

Valuation as at 30 June 2022

| Asset Name | ISIN Number | Holding | Market Value (GBP) | % Total Assets |
|--|--------------|------------|--------------------|----------------|
| Listed Equities | | | | |
| 10X Genomics Inc Class A | US88025U1097 | 1,787,754 | 66,640,556 | 0.5 |
| Adyen Nv | NL0012969182 | 146,460 | 174,998,046 | 1.3 |
| Affirm Holdings Inc Class A | US00827B1061 | 2,248,662 | 33,458,209 | 0.2 |
| Affirm Holdings Inc Class B - converted at IPO | DM00032L | 1,853,982 | 27,585,701 | 0.2 |
| Alibaba Group Holding | KYG017191142 | 30,640,136 | 359,781,864 | 2.6 |
| Amazon.com | US0231351067 | 4,046,380 | 354,143,629 | 2.5 |
| ASML | NL0010273215 | 2,096,463 | 822,685,541 | 5.9 |
| Atlas Copco A | SE0017486889 | 8,626,064 | 66,340,209 | 0.5 |
| Aurora Innovation Class A Common | US0517741072 | 14,600,000 | 22,721,397 | 0.2 |
| Aurora Innovation Inc Class B Common | N/A | 5,873,275 | 9,140,343 | 0.1 |
| Beam Therapeutics | US07373V1052 | 10,275 | 327,511 | 0.0 |
| Carvana | US1468691027 | 1,009,196 | 18,755,448 | 0.1 |
| ChargePoint Holdings Inc | US15961R1059 | 4,574,933 | 51,646,697 | 0.4 |
| Clear Secure Inc | US18467V1098 | 1,000,000 | 16,460,126 | 0.1 |
| Clover Health Investments Corp | US18914F1030 | 2,645,503 | 4,639,896 | 0.0 |
| Clover Health Investments Corp B Common | N/A | 5,142,177 | 9,018,763 | 0.1 |
| Delivery Hero AG | DE000A2E4K43 | 6,868,810 | 213,990,646 | 1.5 |
| Denali Therapeutics | US24823R1059 | 6,153,707 | 149,123,963 | 1.1 |
| Doordash Inc | US25809K1051 | 921,760 | 48,697,041 | 0.4 |
| Ferrari NV | NL0011585146 | 1,359,921 | 204,869,087 | 1.5 |
| Ginkgo Bioworks Holdings Inc | US37611X1000 | 90,799,187 | 177,942,332 | 1.3 |
| Global AI Opportunities Fund | MT7000000121 | 47,335 | 5,113,552 | 0.0 |
| HDFC Corp | INE001A01036 | 4,245,400 | 96,093,258 | 0.7 |
| HelloFresh SE Ordinary | DE000A161408 | 4,656,000 | 123,489,313 | 0.9 |
| illumina | US4523271090 | 3,639,803 | 552,571,517 | 4.0 |
| Joby Aviation Inc | KYG651631007 | 7,577,200 | 30,572,094 | 0.2 |
| Kering | FR0000121485 | 842,892 | 355,507,197 | 2.6 |
| Kinnevik | SE0015810247 | 4,251,780 | 56,286,345 | 0.4 |
| Lilium N.V. | NL0015000F41 | 17,699,615 | 34,103,585 | 0.2 |
| Meituan | KYG596691041 | 25,833,740 | 526,447,421 | 3.8 |
| MercadoLibre | US58733R1023 | 464,717 | 243,579,897 | 1.8 |
| Moderna Inc | US60770K1079 | 9,203,093 | 1,082,288,890 | 7.8 |
| Netflix Inc | US64110L1061 | 928,690 | 133,761,336 | 1.0 |
| NIO Inc ADR | US62914V1061 | 22,458,095 | 402,024,773 | 2.9 |
| NVIDIA | US67066G1040 | 1,797,092 | 224,331,300 | 1.6 |
| Ocado | GB00B3MBS747 | 8,744,186 | 68,274,604 | 0.5 |
| Pinduoduo Inc ADR | US7223041028 | 4,666,207 | 237,565,630 | 1.7 |
| Recursion Pharmaceuticals Inc | US75629V1044 | 13,967,496 | 93,503,843 | 0.7 |
| Rubius Therapeutics Inc | US78116T1034 | 3,431,645 | 2,386,003 | 0.0 |
| Sana Biotechnology Inc | US7995661045 | 5,586,264 | 29,622,908 | 0.2 |
| Shopify 'A' | CA82509L1076 | 2,607,000 | 67,039,903 | 0.5 |

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| Snowflake Inc | US8334451098 | 938,574 | 107,416,856 | 0.8 |
| Spotify Technology SA | LU1778762911 | 1,654,916 | 127,915,488 | 0.9 |
| Tencent | KYG875721634 | 19,531,800 | 726,364,272 | 5.2 |
| Tesla Inc | US88160R1014 | 1,363,303 | 756,599,769 | 5.4 |
| Vir Biotechnology Inc | US92764N1028 | 3,760,885 | 78,874,998 | 0.6 |
| Warby Parker Inc | US93403J1060 | 3,776,197 | 34,887,340 | 0.3 |
| Wayfair Inc | US94419L1017 | 1,328,180 | 47,628,341 | 0.3 |
| Wise Plc | GB00BL9YR756 | 37,093,784 | 110,316,914 | 0.8 |
| Wise Plc B Shares | DM0003L6 | 18,546,892 | 0 | 0.0 |
| Zalando SE | DE000ZAL1111 | 5,625,817 | 120,734,832 | 0.9 |
| Zoom | US98980L1017 | 1,028,079 | 91,400,790 | 0.7 |
| Zymergen Inc | US98985X1000 | 2,212,775 | 2,222,887 | 0.0 |
| Total Listed Equities | | | 9,401,892,861 | 67.7 |

Private Company Investments - excluding Fixed Interest

| | | | | |
|--|--|--|-------------|-----|
| Ant International Co Limited Class C Ord. | | | 156,090,534 | 1.1 |
| Antler East Africa Fund I LP | | | 627,045 | 0.0 |
| ARCH Ventures Fund IX | | | 16,238,494 | 0.1 |
| ARCH Ventures Fund X | | | 7,787,337 | 0.1 |
| ARCH Ventures Fund X Overage LP | | | 8,120,865 | 0.1 |
| ARCH Ventures Fund XI | | | 5,388,846 | 0.0 |
| ARCH Ventures Fund XII | | | 1,032,756 | 0.0 |
| Away (JRSK Inc) Series D Pref. | | | 17,206,481 | 0.1 |
| Away (JRSK Inc) Series Seed Pref. | | | 8,007,750 | 0.1 |
| Blockchain.com Group Hdgs Inc Series C-1 Pref. | | | 59,686,824 | 0.4 |
| Blockchain.com Group Hdgs Inc Series D Pref. | | | 58,325,271 | 0.4 |
| Blockstream Corporation Inc Series B-1 Pref. | | | 64,907,184 | 0.5 |
| Bolt Threads, Inc Series D Pref. | | | 25,173,413 | 0.2 |
| Bolt Threads, Inc Series E Pref. | | | 21,763,002 | 0.2 |
| ByteDance Ltd Series E Pref. | | | 176,993,680 | 1.3 |
| ByteDance Ltd Series E-1 Pref. | | | 159,229,082 | 1.1 |
| Capsule Corp Series D Pref. | | | 48,922,335 | 0.4 |
| Carbon Inc Series D Pref. | | | 41,990,935 | 0.3 |
| Carbon Inc Series E Pref. | | | 26,269,325 | 0.2 |
| Climeworks AG Non-Voting Shares | | | 352,032 | 0.0 |
| Climeworks AG Series F Pref. | | | 45,958,552 | 0.3 |
| Convoy, Inc Series D Pref. | | | 30,098,965 | 0.2 |
| Convoy, Inc Series E Preferred | | | 16,468,353 | 0.1 |
| Databricks, Inc. Series H Pref. | | | 56,909,988 | 0.4 |
| Epic Games, Inc | | | 185,121,652 | 1.3 |
| Essence Healthcare Series 3 Pref. | | | 40,876,690 | 0.3 |
| GoPuff, Inc. (GoBrands) Series G Pref. | | | 52,238,138 | 0.4 |
| HeartFlow Holding Inc Series E Pref. | | | 39,455,728 | 0.3 |
| Honor Technology, Inc Series D Pref. | | | 30,261,658 | 0.2 |

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| Honor Technology, Inc Series E Pref. | 20,894,506 | 0.2 |
| Horizon Robotics Series C Pref. | 47,808,452 | 0.3 |
| Indigo Agriculture Inc D Series D Pref. | 13,102,461 | 0.1 |
| Indigo Agriculture Inc Series E Pref. | 9,141,063 | 0.1 |
| Indigo Agriculture, Inc Common | 507,747 | 0.0 |
| Indigo Agriculture, Inc. Series F Pref. | 8,695,441 | 0.1 |
| Indigo Agriculture, Inc. Series G Pref. | 5,365,256 | 0.0 |
| Innovation Works Development Fund | 11,227,892 | 0.1 |
| Intarcia Therapeutics Inc Common | 0 | 0.0 |
| Intarcia Therapeutics Inc Series EE Pref. | 0 | 0.0 |
| Jiangxiaobai Holdigs Ltd Series C Pref. | 61,985,767 | 0.4 |
| KSQ Therapeutics, Inc. Series C Pref. | 19,036,986 | 0.1 |
| KSQ Therapeutics, Inc. Series D Pref. | 7,157,399 | 0.1 |
| Northvolt AB Ordinary Series A | 24,536,828 | 0.2 |
| Northvolt AB Preference D | 280,713 | 0.0 |
| Northvolt AB Preference D1 | 515,640 | 0.0 |
| Northvolt AB Preference E1 | 218,841,203 | 1.6 |
| Northvolt AB Preference E2 | 123,387,101 | 0.9 |
| Nuro, Inc. Series C Pref. | 40,777,938 | 0.3 |
| Nuro, Inc. Series D Pref. | 25,911,581 | 0.2 |
| PsiQuantum Series D Pref. | 19,560,204 | 0.1 |
| Rappi, Inc. Series F Pref. | 57,286,230 | 0.4 |
| Redwood Materials, Inc. Series C Pref. | 73,772,151 | 0.5 |
| Relativity Space, Inc. Series D Pref. | 31,357,738 | 0.2 |
| Relativity Space, Inc. Series E Pref. | 18,584,956 | 0.1 |
| Salt Pay Co Ltd Non-Voting Ordinary Shares | 41,293,775 | 0.3 |
| Salt Pay Co Ltd Voting Ordinary Shares | 897 | 0.0 |
| Sinovation Fund III | 12,815,985 | 0.1 |
| Solugen, Inc. Series C-1 Pref. | 80,245,458 | 0.6 |
| Space Exploration Technologies Corp Class A Common | 72,896,949 | 0.5 |
| Space Exploration Technologies Corp Class C Common | 22,484,499 | 0.2 |
| Space Exploration Technologies Corp Series J Pref. | 185,932,727 | 1.3 |
| Space Exploration Technologies Corp Series N Pref. | 149,435,547 | 1.1 |
| Stripe, Inc Class B Common | 51,734,524 | 0.4 |
| Stripe, Inc Series G Pref. | 146,943,339 | 1.1 |
| Stripe, Inc Series H Pref. | 23,253,713 | 0.2 |
| Tanium, Inc. Class B Common | 75,594,687 | 0.5 |
| Tempus Labs, Inc. Series E Pref. | 135,205,926 | 1.0 |
| Tempus Labs, Inc. Series F Pref. | 49,352,691 | 0.4 |
| Tempus Labs, Inc. Series G Pref. | 8,038,894 | 0.1 |
| Tempus Labs, Inc. Series G-2 Pref. | 39,664,415 | 0.3 |

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| Tempus Labs, Inc. Series G-3 Pref. | 39,743,442 | 0.3 |
| The Brandtech Group LLC Class A-1 Units | 251,290,647 | 1.8 |
| The Brandtech Group LLC Class A-3 Units | 85,536,028 | 0.6 |
| The Production Board LLC Series A-2 Pref. | 64,885,339 | 0.5 |
| The Production Board LLC Series A-3 Pref. | 31,029,136 | 0.2 |
| Thumbtack Inc Class A Common | 1,003,581 | 0.0 |
| Thumbtack Inc Series A Pref. | 591,753 | 0.0 |
| Thumbtack Inc Series B Pref. | 40,204 | 0.0 |
| Thumbtack Inc Series C Pref. | 173,074 | 0.0 |
| Thumbtack Inc Series G Pref. | 27,431,142 | 0.2 |
| Thumbtack Inc Series H Pref. | 5,486,227 | 0.0 |
| Thumbtack Inc Series I Pref. | 10,352,245 | 0.1 |
| Udacity Inc Series D Pref. | 9,733,704 | 0.1 |
| Upside Foods, Inc Series C-1 Pref. | 20,585,449 | 0.1 |
| Uptake Technologies, Inc Series D Pref. | 33,253,980 | 0.2 |
| WI Harper Fund VII | 7,683,058 | 0.1 |
| WI Harper Fund VIII | 11,824,562 | 0.1 |
| Workrise Technologies Inc Series E Pref. | 45,181,435 | 0.3 |
| Zipline International Inc Series C Pref. | 45,188,641 | 0.3 |
| Zipline International Inc Series D Pref. | 52,916,922 | 0.4 |
| Zipline International Inc Series E Pref. | 44,878,736 | 0.3 |
| ZocDoc Inc Series D-2 Pref. | 26,009,780 | 0.2 |
| Total Private Company Investments - excluding Fixed Interest | 4,150,951,279 | 29.9 |
| Private Company Investments - Fixed Interest | | |
| Away (JRSK Inc) Convertible Promissory Note | 8,257,812 | 0.1 |
| Intarcia Therapeutics Inc Convert. Promissory Note | 0 | 0.0 |
| JRSK Inc (Away) Convertible Promissory Note 2021 | 8,257,812 | 0.1 |
| Uptake Technologies, Inc Promissory Note | 22,825,147 | 0.2 |
| Total Private Company Investments - Fixed Interest | 39,340,771 | 0.3 |
| Total Net Liquid Assets | 296,862,540 | 2.1 |
| Total Assets | 13,889,047,451 | 100.0 |

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.