154,711	4,288,585	0.6
DNA Script SAS Series C Pref.	N/A	11,429	2,034,465	0.3
Doximity Inc	US26622P1075	334,219	7,070,446	1.0
Echodyne Corp. Series C-1 Pref.	US2789942313	1,489,536	4,877,589	0.7
Epic Games, Inc	N/A	13,913	5,172,212	0.7
EverQuote Inc	US30041R1086	231,550	2,296,499	0.3
Exact Sciences	US30063P1057	392,768	20,171,210	2.8
Expensify Inc	US30219Q1067	359,144	456,880	0.1
Fiverr Intl	IL0011582033	286,776	6,057,776	0.8
freee K.K.	JP3826520003	131,200	1,985,481	0.3
Genmab	DK0010272202	39,532	8,715,570	1.2

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Genus	GB0002074580	232,228	5,327,310	0.7
Graphcore Limited Series D2 Pref.	GB009A504H19	1,116,121	2,068,433	0.3
Graphcore Limited Series E Pref.	GB009A6I4LH5	355,928	1,579,169	0.2
Hashicorp Inc	US4181001037	247,225	4,238,032	0.6
HUYA ADR	US44852D1081	621,141	1,497,431	0.2
Ilika	GB00B608Z994	4,636,797	1,622,879	0.2
Infomart Corp	JP3153480003	1,554,400	3,340,164	0.5
IP Group	GB00B128J450	5,473,725	2,862,758	0.4
IPG Photonics Corp	US44980X1090	90,336	6,939,155	1.0
ITM Power	GB00B0130H42	3,484,552	2,073,308	0.3
JFrog Ltd	IL0011684185	414,081	10,577,608	1.5
Kingdee Int'l Software Group	KYG525681477	13,114,000	9,919,629	1.4
KSQ Therapeutics, Inc. Series C Pref.	US4829950819	1,106,195	3,683,118	0.5
Lightning Labs, Inc Series B Pref.	US009A6YNG43	274,946	5,935,267	0.8
Liveramp Holdings Inc	US53815P1084	426,663	13,217,524	1.8
M3	JP3435750009	121,800	1,540,604	0.2
MarketAxess Holdings	US57060D1081	91,360	16,156,325	2.2
MonotaRO Co	JP3922950005	227,000	1,707,867	0.2
MP Materials	US5533681012	239,600	2,972,775	0.4
Nanobiotix ADR	US63009J1079	1,339,538	7,994,416	1.1
New Horizon Health Limited	KYG6485S1021	1,564,000	2,648,864	0.4
Novocure Ltd	JE00BYSS4X48	599,895	6,557,414	0.9
Nucana Plc ADR	US67022C1062	1,238,989	283,514	0.0
Ocado	GB00B3MBS747	4,354,612	23,802,309	3.3
Oxford Nanopore Technologies PLC	GB00BP6S8Z30	12,300,635	19,717,918	2.7
Pacira BioSciences	US6951271005	290,341	7,421,257	1.0
Peptidream	JP3836750004	345,700	2,421,709	0.3
Progyny	US74340E1038	311,344	9,312,571	1.3
PsiQuantum Series C Pref.	US7439992782	1,078,050	18,945,981	2.6
PsiQuantum Series D Pref.	US009A6MCWJ6	686,336	13,188,301	1.8
PureTech Health	GB00BY2Z0H74	5,776,954	11,380,599	1.6
Quanterix Corp	US74766Q1013	209,677	3,637,178	0.5
QuantumScape Corp	US74767V1098	1,001,884	5,357,753	0.7
Reaction Engines Limited	GB009A1HS559	175,000	6,153,000	0.8
Relativity Space, Inc. Series D Pref.	US7549914460	468,945	8,340,810	1.1
Relativity Space, Inc. Series E Pref.	US009A6MCWT5	218,961	3,911,707	0.5
Renishaw	GB0007323586	140,670	4,929,077	0.7
Schrodinger	US80810D1037	708,064	14,695,615	2.0
Sensirion Holding AG	CH0406705126	35,244	2,319,703	0.3
Shine Tech (Illuminated Hdgs) Series C-5 Pref.	US009A6N8TM5	277,778	8,644,503	1.2
ShockWave Medical Inc	US82489T1043	32,306	5,739,455	0.8
SkyWater Technology	US83089J1088	518,000	3,514,484	0.5
Snyk Limited Ordinary Shares	GB009A6ZBMZ2	261,424	3,764,982	0.5

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Snyk Limited Series F Pref.	GB009A6ZBM5	438,123	6,309,769	0.9
Space Exploration Technologies Corp Class A Common	US8459906546	38,210	2,910,495	0.4
Space Exploration Technologies Corp Class C Common	US7849990541	11,790	898,056	0.1
Space Exploration Technologies Corp Series J Pref.	US8459907619	26,881	20,475,535	2.8
Space Exploration Technologies Corp Series K Pref.	US009A50RSJ1	12,254	9,333,998	1.3
Space Exploration Technologies Corp Series N Pref.	US8459909771	59,259	45,138,192	6.2
Spire Global Inc	US8485603067	108,255	601,015	0.1
Sprout Social	US85209W1099	328,190	15,792,912	2.2
Staar Surgical	US8523123052	503,361	11,071,610	1.5
Stratasys	IL0011267213	144,600	1,497,722	0.2
Sutro Biopharma	US8693671021	750,726	2,546,732	0.3
Tandem Diabetes Care	US8753722037	148,377	2,655,394	0.4
Teladoc	US87918A1051	297,245	4,530,626	0.6
TransMedics Group	US89377M1099	106,747	7,188,836	1.0
Trupanion	US8982021060	185,000	3,951,470	0.5
Twist Bioscience Corp	US90184D1000	273,000	6,945,856	1.0
Upwork Inc	US91688F1049	1,305,325	14,053,167	1.9
Victrex	GB0009292243	127,160	1,731,919	0.2
Xero Ltd	NZXROE0001S2	83,794	4,819,112	0.7
Zai Lab HK Line	KYG9887T1168	3,088,790	5,212,703	0.7
Zillow Group Inc Class A	US98954M1018	45,840	1,981,978	0.3
Zillow Group Inc Class C	US98954M2008	575,323	25,679,343	3.5
Zuora Inc Class A	US98983V1061	781,436	5,608,642	0.8
Total Equities			725,684,455	99.6
Fixed Interest				
BillionToOne Inc. Promissory Note	N/A	500,000	398,956	0.1
Shine Tech (Illuminated Hdgs) Conv Loan Note	N/A	999,984	785,256	0.1
Shine Tech (Illuminated Hdgs) Conv Loan Note 09/23	N/A	4,000,000	3,141,073	0.4
Total Fixed Interest			4,325,285	0.6
Warrants				
4D Pharma Warrants	GB009A60YH75	356,868	0	0.0
C4x Discovery Warrants	GB009A6HJQL4	4,958,564	0	0.0
Total Warrants			0	0.0
Net Liquid Assets				
			-1,287,489	-0.2
Total Net Liquid Assets			-1,287,489	-0.2
Assets				

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
			728,722,251	100.0
Total Assets			728,722,251	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company’s monthly factsheet.