

Valuation as at 30 April 2024

Asset Name	SEDOL	Holding	Market Value (GBP)	% Total Assets
Equities				
Accton Technology	6005214	896,000	10,130,737	1.6
AirTac International Group	B52J816	96,319	2,740,325	0.4
AKR Corporindo	6048156	72,074,700	5,964,937	1.0
ASM Pacific Tech.	6002453	634,500	6,375,257	1.0
Baidu.com Group Holding	B0J2D41	1,001,900	10,711,295	1.7
Bank Rakyat Indonesia	6709099	46,607,500	11,354,305	1.8
Binh Minh Plastics	B1CBVC6	1,526,030	5,231,705	0.8
Brilliance China Automotive	6181482	2,574,000	1,718,926	0.3
ByteDance Ltd Series E-1 Pref.	DM0002WT	136,179	15,560,828	2.5
Chalice Mining	B0ZGW28	1,062,780	666,890	0.1
Chime Biologics Limited	DM0001VV	354,910	52,805	0.0
China Oilfield Services Ltd 'H'	6560995	6,382,000	5,487,062	0.9
CIMC Vehicle Group 'H'	BKKJK40	5,306,000	3,976,805	0.6
Coupang	BNYHDF3	386,225	6,940,113	1.1
Delhivery Ltd	BN7FZ69	4,838,152	20,792,883	3.4
Eden Biologics Inc	BYMJYF5	354,910	4,511	0.0
Eo Technics Co Ltd	6285919	157,937	21,902,782	3.5
FPT	B1HMWH6	1,813,900	7,041,665	1.1
HDBank	BYX3359	16,636,414	12,345,308	2.0
HDFC Bank	BK1N461	135,717	1,974,673	0.3
Hoa Phat Group	B29CC15	6,262,162	5,594,080	0.9
Indiabulls Real Estate	B1TRMQ8	18,332,673	23,267,953	3.8
Jadestone Energy P 50p	BLR7129	18,115,840	5,072,435	0.8
JD.com	BKPQZT6	774,474	9,078,617	1.5
Jio Financial Services Ltd	BQPG2F3	4,449,017	16,054,408	2.6
Kaspi.kz ADR	BJY21K1	135,058	12,683,361	2.0
KE Holdings (HK Line)	BN7SX97	1,581,718	6,597,692	1.1
KE Holdings ADR	BMBX7M2	48,010	580,115	0.1
Kingdee Int'l Software Group	6327587	3,067,000	2,618,129	0.4
Koh Young Technology	B39Q399	608,342	5,747,377	0.9
Lemon Tree Hotels	BF2LSQ7	9,240,124	13,514,190	2.2
Li Ning	B01JCK9	2,438,500	5,191,583	0.8
Luckin Coffee Inc ADR	BK57TY2	520,900	8,727,774	1.4
Mediatek	6372480	355,000	8,637,184	1.4
Micro Connect (New Markets BVI) Ltd Series C Pref	DM0005EU	101,399	7,986,239	1.3
Midea Group 'A'	BD5CPP1	1,220,900	9,394,283	1.5
Military Commercial Joint Bank	B6SDL09	8,760,195	6,141,792	1.0
MMG Ltd	6728793	45,560,000	16,608,212	2.7
Mobile World Investment	BP3RNW5	3,965,200	6,846,947	1.1
PB Fintech	BP4DVR3	713,307	8,636,177	1.4

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PDD Holdings Inc	BYVW0F7	125,082	12,493,715	2.0
Phoenix Mills	B0SXY97	453,108	13,668,743	2.2
Ping An Insurance	B01FLR7	3,792,500	13,921,801	2.2
Prestige Estates Projects Ltd	B4T3LF9	1,216,312	16,069,102	2.6
PropertyGuru Group Ltd	BLCHGS5	1,000,000	3,002,835	0.5
Ramkrishna Forgings	BP95CX7	1,745,177	12,543,261	2.0
Reliance Industries Ltd	6099626	510,413	14,334,109	2.3
Samsung Electronics	6771720	1,221,329	54,693,854	8.8
Samsung Engineering Co Ltd	6765239	176,011	2,690,108	0.4
SDI Corporation	6792431	1,562,000	4,022,559	0.6
Sea Ltd ADR	BYWD7L4	218,961	11,048,162	1.8
Silergy	BH4DMW9	796,000	8,492,478	1.4
SK Hynix Inc	6450267	129,641	13,049,524	2.1
SK Square	BMG3GS6	119,986	5,303,910	0.9
Skipper	BP8Q7M5	1,549,194	5,304,123	0.9
Tata Motors Ltd	B611LV1	1,263,123	12,185,741	2.0
Techtronic Industries	B0190C7	236,000	2,633,923	0.4
Tencent	BMMV2K8	268,600	9,522,625	1.5
TSMC	6889106	1,225,000	23,735,332	3.8
Tsugami Precision	BYX8473	3,306,000	3,125,970	0.5
Ver Se (DailyHunt) Innovation Private Ltd J Pref	DM0004HC	6,275	2,291,509	0.4
Ver Se (DailyHunt) Innovation Private Ltd Equity	DM0003ME	9,254	3,257,342	0.5
Ver Se (DailyHunt) Innovation Private Ltd I Pref	DM0003MF	46,346	16,313,462	2.6
Vietnam Enterprise	BD9X204	760,507	4,426,151	0.7
Vinh Hoan	B2N7VQ4	1,396,844	3,257,099	0.5
Zhejiang Supor	BD5M227	1,138,500	7,395,425	1.2
Zijin Mining Group Co Ltd 'H'	6725299	11,478,000	20,276,046	3.3
Total Equities			629,011,269	101.5
Total Net Liquid Assets			-9,094,982	-1.5
Total Assets			619,916,287	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.