

Valuation as at 30 April 2022

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
<b>Listed Equities</b>				
10X Genomics Inc Class A	US88025U1097	1,787,754	68,035,752	0.4
Adyen Nv	NL0012969182	146,460	199,734,963	1.3
Affirm Holdings Inc Class A	US00827B1061	2,248,662	51,385,195	0.3
Affirm Holdings Inc Class B - converted at IPO	N/A	1,853,982	42,366,184	0.3
Airbnb Inc Class B Common	N/A	537,088	65,537,142	0.4
Alibaba Group Holding	KYG017191142	38,565,136	399,711,739	2.6
Amazon.com	US0231351067	202,319	400,548,111	2.6
ASML	NL0010273215	2,096,463	965,348,898	6.4
Atlas Copco A	SE0011166610	2,156,516	79,521,807	0.5
Aurora Innovation Class A Common	US0517741072	14,600,000	49,422,541	0.3
Aurora Innovation Inc Class B Common	N/A	5,873,275	19,881,656	0.1
Beam Therapeutics	US07373V1052	10,275	307,227	0.0
Carvana	US1468691027	1,009,196	46,581,369	0.3
ChargePoint Holdings Inc	US15961R1059	4,574,933	47,152,237	0.3
Clear Secure Inc	US18467V1098	1,000,000	24,197,531	0.2
Clover Health Investments Corp	US18914F1030	7,787,680	16,623,642	0.1
Delivery Hero AG	DE000A2E4K43	6,868,810	194,907,750	1.3
Denali Therapeutics	US24823R1059	6,153,707	116,653,307	0.8
Doordash Inc	US25809K1051	921,760	59,850,159	0.4
Ferrari NV	NL0011585146	1,359,921	231,852,761	1.5
Full Truck Alliance Co Ltd ADR	US35969L1089	6,259,050	30,061,387	0.2
Ginkgo Bioworks Holdings Inc	US37611X1000	90,799,187	209,008,085	1.4
Global AI Opportunities Fund	MT7000000121	47,335	5,113,552	0.0
HDFC Corp	INE001A01036	4,245,400	98,631,012	0.7
HelloFresh SE Ordinary	DE000A161408	4,656,000	158,721,049	1.0
Illumina	US4523271090	4,063,067	959,925,873	6.3
Joby Aviation Inc	KYG651631007	7,577,200	31,564,123	0.2
KE Holdings ADR	US4824971042	1,874,979	21,146,717	0.1
Kering	FR0000121485	842,892	363,404,659	2.4
Kinnevik	SE0015810247	4,251,780	67,378,794	0.4
Lilium N.V.	NL0015000F41	17,699,615	45,535,449	0.3
Meituan	KYG596691041	25,833,740	450,019,012	3.0
MercadoLibre	US58733R1023	369,444	286,497,863	1.9
Moderna Inc	US60770K1079	9,203,093	984,961,853	6.5
Netflix Inc	US64110L1061	928,690	140,801,387	0.9
NIO Inc ADR	US62914V1061	22,458,095	298,189,123	2.0
NVIDIA	US67066G1040	2,811,425	415,298,192	2.7
Ocado	GB00B3MBS747	8,744,186	80,743,814	0.5
Pinduoduo Inc ADR	US7223041028	4,666,207	160,037,334	1.1
Recursion Pharmaceuticals Inc	US75629V1044	13,967,496	69,086,539	0.5
Rubius Therapeutics Inc	US78116T1034	3,431,645	4,509,928	0.0

Sana Biotechnology Inc	US7995661045	5,586,264	33,593,224	0.2
Shopify 'A'	CA82509L1076	260,700	88,764,664	0.6
Snowflake Inc	US8334451098	938,574	128,200,761	0.8
Spotify Technology SA	LU1778762911	1,654,916	134,093,672	0.9
Tencent	KYG875721634	19,531,800	747,894,340	4.9
Tesla Inc	US88160R1014	1,363,303	944,897,654	6.2
Vir Biotechnology Inc	US92764N1028	3,757,156	60,928,472	0.4
Warby Parker Inc	US93403J1060	3,776,197	70,049,883	0.5
Wayfair Inc	US94419L1017	1,328,180	81,341,107	0.5
Wise Plc	GB00BL9YR756	37,093,784	146,483,353	1.0
Wise Plc B Shares	DM0003L6	18,546,892	0	0.0
Zalando SE	DE000ZAL1111	5,625,817	177,080,165	1.2
Zoom	US98980L1017	1,028,079	81,525,723	0.5
Zymergen Inc	US98985X1000	2,212,775	2,960,941	0.0
<b>Total Listed Equities</b>			<b>10,658,069,675</b>	<b>70.4</b>

Private Company Investments - excluding Fixed Interest

Ant International Co Limited Class C Ord.			143,150,282	0.9
Antler East Africa Fund I LP			421,683	0.0
ARCH Ventures Fund IX			17,386,619	0.1
ARCH Ventures Fund X			6,719,454	0.0
ARCH Ventures Fund X Overage LP			7,252,790	0.0
ARCH Ventures Fund XI			3,760,971	0.0
ARCH Ventures Fund XII			640,817	0.0
Away (JRSK Inc) Series D Pref.			17,440,980	0.1
Away (JRSK Inc) Series Seed Pref.			8,968,969	0.1
Blockchain.com Group Hdgs Inc Series C-1 Pref.			191,041,366	1.3
Blockchain.com Group Hdgs Inc Series D Pref.			79,649,481	0.5
Blockstream Corporation Inc Series B-1 Pref.			74,599,697	0.5
Bolt Threads, Inc Series D Pref.			26,540,306	0.2
Bolt Threads, Inc Series E Pref.			22,752,424	0.2
ByteDance Ltd Series E Pref.			152,323,760	1.0
ByteDance Ltd Series E-1 Pref.			137,035,246	0.9
Capsule Corp Series D Pref.			50,043,410	0.3
Carbon Inc Series D Pref.			46,498,529	0.3
Carbon Inc Series E Pref.			29,089,255	0.2
Climeworks AG Non-Voting Shares			335,856	0.0
Climeworks AG Series F Pref.			43,846,642	0.3
Convoy, Inc Series D Pref.			29,114,845	0.2
Convoy, Inc Series E Preferred			15,929,902	0.1
Databricks, Inc. Series H Pref.			57,139,606	0.4
Epic Games, Inc			179,068,889	1.2
Essence Healthcare Series 3 Pref.			40,169,801	0.3
GoPuff, Inc. (GoBrands) Series G Pref.			54,407,887	0.4

HeartFlow Holding Inc Series E Pref.	43,547,171	0.3
Honor Technology, Inc Series D Pref.	39,195,005	0.3
Honor Technology, Inc Series E Pref.	25,972,511	0.2
Horizon Robotics Series C Pref.	46,338,966	0.3
Indigo Agriculture Inc D Series D Pref.	24,956,359	0.2
Indigo Agriculture Inc Series E Pref.	14,880,554	0.1
Indigo Agriculture, Inc Common	1,949,124	0.0
Indigo Agriculture, Inc. Series F Pref.	14,895,019	0.1
Indigo Agriculture, Inc. Series G Pref.	9,487,663	0.1
Innovation Works Development Fund	16,990,142	0.1
Intarcia Therapeutics Inc Common	0	0.0
Intarcia Therapeutics Inc Series EE Pref.	0	0.0
Jiangxiaobai Holdigs Ltd Series C Pref.	63,098,781	0.4
KSQ Therapeutics, Inc. Series C Pref.	20,969,679	0.1
KSQ Therapeutics, Inc. Series D Pref.	7,658,606	0.1
Northvolt AB Ordinary Series A	23,734,568	0.2
Northvolt AB Preference D	271,535	0.0
Northvolt AB Preference D1	498,780	0.0
Northvolt AB Preference E1	211,685,941	1.4
Northvolt AB Preference E2	119,352,819	0.8
Nuro, Inc. Series C Pref.	54,697,811	0.4
Nuro, Inc. Series D Pref.	28,968,573	0.2
PsiQuantum Series D Pref.	18,920,661	0.1
Rappi, Inc. Series F Pref.	61,706,212	0.4
Redwood Materials, Inc. Series C Pref.	78,165,086	0.5
Relativity Space, Inc. Series D Pref.	39,900,264	0.3
Relativity Space, Inc. Series E Pref.	21,273,487	0.1
Salt Pay Co Ltd Non-Voting Ordinary Shares	61,206,518	0.4
Salt Pay Co Ltd Voting Ordinary Shares	1,330	0.0
Sinovation Fund III	10,639,306	0.1
Solugen, Inc. Series C-1 Pref.	71,230,120	0.5
Space Exploration Technologies Corp Class A Common	59,576,857	0.4
Space Exploration Technologies Corp Class C Common	18,376,020	0.1
Space Exploration Technologies Corp Series J Pref.	151,958,176	1.0
Space Exploration Technologies Corp Series N Pref.	122,129,942	0.8
Stripe, Inc Class B Common	56,637,484	0.4
Stripe, Inc Series G Pref.	160,869,384	1.1
Stripe, Inc Series H Pref.	23,864,296	0.2
Tanium, Inc. Class B Common	109,457,459	0.7
Tempus Labs, Inc. Series E Pref.	120,396,427	0.8
Tempus Labs, Inc. Series F Pref.	43,946,946	0.3

Tempus Labs, Inc. Series G Pref.	7,092,795	0.0
Tempus Labs, Inc. Series G-2 Pref.	36,901,222	0.2
Tempus Labs, Inc. Series G-3 Pref.	39,824,758	0.3
The Brandtech Group LLC Class A-1 Units	251,744,965	1.7
The Brandtech Group LLC Class A-3 Units	85,690,672	0.6
The Production Board LLC Series A-2 Pref.	80,923,935	0.5
The Production Board LLC Series A-3 Pref.	29,642,905	0.2
Thumbtack Inc Class A Common	3,170,485	0.0
Thumbtack Inc Series A Pref.	1,869,450	0.0
Thumbtack Inc Series B Pref.	127,011	0.0
Thumbtack Inc Series C Pref.	546,771	0.0
Thumbtack Inc Series G Pref.	35,145,011	0.2
Thumbtack Inc Series H Pref.	7,029,001	0.0
Thumbtack Inc Series I Pref.	12,313,038	0.1
Udacity Inc Series D Pref.	8,671,708	0.1
Upside Foods, Inc Series C-1 Pref.	19,912,385	0.1
Uptake Technologies, Inc Series D Pref.	43,568,734	0.3
WI Harper Fund VII	7,958,706	0.1
WI Harper Fund VIII	10,232,602	0.1
Workrise Technologies Inc Series E Pref.	48,455,489	0.3
Zipline International Inc Series C Pref.	47,076,093	0.3
Zipline International Inc Series D Pref.	55,127,171	0.4
Zipline International Inc Series E Pref.	44,832,057	0.3
ZocDoc Inc Series D-2 Pref.	23,408,104	0.2
<b>Total Private Company Investments - excluding Fixed Interest</b>	<b>4,336,000,117</b>	<b>28.7</b>
<b>Private Company Investments - Fixed Interest</b>		
Away (JRSK Inc) Convertible Promissory Note	7,987,814	0.1
Intarcia Therapeutics Inc Convert. Promissory Note	0	0.0
JRSK Inc (Away) Convertible Promissory Note 2021	7,987,814	0.1
Uptake Technologies, Inc Promissory Note	23,894,863	0.2
<b>Total Private Company Investments - Fixed Interest</b>	<b>39,870,491</b>	<b>0.3</b>
<b>Total Net Liquid Assets</b>	<b>93,173,873</b>	<b>0.6</b>
<b>Total Assets</b>	<b>15,127,114,156</b>	<b>100.0</b>

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.