

Valuation as at 30 April 2021

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
Adyen Nv	NL0012969182	146,460	259,964,431	1.3
Affirm Holdings Inc Class A	US00827B1061	765,476	38,944,155	0.2
Affirm Holdings Inc Class A - converted at IPO	N/A	1,483,186	75,458,179	0.4
Affirm Holdings Inc Class B - converted at IPO	N/A	1,853,982	94,322,698	0.5
Airbnb Inc Class B Common	N/A	537,088	66,965,802	0.3
Alibaba	US01609W1027	4,820,642	803,411,319	4.1
Amazon.com	US0231351067	366,535	918,215,775	4.7
ASML	NL0010273215	2,096,463	986,485,046	5.1
Atlas Copco A	SE0011166610	3,489,067	153,184,148	0.8
Auto1 Group Se - Converted at IPO	DE000A2LQ884	1,584,350	64,371,322	0.3
Carvana	US1468691027	917,040	188,938,522	1.0
ChargePoint Holdings Inc	US15961R1059	4,000,000	73,121,231	0.4
Clover Health Investments Corp	US18914F1030	5,142,177	36,582,603	0.2
Curevac N.V.	NL0015436031	212,784	17,936,529	0.1
CureVac N.V. - Converted at IPO	NL0015436031	1,558,341	131,359,632	0.7
Delivery Hero AG	DE000A2E4K43	5,778,842	666,741,150	3.4
Denali Therapeutics	US24823R1059	6,153,707	268,051,041	1.4
Doordash Inc	US25809K1051	921,760	95,308,340	0.5
Eventbrite Inc Class A	US29975E1091	1,630,434	27,755,826	0.1
Ferrari NV	NL0011585146	2,003,000	310,163,283	1.6
Global AI Opportunities Fund	MT7000000121	47,335	5,246,136	0.0
HDFC Corp	INE001A01036	4,245,400	100,181,241	0.5
HelloFresh SE Ordinary	DE000A161408	4,656,000	278,918,750	1.4
illumina	US4523271090	3,805,328	1,079,662,705	5.6
KE Holdings ADR	US4824971042	1,874,979	70,541,083	0.4
Kering	FR0000121485	842,892	488,447,175	2.5
Kinnevik	SE0014684528	4,251,780	169,455,987	0.9
Meituan Dianping	KYG596691041	25,833,740	715,415,096	3.7
MercadoLibre	US58733R1023	325,194	368,516,403	1.9
Moderna Inc	US60770K1079	6,808,129	879,296,254	4.5
Netflix Inc	US64110L1061	928,690	344,444,685	1.8
NIO Inc ADR	US62914V1061	22,458,095	645,089,335	3.3
NVIDIA	US67066G1040	865,632	375,356,241	1.9
Ocado	GB00B3MBS747	8,744,186	183,278,139	0.9
Pinduoduo Inc ADR	US7223041028	2,661,476	257,449,338	1.3
Recursion Pharmaceuticals - converted at IPO	US75629V1044	12,856,385	310,232,077	1.4
Recursion Pharmaceuticals Inc	US75629V1044	1,111,111	26,811,757	0.1
Rubius Therapeutics Inc	US78116T1034	3,429,075	61,941,545	0.3
Sana Biotechnology Inc	US7995661045	498,765	7,745,078	0.0
Sana Biotechnology Inc - converted at IPO	N/A	5,087,499	79,001,285	0.4
Shopify 'A'	CA82509L1076	260,700	222,661,205	1.1

Snowflake Inc	US8334451098	505,454	84,440,078	0.4
Snowflake, Inc. Class B Common	N/A	274,534	45,863,070	0.2
Spotify Technology SA	LU1778762911	1,654,916	301,507,754	1.6
Tencent	KYG875721634	19,531,800	1,130,648,852	5.8
Tesla Inc	US88160R1014	1,711,547	877,313,861	4.5
Unity Biotechnology Inc	US91381U1016	2,535,300	9,082,437	0.0
Vir Biotechnology Inc	US92764N1028	3,695,624	127,400,335	0.7
Wayfair Inc	US94419L1017	1,048,000	223,852,891	1.2
Workday Inc	US98138H1014	841,800	150,168,778	0.8
Zalando SE	DE000ZAL1111	4,083,117	307,294,359	1.6
Zoom	US98980L1017	1,028,079	237,284,984	1.2
Zymergen Inc	US98985X1000	645,160	21,611,730	0.1
Zymergen Inc - converted at IPO	N/A	1,567,615	52,512,357	0.3
Total Listed Equities			15,515,954,033	80.0

Private Company Investments - excluding Fixed Interest

Ant International Co Limited Class C Ord.			239,464,661	1.2
ARCH Ventures Fund IX			18,255,535	0.1
ARCH Ventures Fund X			3,737,186	0.0
ARCH Ventures Fund X Overage LP			4,129,067	0.0
ARCH Ventures Fund XI			1,155,610	0.0
Aurora Innovation Inc Series B Pref.			38,417,334	0.2
Away (JRSK Inc) Series D Pref.			15,953,030	0.1
Away (JRSK Inc) Series Seed Pref.			8,324,211	0.0
Blockchain Luxembourg S.A. Series C-1 Pref.			72,225,619	0.4
Bolt Threads, Inc Series D Pref.			32,246,352	0.2
ByteDance Ltd Series E Pref.			174,218,237	0.9
ByteDance Ltd Series E-1 Pref.			156,732,206	0.8
Capsule Corp Series D Pref.			54,169,225	0.3
Carbon Inc Series D Pref.			45,715,360	0.2
Carbon Inc Series E Pref.			28,599,308	0.1
Convoy, Inc Series D Pref.			31,573,372	0.2
Epic Games, Inc			154,521,364	0.8
Essence Healthcare Series 3 Pref.			45,789,030	0.2
Full Truck Alliance Co Ltd Series A-15 Pref.			33,616,090	0.2
Full Truck Alliance Co Ltd Series A-16 Pref			18,056,408	0.1
Ginkgo Bioworks Inc Series C Pref.			113,022,353	0.6
Ginkgo Bioworks Inc Series D Pref.			116,226,922	0.6
Ginkgo Bioworks Inc Series E Pref.			29,384,729	0.2
GoPuff, Inc. (GoBrands) Series G Pref.			54,169,112	0.3
Grail Inc Series B Pref.			112,297,927	0.6
HeartFlow Holding Inc Series E Pref.			37,512,352	0.2
Honor Technology, Inc Series D Pref.			36,112,817	0.2
Horizon Robotics Series C Pref.			36,112,817	0.2

Indigo Agriculture Inc D Series D Pref.	32,692,402	0.2
Indigo Agriculture Inc Series E Pref.	17,126,750	0.1
Indigo Agriculture, Inc Common	3,671,857	0.0
Indigo Agriculture, Inc. Series F Pref.	16,672,602	0.1
Innovation Works Development Fund	21,617,306	0.1
Intarcia Therapeutics Inc Common	0	0.0
Intarcia Therapeutics Inc Series EE Pref.	0	0.0
Jiangxiaobai Holdigs Ltd Series C Pref.	45,472,309	0.2
Joby Aero, Inc Series C Pref.	18,373,152	0.1
KSQ Therapeutics, Inc. Series C Pref.	13,582,253	0.1
Lilium GmbH Series B-2	55,345,714	0.3
Northvolt AB LTI 1 Warrants	361,200	0.0
Northvolt AB MIP 1 Warrants	4,079,333	0.0
Northvolt AB MIP 2 Warrants	726,106	0.0
Northvolt AB MIP 3 Warrants	1,210,140	0.0
Northvolt AB MIP 4 Warrants	363,042	0.0
Northvolt AB Preference D	279,240	0.0
Northvolt AB Preference E1	217,693,348	1.1
Nuro, Inc. Series C Pref.	36,112,811	0.2
Relativity Space, Inc. Series D Pref.	34,808,091	0.2
Salt Pay Co Ltd Non-Voting Ordinary Shares	18,055,401	0.1
Salt Pay Co Ltd Voting Ordinary Shares	892	0.0
Sinovation Fund III	8,774,912	0.0
Space Exploration Technologies Corp Class A Common	38,363,768	0.2
Space Exploration Technologies Corp Class C Common	11,833,007	0.1
Space Exploration Technologies Corp Series J Pref.	97,851,558	0.5
Space Exploration Technologies Corp Series N Pref.	78,644,041	0.4
Stripe, Inc Series G Pref.	149,127,198	0.8
Stripe, Inc Series H Pref.	21,877,145	0.1
Tanium, Inc. Class B Common	106,586,123	0.6
Tempus Labs, Inc. Series E Pref.	128,239,336	0.7
Tempus Labs, Inc. Series F Pref.	46,809,755	0.2
Tempus Labs, Inc. Series G Pref.	7,554,837	0.0
Tempus Labs, Inc. Series G-2 Pref.	36,112,805	0.2
The Production Board LLC Series A-2 Pref.	34,957,206	0.2
Thumbtack Inc Series G Pref.	39,974,471	0.2
Thumbtack Inc Series H Pref.	7,994,893	0.0
TransferWise Ltd Ordinary	42,185,980	0.2
TransferWise Ltd Seed	5,616,956	0.0
TransferWise Ltd Series A Pref.	21,654,963	0.1
TransferWise Ltd Series B Pref.	18,820,319	0.1

TransferWise Ltd Series C Pref.	827,928	0.0
TransferWise Ltd Series D Pref.	88,703,613	0.5
TransferWise Ltd Series E Pref.	10,728,302	0.1
Udacity Inc Series D Pref.	8,896,596	0.0
Uptake Technologies, Inc Series D Pref.	35,472,975	0.2
Warby Parker (JAND Inc) Series A Common	21,678,820	0.1
Warby Parker (JAND Inc) Series D Pref.	33,618,059	0.2
Warby Parker (JAND Inc) Series E Pref.	8,170,953	0.0
WI Harper Fund VII	5,857,919	0.0
WI Harper Fund VIII	7,662,152	0.0
Workrise Technologies Inc Series E Pref.	46,946,655	0.2
You & Mr Jones Class A Units	135,423,062	0.7
You & Mr Jones Class C Units	42,820,084	0.2
Zipline International Inc Series C Pref.	52,007,532	0.3
Zipline International Inc Series D Pref.	60,901,998	0.3
Zipline International Inc Series E Pref.	45,952,539	0.2
ZocDoc Inc Series D-2 Pref.	16,363,584	0.1
Total Private Company Investments - excluding Fixed Interest	3,774,994,227	19.4
Private Company Investments - Fixed Interest		
Away (JRSK Inc) Convertible Promissory Note	8,450,905	0.0
Bolt Threads Inc, Converible Promissory Note	7,391,571	0.0
Intarcia Therapeutics Inc Convert. Promissory Note	0	0.0
Total Private Company Investments - Fixed Interest	15,842,476	0.1
Total Net Liquid Assets	96,691,978	0.5
Total Assets	19,403,482,714	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.