

## Valuation as at 31 August 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
<b>Listed Equities</b>				
Abcellera Biologics Inc	CA00288U1066	403,923	783,720	0.5
Abiomed CVR Line	US003CVR0169	21,249	0	0.0
Alnylam Pharmaceuticals	US02043Q1076	42,606	8,507,584	5.3
ASML	NL0010273215	14,255	9,746,455	6.1
Autodesk	US0527691069	35,657	7,007,411	4.4
Bank Rakyat Indonesia	ID1000118201	33,057,679	8,381,709	5.2
Coursera Inc	US22266M1045	311,184	1,915,525	1.2
Deere & Co	US2441991054	12,460	3,654,902	2.3
Dexcom Inc	US2521311074	80,600	4,251,240	2.6
Duolingo Inc	US26603R1068	30,580	4,934,915	3.1
Ecolab	US2788651006	29,159	5,613,260	3.5
Epiroc B	SE0015658117	216,749	2,940,682	1.8
Grab Holdings	KYG4124C1096	1,363,000	3,329,070	2.1
HDFC Bank	INE040A01034	379,491	5,635,501	3.5
illumina	US4523271090	48,243	4,823,382	3.0
Joby Aviation Inc	KYG651631007	343,903	1,308,362	0.8
Katitas	JP3932950003	292,300	2,868,601	1.8
MercadoLibre	US58733R1023	9,383	14,719,084	9.2
Moderna Inc	US60770K1079	98,114	5,775,979	3.6
Novonosis (Novozymes) B	DK0060336014	25,076	1,322,009	0.8
Nu Holdings Ltd.	KYG6683N1034	695,836	7,915,350	4.9
Remitly Global Inc	US75960P1049	365,161	3,792,618	2.4
Rivian Automotive Inc	US76954A1034	71,327	766,864	0.5
Safaricom Ltd	KE1000001402	17,913,800	1,572,132	1.0
Sartorius Pref.	DE0007165631	13,828	2,885,965	1.8
Schneider Electric SE	FR0000121972	13,242	2,557,895	1.6
Shopify 'A'	CA82509L1076	129,853	7,313,463	4.6
Soitec	FR0013227113	7,451	704,733	0.4
Tesla Inc	US88160R1014	20,156	3,284,159	2.0
TSMC ADR	US8740391003	106,680	13,931,511	8.7
Vertex Pharmaceuticals Inc	US92532F1003	4,477	1,687,958	1.1
Xylem	US98419M1009	69,185	7,239,354	4.5
<b>Total Listed Equities</b>			<b>151,171,393</b>	<b>94.1</b>
<b>Private Company Investments - excluding Fixed Interest</b>				
Boston Electrometallurgical Corp Series C-1 Pref.			1,606,566	1.0
Climeworks AG Non-Voting Shares			14,355	0.0
Climeworks AG Series F Pref.			1,874,861	1.2
Northvolt AB Ordinary Series A			246,934	0.2
Northvolt AB Preference D1			4,257	0.0
Northvolt AB Preference E2			172,490	0.1

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PsiQuantum Series D Pref.			1,520,248	0.9
Spiber, Inc.			900,549	0.6
Total Private Company Investments - excluding Fixed Interest			6,340,260	3.9
Private Company Investments - Fixed Interest				
Northvolt AB Promissory Note		800,000	456,534	0.3
Total Private Company Investments - Fixed Interest			456,534	0.3
Total Net Liquid Assets			2,634,137	1.6
Total Assets			160,602,324	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.